

RADFORD COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2020

KC & CO. (COVENTRY) LIMITED
INCORPORATED FINANCIAL ACCOUNTANTS

314 Walsgrave Road
Stoke
Coventry
CV2 4BL

RADFORD COMMUNITY ASSOCIATION LIMITED
ANNUAL REPRT AND FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2020

ACCOUNTANTS CERTIFICATE

In accordance with instructions given to us, we have prepared, without carrying out an audit, the trading and profit and loss account and balance sheet from your accounting records and from information and explanations supplied to us.

For KC & Co. (Coventry) Limited
Incorporated Financial Accountants

1st April 2021

2216776

CHARITY REGISTERED NUMBER:700030

RADFORD COMMUNITY ASSOCIATION LIMITED

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

RADFORD COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Company Number: 2216776

Registered Charity Number: 700030

Directors: Mr P Ambler (resigned 25.9.20)
Mr J Kindness
Mr S Martin
Mrs D Thomas (resigned 25.9.20)
Mr J Thomas (resigned 25.9.20)
Mrs G Yardley (resigned 25.9.20)
Mr T Skipper
Mr S Yardley (resigned 25.9.20)

Trustees: Mr P Ambler (resigned 25.9.20)
Mr J Kindness
Mr S Martin
Mrs D Thomas (resigned 25.9.20)
Mr J Thomas (resigned 25.9.20)
Mrs G Yardley (resigned 25.9.20)
Mr T Skipper
Mr S Yardley (resigned 25.9.20)

Secretary: Mrs G Yardley (resigned 25.9.20)

Registered Office: Jubilee Crescent
Radford
Coventry
CV6 3EX

Accountants: KC & Co (Coventry) Limited
314 Walsgrave Road
Stoke
Coventry
CV2 4BL

Bankers: TSB Bank PLC
Jubilee Crescent
Radford
Coventry
CV6 3ET

RADFORD COMMUNITY ASSOCIATION LIMITED

FOR THE YEAR ENDED 31 AUGUST 2020

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RADFORD COMMUNITY ASSOCIATION LIMITED

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of 31 August 2020 for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on

.....
Mr Shiraaz Ismail
Trustee.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF RADFORD COMMUNITY ASSOCIATION LIMITED
FOR THE YEAR ENDED 31 AUGUST 2020

I report on the accounts which are set out on pages 4 to 12

Respective responsibilities of the Trustees and examiner

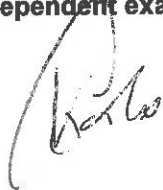
The trustees who are also directors of the company for the purpose of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement



INDEPENDENT EXAMINER'S REPORT

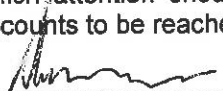
TO THE TRUSTEES OF RADFORD COMMUNITY ASSOCIATION LIMITED (Continued)

FOR THE YEAR ENDED 31 AUGUST 2020

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
KC & Co (Coventry) Limited
314 Walsgrave Road
Stoke
Coventry
CV2 4BL

Dated: 1 - 4 - 2021

COMPANY NUMBER: 2216776

RADFORD COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AT 31 AUGUST 2020

	Note	2020	2019
		£	£
Tangible fixed assets			
Tangible assets	5	3,832	1,573
Current assets			
Debtors	6	2,112	0
Investments		600	600
Bank Accounts		41,408	31,249
		<u>44,120</u>	<u>31,849</u>
Creditors			
Amounts falling due within one year	7	1,187	1,186
Net current assets		<u>42,933</u>	<u>30,663</u>
Total assets less current liabilities		<u>46,765</u>	<u>32,236</u>
Net assets		<u>£ 46,765</u>	<u>£ 32,236</u>
Capital funds			
Restricted funds		3,590	127,655
Unrestricted funds		43,175	(95,419)
Total funds		<u>£ 46,765</u>	<u>£ 32,236</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006. Approved by the trustees on

.....
Mr J Kindness

The annexed notes form part of these financial statements.

RADFORD COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	Unrest'd Funds £	Rest'd Income Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources				
Incoming Resources from generated funds:				
Voluntary income	0	0	0	14,800
From charitable activities	60,802	0	60,802	76,872
Other incoming resources	7,202	0	7,202	0
Total incoming resources	<u>68,004</u>	<u>0</u>	<u>68,004</u>	<u>91,672</u>
Resources expended				
Charitable activities	250	0	250	5,882
Governance costs	53,225	0	53,225	66,679
Total resources expended	<u>53,475</u>	<u>0</u>	<u>53,475</u>	<u>72,561</u>
Net movement in funds	<u>14,529</u>	<u>0</u>	<u>14,529</u>	<u>19,111</u>
Gross transfers between funds	124,065	(124,065)	0	0
Total funds brought forward	<u>£ (95,419)</u>	<u>£ 127,655</u>	<u>£ 32,236</u>	<u>13,125</u>
Total funds carried forward	<u>£ 43,175</u>	<u>£ 3,590</u>	<u>£ 46,765</u>	<u>£ 32,236</u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

RADFORD COMMUNITY ASSOCIATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
DETAILED ANALYSIS OF MOVEMENTS IN FUNDS
FOR THE YEAR ENDED 31 AUGUST 2020

	2020		2019	
	£	£	£	£
General Fund				
Balance B/fwd	(95,419)		(99,730)	
Surplus for the year	14,529		4,311	
Transfer to another heading	124,065		0	
	<hr/>		<hr/>	
		43,175		(95,419)
 Restricted Funds-				
Opening Balance	127,655		112,855	
Income from donations and legacies	0		14,800	
Transfer to another heading	(124,065)		0	
	<hr/>		<hr/>	
		3,590		127,655
		<hr/>		<hr/>
Total funds at 31 August 2020		£ 46,765		£ 32,236
		<hr/> <hr/>		<hr/> <hr/>

RADFORD COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 20% per annum of cost

2. Turnover

Turnover is attributable solely to continuing operations.

RADFORD COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2020

3. Operating profit	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned assets	958	525
	<u> </u>	<u> </u>
4. Staff costs		
The average number of persons employed by the company, including directors, during the year was as follows:		
	2020	2019
Administration	3	3
	<u> </u>	<u> </u>
The aggregate payroll costs of these persons were as follows:		
	2020	2019
	£	£
Wages and salaries	29,240	53,393
	<u> </u>	<u> </u>
	<u>£29,240</u>	<u>£53,393</u>
	<u> </u>	<u> </u>

RADFORD COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2020

5. Tangible fixed assets

	Plant and Machinery £
Cost:	
At 1 September 2019	19,769
Additions	3,217
	22,986
At 31 August 2020	22,986
Depreciation:	
At 1 September 2019	18,196
Charge for the year	958
	19,154
At 31 August 2020	19,154
Net book value:	
At 31 August 2020	£ 3,832
At 31 August 2019	£ 1,573

6. Debtors and prepayments

	2020	2019
Amounts falling due within one year:	£	£
Sales ledger balances	2,112	0
	2,112	0

7. Creditors

	2020	2019
Amounts falling due within one year:-	£	£
Accruals And Deferred Income	1,187	1,186
	£ 1,187	£ 1,186

RADFORD COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2020

8. **Incoming resources**

	Unrest'd Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Voluntary Income			
Income from donations and legacies	0	0	14,800
	<u>0</u>	<u>0</u>	<u>14,800</u>
Incoming resources from charitable activities			
Room hire and other income	60,802	60,802	76,872
	<u>60,802</u>	<u>60,802</u>	<u>76,872</u>
Other incoming resources			
Grants received	7,202	7,202	0
	<u>7,202</u>	<u>7,202</u>	<u>0</u>

9. **Charitable activities**

	2020 £	2020 £	2019 £
Grants and donations	250		5,882
	<u>250</u>	<u>250</u>	<u>5,882</u>

RADFORD COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2020

10. Governance costs	2020	2020	2019
	£	£	£
Costs re room hire etc	1,543		1,680
RCA Classes	0		775
Office expenses	2,328		1,063
Repairs	1,523		4,741
Utilities	15,177		29,603
Accountancy	1,192		1,192
Insurance	0		946
General	1,264		2,364
Wages and salaries	29,240		23,790
Depreciation	958		525
	<hr/>		<hr/>
		53,225	66,679
		<hr/> <hr/>	<hr/> <hr/>