Charity registration number 529802 (England and Wales)

ALDERMAN COGAN'S SCHOOL FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

ALDERMAN COGAN'S SCHOOL FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J S Broughton A D Chaikin M Craughan D Morgan Mrs Z Towler C Waterhouse N Moor M Morgan Cllr L Chambers Revd L Deas Cllr T Neal Fr P Lamb	
Charity registration	England and Wales	529802
Principal address	Northumberland Court Northumberland Avenue Hull East Yorkshire HU2 0LR	
Independent examiner	Jonathan Leathley FCCA The Grange Carr Lane Weel Beverley HU17 0SQ	

ALDERMAN COGAN'S SCHOOL FOUNDATION

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ALDERMAN COGAN'S SCHOOL FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report and financial statements for the year ended 31 March 2026.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102) issued on 16 July 2014.

Objectives and activities

The Charity's objects are for the provision of a co-educational primary day school and there has been no change in these during the year.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities

The charity has leased the whole site to the Ebor Academy Trust on a 125 year full insured and repairing lease. No rent is due under the terms of the lease.

Achievements and performance

Significant activities and achievements against objectives

The charity continues to provide the property asset from which the school operates. The Trustees continued their re-engagement with the School Governors and staff to seek opportunities of financial support the Trustee could assist with for the benefit of the schools pupils.

Financial review

The trustees are satisfied with the financial performance of the charity including maintaining regular reviews of investment performance. During the year the Board decided to move investments to fixed term bank deposits of varying lengths with the expectation that net yield was significantly higher than under our previous advisors.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy

The trustees undertake to invest all available resources not immediately required for the charity's purpose in such investments as authorised by law for the investment of trusts funds through their professional advisors Cardale Wealth Management.

Risk

The trustees undertake an annual review to identify major risks to which the charity may be exposed and try to establish systems to mitigate those risks. At the time of this report no major risks were identified.

Investment

The trustees also undertake to invest all available resources not required immediately for the charity's purpose in such investments as authorised by law for the investment of trust funds.

Reserve

Consideration is also given by the trustees that the stated reserves are sufficient to provide such income that will fulfil the obligations of the charity. The trustees feel this is achieved.

Major risks
The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods
The trustees are continuing the aims and objectives of the charity in assisting the Alderman Cogan School as needs arise and are identified.

RESPONSIBILITIES OF THE TRUSTEES
The charities are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Structure, governance and management
The Charity was established by a charitable trust deed on 2nd July 1753 and is a registered charity nr. 529802 as revised by a scheme revision dated 9th June 2000.

The Trustees who served during the year and up to the date of signature of the financial statements were:
J S Broughton
A D Chaikin
M Craughan
D Morgan
Mrs Z Towler
C Waterhouse
N Moor
M Morgan
Cllr L Chambers
Revd L Deas
Cllr T Neal
Fr P Lamb

Recruitment and appointment of trustees
Trustees are recruited locally at such times vacancies arise and the Board pays particular attention to the skills requirements needed for successful administration of the the aims and objectives of the charity.

Organisational structure
The board of trustees has general control and management of the charity and forms the body of the charity trustees defined under the current scheme deed,. The board meets at regular intervals throughout the year.

Other matters

Relationship with related parties
All the trustees are appointed directly by the trustees of the Almshouse Charity Hull (United Charities).

Supplier payment policy
The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 7 day's purchases, based on the average daily amount invoiced by suppliers during the year.

Performance review
The investment market for our investments remains challenging. therefore we expect an impact on income from investments which will mean less money available for supporting specific projects for the school. The position will be kept under review by our investment managers.

The Trustees' report was approved by the Board of Trustees.

M Craughan
Chairman

24 July 2026

ALDERMAN COGAN'S SCHOOL FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALDERMAN COGAN'S SCHOOL FOUNDATION

I report to the Trustees on my examination of the financial statements of Alderman Cogan's School Foundation (the Charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

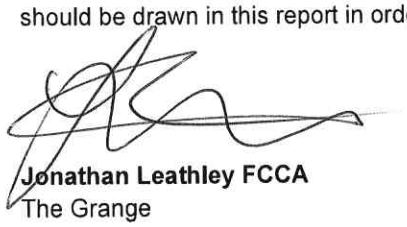
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Leathley FCCA
The Grange
Carr Lane
Weel
Beverley
HU17 0SQ

Dated: 24 July 2026

ALDERMAN COGAN'S SCHOOL FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Endowment funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
Income and endowments from:							
Investments	3	27,490	-	27,490	20,017	-	20,017
Other income	4	3,687	-	3,687	-	-	-
Total income		31,177	-	31,177	20,017	-	20,017
Expenditure on:							
Raising funds	5	-	-	-	36	-	36
Charitable activities	6	3,623	-	3,623	13,271	-	13,271
Other expenditure	12	-	13,000	13,000	-	13,000	13,000
Total expenditure		3,623	13,000	16,623	13,307	13,000	26,307
Net income/(expenditure) and movement in funds		27,554	(13,000)	14,554	6,710	(13,000)	(6,290)
Reconciliation of funds:							
Fund balances at 1 April 2025		37,921	1,005,800	1,043,721	31,211	1,018,800	1,050,011
Fund balances at 31 March 2026		65,475	992,800	1,058,275	37,921	1,005,800	1,043,721

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ALDERMAN COGAN'S SCHOOL FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**14**		496,867		509,867
Investments	**15**		418,701		415,000
			915,568		924,867
Current assets					
Cash at bank and in hand		143,746		119,343	
Creditors: amounts falling due within one year	**16**	(1,039)		(489)	
Net current assets			142,707		118,854
Total assets less current liabilities			1,058,275		1,043,721
The funds of the Charity					
Endowment funds	**17**		992,800		1,005,800
Unrestricted funds	**18**		65,475		37,921
			1,058,275		1,043,721

The financial statements were approved by the Trustees on 24 July 2026

M Craughan
Chairman

1 Accounting policies

Charity information

Alderman Cogan's School Foundation is a a charity registered in England and Wales.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Income from the feed in tariff of the PV solar panels will be accounted for on a receipts basis and recognised as other income.

1.5 Expenditure

Income expended during the year is recorded at full value on a cash basis to the appropriate expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	over 50 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	27,490	20,017

The Investment income return for the year, was 5% (2025 5%) and after charges 5% (2025 4%). The Investment capital return was 0% (2025 - 0%)

4 Other income

	2026	2025
	£	£
Other income - Solar panels	3,687	-

5 Investment Management fees

	Total	Unrestricted funds
	2026	2025
	£	£
Cardale Asset Management Ltd	-	36
	-	36

6 Charitable activities

	Alderman Cogan School 2026	Alderman Cogan School 2025
	£	£
Grant funding of activities (see note 7)	-	9,650
Share of support costs (see note 8)	3,073	3,071
Share of governance costs (see note 8)	550	550
	3,623	13,271

7 Grants payable

	Alderman Cogan School 2025
	£
Grants to institutions:	
Alderman Cogan School	9,650

-

8 Support costs allocated to activities

	2026 £	2025 £
	3,073	3,071
Governance costs	550	550
	3,623	3,621
Analysed between:		
Alderman Cogan School	3,623	3,621

9 Net movement in funds

	2026 £	2025 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	550	500
Depreciation of owned tangible fixed assets	13,000	13,000

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

11 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Other

	Endowment funds	Total
	2026 £	2025 £
Depreciation	13,000	13,000

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2025	730,867
At 31 March 2026	730,867
Depreciation and impairment	
At 1 April 2025	221,000
Depreciation charged in the year	13,000
At 31 March 2026	234,000
Carrying amount	
At 31 March 2026	496,867
At 31 March 2025	509,867

The property was revalued by Haller Evans Chartered Surveyors on the 14th November 2007 at an open market value with existing use basis in accordance with the RICS Statement on Asset Valuation Practice and Guidance Notes. There are no records available of the historical cost of this asset.

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2025	415,000
Additions	3,701
At 31 March 2026	418,701
Carrying amount	
At 31 March 2026	418,701
At 31 March 2025	415,000

16 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	1,039	489

17 Endowment funds

Endowment funds represent assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2025 £	Resources expended £	At 31 March 2026 £
Permanent endowments			
Alderman Cogan School	1,005,800	(13,000)	992,800

Previous year:	At 1 April 2024 £	Resources expended £	At 31 March 2025 £
Permanent endowments			
Land and buildings	1,018,800	(13,000)	1,005,800

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025 £	Incoming resources £	Resources expended £	At 31 March 2026 £
General funds	37,921	31,177	(3,623)	65,475

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	31,211	20,017	(13,307)	37,921

19 Analysis of net assets between funds

	Unrestricted funds 2026 £	Endowment funds 2026 £	Total 2026 £
At 31 March 2026:			
Tangible assets	-	496,867	496,867
Investments	-	418,701	418,701
Current assets/(liabilities)	65,475	77,232	142,707
	65,475	992,800	1,058,275

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	-	509,867	509,867
Investments	-	415,000	415,000
Current assets/(liabilities)	37,921	80,933	118,854
	37,921	1,005,800	1,043,721

20 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).