



**CHARITY REGISTRATION NUMBER: 529619**

**The Richmond School Trust**

**Accounts For The Period Ending - 31 August 2020**

**The Finance Team  
September 2020**

# The Richmond School Trust

## Statement of Financial Activities

### Period Ending 31 August 2020

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The Finance Team present their report and the unaudited financial statements of the charity for the period ended 31 August 2020. This 5 month period is due to the move to a new Financial Year from 1 September 2020 to 31 August 2021 in line with the School and Academy Financial Year.

#### Reference and administrative details

**Registered charity name** The Richmond School Trust

**Charity registration number** 529619

**Principal office**  
17 The Convent  
Reeth Road  
Richmond  
North Yorkshire  
DL10 4GD

**Independent examiner** Jane Greenwood  
The Cottage  
Tunstall  
DL10 7QS

#### Achievements and performance

During the period the charity gave grants to students of £13,980 (2019-2020 £37,764)

The Trusts investments recovered from the losses made in the previous year due to Coronavirus Market Conditions and made a gain of £148,322 (2019-2020 Loss £25,805)

The Trustees have forward commitments for awards of £50,000 towards the 3G sports Pitch made in November 2018.

The Trustees assets amount to £1,045,384 (2019-2020 £945,775)

**William E Gedye**  
**Treasurer & Finance Team Chair**

## The Richmond School Trust

### Statement of Financial Activities

Period Ending 31 August 2020

	<b>This Period</b> Unrestricted Funds	<b>Last year</b> Unrestricted Funds
<b>Income and Endowments</b>		
Investment Income	16,374	32,678
Deposit Account Interest	12	134
<b>Total Income</b>	<u><u>16,386</u></u>	<u><u>32,812</u></u>
<b>Expenditure</b>		
Prior Year	0	3,806
Expenditure on Charitable Activities	13,980	37,764
Clerk & Administration	819	2,106
Legal Costs	0	2,064
Accountancy	0	300
Forward Commitments	50,000	0
<b>Total Expenditure</b>	<u><u>64,799</u></u>	<u><u>46,040</u></u>
Net gains on investments	148,322	(25,805)
<b>Net income and net movement of funds</b>	<u><u>99,909</u></u>	<u><u>(39,033)</u></u>
<b>Reconciliation of funds</b>		
Total funds brought forward	945,475	984,508
<b>Total funds carried forward</b>	<u><u>1,045,384</u></u>	<u><u>945,475</u></u>

The statement of financial activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

# The Richmond School Trust

## Statement of Financial Activities

Period Ending 31 August 2020

	Note	This Period £	Last year £
<b>Investments</b>			
Brought Forward		903,469	944,274
Gain/(Loss)		148,322	(25,805)
Purchase/(Sales)		30,000	(15,000)
Investments Carried Forward		1,081,791	903,469
<b>Cash At Bank</b>			
Current Account		2,841	22,304
Deposit Account		10,752	20,367
<b>Creditors: amounts falling due within one year</b>		<u>50,000</u>	<u>664</u>
Net Cash		<u>(36,406)</u>	<u>42,671</u>
<b>Total Assets less current liabilities</b>		<u><b>1,045,384</b></u>	<u><b>945,475</b></u>

Investments are all held in the Charities Ethical Investment Fund of the CCLA.

Following Examination, these financial statements were approved by the board of trustees and authorised for issue on xxxxxxxxxx and are signed on behalf of the board by:

**Elaine Walton**  
Chair of The Trustees



# The Richmond School Trust

Notes to The Financial Statements

Period Ending 31 August 2020

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## 1 General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated.

## 2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice

## 3 Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Going concern

There are no material uncertainties about the charity's ability to continue.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

### Investments

Listed investments are measured at bid market value with changes being recognised in income or

**CHARITY REGISTRATION NUMBER: 529619**

**The Richmond School Trust**

**Accounts For The Financial Year Ending - 31 August 2021**

**The Finance Team  
October 2021**

# The Richmond School Trust

## Statement of Financial Activities

### Year Ending 31 August 2021

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The Finance Team present their report and the unaudited financial statements of the charity for the year ended 31 August 2021

#### Reference and administrative details

**Registered charity name** The Richmond School Trust

**Charity registration number** 529619

**Principal office**

55 Maison Dieu  
Richmond

North Yorkshire  
DL10 7AU

**Independent examiner**

Jane Greenwood  
The Cottage  
Tunstall  
DL10 7QS

#### Achievements and performance

During the period the charity gave grants to students of £28,833 (April-August 2020 £13,980)

Grants to school were £11,149 (April-August 2020 - £50,000)

The Trusts investments continued to perform well and made a gain of £170,541  
(April-August 2020 - £148,322)

The Trustees settled the commitment of £50,000 towards the 3G sports Pitch made in November 2018.

Forward Commitments amount to £17,545 (August 2020 £50,000)

The Trustees assets amount to £1,191,091 (August 2020 £1,045,384)

The Total Investment Return Carried Forward is £569,333 (August 2020 - N/A)

# The Richmond School Trust

## Statement of Financial Activities

Year Ending 31 August 2021

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	<b>2021</b>	<b>2020</b>
	Unrestricted Funds	Unrestricted Funds
<b>Income and Endowments</b>		
Investment Income	32,746	16,374
Deposit Account Interest	1	12
<b>Total Income</b>	<u><u>32,747</u></u>	<u><u>16,386</u></u>
<b>Expenditure</b>		
Expenditure on Charitable Activities	39,982	13,980
Administration & Bank Charges	54	819
Forward Commitments	17,545	50,000
<b>Total Expenditure</b>	<u><u>57,581</u></u>	<u><u>64,799</u></u>
Net gain on investments	170,541	148,322
<b>Net income and net movement of funds</b>	<u><u>145,707</u></u>	<u><u>99,909</u></u>
<b>Reconciliation of funds</b>		
Total funds brought forward	1,045,384	945,475
<b>Total funds carried forward</b>	<u><u>1,191,091</u></u>	<u><u>1,045,384</u></u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

## The Richmond School Trust

### Statement of Financial Activities

#### Year Ending 31 August 2021

	Note	2021	2020
		£	£
<b>Fixed Assets</b>			
Brought Forward		1,081,791	903,469
Gain/(Loss)		170,541	148,322
Purchase/(Sales)		(53,000)	30,000
Investments Carried Forward		1,199,332	1,081,791
<b>Cash At Bank</b>			
Current Account		1,005	2,841
Deposit Account		8,299	10,752
<b>Creditors: amounts falling due within one year</b>		<u>17,545</u>	<u>50,000</u>
Net Current Assets		<u>(8,241)</u>	<u>(36,406)</u>
<b>Total Assets less current liabilities</b>		<u>1,191,091</u>	<u>1,045,385</u>

Investments are all held in the Charities Ethical Investment Fund of the CCLA.

**At the Trustees meeting on 18 November 2020 a resolution was agreed to recognise the 'Total Return Investment' Approach to Income from investments.**

	Investment Fund	N/A
<b>Fixed Baseline Investment</b>	630,000	
Unallocated Total return	<u>377,799</u>	
<b>Total Fund at 18 November</b>	<u>1,007,799</u>	
Net Total Return in Year	191,534	
Value of Total Return c/f	569,333	
Baseline Carried c/f	<u>630,000</u>	
Investments Carried Forward	<u>1,199,333</u>	

These financial statements were approved by the board of trustees and authorised for issue on 17 November 2021 and are signed on behalf of the board by:

.....  
**William Gedye**  
**Treasurer**

.....  
**Date**

.....  
**Elaine Walton**  
**Chair of The Trustees**

.....  
**Date**

# The Richmond School Trust

## Examiners Report

### Period Ending 31 August 2021

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I report to the trustees on my examination of the financial statements of The Richmond School Trust ('the charity') for the 12 months ended 31 August 2021

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**Jane Greenwood**  
**Independent examiner**

.....  
**Date**

The Cottage  
Tunstall  
North Yorkshire  
DL10 7QA

# The Richmond School Trust

Notes to The Financial Statements

**Period Ending 31 August 2021**

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## **1 General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated.

## **2 Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice

## **3 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### **Going concern**

There are no material uncertainties about the charity's ability to continue.

### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

### **Investments**

Listed investments are measured at bid market value with changes being recognised in income or

### **Total Return Investment**

At the Trustees meeting on 18 November 2020 a resolution was agreed to recognise the 'Total Return Investment' Approach to investments.

From: "Jane Greenwood" <[janegreenwood273@gmail.com](mailto:janegreenwood273@gmail.com)>  
To: "wgedye" <[wgedye@btinternet.com](mailto:wgedye@btinternet.com)>  
Sent: Thursday, 29 Oct, 20 At 09:51  
Subject: RST accounts examination

Hi William

I have completed my examination of the accounts and find everything to be in very good order.

My only recommendation would be for the Trustees to consider how to treat "lost" cheques - i.e. the £250 from March - should be added back into the funds after a 6 month period and the cheque cancelled.

As this incurs costs and further work for the Trust, the Trustees might consider moving payments to online banking, so that payments can be traced more easily. A copy bank statement showing the name and address of the recipient should be sufficient to ensure the funds are being transferred to the correct person.

Please could the Trustees reference that the accounts have been independently examined on a pro bono basis by Jane Greenwood of Doing Good Works.

Just let me know when you would like to collect the file, one of us is usually around each day.

best wishes  
Jane

## RST accounts

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Jane Greenwood <janegreenwood273@gmail.com>

To: wgedye wgedye@btinternet.com;

27/10/21 12:14

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AAC RS Trustees

Hi William

I have completed the examination of the accounts and I have not found anything that I need to report on. The accounts are very well kept and the accounting for the total return of investments is clear.

I am at home on Thursday and Friday this week, or Monday and Tuesday next week if you would like to collect them.

Best wishes

Jane