Charity number: 529357

THE CHURCH BURGESSES EDUCATIONAL FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE CHURCH BURGESSES EDUCATIONAL FOUNDATION

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Mr D Stanley, Chairman The Revd S A P Hunter JP The Revd H Thomas Prof R R Coleman (appointed 11 February 2025) Mr D F Booker Dr L M Kirk Mr S Eccleston Robert William Reiss (appointed 20 October 2026)
Charity registered number	529357
Principal office	Derwent House 150 Arundel Gate Sheffield S1 2FN
Accountants	BHP Professional Services Limited Albert Works Sidney Street Sheffield S1 4RG
Bankers	Charities Aid Foundation Kings Hill West Malling Kent ME19 4TA
Solicitors	Wrigleys Solicitors LLP Derwent House 150 Arundel Gate Sheffield S1 2FN
Officers to the Foundation	The Law Clerk, Mr I Potter Assistant to the Law Clerk (Charity Administrator), Mrs G Mills
Independent Examiner	Rachel Heath FCCA DChA BHP Professional Services Ltd Albert Works Sidney Street Sheffield S1 4RG

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the The Church Burgesses Educational Foundation for the year to 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

a. Constitution

The Church Burgesses Educational Foundation was established by an Order of the Charity Commission sealed on 16 February 1904 under Section 2 (2) of the Board of Education Act 1899 and comprised in a Scheme of the Minister of Education dated 10 December 1953, as varied by Resolution of the Trustees dated 5 August 1992, under Section 2 of the Charities Act 1985 and as varied by a Scheme of the Charity Commission sealed 23 August 1999.

The 10 December 1953 Scheme provides that, when complete, the body of Trustees of the Foundation shall consist of eight persons, to be appointed each for a term of three years, as follows;

- five by the body corporate called The Twelve Capital Burgesses and Commonalty of the Town and Parish of Sheffield in the County of York ("the Trust");
- one by the Sheffield Education Committee (now the Children, Young People and Families department of Sheffield City Council);
- one by the Council of the University of Sheffield, and
- one by the Sheffield Diocesan Council of Religious Education (now the Board of Education of the Diocese of Sheffield).

A Trustee need not be a member of the appointing body. In each case when a vacancy arises the appointing body appoints a replacement to serve in the stead of the retiring Trustee.

b. Income and Management

Virtually the whole of the income of the Foundation comes from its share of the allocation of the income of the Trust, as provided by the 23 August 1999 Charity Commission Scheme of that charity (17.8% of income).

The Foundation does not actively fundraise and seeks to continue its work through the careful stewardship of its income.

Each year the Foundation makes a report on its work to the Trust.

c. The Governance Structure of the Foundation

The Foundation Trustees usually meet quarterly. when, decisions are made about the work of the Foundation, which are then implemented through its officers and advisers.

The day to day administration of the Foundation, work in connection with its income, liaison with outside bodies (such as the Diocese of Sheffield and the local Council), the administration of its grant programmes and the processing and handling of applications prior to and after their consideration by Trustees, is all work delegated to the Law Clerk.

Structure, governance and management (continued)

From time to time the Trustees consider policy and strategic matters. The Trustees also consider the monitoring information obtained concerning the performance of grants.

Since all Trustees are appointed by outside bodies, the role of the Foundation in the selection of new Trustees is to that extent limited. However, the work and needs of the Foundation are clearly explained to the appointing bodies so that they are able to select individuals who provide the necessary complementarity and diversity in the Trustee body. There is a professional and helpful dialogue between the Foundation and the appointing bodies in connection with appointments of new Trustees.

The induction process for any newly appointed Trustee comprises initial discussions with the Law Clerk and, where necessary, discussions also with the Chairman of the Trustees. Following appointment a comprehensive induction pack is provided which includes, inter alia, a brief history of the charity, various minutes, copies of annual reports and accounts, copies of governing documents and various Charity Commission publications which assist new Trustees to be aware of their responsibilities and obligations.

Through its Law Clerk, the Foundation has access to a number of organisations both local and national that have an interest in best practice and the development of the charitable grant making sector. The Law Clerk is himself a lawyer specialising in charity work with a leading niche firm of solicitors with a national reputation in the field of trusts, particularly relating to charities. He is a member both of the Charity Law Association and the Ecclesiastical Law Society.

Trustees are encouraged to take up opportunities for relevant trustee training and the Law Clerk himself provides briefing papers for all Trustees from time to time on relevant developments in the sector.

The Foundation keeps a register of interests for Trustees. This is a document which is reviewed annually.

The Trustees have been briefed on the Charity Governance Code and seek to apply its guidance to the work of the Foundation so far as the key principles apply and are relevant to its work as a grant maker. The Trustees are conscious of the need to use and review good practice in governance and that adopting good practice is an essential part of being a modern grant making charity. This annual report will show that the key principles of Good Governance are evidenced in the work of the Foundation: the Foundation is led and controlled by an effective body of Trustees, who collectively ensure delivery of its objects, set and review its strategic direction and uphold the charity's values; the Trustees exercise collective responsibility for the running and performance of the Foundation; they are conscious of the need to have functions clearly expressed and to be organised so as to operate effectively; the Trustees do periodically review their own and the charity's effectiveness and are conscious of the need to implement change where a review throws up the need for such; the Trustees are aware of the need to operate with high ethical standards and a conflict of interest policy and register are both in place, which are annually reviewed; the Trustees recognise the need for openness, responsiveness and accountability in the modern world and seek to reflect this throughout the work of the Foundation; the risk policy is reviewed annually and developed from time to time; and the Trustees are aware of the need to blend an approach to diversity into their effectiveness, their leadership of the work of the Foundation and in their decision-making.

d. Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed. Systems are already established to mitigate those risks. For example, the Foundation makes use of professional advisers (who carry liability insurance), and a strict cheque signing regime is in place.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives and activities

a. Policies and objectives

The net income of the Foundation is applied by the Trustees in promoting the education (including social and physical training) of persons under the age of 25 years who or whose parents are resident in the City of Sheffield and who are in need of financial assistance and, in particular but without prejudice to the generality of the foregoing:

- in awarding to such persons scholarships, exhibitions, bursaries, maintenance allowances or grants tenable at any school, university, college of education or other institution of higher or further (including technical and professional) education approved for the purpose by the Trustees;

- in providing financial assistance, outfits, clothing, books, equipment, instruments or tools to assist such persons to pursue their education (including the study of music or other arts), to undertake travel in furtherance thereof, or to prepare for or enter a profession, trade, occupation or service on leaving school, university or other educational establishment;

- in making grants to any institution or organisation, the objects of which include the promotion of the education (including social and physical training) of the aforesaid beneficiaries.

The fulfilment of the Foundation's objectives to make effective and creative use of all opportunities for grant making is evidenced by the commentary on its grant making activities below. It plans to continue its current pattern of grant support across educational needs in Sheffield, both to individuals and through organisations. However, it remains open to change and regularly reviews its grant making programmes, bringing some to an end and expanding others, whilst adopting a constant process of consideration of new opportunities.

b. Grant-making policies

The Foundation has a range of grant making programmes and has put in place policies in relation to each of them. For example, there are general policy guidelines for making Individual educational grants. A well established policy covers small grant making carried out between meetings by the Chairman and the Law Clerk, which is reported back to the next meeting of the Trustees.

Applications are accepted from a wide range of individuals and organisations. Some of the grant programmes have application forms and financial eligibility documentation which requires completion, other applications are taken by letter with supporting documentation.

The Foundation receives guidance e.g. from a Trustee with experience in higher education in relation to educational needs and from the Anglican Diocesan Director of Education in relation to applications from Church schools.

All applications are reviewed by Trustees when they meet.

The Foundation requests in respect of most grants (whether to individuals or organisations) that follow up reports are made so that the impact of its grant making can be assessed. By the nature of the work which the Foundation supports, mathematical or actuarial calculation is unlikely to produce an accurate picture of the effectiveness of the grant making. Much of the appropriate assessment is subjective. However, where third party verification and assessment is possible this is frequently sought and obtained.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives and activities (continued)

Details of how to apply for grants are available from the Law Clerk and his office, both in hard copy and by e-mail. There is also a section about the Foundation on the Trust's website, from which there are downloadable application forms (www.sheffieldchurchburgesses.org.uk).

Achievements and performance

a. Church Schools

The Foundation has an established scheme which gives support to Church of England schools in Sheffield. The grant arrangements straddle two calendar and accounting years, as they follow the school academic year. It is anticipated that the flow of funds to church schools over the academic year 2025/26 is likely to total a sum in the region of £20,029 if all grants are taken up.

Grants were made to support the cost of academic studies, physical education and practical needs. The Trustees have welcomed the diversity of subject matter amongst the applications received.

The Trustees' general policy is to help to make provision for activities or equipment which would not otherwise be available, to push forward modestly the boundaries of education in schools, often in deprived areas. It is the policy of the Foundation not to intrude on the statutory obligations of the State.

b. Individual Grants for Education

These increased from £11,076 in 2024 to £25,905 in 2025. The Trustees have adopted a general policy of a requirement of three years residence in Sheffield and do not treat temporary residence in Sheffield at an educational establishment as residence for grant application purposes.

Grant support for A Level studies is available only in very exceptional circumstances. Grants for attending independent schools are only considered where special need is demonstrated (for example, the death or divorce of a parent; a child's special need; a sudden financial disaster falling upon the parent or parents; where the child's needs are not easily met in the state sector).

c. Special Individual Grants

These decreased from £33,131 in 2024 to £12,050 in 2025. The grant programme covers a range of activities and needs. The Trustees seek to bring help where a grant from the Foundation can make a real difference to an individual.

d. Special Organisation Grants

This limb of grant making has decreased from £71,790 in 2024 to £40,535 in 2025. The object of this area of support is to encourage organisations such as youth clubs, recreational groups, education initiatives and youth work generally. For example, grants were made to help with the work of 36th Sheffield (St John's Ranmoor) Scouts, Bluebell Wood Children's Hospice, Grow, Olympia Wellbeing Academy, Work Ltd, Sheffield Boys Brigade, Happy Days Children's Charity and Friends of Portland Works.

The Trustees are always impressed by the breadth of activities in which young people are engaged and the way that so many of those activities are designed to help both the individuals involved and others in the community or communities in which the activities take place. The educational benefit of such activities is a marked feature of the various programmes.

Achievements and performance (continued)

e. Families, Youth and Children's Work

Grants under this head of grant making assists by supporting the cost of church workers engaging with young people and promoting religious education. Early in 2023 the Law Clerk wrote to Sheffield's Anglican churches to invite applications for support with the costs of employing youth and children's workers. During the year, grants totalling £65,500 (2024: £51,500) were made to ten (2024: eight) churches to assist with this work. This scheme of grants was closed to new applicants during the year.

f. Music in the City

Help was given to a range of organisations totalling £24,764 (2024: £23,647), including Soundpost Community Network, Hallam Sinfonia and Steel City Choristers.

Financial review

a. Reserves Policy

The accumulated surplus of unspent income at the year end was £73,388 (2024: £210,685). The policy of the Trustees is to keep the surplus of unspent income around the average annual income figure. It is expected that the Foundation's reserves will fall below these levels as repeat grant funding is provided to a number of organisations. It is also expected that income from the Trust will reduce in the coming year or so. The Trustees plan to monitor the situation and carefully manage grant commitments during this time.

b. Related Parties

A statement regarding related parties issues appears later in the accounts.

c. Public Benefit

Trustees are conscious of their legal duty to have regard to the public benefit guidance and the obligation specifically to report on how the Foundation delivers public benefit. The Trustees are also conscious of the need to bear in mind the guidance wherever it is relevant, in the work of the Foundation.

The objectives set by the Trustees to deliver the aims of the Foundation are represented by and evidenced in the grant programmes, referred to in detail earlier in this report.

Applying the principles of the public benefit test, the analysis of the activity of the Foundation shows the following:

(a) there must be an identifiable benefit or benefits, and the benefits delivered are numerous and wide ranging. They include enhanced opportunities for structured learning, both within the school environment and outside it. Young people helped with grant support from the Foundation have learned: team skills, how to extend themselves academically, how to value themselves and those around them in society, how to develop their physical and sporting abilities, how to refine and extend their interest in arts and music and their abilities in those subjects. Through grants to organisations the Trustees have reached an even wider spread of people and delivered benefits across the city, through activities carried out by choirs, orchestras, groups of schoolchildren involved in projects within their schools and those involved in out of school activities.

(b) benefit must be to the public or section of the public, and the Foundation is clearly able to deliver what is required, within the restricted geographical area defined by its Scheme. The Trustees are satisfied that the beneficiaries, already referred to in detail in this report, are appropriate to its aims. No additional geographical restrictions are applied beyond that contained within the Scheme and as a grant maker the Trust is not involved in issues in connection with payment of fees as it is not involved in fee charging. Wherever this is a relevant consideration, the Trustees bear in mind a desire to benefit as wide a section of the public as possible across the beneficiary classes to which its grant making can be directed.

d. Review of the year

Total income for the year was £125,033 (2024: £167,460).

The level of cash held at the last day of the accounting period to 31 December 2025 was £113,090 (2024: £212,572).

The balance sheet as at 31 December 2025 showed net assets of £73,388 (2024: £210,685).

Other than interest on unspent income, the sole source of income for the Foundation is from the Sheffield Church Burgesses Trust and the Foundation's income goes up and down in accordance with the amount of money available to the Trust.

The Trustees review the income and cash position for the Foundation at each meeting. Income flows from the Sheffield Church Burgesses Trust by way of quarterly payments, which have in recent times been £40,000 per quarter, totalling £160,000 per annum. During 2025 the Trust experienced a higher than expected level of property related costs, particularly towards the end of the year, so that the net income figure due to the Foundation turned out to be a lesser sum of £122,398 (calculated in the Trust's year end accounts in May 2026). Accordingly, an overpayment of £37,602 has been made. The Trustees anticipate that the quarterly payments from the Trust will reduce for some time in order to correct the overpayment.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr D Stanley
Trustee
Date: 20th Oct 2026

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of The Church Burgesses Educational Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated:

Rachel Heath FCCA DChA

BHP Professional Services Ltd
Albert Works
Sidney Street
Sheffield
S1 4RG

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies		**122,398**	**122,398**	160,745
Investments		**2,635**	**2,635**	6,715
Total income		**125,033**	**125,033**	167,460
Expenditure on:				
Charitable activities	2	**262,330**	**262,330**	329,726
Total expenditure		**262,330**	**262,330**	329,726
Net movement in funds		**(137,297)**	**(137,297)**	(162,266)
Reconciliation of funds:				
Total funds brought forward		**210,685**	**210,685**	372,951
Net movement in funds		**(137,297)**	**(137,297)**	(162,266)
Total funds carried forward		**73,388**	**73,388**	210,685

The Statement of financial activities includes all gains and losses recognised in the year.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Current assets					
Debtors	4	-		745	
Cash at bank and in hand		**113,090**		212,572	
		113,090		213,317	
Current liabilities					
Creditors: amounts falling due within one year	5	**(39,702)**		(2,632)	
Net current assets			**73,388**		210,685
Total net assets			**73,388**		210,685
Charity funds					
Unrestricted funds			**73,388**		210,685
Total funds			**73,388**		210,685

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr D Stanley
Trustee
Date: 20th Oct 2026

The notes on pages 12 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis. At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Church Burgesses Educational Foundation constitutes a public benefit entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.4 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1. Accounting policies (continued)

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Unrestricted income funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Charitable Activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grants Payable			
Individual grants for Education	25,905	**25,905**	11,076
Special Individual Grants	12,050	**12,050**	33,131
Music in the City	24,764	**24,764**	23,647
Church School Grants	27,792	**27,792**	78,133
Special Organisation one off grants	40,535	**40,535**	71,790
Families Youth & Childrens Work	65,500	**65,500**	51,500
Special Initiatives	836	**836**	1,295
Grants written back	-	-	(2,767)
	197,382	**197,382**	267,805
Governance costs (note 3)	64,938	**64,938**	61,921
	262,320	**262,320**	329,726
Total 2024	329,726	329,726	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

3. Governance costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Independent Examination costs	2,100	**2,100**	1,950
Legal & Professional	62,580	**62,580**	59,700
Information Commissioner	52	**52**	40
Bank charges	160	**160**	139
Trustees expenses	46	**46**	92
	64,938	**64,938**	61,921
Total 2024	61,921	61,921	

During the year, no Trustees received any remuneration or other benefits (2024 - £nil).

During the year ended 31 December 2025, trustee expenses totalling £46 were paid to 2 trustees (2024: £92) in relation to travel, parking and mileage.

4. Debtors

	2025 £	2024 £
Sheffield Church Burgesses Trust	-	745
	-	745

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	682
Sheffield Church Burgesses Trust	**37,602**	-
Accruals	**2,100**	1,950
	39,702	2,632

6. Related Party Transactions

The Sheffield Church Burgesses Trust is a registered charity. The Foundation derives its income from the Trust being 17.8% of their income, and a majority of the Foundation's trustees are appointed by the Trust.

The Trust is administered from its offices at:

Derwent House
Sheffield

There were no related party transactions during either year.