Charity number: 529334

MIRFIELD EDUCATIONAL CHARITY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

MIRFIELD EDUCATIONAL CHARITY

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2026

Trustees

Mr E A Speight, Trustee and Chairman
Councillor M Bolt, Trustee
Mr D G Cross, Trustee
Councillor V Lees-Hamilton, Trustee
Mr G M Nind, Trustee
Mr C Oldfield, Trustee
Mrs C Sykes, Trustee
Mrs C F Stevens, Trustee
Mr J M Hutchinson, Trustee

Charity registered number

529334

Principal office

6 Rectory View, Thornhill, Dewsbury, West Yorkshire, WF12 0NN

Accountants

BHP Professional Services Limited, New Chartford House, Centurion Way, Cleckheaton, Bradford, BD19 3QB

Bankers

Virgin Money, 46 Market Place, Dewsbury, West Yorkshire, WF13 1DN

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report together with the financial statements of the Mirfield Educational Charity for the year 1 April 2025 to 31 March 2026.

Objectives and activities

- **Policies and objectives**

The charity aims to apply its income in advancing either generally or individually the education (including social and physical training) of persons under the age of 25 years who are resident, or who have a parent or parents resident, in the area of the former Urban District of Mirfield.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

- **Review of activities**

As can be seen from the list of grants paid, the charity continues to attract a wide range of applications from individuals and organisations consistent with the objects of the Scheme.

The trustees have exercised their discretion carefully to ensure that funds are applied equitably to as many deserving projects as possible.

Pleasingly, there has been an increase in applications from individuals to enable them to do things they may not otherwise be able to do.

It is now the tenth year of the Dr H. G. Grason Scholarship. The successful candidates were identified as a hard working students from families of modest means who might otherwise not go on to higher education. Engagement from local schools and colleges continues to improve.

Current recipients, by and large, receive very satisfactory reports of progress. Where there is concern the Charity aims to be supportive.

Financial review

- **Going concern**

The accounts have been prepared on a going concern basis on the assumption that the charity is able to carry on operating as a going concern in the foreseeable future, which trustees consider appropriate.

- **Reserves policy**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency expenditure. The trustees consider that the ideal level of reserves would be of such a level that allows for income from investments to match expenditure in the year.

At the year end, the trust had reserves of £2,109,144 (2025 - £1,943,203), the details of which are given in note 12 to the accounts. Going forward the trustees aim to identify worthy individuals/institutions within the area of the former Urban District of Mirfield in order to apply its income and ensure continued compliance with its own reserves policy.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

- **Financial review and future developments**

During the year under review the charity distributed a significant proportion of its income and part of its unrestricted funds by awarding grants, awards and scholarships amongst the local community. The charity aims to maintain its reserves at around the current level of approximately £1,900,000 whilst continuing to provide grants for educational purposes by distributing income earned during the forthcoming year.

Structure, governance and management

- **Constitution**

Mirfield Educational Charity is a registered charity, number 529334, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The Chairman is elected by the trustees. Trustees are appointed in accordance with the rules of the charity at special trustee meetings. All decisions are made by the trustees at ordinary meetings held at least twice a year. The maximum number of trustees is nine.

- **Policies adopted for the induction and training of Trustees**

New trustees are briefed by the chairman on their legal obligations under charity law. No specific training is given to the trustees to equip them for their role, though they are required to be competent persons who, through residence, occupation, employment or otherwise have special knowledge of the area of the former Urban District of Mirfield.

- **Financial instruments**

The charity's principle financial instruments comprise investment funds. The main purpose of these instruments is to raise funds so that the charity can continue to offer educational grants to the local community.

The valuation of the investment is monitored by the trustees.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr E A Speight,
(Chair of trustees)
Date: 26 October 2026

Mrs C Sykes
(Trustee)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2026

Independent examiner's report to the Trustees of Mirfield Educational Charity ('the Charity')

I report to the charity on my examination of the accounts of the Charity for the year ended 31 March 2026.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 27 October 2026

Lesley Kendrew BSc FCA

BHP Professional Services Limited
Chartered Accountants
New Chartford House
Centurion Way
Cleckheaton
BD19 3QB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income from:				
Investments	3	**69,916**	**69,916**	66,941
Total income		**69,916**	**69,916**	66,941
Expenditure on:				
Charitable activities	4	**61,193**	**61,193**	110,087
Total expenditure		**61,193**	**61,193**	110,087
Net income/(expenditure) before net gains on investments		**8,723**	**8,723**	(43,146)
Net gains on investments	9	**157,218**	**157,218**	57,943
Net movement in funds		**165,941**	**165,941**	14,797
Reconciliation of funds:				
Total funds brought forward		**1,943,203**	**1,943,203**	1,928,406
Net movement in funds		**165,941**	**165,941**	14,797
Total funds carried forward		**2,109,144**	**2,109,144**	1,943,203

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 15 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2026

	Note		2026 £		2025 £
Fixed assets					
Investments	9		**2,084,217**		1,926,999
			2,084,217		1,926,999
Current assets					
Cash at bank and in hand		**26,367**		17,559	
		26,367		17,559	
Current liabilities					
Creditors: amounts falling due within one year	10	**(1,440)**		(1,355)	
Net current assets			**24,927**		16,204
Total net assets			**2,109,144**		1,943,203
Charity funds					
Restricted funds	11		-		-
Unrestricted funds	11		**2,109,144**		1,943,203
Total funds			**2,109,144**		1,943,203

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Mr E A Speight
(Chair of Trustees)
Date: 26 October 2026

.....
Mrs C Sykes
(Trustee)

The notes on pages 7 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1. General information

Mirfield Educational Charity is a charity registered in England and Wales. The principal office is 6 Rectory View, Thornhill, Dewsbury, West Yorkshire, WF12 0NN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Mirfield Educational Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The accounts have been prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

3. Investment income

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Dividends and interest	69,916	**69,916**	66,941
Total 2025	66,941	66,941	

4. Analysis of expenditure on charitable activities

	2026 £	2025 £
Charitable activities - Grants to institutions (note 5)	**27,229**	66,616
Charitable activities - Grants to individuals (note 6)	**26,357**	35,949
Total grants paid	**53,586**	102,565
Expenditure on governance	**7,607**	7,522
	61,193	110,087

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

5. List of grants paid to institutions

	2026 £	2025 £
Name of institution - Grant description		
Crossley Fields Junior & Infant School - Grant towards restocking the library and residential visits	**2,200**	4,000
Mirfield Parish Cavaliers Cricket Club - Grant towards artificial pitch, coaching sessions and cricket nets	**4,420**	3,250
Mirfield Community Hub - Grant towards setting up of an after school club	**2,475**	-
Mirfield Town Council - Grant towards books for 5 primary schools	**2,500**	-
Kirklees Adventure Trust- Grant towards wildlife cameras	**1,750**	-
Mirfield Brownies - Grant towards cost of neckers	**416**	-
Hopton Mills Cricket Club - Grant towards shirts and an advertising board	**1,623**	-
Mirfield In Bloom - Grant towards the cost of picking equipment	-	176
Friends of Mirfield Library - Grant towards the cost of art group materials	**1,272**	481
Castle Hall - Grant towards the cost of Chrome Books	-	7,028
Trinity Children's Centre - Grant towards early year materials, the cost of tables, chairs and resources	**1,493**	2,209
Old Bank - Grant towards the cost of rail fares and theatre tickets	-	3,055
Crowlees Junior & Infants School - Grant for sensory room	-	20,848
Mirfield Team Parish - Pantomime committee - Grant towards build of storage facilities	-	11,273
Mirfield Agricultural Show Society - Grant towards the cost of a small livestock marquee, Joe's mobile farm, cookery sessions & the cost of a petting zoo	**1,670**	1,240
868 (Mirfield) Squadron - Grant towards cost of laptops	-	3,752
Church House Pre-School - Grant towards a soft play area and to erect a gate	**2,550**	4,486
Old Bank Junior Academy - Grant towards the cost of hi-vis jackets	-	945
Musica Kirklees - Grant towards travel costs	-	600
Battyeford Parent Teacher and Friends Association - Grant towards the cost of equipment and resources	**1,830**	1,142
Crossley Fields School - Grant towards structured activities and cost of books	**2,500**	698
Battyeford P.T. & F.A. - Grant in respect of books	**530**	1,433
	27,229	66,616

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

6. List of grants paid to individuals

	2026	2025
	£	£
Individual grants, awards and scholarships	**26,357**	35,949
	26,357	35,949

7. Independent examiner's remuneration

	2026	2025
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,440**	1,355

8. Staff costs

During the year, no Trustees received any remuneration or other benefits (2025 - £NIL).

During the year ended 31 March 2026, no Trustee expenses have been incurred (2025 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

9. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 April 2025	**1,926,999**
Revaluations	**157,218**
At 31 March 2026	**2,084,217**

All the fixed asset investments are held in the UK.

	2026 £	2025 £
Capital account:		
Permanent Endowment		
BLK Charities UK Equity Fund A Inc (formerly Charishare Common Investment Fund) - 219,336.13 shares	**1,825,758**	1,663,829
BLK Charities UK Bond Fund A Inc (formerly Charishare Common Investment Fund) - 155,100.62 shares	**216,952**	220,906
Income account:		
BLK Charities UK Bond Fund A Inc (formerly Charinco Common Investment Fund Accumulation of Income) - 29,673.83 shares	**41,507**	42,264
	2,084,217	1,926,999

10. Creditors: Amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	**1,440**	1,355

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2026 £
Unrestricted funds					
Income account	**109,431**	**2,077**	-	**(756)**	**110,752**
Capital account	**1,833,772**	**67,839**	**(61,193)**	**157,974**	**1,998,392**
	1,943,203	**69,916**	**(61,193)**	**157,218**	**2,109,144**

Statement of funds - prior year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
Income account	108,804	1,592	-	(965)	109,431
Capital account	1,819,602	65,349	(110,087)	58,908	1,833,772
	1,928,406	66,941	(110,087)	57,943	1,943,203

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2026 £
General funds	**1,943,203**	**69,916**	**(61,193)**	**157,218**	**2,109,144**

Summary of funds - prior year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
General funds	1,928,406	66,941	(110,087)	57,943	1,943,203

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2026 £	Total funds 2026 £
Fixed asset investments	2,084,217	**2,084,217**
Current assets	26,367	**26,367**
Creditors due within one year	(1,440)	**(1,440)**
Total	2,109,144	**2,109,144**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	1,926,999	1,926,999
Current assets	17,559	17,559
Creditors due within one year	(1,355)	(1,355)
Total	1,943,203	1,943,203

14. Related party transactions

During the year the charity made the following related party transactions:

Mrs C Sykes (Trustee)
During the year Mirfield Educational Charity granted £nil (2025: £1,000) to the grandson of Mrs C Sykes towards the cost of an Ipad.

Mirfield In Bloom
(Related party by virtue of Mrs C Sykes' trusteeship)
During the year Mirfield Educational Charity granted £nil (2025: £176) to Mirfield In Bloom towards the cost of picking equipment.

Trinity Methodist Church
(Related party by virtue of Mrs C Sykes' trusteeship)
During the year Mirfield Educational Charity paid £48 (2025: £48) to Trinity Methodist Church in respect of room hire.

Charity number: 529334

MIRFIELD EDUCATIONAL CHARITY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

MIRFIELD EDUCATIONAL CHARITY

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FOR THE YEAR ENDED 31 MARCH 2026

Trustees

Mr E A Speight, Trustee and Chairman
Councillor M Bolt, Trustee
Mr D G Cross, Trustee
Councillor V Lees-Hamilton, Trustee
Mr G M Nind, Trustee
Mr C Oldfield, Trustee
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

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The valuation of the investment is monitored by the trustees.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr E A Speight,
(Chair of trustees)
Date: 26 October 2026

Mrs C Sykes
(Trustee)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2026

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Signed: Dated: 27 October 2026

Lesley Kendrew BSc FCA

BHP Professional Services Limited
Chartered Accountants
New Chartford House
Centurion Way
Cleckheaton
BD19 3QB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

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Reconciliation of funds:				
Total funds brought forward		**1,943,203**	**1,943,203**	1,928,406
Net movement in funds		**165,941**	**165,941**	14,797
Total funds carried forward		**2,109,144**	**2,109,144**	1,943,203

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 15 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2026

	Note		2026 £		2025 £
Fixed assets					
Investments	9		**2,084,217**		1,926,999
			2,084,217		1,926,999
Current assets					
Cash at bank and in hand		**26,367**		17,559	
		26,367		17,559	
Current liabilities					
Creditors: amounts falling due within one year	10	**(1,440)**		(1,355)	
Net current assets			**24,927**		16,204
Total net assets			**2,109,144**		1,943,203
Charity funds					
Restricted funds	11		-		-
Unrestricted funds	11		**2,109,144**		1,943,203
Total funds			**2,109,144**		1,943,203

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Mr E A Speight
(Chair of Trustees)
Date: 26 October 2026

.....
Mrs C Sykes
(Trustee)

The notes on pages 7 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1. General information

Mirfield Educational Charity is a charity registered in England and Wales. The principal office is 6 Rectory View, Thornhill, Dewsbury, West Yorkshire, WF12 0NN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Mirfield Educational Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The accounts have been prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

3. Investment income

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Dividends and interest	69,916	**69,916**	66,941
Total 2025	66,941	66,941	

4. Analysis of expenditure on charitable activities

	2026 £	2025 £
Charitable activities - Grants to institutions (note 5)	**27,229**	66,616
Charitable activities - Grants to individuals (note 6)	**26,357**	35,949
Total grants paid	**53,586**	102,565
Expenditure on governance	**7,607**	7,522
	61,193	110,087

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

5. List of grants paid to institutions

	2026 £	2025 £
Name of institution - Grant description		
Crossley Fields Junior & Infant School - Grant towards restocking the library and residential visits	**2,200**	4,000
Mirfield Parish Cavaliers Cricket Club - Grant towards artificial pitch, coaching sessions and cricket nets	**4,420**	3,250
Mirfield Community Hub - Grant towards setting up of an after school club	**2,475**	-
Mirfield Town Council - Grant towards books for 5 primary schools	**2,500**	-
Kirklees Adventure Trust- Grant towards wildlife cameras	**1,750**	-
Mirfield Brownies - Grant towards cost of neckers	**416**	-
Hopton Mills Cricket Club - Grant towards shirts and an advertising board	**1,623**	-
Mirfield In Bloom - Grant towards the cost of picking equipment	-	176
Friends of Mirfield Library - Grant towards the cost of art group materials	**1,272**	481
Castle Hall - Grant towards the cost of Chrome Books	-	7,028
Trinity Children's Centre - Grant towards early year materials, the cost of tables, chairs and resources	**1,493**	2,209
Old Bank - Grant towards the cost of rail fares and theatre tickets	-	3,055
Crowlees Junior & Infants School - Grant for sensory room	-	20,848
Mirfield Team Parish - Pantomime committee - Grant towards build of storage facilities	-	11,273
Mirfield Agricultural Show Society - Grant towards the cost of a small livestock marquee, Joe's mobile farm, cookery sessions & the cost of a petting zoo	**1,670**	1,240
868 (Mirfield) Squadron - Grant towards cost of laptops	-	3,752
Church House Pre-School - Grant towards a soft play area and to erect a gate	**2,550**	4,486
Old Bank Junior Academy - Grant towards the cost of hi-vis jackets	-	945
Musica Kirklees - Grant towards travel costs	-	600
Battyeford Parent Teacher and Friends Association - Grant towards the cost of equipment and resources	**1,830**	1,142
Crossley Fields School - Grant towards structured activities and cost of books	**2,500**	698
Battyeford P.T. & F.A. - Grant in respect of books	**530**	1,433
	27,229	66,616

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

6. List of grants paid to individuals

	2026	2025
	£	£
Individual grants, awards and scholarships	**26,357**	35,949
	26,357	35,949

7. Independent examiner's remuneration

	2026	2025
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,440**	1,355

8. Staff costs

During the year, no Trustees received any remuneration or other benefits (2025 - £NIL).

During the year ended 31 March 2026, no Trustee expenses have been incurred (2025 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

9. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 April 2025	**1,926,999**
Revaluations	**157,218**
At 31 March 2026	**2,084,217**

All the fixed asset investments are held in the UK.

	2026 £	2025 £
Capital account:		
Permanent Endowment		
BLK Charities UK Equity Fund A Inc (formerly Charishare Common Investment Fund) - 219,336.13 shares	**1,825,758**	1,663,829
BLK Charities UK Bond Fund A Inc (formerly Charishare Common Investment Fund) - 155,100.62 shares	**216,952**	220,906
Income account:		
BLK Charities UK Bond Fund A Inc (formerly Charinco Common Investment Fund Accumulation of Income) - 29,673.83 shares	**41,507**	42,264
	2,084,217	1,926,999

10. Creditors: Amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	**1,440**	1,355

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2026 £
Unrestricted funds					
Income account	**109,431**	**2,077**	-	**(756)**	**110,752**
Capital account	**1,833,772**	**67,839**	**(61,193)**	**157,974**	**1,998,392**
	1,943,203	**69,916**	**(61,193)**	**157,218**	**2,109,144**

Statement of funds - prior year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
Income account	108,804	1,592	-	(965)	109,431
Capital account	1,819,602	65,349	(110,087)	58,908	1,833,772
	1,928,406	66,941	(110,087)	57,943	1,943,203

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2026 £
General funds	**1,943,203**	**69,916**	**(61,193)**	**157,218**	**2,109,144**

Summary of funds - prior year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
General funds	1,928,406	66,941	(110,087)	57,943	1,943,203

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2026 £	Total funds 2026 £
Fixed asset investments	2,084,217	**2,084,217**
Current assets	26,367	**26,367**
Creditors due within one year	(1,440)	**(1,440)**
Total	2,109,144	**2,109,144**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	1,926,999	1,926,999
Current assets	17,559	17,559
Creditors due within one year	(1,355)	(1,355)
Total	1,943,203	1,943,203

14. Related party transactions

During the year the charity made the following related party transactions:

Mrs C Sykes (Trustee)
During the year Mirfield Educational Charity granted £nil (2025: £1,000) to the grandson of Mrs C Sykes towards the cost of an Ipad.

Mirfield In Bloom
(Related party by virtue of Mrs C Sykes' trusteeship)
During the year Mirfield Educational Charity granted £nil (2025: £176) to Mirfield In Bloom towards the cost of picking equipment.

Trinity Methodist Church
(Related party by virtue of Mrs C Sykes' trusteeship)
During the year Mirfield Educational Charity paid £48 (2025: £48) to Trinity Methodist Church in respect of room hire.