Trustees' Annual Report for the period

	Period start date				Period end date		
From	1st	January	2025	**To**	31st	December	2025

Section A Reference and administration details

Charity name	The Daniel Gaskell Foundation
Other names charity is known by	
Registered charity number (if any)	529262
,Charity's principal address	Meadow View, Haigh Moor Road
	West Ardsley
	West Yorkshire
	Postcode WF3 1EJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Neil Thomas	Chairperson		Trustees of Daniel Gaskell Foundation
2	Hannah Walsh	Vice Chairperson		Trustees of Daniel Gaskell Foundation
3	Christine Cudworth		1 Jan to 24 Feb	Trustees of Daniel Gaskell Foundation
4	Steve Brook			Horbury Common Lands Trust
5	Lucia Allum			Trustees of Daniel Gaskell Foundation
6	Andrew Patterson			Trustees of Daniel Gaskell Foundation
7	Cate Withers			Trustees of Daniel Gaskell Foundation
8	Richard Tuddenham		29 Oct to 31 Dec	Trustees of Daniel Gaskell Foundation
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Clerk to the Foundation	Martin Milner	Meadow View, Haigh Moor Road, West Ardsley, WF3 1EJ

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Scheme approved by the Charity Commissioners
How the charity is constituted (eg. trust, association, company)	Unincorporated association
Trustee selection methods (eg. appointed by, elected by)	One Trustee nominated by the Trustees of Horbury Common Lands Trust Up to nine Co-optative Trustees who are resident in the area of the former Horbury Urban District, appointed by the Trustees of the Daniel Gaskell Foundation.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document	To provide benefits in kind not normally provided by the local education authority for any school in the area of the former Urban District of Horbury. To promote the education of persons under the age of 25 years who are or who have a parent resident in the former Urban District of Horbury, by providing financial assistance or benefits in kind.
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	Provision of financial assistance to students undertaking university courses or similar, where such students meet the residence and age qualifications of the agreed Scheme. Provision of financial assistance to schools within the area of the former Urban District of Horbury for the provision of school prizes. Provision of financial assistance to enable children attending Horbury Academy and meeting the residence requirements of the Scheme to participate in various Outward Bound training. In granting financial assistance the Trustees have regard to the guidance issued by the Charity Commission on public benefit and seek to ensure that all grants are made to persons and bodies which meet the criteria of the Scheme.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D Achievements and performance

Summary of the main achievements of the charity during the year

25 students were awarded a total of £10,400 to assist with the costs of their education.

11 candidates were sponsored to attend Outward Bound courses at a total cost of £4,470.40.

£3,000 was granted to Horbury Victoria Band to fund music tuition.

£2,000 was granted to Theatre for Schools.

Section E Financial review

Brief statement of the charity's policy on reserves	The Gaskell Foundation makes grants from its current income and does not hold reserves as such.
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Investment Policy

The Investment Policy of the Daniel Gaskell Foundation will follow the guidance set out by the Charity Commission in their document "Charities and Investment Matters: A Guide for Trustees" (CC14).

In order to continue making charitable donations into the future the Charity requires its funds to continue to produce an income which as a minimum keeps pace with inflation.

The Charity therefore seeks to invest all bequests so as to produce income from which donations are made. Whilst a portion of the Charity's invested funds could be used as they do not form part of the endowed funds, it is not considered generally prudent to do so as it would reduce potential future income.

The Charity will seek to minimise risk whilst making sufficient return on its investments to at least keep pace with UK inflation and generate a level of income to meet current requirements (circa £21,000 in 2020).

The Charity will reduce investment risk by only dealing with firms which are regulated by the FCA.

Charity Commission advice is that collective investment schemes enable charities to diversify their investments and thus reduce their investment risk in a more cost effective way than investing directly in individually selected investments. Common Investment Funds are regulated charities in themselves and provide collective investment schemes where only UK charities can invest. They give charities the ability to invest in a tax efficient way in a range of investments to achieve a professionally managed, diversified and balanced portfolio. The Charity therefore invests its balances in the CCLA COIF fund.

The Charity is not required to follow any ethical policy on investment. The CCLA COIF fund follows a socially responsible investment policy and restricts investment in certain areas such as arms and tobacco trade.

The performance of investments will be reviewed annually in terms of income generated, capital appreciation and costs.
Costs will be compared with those levied by other suppliers of COIF funds.
Income will be compared to previous years and also to the Charity's requirements to meet expenditure.
Capital appreciation will be compared to the rate of UK inflation,

the return on Government stocks, the return on UK equities, the return on foreign equities and the return achieved by other COIF funds.

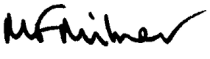
Investment decisions will be made by all trustees collectively.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Martin Milner	
Position (eg Secretary, Chair, etc)	Clerk	

Date	31/10/2026



DANIEL GASKELL FOUNDATION

(Incorporating Barrie Wood Froggett and Ernest Steadman bequests)

JOHN WRAY AUGMENTATION

MORTON DENBY PRIZE FUND

DICKINSON CUDWORTH PRIZE FUND

GUY POPPLETON FUND

ACCOUNTS

Year Ending 31st December 2025

Martin F Milner
Clerk to the Foundation

DANIEL GASKELL FOUNDATION

(Incorporating Barrie Wood Froggett and Ernest Steadman bequests)
Accounts for the year ending 31st December 2025

JOHN WRAY AUGMENTATION

MORTON DENBY PRIZE FUND

DICKINSON CUDWORTH PRIZE FUND

GUY POPPLETON FUND

ACCOUNTS

Year Ending 31st December 2025

TRUSTEES:

(2025)

CHAIRMAN:

Mr N Thomas - Appointed to be a Co-optative Trustee

VICE CHAIRMAN:

Mrs H Walsh - Appointed to be a Co-optative Trustee

TRUSTEES:
Mr N Thomas - Appointed to be a Co-optative Trustee
Mrs C M Cudworth - Appointed to be a Co-optative Trustee *
Mrs H Walsh - Appointed to be Co-optative Trustee
Mrs L Allum - Appointed to be a Co-optative Trustee
Ms C Withers - Appointed to be a Co-optative Trustee
Mr A Patterson - Appointed to be a Co-optative Trustee
Mr R Tuddenham - Appointed be a Co-optative Trustee *

* Mrs C M Cudworth resigned during 2025
* Mr R Tuddenham was appointed during 2025

CLERK:

Mr Martin F Milner

TOTAL FUND BALANCES SUMMARY SHEET

	2025	2024	2023
DANIEL GASKELL FOUNDATION (Incorporating Barrie Wood Froggett and Ernest Steadman bequests)	£946,432.58	£970,315.75	£939,392.87
JOHN WRAY AUGMENTATION	£74,233.41	£76,275.06	£73,565.83
MORTON DENBY PRIZE FUND	£2,992.95	£3,044.82	£2,916.34
DICKINSON CUDWORTH PRIZE FUND	£18,133.58	£18,435.51	£17,687.81
GUY POPPLETON FUND	£10,431.70	£10,615.57	£10,160.21
TOTALS:	£1,052,224.22	£1,078,686.71	£1,043,723.06

In my opinion the accounts give a true and fair view of the Foundation affairs and are in accordance with the books of account, information and explanations given to me.

Brenda Nichols

ACMA

BRENDA NICHOLS

18/09/2026

DANIEL GASKELL FOUNDATION

(incorporating Barrie Wood Froggett and Ernest Steadman bequests)

Accounts for the year ending 31st December 2025

Working Fund Balance at 01.01.25:				£69,474.25		
Income:	Refund from Outward Bound		1,029.60			
	Dividends from Charities Official Investment Fund (COIF)		25,305.41			
	COIF Deposit Fund Interest		2,192.95	£28,527.96		
				£98,002.21		
Payments:	Bank Charges	53.00				
	Ernest Steadman Awards	5,500.00				
	Grant Awards	15,500.00		(21,053.00)		
					2024	**2023**
Working Fund Balance at 31.12.25:				**£76,949.21** *	69,474.45	65,285.71
COIF Investment Fund valuation as at 31.12.25:				869,483.37	900,841.50	874,107.16
Total Fund Balance at 31.12.25:				**£946,432.58**	**£970,315.95**	**£939,392.87**

Current Account Bank Reconciliation

Balance B/Fwd:	Current Account Statement at 01.01.25				£18,664.45
	Refunds re: Outward Bound		1,029.60		
	Dividend from Charities Official Investment Fund (COIF)		6,241.39		
	Dividend from COIF		6,262.11		
	Dividend from COIF		6,276.75		
	Dividend from COIF		6,525.16		26,335.01
					£44,999.46
Payments:	**2024 Grant cheques presented:**	100972	550.00		
		100971	550.00		
	Late 2024 Grant cheque:	101007	550.00		
	Ernest Steadman Award:	101009	5,500.00		
	2024 Horbury Bridge CE J&I Academy:	100997	2,000.00		
	Transfer to COIF Deposit:	101011	15,000.00		
	Horbury Community Centre Trust:	101012	2,000.00		
	2025 Grant cheques:	101013	550.00		
		101014	450.00		
		101015	450.00		
		101016	450.00		
		101017	350.00	*	
		101018	250.00		
		101019	250.00		
		101020	550.00	*	
		100821	450.00		
		100822	350.00	*	
		100823	250.00		
		100825	450.00		
		100826	250.00		
		100827	550.00		
		100828	450.00		
		100829	1,000.00		
		100830	150.00		
		100831	350.00		
		100832	450.00		
		100833	250.00		
		100834	250.00		
		100835	750.00		
	Horbury Victoria Band:	100836	3,000.00	*	
		100837	250.00		
		100838	450.00		
	Bank Charges:		53.00		(39,153.00)
					5,846.46
	Plus 2025 Unpresented cheques above (*)				4,250.00
Closing Balance:	Current Account Statement at 31.12.25				**£10,096.46**

COIF Deposit Account Reconciliation

Balance B/Fwd:	COIF Deposit Account Statement at 01.01.25			£50,369.78
Income:	Interest (Jan-Mar)	560.43		
	Dividends from MD, DC & GP - received 28/02/25	187.08	*	
	Interest (Apr - Jun)	518.08		
	Dividends from MD, DC & GP - received 30/05/25	187.08	*	
	Tfr from Current a/c (101011)	15,000.00		
	Interest (Jul - Sep)	552.21		
	Dividends from MD, DC & GP - received 29/08/25	187.08	*	
	Interest (Oct - Dec)	562.23		
	Dividends from MD, DC & GP - received 28/11/25	193.60	*	17,947.79
				68,317.57
Payments:	Buying COIF Shares	12,000.00		12,000.00 *
Closing Balance:	COIF Deposit Account Statement at 31.12.25			**£56,317.57**
Bank Account Balances (Current a/c + COIF Deposit a/c) at 31.12.25:				**£66,414.03** *

***See calculation below to explain the £10,535.18 difference between Current & Deposit Account total balances and Working Fund balance:**

Current Account closing balance:	**10,096.46**
2017 unpresented - 100209	**(500.00)**
less still unpresented (2022) or unsent (2019) chequ	**(1,500.00)**
less unpresented 2025 cheques	**(4,250.00)**
less 2023-25 dividends from other funds	**(2,214.82)**
Subtotal:	**1,631.64**
Plus 2024-25 TFR from COIF Deposit to COIF Shares:	**19,000.00**
Plus COIF Deposit Account closing balance:	**56,317.57**
Total Working Fund balance at 31.12.25:	**76,949.21** *

DANIEL GASKELL FOUNDATION

John Wray Augmentation

Accounts for the year ending 31st December 2025

Working Fund Balance at 01.01.25:			£5,905.81		
Income:	Dividends from Charities Official Investment Fund (COIF)		£1,967.19		
			£7,873.00		
Payments:	Admin Invoice	600.00			
	Bank Charges	40.40	(640.40)		
			£7,232.60		
				2024	**2023**
Working Fund Balance at 31.12.25:			**£7,232.60**	£5,905.81	£4,751.11
COIF valuation as at 31.12.25:			67,000.81	70,369.25	68,814.72
Total Fund Balance at 31.12.25:			**£74,233.41**	**£76,275.06**	**£73,565.83**

Bank Reconciliation

Balance B/Fwd:	Current Account Statement at 01.01.25		£5,905.81
Income:	Dividend from Charities Official Investment Fund (COIF)	£487.55	
	Dividend from COIF	487.55	
	Dividend from COIF	487.55	
	Dividend from COIF	504.54	1,967.19
			£7,873.00
Payments:	Admin Invoice - 100069	600.00	
	Bank Charges	40.40	(640.40)
Closing Balance:	Current Account Statement at 31.12.25		**£7,232.60**

DANIEL GASKELL FOUNDATION

Morton Denby Prize Fund

Accounts for the year ending 31st December 2025

Working Fund Balance at 01.01.25:			£439.57		
Income:	Dividends from Charities Official Investment Fund (COIF)	£72.83	72.83		
			£512.40		
Payments:	None		£0.00		
			£512.40		
				2024	**2023**
Working Fund Balance at 31.12.25:			**£512.40**	£439.57	£368.64
COIF valuation as at 31.12.25:			2,480.55	2,605.25	2,547.70
Total Fund Balance at 31.12.25:			**£2,992.95**	**£3,044.82**	**£2,916.34**

Reconciliation N/A - all monies now part of Main Fund bank account.

DANIEL GASKELL FOUNDATION

Dickinson Cudworth Prize Fund

Accounts for the year ending 31st December 2025

Working Fund Balance at 01.01.25:			£3,273.17		
Income:	Dividends from Charities Official Investment Fund (COIF)	£423.86	423.86		
			£3,697.03		
Payments:	None		£0.00		
			£3,697.03		
				2024	**2023**
Working Fund Balance at 31.12.25:			**£3,697.03**	£3,273.17	£2,860.42
COIF valuation as at 31.12.25:			14,436.55	15,162.34	14,827.39
Total Fund Balance at 31.12.25:			**£18,133.58**	**£18,435.51**	**£17,687.81**

Reconciliation N/A - all monies now part of Main Fund bank account.

DANIEL GASKELL FOUNDATION

Guy Poppleton Fund

Accounts for the year ending 31st December 2025

Working Fund Balance at 01.01.25:			£1,381.31		
Income:	Dividends from Charities Official Investment Fund (COIF)	£258.15	258.15		
			£1,639.46		
Payments:	None		£0.00		
			£1,639.46		
				2024	**2023**
Working Fund Balance at 31.12.25:			**£1,639.46**	£1,381.31	£1,129.94
COIF valuation as at 31.12.25:			8,792.24	9,234.26	9,030.27
Total Fund Balance at 31.12.25:			**£10,431.70**	**£10,615.57**	**£10,160.21**

Reconciliation N/A - all monies now part of Main Fund bank account.