REGISTERED CHARITY NUMBER: 528915

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2026

FOR

ST PETER'S SALTLEY TRUST

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

ST PETER'S SALTLEY TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

	Page
Report of the Trustees	1 to 12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Financial Statements	16 to 27

ST PETER'S SALTLEY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and the financial statements for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
528915

Principal address
Grays Court
3 Nursery Road
Edgbaston
Birmingham
B15 3JX

Ex-Officio Patrons
The Bishop of Birmingham
The Bishop of Coventry
The Bishop of Hereford
The Bishop of Lichfield
The Bishop of Worcester

Trustees
Nominative

Dr P Kent	(Chair)
Mr M Harrington	
Dr J Ipgrave	
Revd Dr R Latham	
Revd Canon Dr R M Pryce	
Mr A Wild	

Co-optative

Mr M Hastilow	
Ms J Jenkins	(Resigned 5 February 2026)

Administrative Director
Dr I Jones

Bursar
Ms L Y Hayes-James

Independent examiner
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Bankers
TSB Bank plc
Long Acre Birmingham Branch
79 Long Acre
Birmingham
B7 5JB

Solicitors
Martineau Johnson
St Philips House
St Philips Place
Birmingham
B3 2PP

Investment Managers
CCLA Investment Management Limited
One Angel Lane
London
EC4R 3AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The trust is a registered charity (charity number 528915) and is administered under scheme rules dated 26 June 1980.

Recruitment and appointment of new trustees
As set out in the charity's scheme rules, new trustees are appointed by the board of trustees after applying to the trust in the form required by the trustees and after being approved by the board of trustees.

Co-optative trustees are identified from persons in the region who are well-respected and competent in one or more of the trust's objective fields and are nominated and elected to office by the board at the Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Induction and training of new trustees
New trustees receive a full copy of the trust deed, relevant documentation on trustee responsibilities from the Charity Commission, a trust strategy and policy paper and the most recent set of minutes. New trustees are inducted into the detail of the day-to-day management and working of the trust by the trust's administrative director.

Organisational structure
The charity is run by a board of trustees who are responsible for the overall strategic management of the organisation. Day-to-day management responsibilities are delegated to the administrative director.

The body of Trustees consists of six Nominative Trustees (five nominated by the diocesan bishops of the region (one trustee per diocese, and one of whom is the Nominee of the St Peter's College Old Students' Association); four Co-optative Trustees, of whom at least three are lay persons. Co-optative Trustees are identified from persons in the region well-respected and competent in one of more of the Trust's objective fields, and are nominated and elected to office by the Board.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Wider network
The trust is affiliated to the Association of Church College Trusts and representatives of the trust attend the twice-yearly meetings of the Association, enabling the sharing of information and good practice with similar trusts. The Trust is also a member of the Christian Funders' Forum.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, investment and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks. Work continues to be undertaken to ensure compliance with GDPR regulations.

OBJECTIVES AND ACTIVITIES

Objectives and activities for the Public Benefit

Purposes and aims
The charity is established to advance education and religion within its area of benefit, i.e. the region comprising the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Ensuring our work delivers our aims
We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The Trust's work focuses on three principal areas:

a. The development of Christian discipleship
b. The strengthening of the Christian presence in, and contribution to, the further education sector
c. The development of religion in school education, broadly understood

The following policies continue to shape the trust's approach to its principal objectives:

i. To engage in action-research and development through locally-based projects in the designated fields of interest of St Peter's Saltley Trust.
ii. To provide resources and training to students, practitioners and others working in the same fields.
iii. To provide opportunities for the dissemination of learning through seminars and publications.
iv. To maintain links with institutions and groups working in related fields regionally and nationally.

Four kinds of grants are available:

i. Major Projects (large grants for major projects involving a significant degree of partnership between the Trust and one or more other organisations. These would be limited to 1-2 such projects per year).
ii. Medium-Sized Projects (grants between £1,000 and c. £15,000 per year per project, with varying levels of partnership working anticipated).
iii. Consolidation and Development (exceptional extension funding where a previous Trust-funded project has clearly borne fruit and/or there is a clear need for further funding in order to make a project sustainable).
iv. Small Grants (a discrete fund of £5,000 per year, offering up to 10 grants of c. £500 each - and no more than £1,000 - for smaller, one-off projects undertaken by individual schools, colleges, churches or organisations).

Since 2022 the Trust is pursuing the following medium-term working and funding priorities. Priority areas for funding within the Trust's broad parameters outlined above are:

- Religious literacy
- Faith formation

The religious (and particularly Christian) calling to...

- Environmental responsibility/care for creation
- Peace-making, reconciliation and overcoming polarisation
- Racial justice, equity and inclusion

The full working priorities document is available at: https://www.saltleytrust.org.uk/what-we-support/

At their meeting on 23 November 2023, trustees committed to a further working and funding priority: strengthening engagement with local Christian communities. Trustees agreed to ring-fence one third of the Trust's annual budgeted expenditure on grant funding for projects being developed by individual local churches, schools, colleges or faith organisations, or small local partnerships thereof. The Trust will also seek to develop in partnership with others a suite of projects with a primary focus on nurturing learning about and from Christianity and Christian discipleship development at local level.

In February 2026 Trustees and staff met for an away day to reflect on past, present and future directions for the Trust; this conversation is ongoing.

Grant-making

The trust invites applications for grants from individuals, groups and organisations within its area of benefit, i.e. the region covered by the dioceses of Worcester, Hereford, Lichfield, Birmingham and Coventry.

Applicants submit an outline of their proposals, with costings, first for consideration by the trust's Advisory Council (composed of around six individuals - including two trustees - with expertise in one or more of the trust's areas of interest) and then by the trustees at their thrice-yearly meetings.

Consultancy: Saltley Research and Evaluation

Since July 2016 the Trust has run a trading activity within the charity, Saltley Research and Evaluation (SRE). This was developed in response to the Trust's growing reputation in faith-based research work and in response to a growing number of requests to evaluate projects. Unlike the Trust's charitable activity, which is limited to the region covered by the dioceses of Birmingham, Coventry, Hereford, Lichfield and Worcester, research commissions can be accepted nationally, within the scope of the Trust's three main areas of interest. Decisions on tendering for research and evaluation work are taken in consultation with the Trust's Advisory Council.

In 2025-26 Saltley Research and Evaluation has worked on three paid commissions:

- A three year evaluation of the 'All God's People' initiative at St Chad's and St Mark's Church Wolverhampton, designed to learn about creating an intercultural and multi-cultural worshipping community in a highly diverse area (begun Spring 2023).
- A three year evaluation of the Birmingham Faith Climate Action Project, aimed at encouraging grass-roots faith-based environmental projects across the city (begun Spring 2024).
- Facilitation support to clergy in a new Rural Mission Area in the Diocese of Worcester to develop their vision for the Mission Area.

ACHIEVEMENT AND PERFORMANCE
Charitable activities

How our activities deliver public benefit
In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

During the year ended 31 March the trust has continued to provide support (either through grant-funding staff time or both) for **ten** ongoing projects, granted extension funding to **two** projects, and offered support to **eight** new initiatives. Progress on these projects and information on their public benefit is outlined below, project by project:

Newly-Allocated Funding
During the year funding was allocated as follows.

Medium Grant Funding was given to:

Discipleship Enablers (£3,600 in 2025-26, £8,400 in 2026-27). This Saltley Trust-led project focuses on developing a programme for people with a local (lay) leadership role in local churches to learn together about enabling Christian discipleship. Participants will journey together for a year, covering different areas of discipleship in monthly gatherings, experiencing small group discipleship for themselves and reflecting on how to support and enable others. Trust funding covered the costs of some initial resource development (written by former director of discipleship for Birmingham diocese, Guy Donegan-Cross), meeting expenses for group gatherings, and design and development costs for the resources. The project is being undertaken as a partnership with Hereford and Lichfield dioceses, who have each recruited a group to pilot the programme. Trust director Ian Jones is co-facilitating the groups, which started in Feb/March 2026 and will run until Easter 2027. This project forms part of the Trust's workstream Strengthening Engagement with Local Christian Communities and sits with the broad area of Developing Christian Discipleship.

ReSource: Rural Renewal Learning Community (£3,750 per year for 3 years – 2025-26, 2026-27, 2027-28). This project aims to pilot a two year learning journey for rural multi-parish benefices, aimed at empowering lay people in different forms of local church leadership. Participating churches meet together in regular gatherings to receive input and learn from each other. The project is a response to widespread recognition that rural churches are often under-resourced in recent Church of England strategic funding programmes, and often have to make bold decisions about shared ministry, sometimes in very sparsely populated areas. Trust funding is enabling resources to cover additional staff time, resources, meeting expenses and materials. Following a taster day, the first weekend gathering took place in early 2026 including several multi-parish benefices from the Diocese of Lichfield. The Midlands pilot is also beginning to generate interest from elsewhere in the country, with one diocese in talks with ReSource about separately replicating the model in their region.

Small Grant funding was given to:

Collaborative Grant-Making RE and Worldviews in Home Education Project – Celebration and Learning Event (£1000 in 2025-26). RE and Worldviews in Home Education is a collaborative initiative funded by Culham St Gabriel's, All Saints' and St Peter's Saltley Trusts. The project seeks to support a neglected area of religious education (home education settings) through the creation of a time-limited grant fund co-designed with home educating families (see: https://www.cstg.org.uk/grants/religion-worldviews-home-educators-fund/). This small grant enabled a celebration and learning day for the initiative, which took place at Birmingham MAC on 10 September 2025. In addition to showcasing each family's RE work, the event also provided an opportunity to gather evaluation data on the impact of the scheme. On the basis of the success of the pilot project, a second fund was launched in late 2025 and a draft evaluation report was close to completion in April 2026. The project addresses the Trust's commitment to religious education.

Hodge Hill Anglican/URC Church (Birmingham) and the Church Urban Fund – Finding the Treasure, Shifting the Culture: Exploring Asset-Based Community Development for Local Churches (£1000 in 2025-26). Asset-Based Community Development (ABCD) is an increasingly influential approach to sustainable local development, focusing on enabling local people to identify and build upon their existing community gifts, talents, assets and resources (in contrast to the 'deficit' model which many authorities operate). This workshop aims to introduce the methodology to local churches. Sessions will also be videoed so that learning can be shared more widely across CUF's national network. Trust funding reduces the costs of participation in the event by covering a proportion of venue hire, refreshments, speaker costs and travel, and videography. The event is also being co-funded by the Church Urban Fund, and will take place in May 2026. The project addresses the Trust's commitment to developing Christian discipleship, and to funding a higher proportion of projects put forward by local churches, schools and colleges.

St Gabriel's C of E Academy, Rugby – Big Frieze Art Project (£1000 in 2025-26). This whole-school art project will explore the 'big story' of Christianity from Genesis to Revelation, connecting this to the school's core values of love, community and inclusivity. Through a series of workshops led by a visiting artist and the school's RE lead, pupils will create a large-scale frieze of seven panels, illustrating themes from the Christian story. Workshops with reception to year 6 pupils took place in Autumn 2025, and the panels have now been designed. The project addresses the Trust's commitment to religious education, and to funding a higher proportion of projects put forward by local churches, schools and colleges.

Student Christian Movement - Affirming Christianity Basics (£1000 in 2025-26). Affirming Christianity Basics is the third part of SCM's ongoing series of educational resources on Affirming Christianity. It explores big questions of Christianity drawing on progressive Christian traditions. Although written first for students, the resource can be used by any church or group. Trust funding enabled the design and printing of the resource alongside some additional faith in action activity materials and promotional material. It was launched in March 2026. The project addresses the Trust's commitment to the development of Christian discipleship.

Maggie Everett/Wolverhampton Passion Play (£1000 in 2025-26). A Wolverhampton Passion Play is planned for 2027, with involvement from various churches, community groups and local organisations, including City of Wolverhampton College. College chaplain Maggie Everett is developing several activities designed to lay the groundwork for college participation in the Passion Play. Trust funding has been awarded to one of these: an art installation designed to coincide with Holy Week.

Consolidation/Development Grant Funding was given to:

West Midlands Region Further Education Chaplaincy Ambassador (£10,651 in 2026-27, £11,159 in 2027-28, £11,692 in 2028-29). This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. In this respect, the project furthers the Trust's objective of strengthening the Christian presence in, and contribution to, the FE and lifelong learning sectors. After the end of the previous funding phase in May 2025, funding to extend the role was secured from St Peter's Saltley Trust and the St Christopher's Educational Trust. Recruitment took place in March 2026 with an appointment expected in May.

iCYM FE Chaplain Training Project (additional funds of up to £8,000 earmarked if required). This project seeks to explore the role of the chaplain within contemporary Further Education settings and develop training for FE chaplains. A key distinctive of the project has been to listen carefully to Further Education colleges' understandings of the place of and need for chaplaincy, and a commitment to making the resulting course materials available via an Open Online Course to enable wide access. iCYM and Saltley Trust have worked together to ensure the project is deeply embedded within the West Midlands region. The work is being led by Dr Sarah Holmes of Liverpool Hope University, an experienced researcher on youth and children's spirituality, and the course was written by former FE Chaplaincy Ambassador Nigel Roberts. The training course was previewed at an event at Birmingham Metropolitan College on 24th March, with the intention of running a pilot cohort in mid-2026.

In addition, the Trust's 'Talents Fund' continues to disburse small grants of up to £500 to Anglican parishes in deprived communities within the WM region (funds originally earmarked in 2023-24 but still being spent). In 2025-2026 four small grants for parish learning and discipleship projects had been awarded, to: St Andrew's Chelmsley Wood (Diocese of Birmingham), Kington Parish (Diocese of Hereford), St Paul's Foleshill (Diocese of Coventry) and St Matthews Wolverhampton (Diocese of Lichfield). Further grants are available in 2026-27.

In 2025-26, **continued support**, in the form of either funding or practical support from the Trust Director, was given to:

Revd Dr Gale Richards (Regents Park College, Oxford) - Birmingham Baptists Exploring their Black History (£13,335 in 2024-25, £13,336 in 2025-26). This project seeks to help multi-cultural Baptist churches across the Birmingham area to research, learn from and celebrate the pioneering contributions made to their life and ministry by the first African-Caribbean and other Global Majority Heritage members, elders and pastors within their congregational histories. Over two years, experienced theologian and research Revd Dr Gale Richards is working with five congregations to discover and narrate this early history, supporting church members to become co-researchers and to create interactive exhibitions celebrating this heritage. Insights and learning from the project will be shared more widely with other churches in the region and beyond. As an academic historian by training, the Trust director has also been supporting the work of the project, for example, through a search of the Birmingham Churches Together archives. The project addresses the Trust's priority for the development of Christian discipleship (since the project will lead to learning and reflection about the churches' historic and current ministry), and specifically the current working priority of strengthening the Christian contribution to racial justice, equity and inclusion. Trust funding covers the research and salary costs of the project, whilst match funding from the Heart of England Baptist Association and Regents Park College will cover the exhibitions/project outputs. The project is on track, with several local churches planning events to share their stories in autumn 2026.

St James the Great Church, Clayton (Newcastle-under-Lyme)/Revd Dr Julia Babb - Stations of the Resurrection Project (£ 2098.75 in 2024-25 and £ 6475.00 in 2025-26). Whilst 'Stations of the Cross' are a familiar sight in many churches, a series of 'Stations of the Resurrection' is much less common. In this imaginative project, the clergy and congregation of St James' Clayton have worked with local community groups beyond the church to explore what gives people hope and new life, and how this links to the Christian story of the resurrection of Jesus. Through the series of conversations in early 2025, vicar Revd Dr Julia Babb and acclaimed local artist Ian Mood have facilitated these groups to create a series of images which depict and/or evoke aspects of the resurrection story. The finished Stations of the Resurrection were unveiled in October 2025. The project story is captured on this video made by the Diocese of Lichfield: https://www.lichfield.anglican.org/news/neighbours-in-mission-draw-community.php. Although the final artwork will hang in the church itself, the groups' artwork will become part of a touring exhibition. The project addresses the Trust's objective of developing Christian discipleship since it provides an opportunity for local church members and other community members to learn together about a central aspect of the Christian story. It also contributes to the strengthening of the local Christian community in line with the Trust's new work stream.

Birmingham Christian College – Developing Creation Care Resources for Pentecostal and Charismatic Churches (£2400 in 2023-24, £2100 in 2024-25). The project aims to develop quality theological education resources on the Christian responsibility to care for the environment, from a Pentecostal and Charismatic perspective. Eco-theology is comparatively rarely explored at grass-roots level within Pentecostal and Charismatic churches in the UK (an increasingly significant section of the Christian community) but there is growing interest. This project seeks to research current needs and perspectives on creation-care and develop accessible learning resources suitable for the diversity of Pentecostal and Charismatic congregations in the UK. Trust funding enabled the appointment of a part-time research assistant (Dr Charles Prempeh) in 2024 who consulted with churches and developed resource ideas. Trust funding is also covering the costs of resource development, including design, video and trialling. In 2025 a first draft of the course was piloted with three congregations (and a total of 200 people). A short video accompanying the course, with perspectives from local churches, was also recorded. The project addresses the Trust's priority around learning for Christian discipleship, specifically the Christian responsibility to care for the earth. The final resource is likely to be available from Spring/Summer 2026.

Libby Leech (Resolve) – Developing Training for Pastoral Supervision in Educational Settings (£3725 in 2023-24, £3725 in 2024-25). Pastoral supervision is a growing area of work both within and beyond Christian ministry. Work with Further Education colleges in the region has highlighted a desire for chaplains to receive regular supervision. Whilst some generic supervision training exists, there is little introductory training, and currently none which focuses specifically on pastoral supervision within educational settings. Trust funding is enabling the writing and developing introductory training specifically to address this, combining supervision skills with understanding of the educational context and of theology and young people's spirituality. By early Spring 2026 a final draft of the course handbook had been completed and accreditation options are being considered, with a view to running a pilot cohort from autumn 2026. The project addresses the Trust's priority of strengthening the Christian presence in, and contribution to, the Further Education sector, and may have wider value for schools (particularly church schools) as well.

St Peter's Saltley Trust and the University of Roehampton called 'Learning from the Edges: How Faith Develops and Grows in Marginal or "Edgy" Places' (£20,067.10 in 2022-23, £20,442.156 in 2023-24 and £9,131.53 in 2024-25). Building on St Peter's Saltley Trust's series of projects exploring 'What Helps Disciples Grow?' and work by Roehampton University's Dr Clare Watkins and Dr James Butler, this collaborative, West Midlands-based project explores the experience of growth in Christian faith and practice outside traditional Sunday morning congregational settings (where most existing research on discipleship has taken place), focusing instead upon contexts where participants feel identify themselves as one the 'edges' of church and society. In this respect, the research addresses the Trust's long-standing aspiration to focus on 'the margins of church and society' and constituencies 'not normally touched by the Church of England'. Seven local sites (including two online communities) were researched. Several sites have developed new initiatives or approaches as a result of the research, and several are exploring continuing to journey with the project team for additional conversation/exploration. The report on the research was published by the Susanna Wesley Foundation in March 2026 (see 'dissemination') below. This project addresses the Trust's new priority area of Faith Formation. The Trust director has been a core member of the research team.

Paul-François Tremlett (Open University) and St Peter's Saltley Trust: Developing Religious Literacy Training and Resources for Further Education (£3,000 in 2022-23). Literacy in religion and belief is a key skill for life and work in contemporary, multi-faith, multi-cultural society. Further Education is potentially a key sector for the development of young people's religious literacy, since it is in vocational education and training that the worlds of education and work are brought together. In this project, involving a team of academic specialists in religion and belief led by the Open University's Dr Paul-François Tremlett and including the Trust director, religious literacy training was offered to staff in three Further Education colleges in the West Midlands region (Walsall College, City of Wolverhampton College and North Warwickshire & South Leicestershire College). FE college staff have provided feedback to enable the creation of a suite of religious literacy training resources and materials aimed specifically at the 16-19 sector (in which education about religion has historically received less attention in comparison to schools and higher education). The first published resources from the project (a mini-doc on religious literacy and an animation on a real-life classroom scenario) were published on the OU's OpenLearn platform in 2025 (see 'dissemination' below for link). Further resources will be produced in 2026. This project addresses the Trust's new priority area of Religious Literacy in addition to its more general commitment to the Further Education sector.

REToday - West Midlands Regional RE Hub (£7,600 per year for 3 years, 2023-24, 2024-25, 2025-26). There is widespread agreement within the Religious Education community on the need to strengthen collaboration and communication between teachers, professional development organisations and resource providers. Trust funding is supporting the West Midlands regional RE hub and its regional lead Chris Giles. In this phase of the project the focus is upon improving connections and interaction between different parts of the RE/religion and worldviews community in the region, and increasing participation in professional development and research in RE. The project is overseen by a steering group comprised of representatives from key RE organisations. During 2025-26, activities have included collating and sharing resources on organisations that provide training and resources on combatting faith-based prejudice, and running accreditation training for places of worship and school speakers.

This project addresses the Trust's commitment to strengthening religious education in schools.

The Feast – Transforming Dialogue Hub (£10,000 per year for 3 years, 2023-24, 2024-25, 2025-26). The Feast is an award-winning youth charity aiming to develop young people's confidence to encounter others of different faiths, to be able to articulate their own faith position with confidence and respect, and to listen respectfully to, and learn from, others to are different from them. In 2021 The Feast launched its 'Transforming Dialogue Hub' which aims to train 2000 school and college staff, youth leaders and others who work with young people in The Feast's Guidelines for Dialogue, with a particular focus on the West Midlands region. After training, participants will be given ongoing support and access to The Feast's resources to enable them then to work with young people. Trust funding is creating additional staff capacity to grow the organisation's ability to undertake this project alongside The Feast's other core work. Since the beginning of the Trust's support for this project, at least 6000 people have been trained in Guidelines for Dialogue. The largest proportion are teachers and education professionals, but they have also worked with nursing and youth work students, West Midlands police and Warwickshire County cricket club, and produced a number of new resources. This project addresses the Trust's current working priority of supporting the religious (and particularly Christian) calling to reconciliation, peace-making and overcoming polarisation.

Peter Vale and St Peter's Saltley Trust: Faith in Birmingham Street Photography Project (single grant of £1000 in 2022-23). Peter Vale is an amateur street photographer based in Birmingham who has been engaged in a project to chronicle expressions of faith in the city's public spaces. Working with Trust director Ian Jones, and with additional funding from Westhill Endowment, this project uses Peter's photographs as the centrepiece for two linked resources: i) a web-based RE resource with supporting discussion materials and learning activities, and ii) a portable exhibition with linked interactive content, suitable for use in places of worship, local libraries or museums. The project addresses the Trust's commitment to strengthening religious education in schools, and the new working priority of developing religious literacy – specifically in that the photographs illustrate how (far from being purely a private matter), religious faith of all kinds has a public and civic manifestation. In 2025-26, experienced RE adviser Simone Whitehouse was commissioned to write short fact files with teaching ideas for each of a selection of Peter's photos, grouped into the themes of: buildings, festivals, street preachers/stalls, social action, memorials, personal expressions of faith. As at March 2026 the final versions of these are being edited, with a view to launching the resource in the second half of 2026.

The FE chaplaincy ambassador and Trust director have continued to support the work of the **West Midlands Churches' Further Education Council**, notably through his work as Hon. Sec. of the Council and as an active participant in the Council's projects. During 2025-26 this included:

- The continued development of the Further Education Sunday and accompanying resources
- The organisation of a networking and training day for WM-based FE chaplains and college staff in March 2026 (combined with the launch of the new FE Chaplaincy training course).
- Continuing to explore the best way to provide structures of accountability, supervision and training for FE chaplains in the region.
- Early conversations with the workplace chaplaincy organization Workcare West Midlands about a chaplaincy showcase day in 2026.
- Developing a new website for the Council in a partnership project with T-Level students at North Warwickshire and South Leicestershire College.

This work addresses the Trust's commitment to strengthening the Christian presence in, and contribution to, the Further Education sector.

During 2025-26 dissemination of the Trust's work has included:

- The Trust-funded **Religious Literacy in FE** project launched its resources page on the Open University's OpenLearn platform: https://www.open.edu/openlearn/a-social-justice-approach. The page features a mini-doc on religious literacy and an animation exploring a real-world classroom scenario. Further resources are planned in 2026-27 including a Religious Literacy Podcast.

- The 2023-25 University of Roehampton/Saltley Trust collaborative project **Learning from the Edges: How Faith Develops and Grows in Marginal or "Edgy" Places** launched the report of its fundings in March 2026. This is available as a free download from: https://susannawesleyfoundation.org/edgy-faith-and-learning-project-report/. In October 2025, James Butler and Trust director Ian Jones also contributed to a round table event organised by one of the local project sites participating in the research, sharing research findings and helping facilitate discussions on closer collaboration between organisations working in the same field.

- Former **RE:Connect** project fellows continue to share their work. The most recent example is Rebecca Ostler's article, 'Listening to Other Species', published in the Spring 2025 edition of *REToday* magazine.

- A small collaborative project on listening to **local church members' understandings of discipleship** (undertaken by the Diocese of Worcester's Doug Chaplin and Saltley Trust's Ian Jones) has resulted in a short video sharing findings (https://vimeo.com/1067029297) and the creation of the Talking about Faith photo resource pack. The resource pack has been distributed to parishes in the Diocese of Worcester, to participants in the new Discipleship Enablers project, and available to others to order (see: https://www.saltleytrust.org.uk/publications/).

- Alison Woolley, who led the Trust-funded project on **holistic support for women doctoral students in theology**, presented insights from her project at a seminar at the Queen's Foundation for Ecumenical Theological Education, on 30 March 2026.

- A short report: **Christians in Public Leadership**: *how can we support their workplace life and ministry?,* co-written by Sue Iqbal and Ian Jones, emerging out of a Trust-funded project of the same name, was published in May 2025, and available at: https://www.saltleytrust.org.uk/publications/.

- Former **FE Chaplaincy Ambassador** Nigel Roberts has published a book: *The Good Chaplain: Reflections on a Theology of Chaplaincy based on the Ministry of Jesus* (2025), available from: https://www.crfl.co.uk/the-good-chaplain_9781036926670. Although the book itself was not Trust-funded, the book distils much learning from the FE Chaplaincy Ambassador project.

- **Networks:** Trust representatives participate in Resourcing Discipleship WM, the regular gathering of denominational lay training officers regionally, in several religious and theological education research seminars, in meetings of the Association of Church College Trusts, the Christian Funders' Forum and the Religion and Worldviews Education Funders Group. Trust director Ian Jones also attended the first meeting of a new national Church of England network for researchers and evaluators, in March 2026.

PLANS FOR FUTURE PERIOD

The Trust will continue to develop its major focus on Strengthening Engagement in Local Christian Communities. The Trust director will also continue to support projects receiving funding from the Trust, and will be closely involved in several projects:

- Continuing to pilot the 'Discipleship Enablers' programme with Hereford and Lichfield dioceses.
- Continuing to work with the team of academics leading the Religious Literacy in Further Education project to generate more resources for colleges.
- Support for the work of the WM Churches' FE Council, and particularly in the development of support and accountability structures for FE chaplains.
- Working with the new regional FE chaplaincy ambassadors, once in post.
- Running a pilot cohort for the new FE chaplaincy training course.
- Supporting research on the Black History of Birmingham Baptist churches, for the project being led by Revd Dr Gale Richards.
- The development of RE and exhibition resources as part of the Faith in Birmingham street photography project.
- Continuing early conversations/project development around religious literacy and civility/good citizenship – this is an area which Saltley Trustees and several other RE Trusts have identified as a key priority over the coming year.

Links will be maintained and developed with other organisations working in areas consonant with the Trust's aims and objectives.

Investment policy and objectives
There are no restrictions on the trust's power to invest.

The investment income arising on the endowment fund is available to meet the trust's objects; however, the endowment fund cannot be depleted by expenditure.

The investment strategy is controlled by the trustees in conjunction with CCLA Investment Management Limited and the trustees consider the income requirements, the risk profile and values. There are appropriate constraints on investments and exposure to activities considered unacceptable by the Church of England's Ethical Investment Advisory Group and the CBF Funds Trustee.

FINANCIAL REVIEW

Financial review
The trust has expended the sum total of £151,171 (2025 - £151,303) on charitable activity in pursuit of its objects during the year.

The trust has continued its financial, advisory and development support of projects in the fields of religious, further and adult theological education.

During this year the trust has continued to support a number of projects designed to support and develop learning provision for theological education, local church/FE college partnership to promote widening participation and interfaith dialogue/teaching provision as a contribution to the RE curriculum in schools

FINANCIAL REVIEW - continued

A range of study programmes, seminars and papers have served to disseminate the project work of the trust to a wider audience.

The trustees have sanctioned to date the spending of £63,423 during 2025-26 on projects together with £91,500 for other charitable activities and governance costs.

Further projects for charitable support will be identified by the trustees on an annual basis.

The accounts on pages 15 to 28 present the financial information of the trust in detail.

The trustees report net expenditure before movements in investment values for the year totalled £4,151 (2025 –£3,164) and the decrease in the market value of investments for the year was £331,519 (2025 - Decrease £190,812).

Accordingly, the asset value of the trust has decreased to £4,712,038.

The market value of investments reflected the performance of the markets at the balance sheet date.

The trustees remain confident that market value movements will be positive on a long-term basis.

INDEPENDENT EXAMINERS
A resolution proposing that J W Hinks LLP be re-appointed as independent examiners of the charity will be put to the Annual General Meeting.

ON BEHALF OF THE BOARD

.....

Dr P Kent

Date: 8 June 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST PETER'S SALTLEY TRUST

I report on the accounts for the year ended 31 March 2026 set out on pages fourteen to twenty-seven.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P E Smith FCA
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 8 June 2026

ST PETER'S SALTLEY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM:						
Investment Income	2	**155,427**	-	-	**155,427**	151,579
Charitable activities	3	**5,392**	-	-	**5,392**	9,911
Total income and endowments		**160,819**	-	-	**160,819**	161,490
EXPENDITURE ON:						
Raising funds		-	-	-	-	-
Charitable activities						
Grants payable	6	**70,348**	**1,007**	-	**71,355**	72,146
Support costs	7	**77,726**	-	**2,090**	**79,816**	79,157
Governance costs	8	**13,799**	-	-	**13,799**	13,351
Total expenditure		**161,873**	**1,007**	**2,090**	**164,970**	164,654
NET EXPENDITURE		**(1,054)**	**(1,007)**	**(2,090)**	**(4,151)**	(3,164)
Other recognised gains and losses						
(Losses) on investment assets		**(13,492)**	-	**(318,027)**	**(331,519)**	(190,812)
Net Movement in funds		**(14,546)**	**(1,007)**	**(320,117)**	**(335,670)**	(193,976)
Transfers between Funds		**(1,007)**	**1,007**	-	-	-
		(15,553)	-	**(320,117)**	**(335,670)**	(193,976)
RECONCILIATION OF FUNDS						
Total funds brought forward		**773,520**	-	**4,274,188**	**5,047,708**	5,241,684
TOTAL FUNDS CARRIED FORWARD		**757,967**	-	**3,954,071**	**4,712,038**	5,047,708

All income and expenditure derive from continuing activities.

The notes form part of these financial statements

ST PETER'S SALTLEY TRUST

BALANCE SHEET
AT 31 MARCH 2026

	Notes	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS						
Tangible assets	12	**2,087**	-	**50,152**	**52,239**	52,242
Investments	13	**743,439**	-	**3,903,919**	**4,647,358**	4,975,403
		745,526	-	**3,954,071**	**4,699,597**	5,027,645
CURRENT ASSETS						
Debtors	14	**85**	-	-	**85**	4,145
Cash at bank and in hand		**45,560**	-	-	**45,560**	40,408
		45,645	-	-	**45,645**	44,553
CREDITORS						
Amounts falling due within one year	15	**(33,204)**	-	-	**(33,204)**	(24,490)
NET CURRENT ASSETS		**12,441**	-	-	**12,441**	20,063
TOTAL ASSETS LESS CURRENT LIABILITIES		**757,967**	-	**3,954,071**	**4,712,038**	5,047,708
NET ASSETS		**757,967**	-	**3,954,071**	**4,712,038**	5,047,708
FUNDS	16					
Unrestricted funds:					**757,967**	773,520
Restricted funds					-	-
Endowment funds					**3,954,071**	4,274,188
TOTAL FUNDS					**4,712,038**	5,047,708

The financial statements were approved by the Board of Trustees on 8 June 2026 and were signed on its behalf by:

P P Kent

.....

Dr P Kent

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 ' the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial Statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.

INCOME

All incoming resources are included on the Statement of Financial Activities when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is the earlier of the trust being notified of an impending distribution or the legacy being received.

EXPENDITURE

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the trust and include project management carried out at headquarters.

Governance costs are those incurred in connection with administration of the trust and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows.

Freehold land	-	Nil
Freehold buildings	-	over 50 years
Project and office equipment	-	over 4 years

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

TAXATION

The charity is exempt from tax on its charitable activities

1. ACCOUNTING POLICIES – continued

FUND ACCOUNTING
General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the trust, principally investments.

Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund and investment management charges and legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The trust operates a defined contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable.

INVESTMENTS
Investments are stated at market value at the balance sheet date.

The Statement of Financial Activities includes the net gains and losses arising on the revaluation and disposal of investments throughout the year.

2. INCOME FROM INVESTMENTS

	2026	2025
	£	£
Quoted fixed asset investments	**155,427**	151,579

3. CHARITABLE ACTIVITIES INCOME

	2026	2025
	£	£
Rental income	**2,700**	6,000
Evaluation income	**2,000**	3,800
Other income	**108**	111
Donations	**584**	-
	5,392	9,911

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Fund £	Endowment Fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM:				
Investment Income	151,579	-	-	151,579
Charitable activities	9,911	-	-	9,911
Total income and endowments	161,490	-	-	161,490
EXPENDITURE ON:				
Raising funds	-	-	-	-
Charitable activities				
Grants payable	61,128	11,018	-	72,146
Support costs	77,067	-	2,090	79,157
Governance costs	13,351	-	-	13,351
Total expenditure	151,546	11,018	2,090	164,654
NET INCOME/EXPENDITURE	9,944	(11,018)	(2,090)	(3,164)
Other recognised gains				
Gains/(losses) on investment assets	(800)	-	(190,012)	(190,812)
Net Movement in funds	(11,227)	(11,018)	(192,102)	(193,976)
Transfer between Funds	(11018)	11,018	-	-
	(1,874)	-	(192,102)	(193,976)
RECONCILIATION OF FUNDS				
Total funds brought forward	775,394	-	4,466,290	5,241.684
TOTAL FUNDS CARRIED FORWARD	773,520	-	4,274,188	5,047,708

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2026	2025
	£	£
Grants payable	**71,355**	72,146
Support costs	**79,816**	79,157
Governance	**13,799**	13,351
	164,970	163,654

£2,090 (2025 - £2,090) of the above costs were attributable to endowments funds.
£1,007 (2025 - £11,081) of the above costs were attributable to restricted funds.
£161,836 (2025 – £150,483) of the above costs were attributable to unrestricted funds.

6. ANALYSIS OF GRANTS

	2026	2025
	£	£
Project costs		
Just Love UK – Conference and West Midlands Hub Launch	-	2,462
St Matthew's Church Walsall - 48 Hours in Jerusalem	-	520
Regents Park College Oxford - Birmingham Baptists Exploring Their Black History	**13,335**	6,667
St James the Great Church, Clayton - Stations of the Resurrection	**6,475**	2,099
ReSource – Rural Enabling Ministry Learning Community	**3,750**	-
Hodge Hill Church/Church Urban Fund – ABCD Workshops	**1,000**	-
The Feast – Transforming Dialogue Hub	**10,000**	10,000
Religion Media Centre - Five Cities Project	-	8,500
West Midlands Regional FE Chaplaincy Ambassador – Extension funding	**1,007**	11,018
Revd Dr Alison Woolley/Seeds of Silence – Formation Support for Women Theology Students	**1,605**	6,860
Roehampton University - Learning from the Edges	-	9,132
St Gabriel's CofE Academy – Big Frieze Art Project	**1,000**	-
Collaborative Grant Making – Celebration & learning Event	**1,000**	-
Student Christan Movement – Affirming Christianity Basics	**1,000**	-
RE Today – West Midlands Regional RE Hub	**7,600**	7,600
Maggie Everett/City of Wolverhampton Fe College - Passion Play	**1,000**	-
Peter Vale – Faith in Birmingham Photography Project	**1,000**	-
Birmingham Christian College – Developing Creation Care Resources for Pentecostal and Charismatic Churches	-	2,100
The Institute for Youth and Mission (iCYM) - The Further Education Chaplain: Understanding the Field and Supporting Practice	**6,383**	5,188
iCYM FE Chaplaincy Training Project – Additional funding	**5,800**	-
Discipleship Enablers	**7,500**	-
Talent Fund – St Paul's Foleshill	**500**	-
Talent Fund – St Matthew's Wolverhampton	**500**	
Talent Fund – St Andrew's Chelmsley Wood	**500**	-
Talent Fund – St Mary's Kington	**400**	-
	71,355	72,146

7. SUPPORT COSTS

	2026	2025
	£	£
Wages	**52,594**	51,500
Pensions	**8,952**	8,526
Stationery, postage and phone	**3,100**	2,979
Subscriptions and training	**707**	967
Travelling and conference expenses	**1,193**	1,662
Repairs and renewals	**388**	1,766
Rates and water	**2,838**	2,423
Insurance	**2,293**	2,140
Management charges	**1,000**	1,000
Light and heat	**2,160**	2,226
Depreciation of tangible fixed assets (restricted £2,090)	**2,786**	2,388
Sundries	**1,805**	1,580
	79,816	79,157

8. GOVERNANCE COSTS

	2026	2025
	£	£
Administrative salaries	**10,508**	10,082
Pension premiums	**471**	449
Accountancy fees	**2,820**	2,820
	13,799	13,351

9. NET INCOME/(EXPENDITURE) FOR THE YEAR

Net income /(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets	**2,786**	2,090
Loss on fair value movement of investments	**331,519**	190,812

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

TRUSTEES' EXPENSES

During the year, the trustees received £140 (2025 - £64).

The trustees have purchased indemnity insurance

11. STAFF COSTS AND EMPLOYEE BENEFITS

Staff costs (Trust and Project)

	2026	2025
	£	£
Salaries	67,582	72,251
Social security costs	0	1,485
Pension premiums	5,984	6,488
	73,566	80,224

No employee received £60,000 or more per annum in either year.

	Number	Number
Average number of employees	2	3

All employee time is involved in providing either support to the governance of the charity or support services to charitable activities.

12. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 April 2025	104,492	2,493	106,985
Additions in year	-	2,783	2,783
Disposals in year	-	(1,301)	(1,301)
At 31 March 2026	104,492	2,493	106,985
DEPRECIATION			
At 1 April 2025	52,250	2,493	54,743
Disposals in year	-	(1,301)	(1,301)
Charge for year	2,090	696	2,7860
At 31 March 2026	54,340	2,493	56,833
NET BOOK VALUE			
At 31 March 2026	50,152	2,087	52,239
At 31 March 2025	52,242	-	52,242

The closing net book value represents fixed assets used for the management and administration of the trust.

Freehold property is registered in the name of the Official Custodian for Charities.

13. FIXED ASSET INVESTMENTS

	2026	2026
	£	£
Investments	**4,557,904**	4,889,424
Cash deposits	**89,454**	85,979
	4,647,358	4,975,403

	Listed investments	Unlisted investments	Totals
	£	£	£
MARKET VALUE			
At 1 April 2025	**4,889,423**	**1**	**4,889,424**
Change in market value	**(331,519)**	**-**	**(331,519)**
At 31 March 2026	**4,557,904**	**1**	**4,889,905**
NET BOOK VALUE			
At 31 March 2026	**4,557,904**	**1**	**4,557,905**
At 31 March 2025	**4,889,423**	**1**	**4,889,424**

There were no investment assets outside of the UK.

Investments (neither listed nor unlisted) were as follows:

	2026	2025
	£	£
Cash deposits – Capital account	**42,073**	59,554
Cash deposits – Accumulation account	**47,380**	26,425
	89,453	85,979

ANALYSIS OF INVESTMENTS

	Unrestricted Funds	Endowment funds	2026	2025
	£	£	£	£
UK quoted investments	**653,986**	**3,903,918**	**4,557,904**	4,889,423
Other UK investments	**-**	**1**	**1**	1
Cash deposits	**89,453**	**-**	**89,453**	85,979
	743,439	**3,903,919**	**4,647,358**	4,975,403

13. FIXED ASSET INVESTMENTS – continued

UK quoted investments				
Market value brought forward	**667,478**	**4,221,945**	**4,889,423**	5,130,235
Net investment (losses)/gains	**(13,492)**	**(318,027)**	**(331,519)**	(190,812)
Market value carried forward	**704,786**	**4,221,945**	**4,557,904**	4,889,423
Historical cost (UK quoted)	**502,455**	**2,062,514**	**2,564,969**	2,564,969

ANALYSIS OF INVESTMENT INCOME

	Unrestricted funds £	**Endowment funds £**	**Total 2026 £**	Total 2025 £
Investment income				
Dividends receivable from equity shares	**155,423**	-	**155,423**	151,579
Interest receivable	-	-	-	-
	155,423	-	**155,423**	148,506

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Other debtors	**85**	4,145

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade creditors	**3,605**	3,568
Other creditors	**29,399**	20,722
Deferred income	**200**	200
	33,204	24,490

16. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	**754,915**	**(13,948)**	**740,967**
Designated funds			
General Projects	**18,605**	**(1,605)**	**17,000**
West Midlands Regional FE Chaplaincy Development		-	-
Restricted fund			
West Midlands Regional FE Chaplaincy Development	-	-	-
Endowment funds			
Endowment fund	**4,274,188**	**(320,117)**	**3,954,071**
TOTAL FUNDS	**5,047,708**	**(335,670)**	**4,712,038**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
Unrestricted funds					
General fund	**160,819**	**(161,873)**	**598**	**(13,492)**	**(13,948)**
General Projects		-	**(1,605)**	-	**(1,605)**
West Midland Regional FE Chaplaincy Development	-	-	-	-	-
Restricted funds				-	
West Midlands Regional FE Chaplaincy Development		**(1,007)**	**1,007**	-	-
Endowment funds					
Endowment fund	-	**(2,090)**	-	**(318,027)**	**(320,117)**
TOTAL FUNDS	**160,819**	**(164,970)**	-	**(331,519)**	**(335,670)**

16. **MOVEMENT IN FUNDS -continued**

Financial year to 31 March 2025 movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	756,349	(1,434)	754,915
Designated funds			
General Projects	19,045	(440)	18,605
West Midlands Regional FE Chaplaincy Development			-
Restricted fund			
West Midlands Regional FE Chaplaincy Development	-	-	-
Endowment funds			
Endowment fund	4,466,290	(192,102)	4,274,188
TOTAL FUNDS	5,241,684	(193,976)	5,047,708

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Gains & losses £	Movement in funds £
Unrestricted funds					
General fund	161,490	(151,546)	(10,578)	(800)	(1,434)
General Projects	-	-	(440)	-	(440)
Restricted funds				-	
West Midlands Regional FE Chaplaincy Development	-	(11,018)	11,018	-	-
Endowment funds					
Endowment fund	-	(2,090)	-	(190,012)	(192,102)
TOTAL FUNDS	161,490	(164,654)	-	(190,812)	(193,976)

Purpose of Unrestricted Funds

General fund

This fund represents those funds which the trustees are free to use in accordance with the trust's charitable objectives.

Designated fund

This fund represents those funds that have been committed towards future projects subject to certain criteria being met by the recipient.

16. MOVEMENT IN FUNDS – continued

Restricted fund - West Midlands Regional FE Chaplaincy Development
This project aims to develop new further education chaplaincies in some of the 40 or so FE and Sixth Form colleges in the West Midlands region and strengthen existing chaplaincies who might in turn support colleges in developing provision for SMSC development for students and resourcing colleges in matters of religious literacy and community cohesion. It is currently being funded in partnership with the West Midlands Synod of the United Reformed Church.

Endowment fund
The endowment fund represents those assets which must be held permanently by the trust, principally investments.

Income arising from the endowment fund can be used in accordance with the objects of the trust and is included as unrestricted income.

Any capital gains or losses arising on the investments form part of the fund.

Investment management charges and legal advice relating to the fund are charged against the fund.

17. OTHER FINANCIAL COMMITMENTS

At the year end the trust had the following commitments.

Charitable
The charitable commitment to projects is decided by the trustees on an annual basis.

At 31 March 2026, approximately £79,678 had already been sanctioned for project work over the next three years.

18. RELATED PARTY DISCLOSURES

On occasion, grants are made by the St Peter's Saltley Trust to organisations in which the trustees or parties related to the trustees of the St Peter's Saltley Trust have an interest. In these instances those trustees are excluded from the grant decision making process.

19. ULTIMATE CONTROLLING PARTY

The trust is controlled by the trustees as listed in the Report of the Trust