Coventry Holy Trinity Old National School (Church Centre)

Annual Report and Financial Statements

for the year ended 31st December 2025

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Coventry Holy Trinity Old National School (Church Centre)

For the year ending 31st December 2025

Administrative Details

Organisation Name:	Coventry Holy Trinity Old National School (Church Centre)
Charity Number:	528852
Principal Address:	5A Priory Row Coventry CV1 5EX
Trustees:	Revd R Hibbert (Vicar of Holy Trinity Church) Mr Christopher Howard (resigned 31st August 2025) Mr Nehemiah Akinyele* Mr Andrew Selwyn (resigned 1st May, 2026) Mr Paul Doggett (appointed 15th February,2026) Ms Jennifer Williams *Churchwardens of Holy Trinity Church
Bank:	HSBC Bank plc 55 Corporation Street Coventry CV1 1GX
Independent Examiner:	Gavin Kibble MBE ACMA McGlone Wardzynski Limited The Halo Centre, Progress Way Binley Industrial Estate Coventry CV3 2NT

Coventry Holy Trinity Old National School (Church Centre)

Trustees Report

The trustees present their annual report and financial statements for the year ended 31st December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Constitution and Objectives

The charity was constituted under a scheme made by the Board of Education under the Charitable Trusts Acts, 1853 to 1894, sealed on the 21st of September 1915, as varied by the Pastoral Scheme made by the Church Commissioners pursuant to Section 38 of the Pastoral measure Act 1968. Confirmed by Order in Council dated 26th July,1972.

The scheme directs that the income of the charity is to be applied to the maintenance and improvement of the property (known as the “Old Blue Coat School”) held by the Trustees and to cover other expenses incidental to the charity. The prime use of the property is the provision of a Sunday School for educational purposes, although the Scheme also allows for occasional letting for purposes other than those previously mentioned.

Achievements and performance

Good use of the building during the year is shown by the regular use of the building for the youth and children's work of Holy Trinity, and for sundry meetings of Holy Trinity Church. In addition, there are regular lettings to various local and national organisations, in order to generate income for the maintenance and upkeep of the building.

Financial review

During the year the trust had income of £26,014 (2024: £ 22,720). Expenditure was £25,766 (2024: £ 29,619) giving a net surplus of £248 (2024: net deficit of £6,899) before realised and unrealised gains on investments of £18,293 (2024: £11,274).

Risk Statement

The trustees have reviewed the risks to which a small charity is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis. The insurance policy is reviewed annually. Investments are managed by Quilter Cheviot who provide reports to trustees on a quarterly and annual basis.

Reserves Policy

Sufficient unrestricted funds are maintained to meet the trust’s planned costs of upkeep and repair of the building. At the end of the year the unrestricted reserves were £220,152 (2024 : £201,612).

Coventry Holy Trinity Old National School (Church Centre)

Trustees Report (continued)

Public benefit

In shaping our objectives for the year and planning our activities the Trustees have considered the Charity Commission guidance on public benefit including the guidance "Public Benefit: Running a Charity (PB2)".

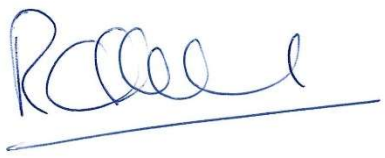
Governance

The policy and operating decisions of the charity rest with the trustees who meet regularly to monitor the activities of the Charity. Day to day decisions are delegated to an administration team and where appropriate guidance and sign off are taken from trustees.

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees on 1st October 2026



.....
Chair of Trustees.

Coventry Holy Trinity Old National School (Church Centre)

Statement of Financial Activities for the year ended 31st December 2025

		2025			2024
		Unrestricted	Restricted	Total	Total
Incoming Resources		£	£	£	£
Donations		426	-	426	-
VAT Reclaim (DCMS Scheme)		-	-	-	1,309
Letting & Rental Income		19,692	-	19,692	15,862
Investment Income	3	5,896	-	5,896	5,549
Total Incoming Resources		26,014	-	26,014	22,720
Resources Expended					
Expenditure on raising funds – investment management costs	5	1,317	-	1,317	1,279
Charitable Activities	4	24,449	-	24,449	28,339
Total Resources Expended		25,766	-	25,766	29,619
Net Income/(Expenditure) before Investment Gains/(Losses)		248	-	248	(6,899)
Investments : Realised/Unrealised Gains	5	18,293	-	18,293	11,274
Net movement in funds		**18,540**	**-**	**18,540**	**4,375**
Reconciliation of funds:					
Total funds brought forward		201,612	-	201,612	197,236
Total funds carried forward		**220,152**	**-**	**220,152**	**201,612**

The statement of financial activities includes all gains and losses recognised during the year. All income and expenditure derive from continuing activities.

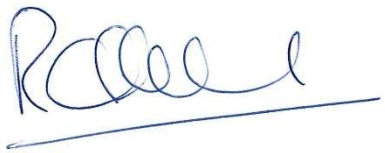
The notes on pages 7 to 12 form part of these financial statements.

Coventry Holy Trinity Old National School (Church Centre)

Balance Sheet as at 31st December 2025

		2025		2024	
		£	£	£	£
Investment Assets	5	203,568		185,193	
			203,568		185,193
Current Assets					
Debtors	7	357		360	
Cash at bank and in hand	8	17,015		16,695	
Total Current Assets			17,372		17,055
Liabilities					
Amounts falling due within one year	9	788		636	
Net current assets/(liabilities)			16,584		16,419
Total net assets or liabilities			**220,152**		**201,612**
Funds of the Charity					
Unrestricted Funds			220,152		201,612
Restricted Funds			-		-
			220,152		**201,612**

These accounts were approved by the trustees and signed on their behalf by



(Chair)

Date : 1st October, 2026

Notes to the Financial Statements for the year ended 31st December 2025

1: Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The organisation is a Public Benefit Entity as defined by FRS 102.

The organisation has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for organisations applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include listed investments at fair value.

The principal accounting policies adopted are set out below:

1.1 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their objectives. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are

recognised once the organisation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations

Notes to the Financial Statements for the year ended 31st December 2025 (cont.)

1: Accounting Policies (continued)

received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the organisation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and
support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Investments

Fixed asset investments are listed investments held in a portfolio managed by Quilter Cheviot. They are first recognised at cost, including transaction costs. After that they are measured at fair value at the balance sheet date, which is their quoted bid price or, for collective investment schemes, the closing single price.

Realised and unrealised gains and losses are combined in the Statement of Financial Activities. They appear as "Investments: realised/unrealised gains/(losses)", below net income/(expenditure) before investment gains. Realised gains and losses on disposal are calculated as the difference between sale proceeds and the opening market value, or the purchase price if the investment was bought during the year. Unrealised gains and losses are the difference between market value at the year end and opening market value, or the purchase price if bought during the year.

Cash that the investment manager holds within the portfolio, pending reinvestment, is not included in fixed asset investments. It is shown within cash at bank and in hand (note 8). Dividends and interest declared but not received by the year end are included in debtors as accrued income (note 7).

Investment income is recognised when it is receivable and the amount can be measured reliably. Investment management fees are charged to expenditure in the year they are incurred.

Notes to the Financial Statements for the year ended 31st December 2025 (cont.)

1.7 Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are fully expensed in the year of acquisition.

2: Beneficial Use of Assets

The charity holds under a lease dated 21st December 2020 with Coventry City Council the beneficial use of the Old Blue Coat School (the building name held by the trust).The property has been demised to the charity for 999 years from the 5th August 1999 for an annual rent of a peppercorn. The tenant may determine the lease on the 5th August 2040 and each subsequent twentieth anniversary of that date.

The value of the property for insurance purposes was £4,328,091 (2024 : £4,206,114)

Notes to the Financial Statements for the year ended 31st December 2025 (cont.)

3: Investment Income

	2025			2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Income from Quilter Cheviot Investments	5,806		5,806	5,445
Income from Deposit Accounts	90		90	104
	5,896	**-**	**5,896**	**5,549**

4: Expenditure on Charitable Activities

	2025			2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cleaning	3,466	-	3,466	3,659
Insurance	2,197	-	2,197	1,986
Maintenance and Repairs	9,930	-	9,930	7,747
Major Repair Projects	-	-	-	9,427
Utilities	6,556	-	6,556	5,249
Small Value Equipment	1,943	-	1,943	-
Bank Charges	57	-	57	70
Independent Examination	300	-	300	200
	24,449	**-**	**24,449**	**28,339**

5: Movement in Fixed Asset Investments

	2025			2024		
	Quoted Investments	Cash & Cash Equivalents	Total	Quoted Investments	Cash & Cash Equivalents	Total
	£	£	£	£	£	£
Market Value at 1st January	185,193	11,562	196,756	177,325	11,991	189,316
Purchases	33,105	(33,105)	-	2,209	(2,209)	-
Sales	(33,023)	33,023	-	(5,614)	5,614	-
Dividends Received	-	5,806	5,806	-	5,445	5,445
Management Fees	-	(1,317)	(1,317)	-	(1,279)	(1,279)
Cash Withdrawn	-	(6,000)	(6,000)	-	(8,000)	(8,000)
Realised/ Unrealised gains /(losses)	18,293	-	18,293	11,274	-	11,274
Market Value as at 31st December	**203,568**	**9,969**	**213,537**	**185,193**	**11,562**	**196,756**
Historical Cost as at 31st December	159,643	9,969	169,612	153,076	11,562	164,638

The following investments represent more than 5% of the investment portfolio :

	Market Value	Cost
	£	£
70 Franklin Templeton Global Funds Plc FTGF Clrbrdg US Eqty Sust Leaders P2 GBP	13,244	7,940
250 HSBC ETFS Plc S&P 500 UCITS ETF	12,959	8,533

1,500 JP Morgan American Investment Trust Ord GBP0.05	16,830	7,259

Notes to the Financial Statements for the year ended 31st December 2025 (cont.)

6: Analysis of Fixed Asset Investments

Listed Investments	2025 £	2024 £
UK Equities	40,148	42,292
Overseas Equities	101,591	98,875
UK Government and Corporate Bonds	44,133	29,428
Alternative Investments	17,696	14,598
	203,568	**185,193**

7: Debtors	2025	2024
Debtors due in less than one year	£	£
Accrued Income	357	360
	357	360

8: Cash at Bank and on Hand	2025	2024
	£	£
Cash at Bank and on Hand	7,403	5,493
Quilter Cheviot Investments Cash /Cash Equivalents exc. Accrued Income	9,612	11,202
	17,015	16,695

9: Creditors	2025	2024
Liabilities due in less than one year	£	£
Accruals and Deferred Income	488	236
Other Creditors	300	400
	788	636

10: Employee Costs

There were no employees and no employment costs incurred by the charity during 2025 (2024: £ nil)

11: Trustee Remuneration and Related Party Transactions

No trustee received remuneration or benefits in relation to their services as a trustee to the charity (2024 £nil). There were no related party transactions. (2024 £ nil).

Coventry Holy Trinity Old National School (Church Centre)

Prior Year Statement of Financial Activities for the year ended 31st December, 2024

		2024			2023
		Unrestricted	Restricted	Total	Total
Incoming Resources		£	£	£	£
VAT Reclaim (DCMS Scheme)		1,309	-	1,309	1,336
Letting & Rental Income		15,862	-	15,862	21,203
Investment Income	3	5,549	-	5,549	5,336
Total Incoming Resources		22,720	-	22,720	27,874
Resources Expended					
Expenditure on raising funds – investment management costs	5	1,279	-	1,279	1,191
Charitable Activities	4	28,339	-	28,339	25,573
Total Resources Expended		29,619	-	29,619	26,764
Net income/(expenditure) before investment gains/(losses)		(6,899)	-	(6,899)	1,110
Investments : Realised/Unrealised Gains	5	11,274	-	11,274	12,166
Net movement in funds		4,375	-	4,375	13,276
Reconciliation of funds:					
Total funds brought forward		197,236	-	197,236	183,960
Total funds carried forward		201,612	-	201,612	197,236

Coventry Holy Trinity Old National School (Church Centre)

Independent examiner’s report to the trustees of Coventry Holy Trinity Old National School (Church Centre)

I report to the charity trustees on my examination of the accounts of Coventry Holy Trinity Old National School (Church Centre) ("the charity") for the year ended 31 December 2025, which are set out on pages 5 to 12.

Responsibilities and basis of report
As the charity trustees, you are responsible for preparing the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").
I report in respect of my examination of the charity's accounts, carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Gavin Kibble MBE ACMA
Associate Member of the Chartered Institute of Management Accountants
McGlone Wardzynski Limited
The Halo Centre, Progress Way
Binley Industrial Estate
Coventry CV3 2NT

5th October, 2026