REGISTERED CHARITY NUMBER: 528750

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FOR

COLESHILL GRAMMAR SCHOOL ENDOWMENT FOUNDATION

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

COLESHILL GRAMMAR SCHOOL
ENDOWMENT FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2026

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COLESHILL GRAMMAR SCHOOL
ENDOWMENT FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES	Lord Aylesford (Chairman) - Co-opted Mrs S Wallace - Co-opted Dr A Watkins - Co-opted Mr C Page - Co-opted Dr C Hayfield - North Warwickshire Borough Council Mr B Henry - Coleshill Town Council Mr E W Digby - Heir at Law of the Digby Estate Mr J Currin - Representative of the Digby Estate Mrs E Jones - Warwickshire County Council Mrs C Symonds - North Warwickshire Borough Council Mr D Humphreys - Warwickshire County Council (resigned 16/6/25) Mr P Symonds - Coleshill Town Council
PRINCIPAL ADDRESS	Barker's Piece Dog Lane Nether Whitacre Birmingham B46 2DT
REGISTERED CHARITY NUMBER	528750
INDEPENDENT EXAMINER	Prime Chartered Accountants Corner Oak 1 Homer Road Solihull B91 3QG

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are as follows:-
1) The charity exists to provide educational grants for the provision of special benefits of any kind not normally provided for by the local education authority for County or Voluntary schools in the rural district of Meriden.

2) Provision of other educational benefits in the way of scholarships, bursaries, or maintenance allowance; assistance to prepare for, or to enter a profession, trade or calling; to travel abroad in the pursuit of education or to study music or other arts. Provision of facilities for recreation and social and physical training; financial assistance to any charitable voluntary organisation in or near the rural district of Meriden. The beneficiaries above shall be persons under the age of 25 who, in the opinion of the governors, are in need of financial assistance, with a preference (other things being equal) for such persons who are resident in the parish of Coleshill.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and confirm that they have complied with their duties under the Charities Act 2011.

Grantmaking

The Foundation invites applications from individuals and organisations who fall within the criteria detailed above in paragraph 2 of Objectives and Aims. Each application is considered by the Board of Governors at their next meeting. All applications are considered on their own merit. There are no upper or lower funding limits set on the grant applications.

The Foundation aims to support those individuals, schools and organisations who are deemed to be in need of financial support. The Governors use their discretion to determine those in need of financial support based on the information contained in the application form. The Foundation does not consider applications for accommodation or living expenses.

Where an application is received for a uniform grant, the clerk has devolved responsibility from the board to award grants for uniforms up to a maximum of £75. These grants are formally ratified at a subsequent governors meeting.

Grant application forms are available from:
Clerk to the Governors,
Barker's Piece
Dog Lane,
Birmingham
B46 2JA
Email: casamia9@aol.com
Tel: 01675 467464

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Completion of the Sale of 256 Chester Road has enabled the purchase of No. 2 Prince Regent House, Coleshill to add to the residential rental portfolio, this is in progress.
All eight schools in the area have benefitted from some funding during the financial year.

In regard to Funding applications, we have seen applications from two schools for the OPAL (Outdoor Play) scheme - Coleshill Primary £5.6k, and Shustoke £17k. This a 'buy-in' package for excellence in Outdoor Play.

In a similar vein, High Meadow were approved £15.5k for a 'Continuous Improvement Classroom' which is a complete 'buy-in' classroom pack that spans a range of resources aimed at monitoring, and improving educational outcomes, a scheme based on proven educational excellence.

From local reports/media - Trustees are aware that The Coleshill School have been facing significant financial challenges, resulting in various staff changes. Therefore, we have not seen the spectrum of applications we would normally expect from the school. However the 6th Form 'up-learn' online platform was approved £6000 in October 2025. A range of funding for literacy has also been approved during the course of the year with funding for Spark Reader, and Leap / Vocabulary Plus of £8.5k (June 2025), with further funding of just under £4k for Lexonik & Wordology (Feb 2026).

Pennycuick Collins continue to provide the management of the property portfolio on behalf of the Charity (notably the commercial properties), however Principle Estates now look after the residential side (Ground leases), as this is still a fairly recent arrangement, we continue to iron out any service gaps.

Investment performance

The portfolio returned 6.5 % (2025: 7.6%) over the year.

The income from investments was 5.7% lower (2025: 18.6% higher) than the previous year, and remained close to the target level set by the Trustees. The performance of the fund is monitored on a regular basis by a sub-committee of trustees.

FINANCIAL REVIEW

Financial position

The results for the year are shown in the Statement of Financial Activities for the year ended 31 March 2026. The net deficit for the year amounted to £31,953 (2025: £10,840) before investment gains. The overall net income for the year taking into account realised and unrealised gains on investments amounted to £22,346 (2025: £2,440).

Investment policy and objectives

The charity's grant making is entirely dependent upon its income from its endowments comprising various holdings of property and from its portfolio of stocks and shares, securities and investment fund units.

The property holdings are managed by the trustees, who take appropriate professional advice. The investment portfolio is managed by external fund managers on a discretionary basis to achieve a balanced return from income and capital growth by accepting a moderate level of risk.

Reserves policy

The trustees consider it prudent to maintain reserves within the range £30,000 to £50,000 in order to cover any shortfall in income, unexpected / unbudgeted costs and any large deserving applications which may be received in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was originally founded in 1883 and is now governed by a Charity Commission scheme dated 11 July 1958, as varied by a scheme dated 13 July 1971. The charity is an unincorporated charity.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The body of Governors of the Foundation, who are the trustees for the purpose of charity law, consists:-

Eight representative Governors, to be appointed:
* Two by the heir at law of Sir Robert Digby, owner of the Manor of Coleshill in the year 1612.
* Two by Warwickshire County Council.
* Two by the North Warwickshire Borough Council.
* Two by the Coleshill Town Council.

Four co-optative Governors, to be appointed by resolution of the Governors.

The representative governors serve for a period of 3 years, and the co-optative governors serve for a period of 5 years.

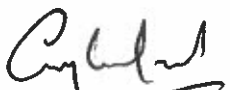
Organisational structure

The trustees normally meet 3 times a year to consider grant applications and as and when appropriate the broad strategy and area of activity for the charity, including investments, reserves and risk management policies and performance. The day to day administration of grants and the processing of applications prior to consideration by the Trustees are delegated to the Clerk.

Induction and training of new trustees

The induction process for any newly appointed trustee comprises an initial meeting with the Board of Trustees, at which a pack is provided. This includes a copy of the governing document, a copy of the most recent annual report and accounts, copy minutes of previous trustees' meetings and a copy of the Charity Commission guidance 'The Essential Trustee'.

Approved by order of the board of trustees on 08/06/20 and signed on its behalf by:



Lord Aylesford (Chairman) - Trustee

Independent examiner's report to the trustees of Coleshill Grammar School Endowment Foundation
I report to the charity trustees on my examination of the accounts of Coleshill Grammar School Endowment Foundation (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Guise ACA

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

Date: 08/06/26

COLESHILL GRAMMAR SCHOOL
ENDOWMENT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted fund £	Endowment fund £	**2026 Total funds £**	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	**178,366**	**-**	**178,366**	189,188
EXPENDITURE ON					
Raising funds					
Investment management costs	3	**23,079**	**4,552**	**27,631**	31,480
		23,079	**4,552**	**27,631**	31,480
Charitable activities					
Grants Paid		**160,148**	**-**	**160,148**	144,009
Other		**22,540**	**-**	**22,540**	24,538
Total		**205,767**	**4,552**	**210,319**	200,027
Net gains on investments		**2,606**	**51,693**	**54,299**	13,279
NET INCOME/(EXPENDITURE)		**(24,795)**	**47,141**	**22,346**	2,440
RECONCILIATION OF FUNDS					
Total funds brought forward		**328,410**	**2,369,698**	**2,698,108**	2,695,668
TOTAL FUNDS CARRIED FORWARD		**303,615**	**2,416,839**	**2,720,454**	2,698,108

The notes form part of these financial statements

COLESHILL GRAMMAR SCHOOL
ENDOWMENT FOUNDATION

BALANCE SHEET
31 MARCH 2026

	Notes	Unrestricted fund £	Endowment fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Investments					
Investments	5	**424,535**	**838,661**	**1,263,196**	1,246,866
Investment property	6	**-**	**1,286,064**	**1,286,064**	1,446,064
		424,535	**2,124,725**	**2,549,260**	2,692,930
CURRENT ASSETS					
Debtors	7	**74,206**	**(42,800)**	**31,406**	29,109
Cash at bank		**9,845**	**334,914**	**344,759**	148,707
		84,051	**292,114**	**376,165**	177,816
CREDITORS					
Amounts falling due within one year	8	**(204,971)**	**-**	**(204,971)**	(172,638)
NET CURRENT ASSETS		**(120,920)**	**292,114**	**171,194**	5,178
TOTAL ASSETS LESS CURRENT LIABILITIES		**303,615**	**2,416,839**	**2,720,454**	2,698,108
NET ASSETS		**303,615**	**2,416,839**	**2,720,454**	2,698,108
FUNDS	9				
Unrestricted funds				**303,615**	328,410
Endowment funds				**2,416,839**	2,369,698
TOTAL FUNDS				**2,720,454**	2,698,108

The financial statements were approved by the Board of Trustees and authorised for issue on 08/06/26 and were signed on its behalf by:

Lord Aylesford (Chairman) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in pound sterling (£) which is the functional currency of the entity.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities
Costs of charitable activities include grants made to individuals and organisations.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The permanent endowment represents those funds which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with objects of the charity and is included as unrestricted income. Any capital gain or loss arising within the permanent endowment fund forms part of that fund.

continued...

2. INVESTMENT INCOME

	Unrestricted funds £	Endowment funds £	2026 Total funds £	2025 Total funds £
Rents received	**104,750**	**-**	**104,750**	116,110
Lease extensions on ground rents	**37,448**	**-**	**37,448**	42,919
Income from investments	**32,662**	**-**	**32,662**	30,017
Deposit account interest	**3,506**	**-**	**3,506**	142
	178,366	**-**	**178,366**	189,188

3. INVESTMENT MANAGEMENT COSTS

	Unrestricted funds £	Endowment funds £	2026 Total funds £	2025 Total funds £
Investment management fees	**-**	**4,552**	**4,552**	-
Rates, water and insurance	**4,880**	**-**	**4,880**	7,565
Property management fees	**17,421**	**-**	**17,421**	16,221
Repairs and renewals	**778**	**-**	**778**	7,694
	23,079	**4,552**	**32,183**	31,480

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2025	**1,246,866**
Additions	**248,265**
Disposals	**(247,017)**
Revaluations	**15,082**
At 31 March 2026	**1,263,196**
NET BOOK VALUE	
At 31 March 2026	**1,263,196**
At 31 March 2025	1,246,866

There were no investment assets outside the UK.

5. FIXED ASSET INVESTMENTS - continued

The investments comprise:

Share type	Shares No	2026 £	2025 £
COIF Income Units	2,331	41,533	45,404
ICS-Sterling Liquidity Fund	-	-	247,017
Alpha CIF for Endowments	621,300	797,128	776,004
Alpha CIF for Income and Reserves	180,000	176,166	178,441
Royal London SH TM MMK-Y	255,000	248,369	-
		1,263,196	1,246,866

Cost or valuation at 31 March 2026 is represented by:

	Listed investments £
Valuation in 2026	**15,082**
Valuation in 2025	**(6,913)**
Valuation in 2024	**63,902**
Valuation in 2023	**(72,694)**
Valuation in 2022	**11,695**
Cost	**1,252,124**
	1,263,196

ICS-Sterling Liquidity Fund, Alpha CIF Endowment and Income and Reserve units are held in the name of Sarasin & Partners LLP as nominee. Sarasin & Partners LLP provide a discretionary management service.

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2025	**1,446,064**
Disposals	**(160,000)**
At 31 March 2026	**1,286,064**
NET BOOK VALUE	
At 31 March 2026	**1,286,064**
At 31 March 2025	1,446,064

continued...

6. INVESTMENT PROPERTY - continued

Fair value at 31 March 2026 is represented by:

	£
Valuation in 2023	285,000
Cost	1,001,064
	1,286,064

The investment properties were revalued on 21 December 2022 by Pennycuick Collins Chartered Surveyors, on an open market basis subject to existing use. Additions since that date are included at cost. The trustees are not aware of any material changes since the last valuation.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other debtors	4,400	4,400
Pennycuick Collins	21,718	19,421
Prepayments and accrued income	5,288	5,288
	31,406	29,109

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other creditors	204,971	172,638

9. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	At 31.3.26
	£	£	£
Unrestricted funds			
General fund	328,410	(24,795)	303,615
Endowment funds			
Endowment Fund	2,369,698	47,141	2,416,839
TOTAL FUNDS	2,698,108	22,346	2,720,454

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**178,366**	**(205,767)**	**2,606**	**(24,795)**
Endowment funds				
Endowment Fund	**-**	**(4,552)**	**51,693**	**47,141**
TOTAL FUNDS	**178,366**	**(210,319)**	**54,299**	**22,346**

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	444,917	(116,507)	328,410
Endowment funds			
Endowment Fund	2,250,751	118,947	2,369,698
TOTAL FUNDS	2,695,668	2,440	2,698,108

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	189,188	(200,027)	(105,668)	(116,507)
Endowment funds				
Endowment Fund	-	-	118,947	118,947
TOTAL FUNDS	189,188	(200,027)	13,279	2,440

continued...

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.