THE EDUCATIONAL FOUNDATION OF

SIMON LORD DIGBY & OTHERS

REPORT & ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2025

Registered Charity No. 528710

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Reference and administrative information

Charity name: The Educational Foundation of Simon Lord Digby & Others

Registered charity number: 528710

Principal address: The Vicarage Office
High Street
Coleshill
Birmingham
B46 3BP

Trustees:
The charity is administered by trustees. Trustees who served during the year ended 31 December 2025 are as follows:

Reverend S Tillett	Chair	Co-optative
Mr J Truman (Warwickshire County Council)		Nominative
Mr J Wall (Warwickshire County Council)		Nominative
Ms S Wallace (Coleshill Town Council)		Nominative
Mr J Hoyle (Resigned during year)		Co-optative
Miss J Treadwell		Co-optative
Mr O Nicholds		Co-optative

Independent examiner: Mr A Twamley FCA FCCA
Twamley and co.
Enterprise House
7 Coventry Road
Coleshill
Warwickshire
B46 3BB

Principal bankers: Coventry Building Society
Clinton House
High Street
Coleshill
Birmingham
B46 3BP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

History, Objectives and Activities of the Charity

The charity is governed by a trust deed dated 3 April 1925, and is an unincorporated association.

The object of the charity is to provide funds for educational purposes to members of the local community in the parish area of Coleshill.

Grants have been made to educational organisations during this year to further the charitable purposes for the public benefit.

Management and Governance Arrangements

The scheme provides for the appointment of 6 trustees; three nominative trustees appointed by Warwickshire County Council and Coleshill Town Council and three co-optative trustees who are persons residing in or near Coleshill.
Trustees can serve for as long as they are required, there is no set length of service.

The induction process for any newly appointed trustee comprises a meeting with the board of Trustees and involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive a copy of the governing document, a copy of the most recent annual report and accounts, copy minutes of previous trustees' meetings and a copy of the Charity Commission guidance 'The Essential Trustee: What you need to know.'

The Trustees normally meet twice a year to consider grant applications and as and when appropriate, the broad strategy and area of activity for the charity, including investments, reserves and risk management policies and performance. The day to day administration of grants and the processing of applications prior to consideration by the Trustees are delegated to the Clerk.

The Trustees review the risks the Charity faces on a regular basis and take appropriate steps to mitigate those risks.

Reserves Policy

At 31 December 2025 free reserves totalled £1,251,235.
The charity does not currently maintain a policy on reserves.

Public Benefit Statement

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Grant making policy

The Charity is well known in Coleshill and invites applications from individuals and organisations.
Each application is considered on its own merits and individuals are in most instances personally interviewed by a trustee prior to any grant being made.

Grant application forms are available from the Clerk, at the principal address shown on page 1.
Once an application is received it is considered at the next meeting of Trustees; however, special arrangements are made if the application is considered urgent.

Achievements and performance of the Charity

During the year the Trustees decided to make assistance available to all primary schools within the ancient parish of Coleshill, so including a broader area. Grants totalling £45,003 were made to organisations.

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....
Reverend S Tillett
Chair

Date: 21 October 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EDUCATIONAL FOUNDATION OF SIMON LORD DIGBY & OTHERS

I report on the accounts of the Charity for the year ended 31 December 2025 which are set out on pages 5 to 9.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept in accordance with section 130 of the 2011 Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr A Twamley FCA FCCA
TWAMLEY AND CO.
Chartered Accountants

Enterprise House,
7 Coventry Road,
Coleshill,
Warwickshire,
B46 3BB.

Date: 21 October 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Incoming Resources			
Investment Income	2	43,014	41,762
Resources Expended			
Charitable Expenditure	3	45,003	42,496
Other Expenditure	4	1,347	1,414
Governance Costs	5	363	345
Total Resources Expended		46,713	44,255
Net Resources Incoming Before Revaluations		(3,699)	(2,493)
Gain on Investment Assets			
Unrealised Gain on Revaluation of Investments	8	7,705	26,789
Net Movement in Funds		4,006	24,296
Accumulated Funds Brought Forward		1,247,229	1,222,933
Accumulated Funds Carried Forward		1,251,235	1,247,229

BALANCE SHEET AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible Assets	7		393		462
Investments	8		1,207,049		1,199,344
			1,207,442		1,199,806
Current Assets					
Costs recoverable		0		203	
Cash at Bank		43,935		85,906	
		43,935		86,109	
Current Liabilities					
Creditors		0		38,686	
Costs payable		142		0	
		142		38,686	
Net Current Assets			43,793		47,423
Total Assets less Current Liabilities			1,251,235		1,247,229
The funds of the charity:					
Unrestricted Income Funds			1,251,235		1,247,229

These accounts were approved by the Board of Trustees and signed on their behalf by:

.....
Reverend S Tillett
Chair

Date: 21 October 2026

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

General
The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Funds
The accumulated income fund comprises those funds which the trustees are free to use in accordance with the charitable objects.

Incoming Resources
All incoming resources are recognised once the charity has entitlement to the resources and it is certain that the resource will be received.

Grants Payable
Grants payable are charged in the year when the offer is conveyed to the recipient, except where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

Investments
Investments are valued at market value at the balance sheet date. Investment gains and losses are shown net in the statement of financial activities.

Governance Costs
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

2. Incoming Resources

Investment Income	2025	2024
	£	£
Dividends & Interest	41,039	39,840
Deposit Account Interest	1,975	1,922
	43,014	41,762

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. Direct Charitable Expenditure

	2025	2024
	£	£
Grants to organisations	45,003	42,496
Grants to an individual	0	0
	45,003	42,496

Grants to organisations were as follows:

Digby Youth Education	10,001	9,499
High Meadow Infant School	1,447	1,480
Coleshill C of E Primary School	2,924	2,702
St John the Baptist RC Primary School	1,608	1,480
Smith's Wood School	3,384	3,069
Bishop Wilson Primary School	3,246	3,001
Windy Arbor School	3,390	3,157
Kingshurst Primary School	3,509	3,307
Coleshill Heath School	4,010	3,952
Yorkswood County Primary School	2,946	2,974
St Edwards R C Primary School	1,681	1,596
St Anthony's R C Primary School	1,857	1,779
Armonico Consort	3,000	4,500
Northern Star Community Arts	2,000	0
	45,003	42,496

4. Other Expenditure

	2025	2024
	£	£
Clerk's Honorarium	1,278	1,278
Sundry Expenses	0	55
Depreciation of furniture	69	81
	1,347	1,414

5. Governance Costs

	2025	2024
	£	£
Independent Examiner's Fee	363	345

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

6. Trustees' remuneration

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

7. Tangible Fixed Assets

	Furniture £
Cost or Valuation	
At 1 January 2025	2,131
Additions	0
At 31 December 2025	2,131
Depreciation	
At 1 January 2025	1,669
Charge for year	69
At 31 December 2025	1,738
Net Book Value	
At 31 December 2025	393
At 31 December 2024	462

8. Listed Investments

	2025 £	2024 £
Market Value at 1 January 2025	1,199,344	1,172,555
Additions	0	0
Unrealised Gain on Revaluation	7,705	26,789
Market Value at 31 December 2025	1,207,049	1,199,344
Investments comprise the following:		
11,200 BlackRock Charities UK Equity Fund accumulation shares	94,751	83,999
12,933 Charifund Income units	223,418	190,422
12,157 BlackRock Charities UK Bond Fund accumulation shares	17,507	17,264
39,254 CBF Church of England Investment Fund income shares	871,373	907,659
	1,207,049	1,199,344