REGISTERED CHARITY NUMBER: 528697

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

FILLONGLEY EDUCATIONAL FOUNDATION

Armstrongs
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

FILLONGLEY EDUCATIONAL FOUNDATION

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FILLONGLEY EDUCATIONAL FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2025

TRUSTEES	A R Pargetter H Badham R Barnett Rev S Medley D Humphreys (resigned 1.5.2025) L Skelding (appointed 14.7.2025) S J Robertson (appointed 14.7.2025) S Cameron (appointed 1.5.2025)
PRINCIPAL ADDRESS	C/O The Leys Coventry Road Fllongley Coventry West Midlands CV7 8BZ
REGISTERED CHARITY NUMBER	528697
INDEPENDENT EXAMINER	Armstrongs Chartered Accountants and Tax Advisors Gethin House 36 Bond Street Nuneaton Warwickshire CV11 4DA
CLERK	D Knight

FILLONGLEY EDUCATIONAL FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

This year the charity was able to assist 20 young people with grants towards the cost of their education at a cost of £11,205. Grants to other organisations in Fillongley amounted to £12,731.

FINANCIAL REVIEW

Investment policy

Endowment funds are invested in property and with the Charities Official Investment Fund. Current asset investments are deposited with the Central Board of Finance of the Church of England.

Reserves policy

It is the policy of the trustees to apply the charity's free reserves towards its objects once suitable beneficiaries are identified.

During the year the income consisted of rents and investment income totalling £52,028. Property costs amounted to £281 whilst charitable activities cost a total of £25,641 (being grants of £23,936, sundry expenses of £25 and governance costs of £1,680). The net income for the year therefore amounted to £26,106.

The Designated Ordinary Repairs Fund remains unchanged at £50,000.

The trustees are of the opinion that the value of investment properties, still on hand, including the land retained at Walkers Farm has increased from £720,700 at 31 December 2024 to £1,000,000 at 31 December 2025. Other investments, being Charities Official Investment Fund Income Shares decreased in value during the year and are valued at £1,052,799. The unrealised loss of £52,929 has been debited to the Endowment Fund. The Endowment Fund has decreased overall from £1,826,428 to £1,773,499.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by a scheme of the Board of Education on 31 July 1912 as varied by a scheme made by the Secretary of State for Education and Science on 6 July 1970. The trustees have full power within the limits prescribed by the schemes to make rules for the management of the charity and the conduct of its business.

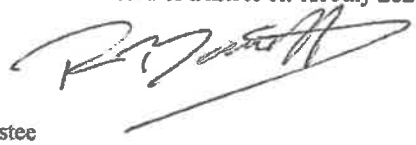
The trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment. The trustees who have served throughout the year and to the date of this report are shown on page 1.

The induction process for any newly appointed trustee comprises an initial meeting with the other trustees to explain their responsibilities and the objectives of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 1st July 2026 and signed on its behalf by:



R Barnett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FILLONGLEY EDUCATIONAL FOUNDATION

Independent examiner's report to the trustees of Fillongley Educational Foundation
I report to the charity trustees on my examination of the accounts of Fillongley Educational Foundation (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Biggs

Mrs J Biggs FCCA CTA

Armstrongs
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

1st July 2026

FILLONGLEY EDUCATIONAL FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	199	-	199	99
Investment income	3	51,829	-	51,829	40,075
Other income		-	-	-	10,000
Total		52,028	-	52,028	50,174
EXPENDITURE ON					
Raising funds		281	-	281	276
Charitable activities					
Grants payable		23,961	-	23,961	10,575
Governance costs		1,680	-	1,680	1,778
Support costs		-	-	-	3,358
Total		25,922	-	25,922	15,987
Net gains on investments		-	226,371	226,371	24,427
NET INCOME		26,106	226,371	252,477	58,614
RECONCILIATION OF FUNDS					
Total funds brought forward		228,216	1,826,428	2,054,644	1,996,030
TOTAL FUNDS CARRIED FORWARD		254,322	2,052,799	2,307,121	2,054,644

CONTINUING OPERATIONS
All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes form part of these financial statements

FILLONGLEY EDUCATIONAL FOUNDATION

BALANCE SHEET
31ST DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	6	2,052,799	1,826,428
CURRENT ASSETS			
Debtors	7	1,036	458
Cash at bank		261,519	229,320
		262,555	229,778
CREDITORS			
Amounts falling due within one year	8	(8,233)	(1,562)
NET CURRENT ASSETS		254,322	228,216
TOTAL ASSETS LESS CURRENT LIABILITIES		2,307,121	2,054,644
NET ASSETS		2,307,121	2,054,644
FUNDS	10		
Unrestricted funds		254,322	228,216
Endowment funds		2,052,799	1,826,428
TOTAL FUNDS		2,307,121	2,054,644

The financial statements were approved by the Board of Trustees and authorised for issue on 1st July 2026 and were signed on its behalf by:

R Barnett - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The Financial Statements do not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.The financial statements are prepared in sterling which is the functional currency of the charity.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is earned through holding assets for investment purposes such as shares and rental property. It includes dividends and rental income. Where it is not practical to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Dividend and rental income is recognised as the charity's right to receive payment is established.

Other trading activities are recognised when the charity is entitled to the monies.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Wayleaves and sundry income	199	99

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	19,562	9,535
Investment income	31,288	30,540
Other investment income	979	-
	51,829	40,075

4. TRUSTEES' REMUNERATION AND BENEFITS

The trustees did not receive any remuneration in the year. The trustees meeting costs amount to £122 (2024 £216)
There were no related party transactions in the year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Endowment fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Other trading activities	99	-	99
Investment income	40,075	-	40,075
Other income	10,000	-	10,000
Total	50,174	-	50,174
EXPENDITURE ON			
Raising funds	276	-	276
Charitable activities			
Grants payable	10,575	-	10,575
Governance costs	1,778	-	1,778
Support costs	3,358	-	3,358
Total	15,987	-	15,987
Net gains on investments	-	24,427	24,427
NET INCOME	34,187	24,427	58,614
RECONCILIATION OF FUNDS			
Total funds brought forward	194,029	1,802,001	1,996,030
TOTAL FUNDS CARRIED FORWARD	228,216	1,826,428	2,054,644

continued...

6. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1st January 2025	1,826,428
Revaluations	226,371
At 31st December 2025	2,052,799
NET BOOK VALUE	
At 31st December 2025	2,052,799
At 31st December 2024	1,826,428

There were no investment assets outside the UK.

Cost or valuation at 31st December 2025 is represented by:

	Investments £
Valuation in 2021	139,215
Valuation in 2022	(130,306)
Valuation in 2023	90,999
Valuation in 2024	24,427
Valuation in 2025	226,371
Cost	1,702,093
	2,052,799

Walkers Farm was sold by the Foundation during 2019. However, 71.27 acres of land was retained as an investment property and the Trustees estimate that the open market value of that land at 31 December 2025 has increased from £712,700 to £988,900

The freehold property costing £175,000, consisting of a School House was an income producing investment property until 2006. The trustees agreed that it should become part of the premises of Bournebrook School and it is now in use for teaching and storage purposes. The intention is that it will remain in use as part of the school premises. As such its value as an asset of the Charity is considered to be impaired by £175,000 and consequently its holding value has been written down to £Nil. No value is in place on the main school premises which are also owned by the charity.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	458	458
Other debtors	578	-
	1,036	458

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	8,233	1,562

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Endowment fund	2025 Total funds	2024 Total funds
	£	£	£	£
Investments	-	2,052,799	2,052,799	1,826,428
Current assets	262,555	-	262,555	229,778
Current liabilities	(8,233)	-	(8,233)	(1,562)
	254,322	2,052,799	2,307,121	2,054,644

10. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
Unrestricted fund	178,216	26,106	204,322
Unrestricted Designated funds	50,000	-	50,000
	228,216	26,106	254,322
Endowment funds			
Endowment funds	1,826,428	226,371	2,052,799
TOTAL FUNDS	2,054,644	252,477	2,307,121

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Unrestricted fund	52,028	(25,922)	-	26,106
Endowment funds				
Endowment funds	-	-	226,371	226,371
TOTAL FUNDS	52,028	(25,922)	226,371	252,477

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Unrestricted fund	144,029	34,187	178,216
Unrestricted Designated funds	50,000	-	50,000
	194,029	34,187	228,216
Endowment funds			
Endowment funds	1,802,001	24,427	1,826,428
TOTAL FUNDS	1,996,030	58,614	2,054,644

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted fund	50,174	(15,987)	-	34,187
Endowment funds				
Endowment funds	-	-	24,427	24,427
TOTAL FUNDS	50,174	(15,987)	24,427	58,614

Unrestricted general funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The trustees have set aside in a designated fund the £50,000 to meet the cost of future extraordinary repairs to the charity's properties.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising form part of the fund.

continued...

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.

FILLONGLEY EDUCATIONAL FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Wayleaves and sundry income	199	99
Investment income		
Rents received	19,562	9,535
Investment income	31,288	30,540
Other investment income	979	-
	51,829	40,075
Other income		
Exceptional items	-	10,000
Total incoming resources	52,028	50,174
EXPENDITURE		
Raising donations and legacies		
Insurance	281	276
Charitable activities		
Sundry expenses	25	-
Grants to institutions	23,936	10,575
	23,961	10,575
Support costs		
Management		
Clerk fees and disbursements	-	3,288
Finance		
Bank charges	-	70
Governance costs		
Trustees' expenses	122	216
Accountancy and legal fees	1,558	1,562
	1,680	1,778
Total resources expended	25,922	15,987
Net income before gains and losses	26,106	34,187
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	226,371	24,427
Net income	252,477	58,614

This page does not form part of the statutory financial statements