PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees Report and Accounts

For the Year ended 31st December 2025

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

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PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Charity Information as at 31st December 2025

Trustees	Dr Stephen Roberts (Chair) Katie Kavanagh (Deputy Chair) Michael Davies Frederick Hiscocks Susan Walker John Langley Susan Robinson James Hibbard Tom Genders (Resigned 14 May 2025) Tereza Cullum Hayley Genders (Appointed 14 May 2025)
Charity Number	528678
Clerk	Laura Mitchell
Independent Examiner	Burgis & Bullock 8 Elm Court Stratford-upon-Avon Warwickshire CV37 6PA
Bankers	HSBC 13 Chapel Street Stratford-upon-Avon Warwickshire CV37 6ET
Investment Managers	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN
Correspondence Address	c/o Lodders Solicitors LLP 10 Elm Court Arden Street Stratford-upon-Avon Warwickshire CV37 6PA

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report

For the Year ended 31st December 2025

The Trustees named on page 1 have served throughout the year. Appointment of Trustees is governed by the constitution of the Charity. In accordance with the Charity Commission Scheme governing the Charity, the Board of Trustees is authorised to approach named external bodies to nominate persons to fill vacancies arising through resignation or death of an existing Trustee; and there are two co-opted Trustees whose places may be filled by nominees of the Trustees themselves when vacancies arise.

Management Committee

The Trustees comprise the management committee of Perkin's Educational Foundation. The Chair and Deputy Chair are elected by the Trustees at the Annual General Meeting. They met as a full committee on three occasions during the year. One meeting was preceded by the Annual General Meeting.

Charity's Objectives

The Charity's objects and principal activities are the provision of assistance by means of scholarship bursaries, or maintenance allowances, or other financial help for studying courses of higher education; and to enable beneficiaries to prepare for, or to enter, a profession trade or calling; and the provision, or assistance towards the provisions of facilities of any kind not normally provided by the local education authority; all for the benefit of inhabitants under 25 years of age in the parishes of Salford Priors and Bidford-on-Avon in the County of Warwickshire, and the parishes of Harvington and Cleeve Prior in the County of Worcestershire.

The Trustees have paid due regard to the guidance issued by the Charity Commission for England and Wales in respect of public benefit in deciding the activities undertaken by the Charity.

Governing Document

The Foundation is constituted by Trust Deed dated 6th May 1964.

Activities during the year

The Charity continued to distribute grants and awards for residents under the age of 25 in the parishes of Salford Priors and Bidford-on-Avon in the County of Warwickshire, and the parishes of Harvington and Cleeve Prior in the County of Worcestershire.

Achievements and Performance

During the year the charity generated a deficit of £2,277 (2024 – surplus £7,945) after distributing £48,143 (2024 - £38,446) in grants and awards. The principal activity during the year was to distribute grants to students. Reserves held at the year end were £1,726,617 (2024 - £1,719,202). The Trustees consider this sufficient to continue the activities of the Charity.

Investments

The Trustees have invested funds with EFG Harris Allday, in cash deposits and investment properties with the mandate to generate income of approximately £6,000 per annum whilst protecting the underlying value of the funds in real terms.

The Trustees are satisfied that the investment properties are stated at fair value at the reporting date. To provide further assurance over these valuations, the Trustees plan to commission an independent professional valuation within the next 12 months.

Risk

The Trustees have considered the major risks to which the Charity is exposed and have established systems and procedures to mitigate those risks. The Trustees consider the variability of investment returns to constitute the charity's major risk. They have therefore ensured their investment portfolio is well diversified and designed to protect the capital value over the long term and produce a steady income return to fund grants.

Recruitment, appointment, induction and training of Trustees

Recruitment, appointment and induction policies will be reviewed by the Trustees as the need arises as per clause 8 of the Charity Commission Scheme (1964). Training is undertaken as and when required. The power to appoint new Trustees is vested mainly in external bodies: the four parish councils in the district covered by the Charity and Warwickshire County Council. The Trustees may themselves co-opt two Trustees.

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Trustees' Report Cont'd

For the Year ended 31st December 2025

Statement of Trustees' Responsibilities

The Trustees are required under the constitution of the Foundation to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of its results for that period. In preparing those accounts the Trustees are required to:-

a) select suitable accounting policies and apply them consistently;

b) make judgements and estimates that are reasonable and apply them consistently;

c) prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the Foundation will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Foundation. They are responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 7 Oct. 2026 and signed on their behalf.

Dr. Stephen Roberts
Trustee and Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

I report to the Charity trustees on my examination of the accounts of the Foundation for the year ended 31st December 2025 which are set out on pages 6 to 14.

Responsibilities and basis of report
As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records;
3. or the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W A Hubbard

W A Hubbard FCCA
Burgis & Bullock
8 Elm Court
Stratford-upon-Avon
Warwickshire
CV37 6PA

7th October 2026

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Statement of Financial Activities

Year Ended 31st December 2025

	Notes	Unrestricted Funds Total 2025 £	2024 £
Income and endowments from:			
Investment income	1	54,889	54,501
Total		54,889	54,501
Expenditure			
Raising funds	2	4,412	3,982
Charitable activities – grants	3	48,143	38,446
Other	4	4,611	4,128
Total		57,166	46,556
(Deficit)/Surplus on Activities		(2,277)	7,945
Net gains/(losses) on investments	5	9,692	(2,527)
Net incoming resources		7,415	5,418
Reconciliation of funds:			
Total funds brought forward at 1st January		1,719,202	1,713,784
Total funds carried forward at 31st December		1,726,617	1,719,202

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

PERKINS'S EDUCATIONAL FOUNDATION

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Balance Sheet

Year Ended 31st December 2025

	Notes	2025 £	2024 £
Fixed Assets			
Investment properties	6	1,440,275	1,440,275
Investments at Market Value	7	100,178	98,354
		1,540,453	1,538,629
Current Assets			
Debtors	8	20,472	-
Bank and cash equivalents		186,188	210,158
		206,660	210,158
Creditors: Amounts falling due within one year	9	(20,496)	(29,585)
Net Current Assets		186,164	180,573
Net Assets		1,726,617	1,719,202
Funds			
Unrestricted Funds		1,726,617	1,719,202

The financial statements on pages 6 to 14 were approved by the trustees on 7 Oct. 2026 and signed on their behalf by:-

Dr. Stephen Roberts
Trustee

PERKINS'S EDUCATIONAL FOUNDATION

Registered Charity No. 528678

Notes to the Financial Statements

Year Ended 31st December 2025

Accounting Policies

Charity Information

Perkins's Educational Foundation is an unincorporated charity and was registered with the Charity commission in England and Wales as a Charity on 1st September 1964 (No. 528678). The Charity was established under Trust Deed 6th May 1964. The registered office is No 10 Elm Court, Arden Street, Stratford upon Avon, Warwickshire, CV37 6PA.

Accounting Convention

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the 2019 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2nd edition.

The financial statements are prepared under the historical cost convention, as modified by the revaluation of investments to market value.

The financial statements are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Accounting Policies continued

Investments
Investments are included at closing market value at the balance sheet date. All realised and unrealised gains are taken to the statement of financial activities.

Incoming Resources
Incoming resources are included in the statement of financial activities when the Charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. Dividend income is recognised when the Trust is entitled to the dividend and interest receivable is recognised on an accruals basis. Donations in kind represent the cost of donated services received during the year valued at the price which the Charity would pay in the open market, where this can be reasonably quantified.

Resources expended
Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. Other expenditure is included on an accruals basis.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments
The Charity has elected to apply the provisions of section 11 of FRS 102 'Basic Financial Instruments' to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets
Basic financial assets include fixed asset investments, debtors, cash and bank balances. Fixed asset investments are measured as stated above. Debtors, cash and bank balances are measured at transaction price including transaction costs.

Basic financial liabilities
Basic financial liabilities, are creditors and accruals which are measured at transaction price (cash or expected settlement amount).

PERKINS'S EDUCATIONAL FOUNDATION

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Notes to the Financial Statements

Year ended 31st December 2025

		2025 £	2024 £
1.	**Investment Income**		
	Rents receivable	39,997	39,507
	Consent to use of car park	6,869	6,573
	Dividends and interest from listed investments	5,045	4,624
	Bank interest	2,978	3,797
		54,889	54,501
2.	**Raising funds**		
	Investment management fees	1,065	1,125
	Rental management charge	1,050	1,050
	Insurance	2,297	1,807
		4,412	3,982
3.	**Charitable activities**		
	Grants to young individuals to provide assistance in Higher Education	25,250	22,037
	Contribution towards local schools and youth organisations	22,893	16,409
		48,143	38,446
	Grants to institutions comprise:		
	Bidford Juniors Football Club	1,481	900
	Rainbow Playschool	2,000	-
	First Harvington Brownies	439	-
	Bidford On Avon Primary School	10,000	-
	Dunnington CE	3,370	-
	Cleeve Prior School	5,200	-
	Harvey Bears Nursery	403	-
	Salford Priors School	-	15,000
	The Guide Association	-	143
	Cleeve Prior Heritage Trust	-	366
		22,893	16,409

The large grant to Bidford CE Primary School was in respect of outdoor play equipment.

		2025	2024
		£	£
4.	**Other costs**		
	Lodders' retainer	869	1,051
	Independent Examination	1,360	1,240
	Clerk's salary and expenses	1,048	1,047
	Website design and maintenance	706	677
	Bank charges	63	79
	Recruitment	438	-
	Postage, telephone and stationery	127	34
		4,611	4,128

There were no employees who received total employee benefits of more than £60,000 in the year (2024: nil).

5. Net gains/losses on investments

	Total 2025 £	Total 2024 £
Revaluation of investments	9,713	(736)
(Loss)/gain on sale of investments	(21)	(1,791)
Revaluation of investment properties	-	-
	9,692	(2,527)

6. Investment properties

	£
Fair value	
At 1 January 2025	1,440,275
Net gains or losses through fair value adjustments	-
At 31 December 2025	1,440,275

Investment properties, held at fair value, included in the financial statements consists of seven terraced houses at 24-30 Church Street, land at the rear of Church Street on which a car park lies and properties at 24-25 Sheep Street, all situated in Stratford-upon-Avon.

The Church Street properties are subject to a 99-year lease, of which 40 years remain, a formal valuation was undertaken on 22 September 2021. The freehold reversion has been valued on an enfranchisement basis, this has been derived from the marriage value, term of the lease and reversion. The valuers, Midland Valuations, are an independent expert who specialise in leasehold enfranchisement valuations.

Sheep Street properties and the land at the rear of Church Street were also subject to a formal valuation on 21 October 2021 by Tim Cox Associates, independent chartered surveyors. The Trustees are happy that both these valuations continue to represent the fair value of properties at the year-end.

		2025 £	2024 £
7.	**Fixed Asset Investments**		
	Listed investments		
	Market value at 1st January	98,354	96,993
	Additions at cost	17,564	37,524
	Disposal proceeds	(25,432)	(33,636)
	Net realised and unrealised gains/(losses)	9,692	(2,527)
	Market value at 31st December	100,178	98,354
	Historical cost of listed investments at 31st December 2025	94,459	109,678
8.	**Debtors**		
	Rents outstanding	20,472	-
		20,472	-
9.	**Creditors**		
	Rent received in advance	17,500	26,250
	Other creditors	161	34
	Accruals	2,835	3,301
		20,496	29,585

The rent received in advance is made up of £17,500 in Deposits held on behalf of tenants.

10.	**Financial Instruments**		
	Instruments measured at fair value through profit or loss	1,540,453	1,538,629
		1,540,453	1,538,629

11. Reserves

A legal review of the Scheme's constitution in 2022 concluded that in the absence of any contrary historic information there was insufficient cause for any of the Charity's investment properties to be classified as endowment funds, hence all the funds of the Charity are classified as being unrestricted and available to the Trustees in the furtherance of the Charity's objectives.

12. Trustees and related parties

None of the Trustees (or any persons connected with them) received any remuneration during the year.

Travelling and other expenses amounting to £Nil were reimbursed during the year (2024: £Nil).

There were no related party transactions during the year (2024: £Nil).

PERKINS'S EDUCATIONAL FOUNDATION
Registered Charity No.528678
Notes to the Accounts for the Year Ended 31st December 2025

Grants and Awards

Recipient	Amount (£)	Recipient	Amount (£)
Bidford Juniors Football Club	1,481	Edward Lillington	500
Rainbow Playschool	2,000	Isobel Lincoln	600
First Harvington Brownies	439	Pam Morrison	500
Bidford On Avon Primary School	10,000	Tyler Nelson	500
Dunnington CE	3,370	Sol Moore Ng	500
Cleeve Prior School	5,200	Luke O'Brien	500
Harvey Bears Nursery	403	Ruben Phillips	500
Oliver Adams	500	Ava L Piper	500
Elliot Bain	500	Daniel Reynolds	500
Finlay Barnett	500	Molly Roberts	500
Henry Bennett	500	Ben Robinson	500
Aidan Blann	500	Harry Robinson	500
Daniel Brown	500	Lara Robinson	500
Thomas Buckley	500	Olivia Robinson	500
Joe Barford	500	Isabelle Shepherd	500
Ellie Carrigan	500	Caitlin Snell	500
Poppy Coleman	600	Rowan Snell	500
Hannah Colwell	500	Sophie Squires	500
Hannah Coward	500	Oscar Tingle	500
Aaron Edmonson	500	Erin Vines	600
Sophie Field-Moore	500	Heather Vines	200
Emma Fowler	600	Jessica Weston	500
Poppy Geden	500	Jessica Wickham	500
Willoughby Tovey-Gullachsen	600	Chloe Willis	500
Ella Harris	500	Anna Wood	550
Zoe Hawyes	500	Ben Woodhouse	500
Harry Hicks	500	Suzannah Wootton	500
April Hobday	500		
Niamh Keyon	500		
Tyra Keyte	500		

Total 48,143

This page does not form part of the statutory financial statements