Independent Examiner's Report on the Accounts

Receipts and Payments Accounts

Report to the trustees/members of Hutchinson's Endowed School

Registered Charity Number 528081

On accounts for the year ended 31.12.2025

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act, and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed [redacted]

Date 13/10/26

Name [redacted]

Relevant professional qualification or body (if any) Member of the Institute of Chartered Accounts in England & Wales

Address Addison & Co, 91 Galgate, Barnard Castle, Co Durham

TRUSTEES' ANNUAL REPORT FOR THE PERIOD
1ST January 2025 to 31st December 2025

CHARITY NAME:	Hutchinson's Endowed School [Working name: Bowes School Trustee Governors]
REGISTERED CHARITY NO.	528081
CHARITY'S PRINCIPAL ADDRESS:	C/O GFW LLP Wentworth House, Wentworth Park, Hexham, Northumberland, NE46 3PD

Names of the Charity Trustees who manage the Charity:

Name of Trustee	Appointed by/Position Held
Mr A Bracewell (Chairman)	Churchwarden
Mr C Tipping*	Bowes Parish Council
Mr C Redfern	Bowes Parish Council
Mr P Hughes	Bowes Parish Council
Mr P D Nicholls*	Bowes Parochial Church Council
Mr R Bell	Durham County Council
Mrs D Sayer	Methodist Chapel of Bowes & Spital
Mr R M Hutchinson	Bowes Parochial Church Council (in conjunction with Lords in Trust of the Manor of Bowes)
Mr K Ettey	Bowes Parochial Church Council
Mr R Tomlinson	Gilmonby Parish Council

**Mr P Nicholls & Mr C Tipping died in 2026*

Name and addresses of Advisors:

Chartered Surveyors	GFW LLP, Wentworth House, Wentworth Park, Hexham, Northumberland, NE46 3PD
Accountants	Addison & Co., 91 Galgate, Barnard Castle, Co. Durham

Structure, Governance & Management

Governing Document: Scheme dated 9th May 1950

Trustees: The body consists of thirteen persons when complete:

- Three ex-officio Governors, being the Vicar and Churchwardens of Bowes
- Five nominated Governors appointed

    - Three by the Bowes Parochial Church Council; of whom one shall be appointed after consultation with the Lords in Trust of the Manor of Bowes.
    - One by Ripon Diocesan Education Committee (Leeds Diocese)
    - One by the respective Trustees of the Methodist Chapels of Bowes & Spital.

- Five representative Governors to be appointed:
    - Three by Bowes Parish Council
    - One by Gilmonby Parish Council
    - One by County Council of Durham as Local Education Authority.

Summary of objectives of the Charity:

Summary of Objectives of the Charity:

- The School of the Foundation shall be maintained at Bowes as a Voluntary School and Religious Instruction in accordance with the doctrines of the Church of England shall be given therein.
- The Governors may apply the residue of the net income of the Foundation in the maintenance (including insurance) and improvement of the School of the Foundation and for this purpose the Governors may make payments to the Managers of the said School.
- The Governors may set aside a building fund for the benefit of the School so much as they see fit of the net income of the Foundation.
- Any part of the net income not applied may be applied by the Governors in promoting education, including social and physical training of boys and girls in the Ancient Parish of Bowes.

The Trustees following the Guidance contained in the Charity Commission's General Guidance on public benefit when following the Trust's aims and objectives and in setting grant making policy for the year.

Activities and Achievements:

During the year the Trust has continued to pay for the School buildings' insurance.

The Trust has provided funding towards a School Teaching Assistant who assists Teachers within the classrooms at Bowes School. This brings value to the school by reducing the staff to children ratio and makes Bowes School more attractive to prospective parents.

Bibles are given to the children.

Policy for selection of Investments

To select investments which have a managed risk, to provide income for the Charity as well as capital growth.

Income

The income for the Charity totalled £40851.88. Payments were made to the Bowes School to retain the School Auxiliary and to pay the buildings insurance premium.

Reserves:

As at 31st December 2025 the Hutchinson Endowed School Charity held moneys totalling £365,648.34.

The Charity owns:

- The School and grounds at Bowes.

The Charity owns a 3/5th Share in farms and land namely:

- Bladesfield Farm, Boldron
- Mid Lowfield Farm, Bowes
- Land at Stonebridge, Bowes
- Land at East Lowfield, Bowes
- Low Thornberry Farm, Bowes
- Land at Ellerbeck, Bowes
- Half share in a field at Romaldkirk
- Sheep Stints on the land at Bowes Moor.

Reserves are retained in the farm estates' account to maintain and repair the farms. In addition, the Charity owns a 3/5th share in Investment Funds held by the Bowes & Romaldkirk Charities' Estate.

The Trustees declare they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees:



.....

Mr A Bracewell

10/08/2026

.....

Date

Hutchinson's Endowed School

CHARITY COMMISSION NO. 528081
FINANCIAL YEAR ENDING 31ST DECEMBER 2025
Trustees of Hutchinson Endowed School

Non-Capital Receipts	
Rents (Secret Garden & Bowes Schoolhouse)	-
Contribution from Bowes & Romaldkirk	29,600.00
Interest/Dividends	3,740.25
Insurance Commission	
Total Income	33,340.25
Non-Capital Payments	
Insurance	4,475.85
Contribution to School	27,865.00
Council Tax	-
Professional Fees	516.00
George F White Fees	600.00
Womble Bond Dickinson	1,800.00
Total Payments	35,256.85
Surplus/(deficit) on year	**(1,916.60)**

SUMMARY BALANCE SHEET as at 31st December 2025	
Balance of accounts brought forward 31/12/2024	
Nat West Current Account	10,865.42
Nat West Bonus Saver/Business Reserve Account	951.98
GFW Client Account	9,027.98
	20,845.38
Surplus/(deficit) on year	(1,916.60)
	18,628.78
Balance of Accounts as at 31/12/2025	
Nat West Current Account	14,231.28
Nat West Bonus Saver/Business Reserve Account	951.98
GFW Client Account	3,445.52
	18,628.78

Bowes & Romaldkirk Charities Estate

60%

Non-Capital Receipts	
Rents Received	27,193.57
Sporting	
Wayleaves	
Interest/Dividends	7,677.99
Insurance and commission	2,240.17
Total Income	37,111.74
Non-Capital Payments	
Insurance	3,779.42
Other professional costs	3,137.22
George F White fees	18,864.28
Arbitration costs	8,365.08
RICS contribution	117.00
Contribution	24,000.00
Council tax	
Repairs	-
Bank Charges	
Total Payments	58,263.00
Surplus/(deficit) on year	- 21,151.26

SUMMARY BALANCE SHEET as at 31st December 2025	
Balance of accounts brought forward 31/12/2024	
Balance at Barclays Bank - Community A/C	351,359.74
GFW Client Account	17,080.50
Money held belonging to United Charities of Romaldkirk	269.41
	368,170.83
Surplus of Receipts over Payments	- 21,151.26
	347,019.57
Balance of Accounts as at 31/12/2025	
Balance at Barclays Bank - Community A/C	334,783.58
GFW Client Account	12,505.39
Money held belonging to United Charities of Romaldkirk	269.41
	347,019.56

INVESTMENT ASSETS

	Units	Value 2025	Gain/(Loss)	Value 2024
GB[redacted]	6,461.93	*124,856.77*	(6,277.11)	131,133.88
GB[redacted]	17.39	*4,443.74*	(88.37)	4,532.11

Charity Estates Investment - 60% share

		Units			
COIF Charities Investment Fund - Income Units		2030	*39,223.46*	(1,971.94)	41,195.40
	60%	1218	23,534.08	(1,183.16)	24,717.24
Brewin Dolphin Portfolio			*431,669.61*	27,211.55	404,458.06
	60%		259,001.77	16,326.93	242,674.84

[redacted]

Signature .....

Mr Andrew Bracewell

Chairman

Date 10/08/2026

HUTCHINSON'S ENDOWED SCHOOL

CHARITY COMMISSION NO. 528081

FINANCIAL YEAR ENDING 31ST DECEMBER 2025

Non-Capital Receipts	
Trustees of Hutchinson Endowed School	
Rents	-
Interest/Dividends	3,740.25
Bowes & Romaldkirk Charities Estate (60%)	
Rents	27,193.57
Sporting	-
Interest/Dividends	7,677.99
Insurance and commission	2,240.17
	-
Total Income	40,851.98

Non-Capital Payments	
Trustees of Hutchinson Endowed School	
Insurance	4,475.85
Contribution to School	27,866.00
Council Tax	-
Professional Fees	516.00
George F White Fees	600.00
Womble Bond Dickinson	1,800.00
Repairs etc	-
Bowes & Romaldkirk Charities Estate (60%)	
Insurance	3,779.42
Fees	30,483.58
Total Payments	69,519.85
Surplus/(deficit) on year	**(28,667.86)**

SUMMARY BALANCE SHEET as at 31st December 2025	
Balance of accounts brought forward 31/12/2024	
Money held by Hutchinsons Endowed School which belongs to United Charities of Romaldkirk	269.41
Money held by United Charities of Romaldkirk which belongs to Hutchinsons Endowed School	5,600.00
Trustees of Hutchinson Endowed School	
Nat West Current Account	10,566.42
Nat West Bonus Saver/Business Reserve Account	951.99
GFW Client Account	9,027.98
Bowes & Romaldkirk Charities Estate (60%)	
Balance at Barclays Bank - Community A/C	351,359.74
GFW Client Account	17,080.60
	394,316.21
Surplus/(deficit) on year	(28,667.86)
	365,648.35

Balance of Accounts as at 31/12/2025	
Money held belonging to United Charities of Romaldkirk	269.41
Trustees of Hutchinson Endowed School	
Nat West Current Account	14,231.26
Nat West Bonus Saver/Business Reserve Account	951.99
GFW Client Account	3,445.52
Bowes & Romaldkirk Charities Estate (60%)	
Balance at Barclays Bank - Community A/C	334,783.58
GFW Client Account	12,505.39
	365,648.34

INVESTMENT ASSETS

		Units	Value 2025	Gain/(Loss)	Addition	Value 2024
COIF - [redacted]		6,461.93	124,856.77	(6,277.11)		131,133.88
COIF - [redacted]		17.39	4,443.74	(88.37)		4,532.11
Charity Estates Investment - 60% share						
		Units				
COIF Charities Investment Fund - Income Units		2030	39,223.46	(1,971.94)		41,195.40
	60%	1,218	23,534.08	(1,183.16)		24,717.24
Brewin Dolphin Portfolio			431,669.61	27,211.55		404,458.06
	60%		259,001.77	16,326.93		242,674.84