Oadby Educational Foundation

Report and Accounts

31 December 2025

Registered Charity No: 528000

Oadby Educational Foundation

Trustees'Report

The trustees present their report and the accounts for the year ened 31 December 2025.

Status and Object of the Charity

The Foundation was created by an Order of the High Court of Chancery of 1838 and confirmed by a scheme dated 26 August 1966 made by the Secretary of State for Education and Science under section 18 of the Charities Act 1960. The Foundation is a Registered Charity, number 528000.

The objective of the Foundation is to make grants for educational and religious purposes and for the benefit of the poor in the Parish of Oadby, Leicestershire.

Review of Activities

The Foundation made charitable grants of £57,350 (2024 - £57,738) during the year from an income of £59,152 (2024 - £59,152). Administration expenses amounted to £668 (2024 - £668). The surplus added to the General reserve is therefore £2,476 (2024 - £1,119). At the year end the General reserve was £70,911. During the year the Foundation's investments held in the Ethical Investment fund decreased in value by £106,702 (2024 increase £55,712) to £1,979,188.

The allocation of grants is analysed as follows:

		2025	2024
Students	Clause 16a	34.52%	33.69%
Students	Clause 17	0.00%	0.00%
Local Schools	Clause 15	22.48%	26.53%
Religious instruction (Oadby PCC)	Clause 14	7.73%	7.48%
Religious instruction (other)	Clause 14	0.00%	0.00%
Allowance for travel UK or abroad for education	Clause 16c	3.70%	0.00%
Other educational	Clause 16e	28.95%	27.97%
For the benefit of the poor	Clause 16f	0.00%	1.73%
Charity Link	Clause 13	2.62%	2.60%

The policy of the trustees is to distribute the greater part of the Trust's income each year whilst retaining a balance equivalent to approximately one half of one year's income. The Endowment Fund is invested to produce a steady income stream whilst maintaining in the long run the capital value of the fund.

Trustees and Officials

The Trust Deed provides that the trustees shall consist of eleven persons, three ex-officio being the Vicar and Churchwardens of the Parish of Oadby, six representatives being appointed by Oadby and Wigston Borough Council (four trustees) and Leicestershire County Council (two trustees) and two co-opted trustees.

The trustees during the year were:

Rev S Bailey	- Parish of Oadby
G Austen	- Oadby and Wigston Borough Council
D Smith (secretary)	- Parish of Oadby
M Thornton (treasurer)	- Oadby and Wigston Borough Council
D Carter (chair)	- Co-opted
S Haq (vice chair)	- Oadby and Wigston Borough Council
S Athwal	- Oadby and Wigston Borough Council
H Katib	- Co-opted
J D'Ovidio	- Co-opted
J Anderson	- Parish of Oadby
P Bates	- Co-opted

The bankers are Barclays Bank Plc

The accountant and independent examiner is Mrs Yvonne Woodford, Woodford Norman Accounting Limited

By order of the trustees

Mr M Thornton ..... / ..... /2026
Trustee & Treasurer

Oadby Educational Foundation

Report of the Independent Examiner
to the Trustees of The Oadby Education Foundation

I report on the accounts of the Oadby Educational Foundation for the year ended 31 December 2025, which are set out on pages 4 to 6.

Respective responsibilties of trustees and examiner
The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

* Examine the accounts under section 145 of the 2011 Act;
* To follow the procedures laid down in the General Directions given by the Charity Commissions under section 145(5)(b) of the 2011 Act and
* To state whether particular matters have come to my attention.

Basis of independent examiners report
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

* to keep accounting records in accordance with section 130 of the 2011 Act; and
* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or;

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the the accounts to be reached.

Yvonne Woodford
Woodford Norman Accounting Limited
7 Kevern Close
Wigston
Leicester
LE18 2GR

28.09.2026

Oadby Educational Foundation

Statement of Financial Activities
for the year ended 31 December 2025

Income and Expenditure Account	Endowment Fund	Unrestricted Fund	2025 Total	2024 Total
	£	£	£	£
Incoming Resources				
From generated funds				
COIF charity fund dividends	-	60,163	60,163	59,152
Bank deposit interest	-	331	331	373
	-	**60,494**	**60,494**	**59,525**
Expenditure				
Chartitable expenditure				
Grants (as per attached schedule)	-	57,350	57,350	57,738
Governence costs				
Independent Examiner's fee	-	500	500	500
Insurance	-	168	168	168
	-	**58,018**	**58,018**	**58,406**
Excess/(Shortfall) of Income over Expenditure	-	2,476	2,476	1,119
Holding Gains and Losses				
Gains/(losses) on investment assets - unrealised	- 106,702	-	- 106,702	55,712
Net Movement in Funds	**- 106,702**	**2,476**	**- 104,226**	**56,831**
Reconciliation of funds				
Brought forward at 31 December 2024	2,085,890	68,435	2,154,325	2,222,760
Carried forward at 31 December 2025	**1,979,188**	**70,911**	**2,050,099**	**2,279,591**

Oadby Educational Foundation

Balance Sheet
At 31 December 2025

	2025 £	2024 £
Fixed Assets		
Investment		
COIF Ethical - Income Units 674,477.83 units @ £2.9344 (2024 - COIF Ethical - Income Units 674,477.83 units @ £3.0926)	**1,979,188**	**2,085,890**
Current Assets		
Barclays Bank Plc:		
Current Account	45,915	43,770
Deposit Account	25,496	25,165
	71,411	**68,935**
Current Liabilities		
Creditors: amounts falling due within one year	500	500
Net Current Assets	**70,911**	**68,435**
Net Assets	**2,050,099**	**2,154,325**
Endowment Fund		
Capital account	1,979,188	2,085,890
Unrestricted Fund		
General fund	70,911	68,435
	2,050,099	**2,154,325**

.....
D Carter - Chair

.....
M Thornton - Treasurer

__/__/2026

Oadby Educational Foundation

Schedule of Grants
for the year ended 31 December 2025

2025		*Clause*	£
February	St Peters	**14**	2,218.00
	St Pauls	**14**	2,218.00
March	Leicester Charity Link	**13**	1,500.00
April	South East Leicester Scouts	**16e**	2,625.00
	3rd Oadby & Wigston Guide Ranger Unit	**16e**	2,625.00
	Oadby Youth Centre	**16e**	2,625.00
	Oadby Baptist Church	**16e**	4,725.00
	Lodhiya - Krisha Project	**16c**	622.00
	Arshad - Elective Project	**16c**	1,500.00
	Oak Multi Academy	**15**	1,500.00
	University of Leicester - Prof Griffiths School	**15**	1,363.00
May	Woodland Grange Primary School	**15**	935.00
	St John Fisher	15	100.00
	Lionheart Education (Brocks Hill)	**15**	1,576.00
	Langmoor Primary School	**15**	2,096.00
	Oak Multi Academy (Brookside)	**15**	2,306.00
	Scholars Academy Trust (Launde)	**15**	2,489.00
	Glenmere School	**15**	100.00
September	All Saints	**15**	427.00
October	Oadby Owls FC	**16e**	3,000.00
	Hindu Community	**16e**	1,000.00
	Student Grants	**16a**	19,800.00
	Student Bursaries	**16a**	-
			57,350.00

13	1,500.00	2.62
14	4,436.00	7.73
15	12,892.00	22.48
16a	19,800.00	34.52
16c	2,122.00	3.70
16e	16,600.00	28.95
16f	-	-
	57,350.00	**100.00**