REGISTERED CHARITY NUMBER: 527884

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2026

for

Sir John Sedley Educational Foundation

Xitax Limited
Pera Business Park
Nottingham Road
Melton Mowbray
Leicestershire
LE13 0PB

Sir John Sedley Educational Foundation

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for the Year Ended 31 March 2026

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Sir John Sedley Educational Foundation

Report of the Trustees
for the Year Ended 31 March 2026

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The income of the Foundation, after expenses of administration and maintenance of property, is to be used for the benefit of persons under the age of 25 who, in the opinion of the trustees, are in need of financial assistance and are resident in Wymondham and neighbouring parishes, as follows:

1. The provision of benefits of a kind not normally provided by the Local Education Authority for maintained schools in, or serving the needs of, Wymondham and neighbouring villages. This is at the discretion of the trustees and limited to one quarter of the income.

2. The residual net income is to be applied by the trustees in one or more of the following ways:

i) The award of exhibitions, maintenance allowances or grants for education.

ii) The provision of financial assistance, outfits, clothing, tools, instruments or books to help beneficiaries entering a profession, trade or calling.

iii) The award of bursaries for travel in pursuance of education.

iv) The provision of financial assistance to any charitable voluntary organisation in Wymondham and neighbouring villages for the promotion of leisure-time activities.

v) The promotion, in other ways, of education, including social and physical training.

Public benefit

The charitable work of the Foundation is administered by ten trustees, who act in accordance with the general guidance issued by the Charity Commission and the conditions set out in the will of the benefactor, Sir John Sedley.

On this basis, and subject to merit, grant aid is provided on application to young people under the age of 25 who are resident in Wymondham or a neighbouring parish. The purpose of the grants is to meet the cost, or a proportion of the cost, of materials, specialist equipment, reference books and field studies undertaken as part of approved courses of study, whether vocational or academic. Sporting activities undertaken under approved tuition may also qualify for support.

Organisations that sponsor or provide facilities or sporting opportunities for young people may also receive financial support, where the trustees consider this to be appropriate.

Bursary awards are made in recognition of exceptional ability in individual performance and/or aptitude in a particular sport or theatrical or artistic activity.

FINANCIAL REVIEW

Principal funding sources

The statement of financial activities on page 7 and the balance sheet on page 8 show the transactions of the charity for the year ended 31 March 2026 and its financial position at that date. The charity recorded net income for the year of £569,546 (2025: net expenditure of £13,208). The net income for the year includes net gains on the charity's investment portfolio, including unrealised gains arising from changes in market value at the year end. These gains do not represent income available for immediate distribution.

In 2020, the charity disposed of land at Scalford Road to Bloor Homes for approximately £5.5 million. The disposal was undertaken to realise the enhanced value of the charity's capital asset and to strengthen the charity's long-term financial position in support of its charitable purposes.

The trustees' policy is to preserve the charity's capital and to apply the income generated from investment of these funds to the provision of grants, bursaries and other activities in furtherance of the charity's educational objectives. This approach is intended to ensure the ongoing sustainability of the charity and its ability to meet future commitments.

Investment policy and objectives

The key objective of the charity's investment policy is to preserve its capital in order to maintain the long-term viability of the charity. The charity provides grants, bursaries and support for community projects in line with its charitable objectives and is therefore committed to ensuring that this level of charitable giving can be sustained for future generations. Accordingly, the charity seeks to maximise its capital so that income generated can fund expenditure without eroding the underlying capital value.

The charity recognises that generating income from capital requires an appropriate level of investment risk. While investments inherently carry risk, these risks must be properly understood, monitored and managed.

Before entering into any investment arrangement, a full Risk Profile Questionnaire is completed by the Finance Committee to ensure that an appropriate level of risk is applied. This process is undertaken at least every three years.

Investment risk may change over time and is therefore reviewed at least annually and adjusted in line with the charity's risk tolerance and capacity for loss. Where possible, risk is managed through trigger-based rebalancing. If this is not feasible, the appointed investment professional is required to notify the charity of any material changes so that the trustees can determine the appropriate response.

The charity adopts a long-term investment approach, allowing capital sufficient time to generate a stable and sustainable income. The intention to preserve capital indicates that the investment horizon is indefinite.

All financial decisions require approval from the full board of trustees. The Finance Committee oversees the day-to-day management of investments, in conjunction with the appointed investment adviser. All relevant information, including annual reviews and investment reports, is shared with the trustees at least annually.

Where an investment manager is appointed, the scope of their authority and decision-making powers must be agreed in advance by the trustees, including which decisions may be made on behalf of the Trust and which require specific trustee approval.

The trustees have a legal duty to secure the best financial return within an appropriate level of risk in furtherance of the charity's aims. They also have responsibilities in relation to taking professional advice, selecting suitable investments and communicating decisions appropriately.

FINANCIAL REVIEW

Reserves policy

As the charity receives a regular income from the letting of the Farm House, a low reserve level of £2,000 has been set for the CAF Current Account. If funds fall below this level, the income generated from investments will be reviewed to ensure that the minimum reserve can be maintained in the current account should any operational costs arise.

In relation to investments, the aim of the charity is to preserve capital of approximately £5.5 million and to utilise the income generated from this capital for grant funding, bursaries or other projects that align with the charity's ethos. Investment income may also be used to top up reserves in the current account to meet mandatory running costs, such as the Clerk's wages, insurance or other operational expenses.

Investments are reviewed annually by the trustees to ensure that the capital is being appropriately protected and managed. Any consistent reduction in capital value of more than 5% over a one-year period would be regarded as a concern and would prompt a review of the investment strategy. In such circumstances, the trustees would seek professional advice from a financial adviser to determine the most appropriate course of action and ensure that the level of investment risk remains suitable.

Plans for the future

At present, the charity's funds are invested with the St James's Place Discretionary Managed Service, provided by Rowan Dartington, using a bespoke ethical and environmental investment strategy.

Income generated from capital growth is paid to the Trust on a quarterly basis and is used to fund grants and bursaries.

The investment strategy is reviewed annually, or more frequently if considered appropriate, to ensure that the portfolio remains balanced and aligned with the trustees' objectives. Performance is monitored on an ongoing basis to support sustainable long-term growth. Professional advice is obtained from a financial adviser, currently Tobias Colton Wealth Management Limited, to support this process.

The trustees are currently satisfied with the performance and management of the charity's investments. However, should circumstances change, they will review and reassess how and where the charity's funds are invested.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its governing document, a deed of trust, and is constituted as an unincorporated charity.

The trustees are responsible for holding the capital and income of the trust fund and applying these funds in furtherance of the charity's objects. The trustees who served during the year, and up to the date of this report, are set out below.

Recruitment and appointment of new trustees

The recruitment of new trustees is actively pursued as and when vacancies arise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The main risk to which the charity is exposed is investment risk in relation to its bank accounts, savings, and investments. Currently, the charity's funds are held across three accounts: a CAF Gold Account, a CAF Current Account, and investments held with CCLA.

The CAF Current Account is considered a very low-risk account. The principal investment-related risks are inflation and security. Inflation may erode the value of funds over the long term; however, inflation remains relatively low and is not currently considered to pose a significant risk. To monitor this, the trustees carry out regular due diligence reviews to ensure the account remains suitable.

In terms of security, access to the CAF Current Account is restricted to authorised members of the Finance Committee. A two-step authorisation process is in place, consisting of an online login followed by a code sent to the user's mobile phone. This is considered to be the most appropriate approach in line with current IT security guidance and is reviewed regularly to ensure it continues to meet current security standards.

For the investment accounts held with CAF Gold and CCLA, similar security measures apply. These accounts generate a low level of interest, which helps to reduce inflationary risk. Investment performance is reviewed annually by the trustees to ensure the accounts remain aligned with the charity's risk appetite and that returns are not significantly lower than the prevailing rate of inflation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

527884

Principal address

11 Severn Close
Oakham
Rutland
LE15 6SU

Trustees

Mr P Gaskell
Lord J L Gretton (appointed 10.6.25)
Dr C C Campbell
Mr D C Chubb
Mr D S K Kirk
Mr M D Drake
Mrs P Peters
Mrs L Watkins
Sir R J Tollemache Bt
Mr M D H Hatton

Independent Examiner

Xitax Limited
Pera Business Park
Nottingham Road
Melton Mowbray
Leicestershire
LE13 0PB

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of Sir John Sedley Educational Foundation

I report to the charity trustees on my examination of the accounts of Sir John Sedley Educational Foundation (the Trust) for the year ended 31 March 2026.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Kaur
The Association of Chartered Certified Accountants

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Melton Mowbray
Leicestershire
LE13 0PB

5 October 2026

Sir John Sedley Educational Foundation

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	31.3.26 Unrestricted funds £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		249	226
Other trading activities	2	77,450	75,000
Investment income	3	163,013	145,888
Total		240,712	221,114
EXPENDITURE ON			
Charitable activities			
Grants and bursaries		24,219	17,966
Support costs		49,960	50,404
Governance and administration costs		12,596	8,455
Total		86,775	76,825
Net gains/(losses) on investments		415,609	(157,497)
NET INCOME/(EXPENDITURE)		569,546	(13,208)
RECONCILIATION OF FUNDS			
Total funds brought forward		5,590,070	5,603,278
TOTAL FUNDS CARRIED FORWARD		6,159,616	5,590,070

The notes form part of these financial statements

Sir John Sedley Educational Foundation

Balance Sheet
31 March 2026

	Notes	31.3.26 Unrestricted funds £	31.3.25 Total funds £
FIXED ASSETS			
Investment property	6	398,000	398,000
CURRENT ASSETS			
Investments	7	5,734,591	5,156,043
Cash at bank		29,325	38,326
		5,763,916	5,194,369
CREDITORS			
Amounts falling due within one year	8	(2,300)	(2,299)
NET CURRENT ASSETS		5,761,616	5,192,070
TOTAL ASSETS LESS CURRENT LIABILITIES		6,159,616	5,590,070
NET ASSETS		6,159,616	5,590,070
FUNDS	9		
Unrestricted funds		6,159,616	5,590,070
TOTAL FUNDS		6,159,616	5,590,070

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	31.3.26	31.3.25
	£	£
Option income	77,450	75,000

3. INVESTMENT INCOME

	31.3.26	31.3.25
	£	£
Grammar school farmhouse rent	13,500	12,590
COIF income	1,601	299
Portfolio investment income	142,871	126,477
Interest received	5,041	6,522
	163,013	145,888

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	226
Other trading activities	75,000
Investment income	145,888
Total	221,114
EXPENDITURE ON	
Charitable activities	
Grants and bursaries	17,966
Support costs	50,404
Governance and administration costs	8,455
Total	76,825
Net gains/(losses) on investments	(157,497)
NET INCOME/(EXPENDITURE)	(13,208)

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	5,603,278
TOTAL FUNDS CARRIED FORWARD	5,590,070

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2025 and 31 March 2026	398,000
NET BOOK VALUE	
At 31 March 2026	398,000
At 31 March 2025	398,000

7. CURRENT ASSET INVESTMENTS

	31.3.26 £	31.3.25 £
Unlisted investments	34,308	32,725
and investments	5,700,283	5,123,318
	5,734,591	5,156,043

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26 £	31.3.25 £
Other creditors	2,300	2,299

9. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	5,590,070	569,546	6,159,616
TOTAL FUNDS	5,590,070	569,546	6,159,616

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	240,712	(86,775)	415,609	569,546
TOTAL FUNDS	240,712	(86,775)	415,609	569,546

Comparatives for movement in funds

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds	5,603,278	(13,208)	5,590,070
TOTAL FUNDS	5,603,278	(13,208)	5,590,070

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	221,114	(76,825)	(157,497)	(13,208)
TOTAL FUNDS	221,114	(76,825)	(157,497)	(13,208)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24	Net movement in funds	At 31.3.26
	£	£	£
Unrestricted funds	5,603,278	556,338	6,159,616
TOTAL FUNDS	5,603,278	556,338	6,159,616

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds	461,826	(163,600)	258,112	556,338
TOTAL FUNDS	461,826	(163,600)	258,112	556,338

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.