REGISTERED CHARITY NUMBER: 527673

PINCHBECK'S SCHOOL, BUTTERWICK

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2025

YEAR ENDED 31 DECEMBER 2025

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TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present the receipts and payments accounts of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Pinchbeck's School, Butterwick was registered as a charity on 16 September 1964 (number 527673). The contact address is Butterwick Primary School, Butterwick, Boston, Lincolnshire, PE22 0HU.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

1. Maintenance of a school for boys and girls and infants, as public elementary school.
2. Provision of scholarships and exhibitions for boys and girls attending P.E.S. in the parishes of Butterwick, Freiston, Wrangle, Leake, Leverton, Benington, Fishtoft and Skirbeck.
3. Providing a school lending library and prizes or exhibitions tenable at a training college for teachers.

The charity receives income from the rental of various properties and land that it holds as its assets. In addition interest is received on monies held on deposit. The charity operates to support the local school as set out in its constitution and makes resources available for the education of children in the surrounding area.

ACHIEVEMENT AND PERFORMANCE

Rental income received is detailed in note 1 to the receipts and payments accounts.

Interest received was dependent on the monies held on deposit and the interest rates applicable during the year.

In planning the activities of the charity the trustees are mindful of the guidance issued by the Charity Commission with regard to public benefit.

All trustees give their time voluntarily and received no remuneration or other benefits.

The position of Clerk is a paid role for which £2,000 per annum is received.

FINANCIAL REVIEW

The results for the year are shown in the receipts and payments accounts on pages 4 to 6.

The charity holds cash at bank, all of which represents unrestricted funds. These funds are held in order to meet any unforeseen expenditure that may occur. Any surplus funds which are not likely to be needed in the foreseeable future are placed on deposit to earn interest.

The trustees maintain the reserves of the charity at a level deemed sufficient for the charity to operate in such a manner to meet its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity governing document is a Scheme dated 23 October 1876.

New trustees are recruited by word of mouth by local people, by recommendation of existing trustees and by people in the community who volunteer. Any new trustee needs to have the relevant skills set to complement the existing board of trustees. New trustees are given the necessary training as required.

The trustees have assessed the risks to which the charity is exposed. Risk to rental income includes any inundation by salt water of the arable farm land which is rented out. Investment risk is deemed low as monies are invested in low risk portfolios.

TRUSTEES

The trustees who held office during the year were:

Mr A Godwin (Chair)

Mr P Watson
Rev A Higginson
Mrs H Dower
Mr D Bell
Mr T Huck

Approved by the Trustees and signed on their behalf

Trustee – Mr A Godwin (Chair)
Date: 23/9/2026.

Trustee – Mr P Watson

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF

Independent examiner's report to the trustees of Pinchbeck's School, Butterwick
I report to the charity trustees on my examination of the accounts of Pinchbeck's School, Butterwick for the year ended 31 December 2025 which are set out on pages 4 to 6.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Chappelle Bsc (Hons) FCA
Insight for Knowledge Limited
Acorn House
Church Lane
Croft
Lincolnshire
PE24 4RN

Dated: 23/09/2026

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

UNRESTRICTED FUND	**2025**		**2024**	
	£		**£**	
RECEIPTS				
Rental income from:				
Properties	17,640		18,100	
Land	61,342		22,392	
		78,982		40,492
Interest received - National Savings	497		493	
Interest received – Lloyds Deposit – 95 Day Notice	610		-	
Sundry income - wayleave	36		36	
Sundry income – compensation	-		25,338	
Sundry income – Chatterton's legal	6,933			
		8,076		25,867
TOTAL RECEIPTS		**87,058**		**66,360**
PAYMENTS				
Contributions paid to Butterwick School	21,606		30,348	
Contributions paid to Butterwick School kitchen	1,697		838	
Payment of insurance for Butterwick School kitchen	1,280		1,302	
Rental property expenses:				
Repairs etc.	2,621		2,361	
Utilities (water rates etc.)	727		817	
Insurance	1,133		1,090	
Gardening services	3,158		3,803	
Legal and professional fees	2,010		11,428	
Teaching staff retirement and leaving gifts	150		-	
Clerk fees	2,000		2,000	
Stationery	133		110	
Other – room hire meetings	-		-	
Other – bank charges	43		-	
TOTAL PAYMENTS		**36,560**		**54,096**
NET RECEIPTS FOR THE YEAR		**50,498**		**12,263**

STATEMENTS OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2025

	2025 £	2024 £
MONETARY ASSETS		
Lloyds Bank – Treasurers account	180,108	155,716
Lloyds - Deposit Account - 95 Day Notice	25,610	
National Savings	50,165	49,668
Brooks Macdonald Investment – Original £400,000	456,000	429,948
	711,884	635,333
NET ASSETS	**711,884**	**635,333**

REPRESENTED BY:

	2025 £	2024 £
Unrestricted funds:		
Balance brought forward	635,333	595,521
Net receipts/(payments) for the year	50,498	12,263
Investment gains/(loss) loss on Brooks MacDonald Investment	26,053	27,549
TOTAL FUNDS	**711,884**	**635,333**

OTHER ASSETS

In addition to the funds noted above, the charity owns various property and land as detailed in note 1.

APPROVAL

The receipts and payments accounts were approved by the Trustees and signed on their behalf by:

Trustee – Mr A Godwin (Chair)

Trustee – Mr P Watson

Date: 23-09-26

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. RENTAL INCOME ANALYSIS

		2025	2024
		£	£
Properties:			
Pinchbeck House, Butterwick		8,400	8,400
School Farm Cottage		5,520	5,980
The Nursery Building		3,720	3,720
Land:			
School Farm, Friskney	70 acres	48,165	16,305
Butterwick Ings, Boston	11.75 acres	820	820
Boys School Lane, Butterwick Road, Freiston	9.16 acres	2,290	5,243
Main Road, Benington	2.296 acres	-	-
Fishtoft (in total)	32.819 acres	10,043	-
RAF outmarsh re: School Farm, Friskney		25	25
Wayleave		-	-
Sundry			
TOTAL RENTAL INCOME RECEIVED		**78,982**	**40,492**

The charity obtained vacant possession of School Farm House when the School Farm, Friskney tenancy was surrendered during 2015. Whilst the School Farm land was re-let, the charity retained the School Farm House and buildings separately, which have subsequently been sold

2. TRUSTEES

As noted on page 1, clerks fees of £2,000 are paid.

3. FUNDS

All funds of the charity are unrestricted funds.

4. BROOKS MACDONALD INVESTMENT

The £456,000 valuation is at 11/02/2026, nearest valuation to the year end.