Charity Number: 527637

John Laughton Educational Foundation

Trustees' Report and Financial Statements

For the year ended 5 April 2026

John Laughton Educational Foundation

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John Laughton Educational Foundation
Report of the Trustees for the year ended 5 April 2026

The Trustees present their annual report and financial statements of the charity for the year ended 5 April 2026. The financial statements have been prepared in accordance with the accounting policies Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities for the Public Benefit
The purposes of the Trust are as follows:

a) To provide such benefits of any kind not normally provided by the local education authority for any school in the Borough of Boston as constituted on the 31 March 1974;
b) To promote the religious instruction in accordance with the doctrines of the Church of England by means of the distribution of Bibles or other religious books or in such other ways as the trustees think fit.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

Grant Making Policy
The Trust has established its grant making policy to achieve its objects for the public benefit. The Trust's aim is to improve the education and promote religious instruction for children within the Borough of Boston. We review the grant making policy annually to ensure that it reflects the charity's objects and thereby advances public benefit.

The Trust invites applications for local educational establishments and churches. Applicants submit a summary of their proposals to the Trustees in a specific format, these are reviewed against the criteria established by the Trustees and our grant objectives.

Details of how to apply for grants, together with the relevant forms are available from the Trust on request.

A Review of our Achievements and Performance: How our Grant Programmes delivered Public Benefit
The Trustees are pleased that the achievements and performance of the Trust, as set out below, demonstrate continued progress.

Grants to Educational Establishments
The Trust has continued to fund projects which meet the Trustees criteria and the foundations objectives. During the year projects were approved for six different educational establishments covering the entire age range of children in education.

The largest single grant was a £3139.20 grant awarded to Boston College Digital Resources Department towards the cost of a Teams-based conferencing system.

The diverse nature of the project funded is shown by the award of £300.00 to St Nicholas Primary Academy towards the cost of nativity sets.

Grants to Churches
A grant of £6971.80 was awarded to The Parish of Boston towards the costs of musical scholarships.

Financial Review
The Trust's work is entirely reliant on income from investment returns from its investments. Following more financial certainty in the UK and leading economies, the value of the investments has increased by £132,917 with income generated of £28,092.

The Trust holds one years investment income less costs as a reserve 2026 £19767 (2025 £17797). This figure is the amount the Trustees seek to make in grants the following year to suitable projects meeting the Trusts criteria.

Investment Policy and Performance
Our investment advisors Charles Stanley & Co Ltd are instructed to invest to maximise the total return on funds within the constraints of a medium to low risk investment portfolio. Their review of the year is as follows:

"In the year to 5 April 2026 the investment portfolio produced a total positive return of 27.17%, this compares with the benchmark indices performance over the same period with the MSCI Pimfa Private Inv income returning 16.47%. A return, £28092 of investment income was produced, so a balance between income generation and capital growth has been met.

These returns were generated from a well-balanced multi-asset portfolio with 21.69% held in fixed income investments, 37.08% in UK Equities, 28.49% in International Equities, and the balance in Alternative Investments and Cash.

While there remains considerable uncertainty around the World, we believe the current asset allocation and underlying investments are in a suitable position consistent with a medium-low risk portfolio aiming for a balanced return between income generation and capital growth and should continue to produce a stable income stream and capital growth over the medium to long term."

Risk Management
The principal risks faced by the Trust lie in the performance of investments and operational risks from ineffective grant making and the capacity of the Trust to make effective grants.

The Trustees consider variability of investment returns on the permanent endowment to constitute the charity's major financial risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The operational risk from ineffective grant awards is managed by firstly retaining Trustees of sufficient skill and expertise and secondly through the quality of the institutions and people who we support.

Structure, Governance and Management
The John Laughton Educational Foundation was established as a registered charity (527637) on 14th March 1989. The governing document is the scheme of 14th March 1989 and resolution made under section 74(2)(A) of the charities act 1993.

The Trust does not actively fundraise and seeks to continue the charitable work desired through the careful stewardship of its existing resources.

The body of Trustees shall consist of eight competent persons being one Ex-Officio Trustee and seven other Trustees.

The other Trustees shall be persons who through residence, occupation or employment, or otherwise have special knowledge of the area of benefit.

New Trustees are appointed by the existing Trustees and serve for five years after which they may put themselves forward for re-appointment.

The Ex-Officio Trustee shall be The Rector or other incumbent for the time being of the Ecclesiastical Parish of St. Botolph.

At the six monthly Trustees meetings, the Trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the clerk.

Key Management Personnel Remuneration
The Trustees consider the board of Trustees and the clerk as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid in the year.

Trustees are required to disclose all relevant interests and register them with the clerk and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's clerk is reviewed annually.

Reference and administrative Information
Business Address
75 High Street, Boston, Lincs PE21 8SX

Trustees
Brian Wookey – Co-opted
Peter Lawson – Co-opted
Stuart Green – Co-opted
Barbara Charity – Co-opted
Vicar of St Botolphs Church Boston – Ex-Officio
Stephen Woodliffe of Lincs CC – Co-opted
Sue Morrison - – Co-opted
Cllr Mike Gilbert – Co-opted

Investment Managers
Charles Stanley, Friars Mill, Bath Lane, Leicester LE3 5BJ

Trustees' Responsibilities in Relation to the Financial Statements
The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply then consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Trustees on 16 July 2026 and signed on their behalf by:

Peter Lawson
Trustee

John Laughton Educational Foundation

Independent Examiner's Report to the Trustees on the Unaudited Financial Statements of John Laughton Educational Foundation

I report on the accounts of John Laughton Educational Foundation for the year ended 5 April 2026 as set out on pages 2 to 12.

Respective Responsibilities of Trustees and Independent Examiner
As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directors given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

(i) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(ii) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Annette R Panton F.C.C.A
TC Lister & Co
75 High Street
Boston
Lincolnshire
PE21 8SX

John Laughton Educational Foundation

Statement of Financial Activities

For the year ended 5 April 2026

	Notes	Endowment Funds £	2026 Total £	2025 Total £
Income and Endowments				
Income and Endowments from:				
Investment Income	2	28092	28092	26836
Total Income		28092	28092	26836
Expenditure				
Costs of Raising Funds:				
Accountancy Fees		492	492	480
Investment Management Costs		5344	5344	4962
Bank Interest Payable		-	-	3
Legal and Professional Fees		-	-	1200
Bank Charges		89	89	-
Charitable Activities				
Grants Payable	3	17777	17777	18850
Clerk Honorarium	4	2400	2400	2400
Total Expenditure		26102	26102	27895
Net Income/(Expenditure) before other Gains and Losses on Investments		1990	1990	(1059)
Gains/(Losses) on Investment Assets		153038	153038	(22789)
Net Movement in Funds		155028	155028	(23848)
Total Funds Brought Forward		684627	684627	708475
Total Funds Carried Forward		839655	839655	684627

The Statement of Financial Activities includes all Gains and Losses in the year and therefore a separate statement of total recognised Gains and Losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 12 form an integral part of these Financial Statements

John Laughton Educational Foundation

Balance Sheet

As at 5 April 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed Assets					
Investments	6		796636		646678
Current Assets					
Cash at Bank and in Hand		63660		59649	
		63660		59649	
Creditors: amounts falling due within one year	7	(20641)		(21700)	
Net Current Assets			43019		37949
Net Assets			839655		684627
Funds	8				
Endowment Funds			839655		684627
Total Funds			839655		684627

The Financial Statements were approved by the Trustees on 16 July 2026 and signed on its behalf by:

Peter Lawson
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of Accounting

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS102.

The Trustees consider the there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2 Reconciliation with Previous Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.3 Cashflow

The Charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.4 Income Recognition

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as income from donations when they are sold.

Income from investments is included in the year in which it is receivable.

1.5 Expenditure Recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.5 Expenditure Recognition continued

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

1.6 Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.7 Investment Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.8 Allocation of Support and Governance Costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to accountancy and legal fees together with an apportionment of overhead and support costs.

2. Investment Income

	Endowment Funds £	2026 Total £	2025 Total £
Income from UK Listed Investments	13794	13794	12972
Income from non-UK Listed Investments	5184	5184	5476
Bank Interest Receivable	925	925	1116
Other Interest Receivable	8189	8189	7272
	28092	28092	26836

3. Analysis of Grants Payable

	2026 £	2025 £
Grants to Institutions		
Grants to Educational Establishments	10819	12303
Grants to Churches	6958	6547
	17777	18850
Support Costs		
Wages and Salaries	2400	2400

4. Employees

Employment Costs

	2026 £	2025 £
Clerk Honorarium	2400	2400
	2400	2400

No Employee received emoluments of more than £60,000 (2025: None).

Number of Employees

The average monthly numbers of employees (including the Trustees) during the year calculated on the basis of full time equivalents, was as follows:

	2026 Number	2025 Number
Trustee	-	-

5. Allocation of Support and Governance Costs

	Endowment Funds £	2026 Total £	2025 Total £
Governance Costs			
Professional – Accountancy Fees	492	492	480
Legal and Professional Fees	-	-	1200
Bank Interest Paid	-	-	3
Bank Charges	89	89	-
Support Costs			
Clerk Honorarium	2400	2400	2400
	2981	2981	4083

6. Fixed Asset Investments

	Listed Investments £	Total £
Valuation		
At 6 April 2025	646678	646678
Additions	111407	111407
Disposals	(94366)	(94366)
Revaluations	132917	132917
At 5 April 2026	796636	796636
Historical Cost as at 5 April 2026	583743	583743

All Fixed Asset Investments are held within the United Kingdom.

7. Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and Deferred Income	2850	2850
Accruals for Grants Payable	17791	18850
	20641	21700

8. Analysis of Net Assets between Funds

	Endowment Funds £	Total Funds £
Fund Balances at 5 April 2026 as represented by:		
Investment Assets	796636	796636
Current Assets	63660	63660
Current Liabilities	(20641)	(20641)
	839655	839655

9. Endowment Funds

	At 6 April 2025 £	Income £	At 5 April 2026 £
General Funds	684627	155028	839655

John Laughton Educational Foundation

The following pages do not form part of the statutory accounts

John Laughton Educational Foundation

Detailed Statement of Financial Activities

For the year ended 5 April 2026

	2026		2025	
	£	£	£	£
Investment Income				
Income from UK Listed Investments		13794		12972
Income from non-UK Listed Investments		5184		5476
Bank Interest Receivable		925		1116
Other Interest Receivable		8189		7272
		28092		26836
Total Income		28092		26836
Expenditure				
Costs of Raising Funds:				
Investment Management Costs				
Investment Management Fees		5344		4962
Total Investment Management Costs		5344		4962
Total Costs of Raising Funds		5344		4962

John Laughton Educational Foundation

Detailed Statement of Financial Activities

For the year ended 5 April 2026

		2026		2025
	£	£	£	£
Charitable Activities				
Grants Payable	-		1445	
				1445
Grants Paid	17777		17405	
		17777		17405
Activity Total Expenditure		17777		18850
Total Charitable Activity Expenditure		17777		18850
Governance Costs				
Professional – Accountancy Fees	492		480	
Legal and Professional Fees	-		1200	
Bank Interest Paid	-		3	
Bank Charges	89		-	
Support Costs				
Clerk Honorarium	2400		2400	
		2981		4083
Total Costs		2981		4083
Net Income/(Expenditure) for the Year		1990		(1059)