Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	April	2025		31	March	2026

Section A Reference and administration details

Charity name	Alvechurch Grammar School Endowment
Other names charity is known by	Alvechurch Educational Trust
Registered charity number (if any)	527440
Charity's principal address	c/o 20 Willowbrook Road
	Alvechurch
	Birmingham
	Postcode B48 7PZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jeremy Trafford	Chair		Majority of Trustees
2	Kay Cholmondeley			"
3	Rachel Reed		Resigned 13.1.2026	"
4	Rev Gail Rogers			"
5	Dawn Dearden			"
6	Marc Worrall	Chair		"
7	Lisa Rees			"
8	Lynda Fawthrop			"
9	Stephen Hornsby			"
10	Frances Barnes			"

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by the majority of the Board

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

A new Chair has been appointed from the existing Trustees at the request of the retiring Chair.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Promoting education of persons under the age of 25 years who are resident in or who have a parent/carer resident in the area of benefit or attend an educational establishment in the area of benefit and who are in need of financial assistance.
To make grants to any voluntary organisation in the area of benefit, the objects of which include the promotion of education of improvement of the conditions of life for persons under the age of 25 years.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Grants are provided to individuals who meet the conditions as outlined in the objects of the charity.

In addition, Trustees make every effort to provide assistance to the community, by way of grants to voluntary organisations in the locality.

The Trustees are mindful of the guidance provided by the Charity Commission regarding public benefit, and is reviewed annually when the report and accounts are presented at meeting.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trust has an Investment Policy covering investment objectives: a medium risk strategy: liquidity requirements: ethical investing: management, reporting and monitoring. The Trustees have also adopted the MSCI Private Investor “Balanced” Total Return index as a suitable benchmark.

The Trust has a Grants Policy which is reviewed annually and includes Financial Guidelines to ensure Awards are fair and consistent .

Section D Achievements and performance

Summary of the main achievements of the charity during the year

The Trust continues to provide assistance to individuals and organisations in the local community in line with the objects of the charity.

Trustees have appointed Rathbones Investment to manage the Investment Portfolio. Trustees had been concerned about the performance of the previous Portfolio management, and felt the change was essential to ensure the best portfolio performance.

Section E Financial review

Brief statement of the charity's policy on reserves	Monies held on deposit at Lloyds Bank plc are considered to be endowment funds. Trustees aim to maintain an average working balance of at least £15,000 throughout the financial year, taking cognisance of the variable grant applications that are made to the Trust.
Details of any funds materially in deficit	None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	The principal source of funds is derived as investment income from the endowment fund, initially created in the early 1900's. Expenditure is kept to a bare minimum, enabling 85 to 90% of income to be available as grants. Trustees are aware that grants payable has exceeded the investment income in the last 2 reporting periods. The Trust has adopted a medium – risk strategy, which is reviewed with the investment advisers every two years.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Marc Worrall	Sue Moxon
Full name(s)	Marc Worrall	Sue Moxon
Position (eg Secretary, Chair, etc)	Chair	Clerk to the Trustees
Date	3.11.2026	

INVESTMENTS

Movement in Year to 31 March 2026

	2026 Value £	2025 Value £
As at 1 April 2025	673,115.01	679,492.30
As at 31 March 2026	712,752.00	673,115.01
Movement being gain/(loss) on investments in year	39,636.99	(6,377.29)
Transfer from Trust Fund to Investments in Year		
Realised/(Unrealised Gains) - balancing figure	39,636.99	(6,377.29)
	39,636.99	(6,377.29)

Value Split for Balance Sheet Purposes

Taken from EFG Valuation Details (on page 6 of 16)

	2026	2025
Total Investment Value as above	712,752.00	673,115.01
Short Term Deposits - per Balance Sheet		
Deposit Account	-	6,340.18
Earnings Account	619.00	7,100.92
	619.00	13,441.10
Investments - per Balance Sheet	712,133.00	659,673.91
Total Investment Value	712,752.00	673,115.01

ALVECHURCH GRAMMAR SCHOOL ENDOWMENT TRUST
Charity Commission Reg. No. 527440

ACCOUNTS FOR THE YEAR ENDED 31.03.26

In connection with my examination of the above accounts, I duly state that nothing has been found:

1. which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep sufficient accounting records; and
   - to prepare accounts which agree with the accounting records

   have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Ch. Reilly Date 08.09.2026.

Christine H. Reilly
15, Hazelton Close,
Marlbrook,
Bromsgrove
Worcs B61 0JF