Charity No. 527184

DAUGHTERS OF DIVINE CHARITY

ST JOSEPH'S CONVENT
CHESTERFIELD

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
YEAR ENDED
31ST DECEMBER 2025

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Contents

3 - 6	Report of the Trustees
7	Independent Examiner's Report
8	Statement of Financial Activities
9	Balance Sheet
10 - 16	Notes forming part of the Financial Statements

Trustees	Graziela Jacinta Maria Goncalves (Sr M Mary), appointed 21 February 2026 Jennifer Claire Ann Kamps (Sr M Maryjohn), appointed 21 February 2026 Anna Yeo Chai Luan (Sr M Anna) Mario Cirko (Sr M Jacinta), resigned 21 February 2026 Kathleen Muriel Prentice (Sr M Thomas More), resigned 21 February 2026 Diana Judith Ridler (Sr M Francis), resigned 21 February 2026
Provincial Superior	Linda Pergega (Sr M Linda)
Head Office	St Josephs Convent 42 Newbold Road Chesterfield Derbyshire S41 7PL
Nursery Manager	Joanne Kehoe
Charity Registration Number	527184
Independent Examiner	Aaron Widdows ACA FCCA Price Bailey Anglia House 6 Central Avenue St Andrews Business Park Thorpe St Andrew Norwich NR7 0HR
Solicitors	Banner Jones 24 Glumangate Chesterfield Derbyshire S40 1UA
Principal Bankers	National Westminster Bank PLC 5A Market Place Chesterfield S40 1TW

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report for the year ended 31st December 2025 under the Charities Act 2011 together with the financial statements of the Charity for the year and confirm that the latter complies with the requirements of the Act, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Daughters of Divine Charity is an international religious congregation divided into seven separate Provinces and three Vice-Provinces. The English Vice-Province is administered by the Provincial Superior together with a Council consisting of two councillors. The Council is elected by the members of the Province for a term of four years.

The financial statements accompanying this report are the financial statements of the charitable trust on which the assets of St Joseph's Convent, Chesterfield, being part of the English Province, are held. The trust is governed by a Trust Deed dated 6th July 1965 and is registered with the Charity Commission, Charity Registration No. 527184.

Current Trustees	Graziela Jacinta Maria Goncalves (Sr M Mary)	
	Jennifer Claire Ann Kamps (Sr M Maryjohn)	
	Anna Yeo Chai Luan (Sr M Anna)	
Key Executives	The Provincial Superior	Linda Pergega
	The Nursery Manager	Joanne Kehoe

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by the provisions of the Trust Deed dated 6th July 1965.

Governing Body

The Charity has three Trustees. The Provincial Superior and two Councillors constitute the Provincial Council. The power of appointing new Trustees rests with the Provincial Superior.

Organisational Management

The Provincial Council headed by the Provincial Superior determine the general policy of the Charity and review its overall management and control for which they are legally responsible. The day to day management of the School is delegated to the Nursery Manager.

Risk Assessment

The Trustees have appointed a working group to review the risks to which the Charity is exposed. To date they have reported that there are no major risks that have been identified that have not already been dealt with by the management controls that the Trustees already have in place. The working group will continue its work; meeting on a regular basis to ensure the Charity assess and controls the risk that it is exposed to.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTIVES AND PRINCIPAL ACTIVITIES

The Charity's Trust Deed states that the Trust's principal objectives are the advancement of and support for the charitable work being carried on by the Congregation, the advancement of religious education or such charitable work as the Trustees think fit in support of the Roman Catholic Religion, with the approval of the Provincial Superior.

Policy

In fulfillment of the objectives of the Trust it is the policy of the Charity to undertake a range of charitable activities.
The former Convent in Middleton, Manchester has now been fully refurbished and the Sisters have duly relocated from Rochdale.

1. **Education**
   The Charity owns the Freehold Land and Buildings which comprise the St Joseph's Little Scholars Nursery School which it operates as an independent fee paying nursery.

   Members of the Congregation work in the School as unpaid nursery assistants. The English Vice-Province relies heavily on Members from Overseas Provinces (e.g. Croatia) visiting to carry out these functions.

2. **Social and Pastoral Care**
   Members of the Congregation undertake work within the community and parish, by providing family support and giving religious and material support to those in need, in conjunction with the parish priest and Bishop.

3. **Missions**
   Making God's love visible.

The objective, the advancement of the Roman Catholic Religion, permeates all the work of the members of the Congregation.

Public Benefit Statement

The trustees have had due regard to the Charity Commission guidance on public benefit. They confirm that the activities of the charity are in line with this guidance. The trustees feel that they have provided benefit to the public by providing pastoral care to those in need as well as facilities for use by the local community and residents.

Fundraising

The charity understands its duty to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches and undue pressure to donate, but does not currently fundraise from the public or use any internal fundraisers or external fundraising agencies for either telephone or face-to-face campaigns and received no fundraising complaints during the year.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

Operational Performance

During the year the Congregation was active in the areas detailed. A summary of major developments follows:

1. **Education**
   St Joseph's Little Scholars Nursery School has had another successful year.
   The average number of day pupils during the year increased and was:

	2025	2024
Nursery	53	43

2. **Social and Pastoral care**
   Support was provided to families, with religious and material support given to those in need.

3. **Missions**

   A jumble sale took place once a month in the Church Hall, to raise funds for the Congregation and the overseas missions.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Statement of Financial Activities set out on Page 8 shows that the net income for the year was £39,880, (net expenditure 2024: £39,691).
At the end of the year the total funds of the Congregation were £877,317 (2024: £837,437). Of this sum £573,830 (2024 £586,447) represents fixed assets needed for the work of the Congregation.
The remaining balance of £303,487 (2024 : £250,990) is considered by the Trustees to reflect the true free reserves' position of the Charity.

Reserves are held for the following reasons:

1. To provide a sound financial base to support the future activities of the Congregation. A target of three months running costs has been set, which equates to £90,374 for the year ended 31 December 2025.

2. To provide for the future care and support of the older members of the Congregation. The Province currently has ten members and the average age of the congregation remains high.

The Trustees consider the current level of reserves to be appropriate given the above policy.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Investment powers policy and objectives

Under the Order's Trust Deed there are no limitations in the Trustees' powers of investment.

The Trustees have considered the most appropriate policy for investing funds and concluded that holding monies in bank deposit accounts and short term bonds meets the requirement to generate income whilst minimising risk and maintaining liquidity. Given the nature of these investments the Trustees consider the return to be satisfactory.

FUTURE PLANS

Our key objectives for the future remain the same as those reported above for this year.

The ongoing development of St Joseph's Little Scholars Nursery School will continue to be the Trustees main objective in order to maximise the use of facilities and resources.

The average age of members of the Congregation remains high with the consequential need to maintain pension provisions for future years.

Approved by the Trustees on 02/10/2026 and signed as authorised on their behalf by:

Sr A Y Chai Luan
Trustee

Graziela Jacinta Goncalves
Trustee

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ST JOSEPH'S CONVENT SCHOOL FOR THE YEAR ENDED 31 DECEMBER 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2025 which are set out on pages 8 to 16.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aaron Widdows ACA FCCA

PRICE BAILEY LLP, Chartered Accountants

Anglia House, 6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich, Norfolk
NR7 0HR

Date: 14 October 2026

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

INCOME	Note	Unrestricted Funds 31 Dec 2025 £	Unrestricted Funds 31 Dec 2024 £
Donations and legacies	2	18,336	9,280
Income from charitable activities	3	381,847	289,820
Investment Income	4	1,188	3,068
TOTAL INCOME		401,371	302,168
Expenditure on charitable activities	5	361,491	341,859
TOTAL EXPENDITURE		361,491	341,859
Net income/(expenditure) for the year being net movement in funds		39,880	(39,691)
Reconciliation of funds:			
Total funds brought forward		837,437	877,128
Total funds carried forward		877,317	837,437

All amounts relate to continuing activities of the charity.
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

DAUGHTERS OF DIVINE CHARITY, CHESTERFIELD

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible Fixed Assets	9		**573,830**		586,447
CURRENT ASSETS					
Debtors & Prepayments	10	**98,323**		101,343	
Cash at Bank & in Hand		**217,506**		159,295	
		315,829		260,638	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	11	**(12,342)**		(9,648)	
NET CURRENT ASSETS			**303,487**		250,990
TOTAL NET ASSETS			**877,317**		837,437
FUNDS					
Unrestricted Funds:					
General			**877,317**		837,437
			877,317		837,437

The financial statements on pages 8 to 16 were approved by the Trustees and authorised for issue on
02/10/2026 and are signed on their behalf by:



.....

Sr A Y Chai Luan
Trustee



.....

Graziela Jacinta Goncalves
Trustee

The notes on pages 10 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Daughters of Divine Charity, Chesterfield meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cashflow statement as part of the financial statements.

The accounts are prepared in pounds sterling and have been rounded to the nearest pound.

1.2 GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. With regard to the following year, the most significant areas of uncertainty of the charity are the level of donation income and numbers of pupils to the school which is needed to cover the cost of the charity.

At 31 December 2025 net current assets amounted to £303,487.

The Trustees have considered the period of 12 months from the approval date and have concluded that the charity will receive sufficient funds to continue for the foreseeable future.

Based on the above the Trustees' consider it appropriate to prepare the financial statements on the going concern basis.

1.3 FUND ACCOUNTING

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

1. ACCOUNTING POLICIES (continued)

1.4 INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Nursery fees receivable are accounted for in the period in which the relevant services are provided and are stated net of any bursaries and allowances.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable

1.5 DIRECT AND OVERHEAD EXPENDITURE

Direct charitable expenditure consists of all expenditure directly relating to the objects of the Charity. Certain central costs which cannot be directly apportioned are allocated between direct charitable expenditure and governance costs on the basis of the Trustees' estimate of the time spent on the relevant functions. Supplies of games equipment, books, stationery and sundry materials are written off to the Statement of Financial Activities as soon as the expenditure is incurred.

Grants are made at the discretion of the Trustees.

Governance costs comprise the costs of running the charity including independent examination, any legal or professional advice and all costs of complying with constitutional and statutory requirements such as the cost of preparing statutory accounts.

Irrecoverable VAT is included with the category of expense to which it relates.

1.6 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The financial assets of the charity include cash at bank and the school fees debtors. Prepayments are not considered a financial asset. The financial liabilities of the charity include accruals and other creditors.

1. ACCOUNTING POLICIES (continued)

1.7 FIXED ASSETS

The freehold land and buildings remain in constant use in furtherance of the Congregation's charitable objectives and are properly maintained to standards that enable the Trustees to conclude that the residual value of the property exceeds the book value.

Tangible Fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected economic useful lives on the following basis:

Land	Nil
Buildings	2% straight line
Furniture & Fittings	10% reducing balance
Motor Vehicles	25% reducing balance

Assets donated for use by the charity are recognised as income when receivable and capitalised at their open market value.

Items costing less than £250 are written off as an expense as acquired.

1.8 DEBTORS

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 CREDITORS

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.11 PENSIONS

Employees of the charity are entitled to join a defined contribution ‘money purchase’ scheme. The charity contribution is restricted to the contributions disclosed in note 13. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

2 INCOME FROM DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	1,709	598
Salaries and pensions donated by the Sisters	16,627	8,682
	18,336	9,280

3 INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Fees	60,940	50,523
Nursery fees receivable	320,907	239,297
	381,847	289,820

4 INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	1,188	3,068

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

2025 Expenditure		Note	Staff Costs £	Other £	Depreciation £	2025 Total £
Charitable Activities						
School	Direct Running Costs		218,684	72,152	-	**290,836**
	Premises and Equipment		-	18,158	12,508	**30,666**
	Support Costs	6	-	22,767	109	**22,876**
			218,684	113,077	12,617	**344,378**
Province and Communities			-	15,188	-	**15,188**
Missions and Charitable Grants		6	-	1,925	-	**1,925**
			218,684	130,190	12,617	**361,491**

2024 Expenditure		Staff Costs £	Other £	Depreciation £	2024 Total £
Charitable Activities					
School	Direct Running Costs	191,859	53,712	-	**245,571**
	Premises and Equipment	-	44,032	12,561	**56,593**
	Support Costs 6	-	19,603	145	**19,748**
		191,859	117,347	12,706	**321,912**
Province and Communities		-	18,127	-	**18,127**
Missions and Charitable Grants	6	-	1,820	-	**1,820**
		191,859	137,294	12,706	**341,859**

6 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

Support costs comprise:	2025 £	2024 £
Printing, Postage & Stationery	1,099	183
Telephone	2,041	2,140
Motor & Travel	14,834	12,954
Bank Charges	443	376
Depreciation	109	145
Professional Fees	1,050	950
Independent examination fee	3,300	3,000
	22,876	19,748

Missions and Charitable Grants comprise:	2025 £	2024 £
Grant to the Daughters of Divine Charity, Uganda	400	810
Sundry Grants	1,525	1,010
	1,925	1,820

7 ANALYSIS OF STAFF COSTS AND KEY MANAGEMENT PERSONNEL

	2025 £	2024 £
Wages and salaries	210,024	186,706
Social security costs	6,166	2,890
Pension costs	2,494	2,263
	218,684	191,859

The average number of employees in the year was:		
- School teachers	16	14
- Other	2	2
	18	16

No employees received employee benefits excluding pension contributions over £60,000 (2024: £Nil).

The charity considers that the key management personnel comprise the trustees and the senior management team.

The total employee benefits of the key management personnel of the charity were £29,756 (2024: £23,786).

As members of the Congregation, the three Trustees' living expenses during the year, amounted to £7,593 (2024: four trustees totalling £7,250) were borne by the charity. The Trustees received no remuneration or other benefits or reimbursement of expenses in connection with their duties as Trustees during the year (2024: £Nil).

8 NET INCOME/(EXPENDITURE)

Net expenditure is stated after charging:	2025 £	2024 £
Depreciation	12,617	12,706
Independent examiners fees	3,300	3,000

9 TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Furniture and Equipment £	Motor Vehicles £	Total £
Cost				
At start of year	901,585	58,785	13,788	974,158
At end of year	**901,585**	**58,785**	**13,788**	**974,158**
Depreciation				
At start of year	320,335	54,025	13,351	387,711
Charge for the year	12,032	476	109	12,617
At end of year	**332,367**	**54,501**	**13,460**	**400,328**
Net book value at the end of the year	**569,218**	**4,284**	**328**	**573,830**
Net book value at the start of the year	581,250	4,760	437	586,447

The cost of depreciable assets included in freehold land and buildings at 31 December 2025 is £601,585 (2024 - £601,585).

10 DEBTORS

	2025 £	2024 £
School Fees	473	1,940
Other	-	2,563
Intercharity	92,340	91,092
Prepayments	5,510	5,748
	98,323	101,343

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals	9,415	6,133
Pension Contributions	468	399
Taxation and social security	2,459	3,116
	12,342	9,648

12 RELATED PARTY TRANSACTIONS

Daughters of Divine Charity Swaffham and Daughters of Divine Charity Chesterfield are related parties as together, they constitute the English Province. The English Province is administered by the Provincial Superior together with a Council consisting of 2 councillors.

As at 1 January 2025, the amount due from Daughters of Divine Charity Swaffham was £91,092. Movements during the year related to cash transfers between the Charity and Daughters of Divine Charity Swaffham. As at 31 December 2025, the amount due from Daughters of Divine Charity Swaffham was £92,340. The balance is included within debtors and is unsecured, interest free and repayable on demand.

These financial statements are also consolidated into the financial statements of Daughters of Divine Charity Swaffham as this charity controls Daughters of Divine Charity Chesterfield. Copies of the consolidated financial statements are available from the Charity Commission.

13 PENSIONS

The charity operates a defined contribution pension scheme. The total pension cost in the year was £2,494 (2024: £2,263). The amount due to the scheme at the year end was £468 (2024: £399).