REGISTERED CHARITY NUMBER: 526881

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

The Jarvis Educational Foundation

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Educational Foundation Charity has evolved from a charity first set up using the money left by George Jarvis (1704-1793) to help the poor of Bredwardine, Staunton-on-Wye and Letton. The charity was started in 1803 providing help during illness, and food, heating, clothes and education for the poor of the parishes. In 1852 the Jarvis Charity Act allowed the Governors to purchase land for the building of elementary schools in the three villages and also a boarding school in Staunton-on-Wye. As well as the schools, two blocks of almshouses were built in 1858/9 on land acquired when planning the building of the boarding school.

In 1904 the charity was split into the Jarvis Educational Foundation Charity and the Jarvis Eleemosynary Charity. The Jarvis Educational Foundation Charity covered running all the schools owned by the charity and providing for the education needs of the children in the villages including apprenticeships and help with further education. The local authority took over the day-to-day running of the schools in 1920. In the 1940's the schools changed from elementary schools to primary schools in accordance to the general change of school structure in the country. The Staunton primary school was relocated to a new site in the village and the old school was sold in 2015.

When the schools in Bredwardine and in Letton were deemed by the local authority as being no longer needed these were sold by the charity and the money invested for the endowment of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to promote the education of persons under the age of 25 years who are residents in the County of Herefordshire and who are in need of financial assistance (preference being given to persons who are resident in the area of the parishes of Staunton-on-Wye, Bredwardine and Letton).

The current activity is to support the primary school in the village of Staunton-on-Wye and to provide grants to young people in Herefordshire with preference being giving to those in Staunton-on-Wye, Bredwardine and Letton to further their education.

Funding on new school

The charity has contributed the sum of £731,000 towards the cost of the new school. The cost of the new school can be seen in the tangible fixed asset note. A further £60,000 was donated to the school in 2020 towards the building of the new annex.

Public benefit

In drafting this report, the Governors have complied with the duty in Section 4 of the Charities Act 2006, to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

The governors are committed to maintaining and supporting the school at Staunton-on-Wye.

During the year education support grants have been paid to 6 successful applicants (2024: 5 grants).

FINANCIAL REVIEW

Financial position

The results for the year show net expenditure, before gains/losses on investments, of £14,697 (2024: £29,302). Net assets amounted to £1,944,206 (2024: £1,875,814). Dividend income increased and the market value of investments increased by 1.37% (2024: increased 8.81%), after adjusting for additions and disposals.

Principal funding sources

Funding is sourced from one rental property owned by the Charity, and dividend income received on investments.

The Jarvis Educational Foundation

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for the Year Ended 31 December 2025

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FINANCIAL REVIEW

Investment policy and objectives

In the long term the aim is to hold the permanent endowment entirely in a broad range of investments in order to pursue the Foundation's original aim of dispensing educational and training grants and supporting Staunton-on-Wye Primary School.

Reserves policy

At the balance sheet date "free reserves" were £101,683 (2024: £92,458). The charity generally aims to hold sufficient "free reserves" to enable it to meet expected expenditure and grant commitments over the foreseeable future.

Material investment

During the year share disposals resulted in proceeds of £116,978 (2024: £228,037) and new investment purchases amounted to £45,467(2024: £210,686).

Investments valued at £100,000 were sold before the year end and the money put on deposit in preparation for the acquisition of the land.

Investment performance

The market value of investments increased 1.37% (2024: increased 8.81%) during the year.

FUTURE PLANS

The charity will continue to support Staunton primary school and individuals in need of financial support by way of educational grants.

There are ongoing discussions regarding Staunton-on-Wye Primary School entering the Orchard Multi Academy Trust. The Trustees are currently being advised of the charity's position in this matter. This is likely to be completed in the next financial year.

The charity purchased 2.3 acres of land adjacent to Staunton on Wye primary school in February 2026. The land will be used to improve facilities at the school.

We would like to thank the long-serving outgoing chair of the charity, Richard Skyrme, for his more than 40 years of faithful service.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Regulation scheme dated 21 September 1976, as amended by scheme dated 27 September 2002.

Recruitment and appointment of new trustees

The board consists of up to 10 Trustees:

3 Nominative Trustees - 1 appointed by the Wyeside Parish Council, 1 appointed by Staunton-on-Wye Parish Council, 1 appointed by Kinnersley and District Parish Council
6 Co-opted Trustees, each appointed for a term of 5 years;
1 local clergy as ex-officio member - the Rector of the Parishes of Staunton-on-Wye and Letton.
Notes: Co-opted Trustees are people who through residence, occupation or employment, have special knowledge of the area in which the parishes lie.

At the end of the year there were 8 trustees.

Trustees are provided with a copy of the Scheme (constitution/Governing document: dated 21 September 1976, as amended by scheme dated 27 September 2002), together with a map of the properties held. When appropriate, they are taken to visit the property housing the school. Trustees are encouraged to attend appropriate courses.

The Jarvis Educational Foundation

Report of the Trustees
for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Four quarterly meetings are held each year. At the first ordinary meeting in each year the Trustees elect a Chairman for the year. The Chairman is always eligible for re-election. If at any meeting the Chairman is not present within 10 minutes of the appointed time the Trustees present choose one of their number to be Chairman for the meeting. A special meeting can be summoned at any time by the Chairman or any two Trustees with not less than 4 days' notice being given to the other Trustees of the matters being discussed. The special meeting may take place immediately after an ordinary meeting. Four Trustees constitute a quorum.

Every matter is determined by the majority of the votes of the Trustees present and voting on the question.
Each Trustee has one vote, and the Chairman has a casting vote.

Related parties

The Jarvis Eleemosynary Charity is a related charity. Details of transactions can be found in the note to the accounts.
The Jarvis Educational Charity can appoint up to 7 governors of Staunton-on-Wye primary school and considers the school to be a related party.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

526881

Principal address

Flintsham Court
Titley
Kington
Herefordshire
HR5 3RG

Trustees

R J Skyrme (resigned 20.4.26)
M Powell
N Sellar
A Johnson
S Williams
Rev P Harvey (resigned 21.4.26)
Mrs A Andrews
A Owen (appointed 14.4.25)

Independent Examiner

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Approved by order of the board of trustees on 20th July 2026 and signed on its behalf by:

M Powell
.....
M Powell - Trustee

Independent examiner's report to the trustees of The Jarvis Educational Foundation
I report to the charity trustees on my examination of the accounts of The Jarvis Educational Foundation (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LWeaver

Mrs Lisa Weaver FCCA

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date: 8/9/26

The Jarvis Educational Foundation

Balance Sheet
31 December 2025

	Notes	31.12.25 £	31.12.24 £
FIXED ASSETS			
Tangible assets	8	590,017	606,139
Investments			
Investments	9	891,108	908,390
Investment property	10	350,000	350,000
		1,831,125	1,864,529
CURRENT ASSETS			
Debtors	11	3,859	5,578
Cash at bank and in hand		113,433	9,860
		117,292	15,438
CREDITORS			
Amounts falling due within one year	12	(4,211)	(4,153)
NET CURRENT ASSETS		113,081	11,285
TOTAL ASSETS LESS CURRENT LIABILITIES		1,944,206	1,875,814
NET ASSETS		1,944,206	1,875,814
FUNDS	14		
Unrestricted funds		136,683	127,458
Restricted funds		10,219	10,422
Endowment funds		1,797,304	1,737,934
TOTAL FUNDS		1,944,206	1,875,814

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 20th July 2026 ..... and were signed on its behalf by:

M Powell

.....
M Powell - Trustee

The notes form part of these financial statements

The Jarvis Educational Foundation

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Other trading activities	2	86	-	-	86	86
Investment income	3	26,310	-	1,682	27,992	26,997
Total		26,396	-	1,682	28,078	27,083
EXPENDITURE ON						
Raising funds		4,016	-	2,035	6,051	7,270
Charitable activities						
Education		13,155	-	23,569	36,724	49,115
Total		17,171	-	25,604	42,775	56,385
Net gains/(losses) on investments		-	(203)	83,292	83,089	87,497
NET INCOME/(EXPENDITURE)		9,225	(203)	59,370	68,392	58,195
RECONCILIATION OF FUNDS						
Total funds brought forward		127,458	10,422	1,737,934	1,875,814	1,817,619
TOTAL FUNDS CARRIED FORWARD		136,683	10,219	1,797,304	1,944,206	1,875,814

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern
The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The cost of repairs and maintenance is charges against the income and expenditure account as incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Staunton-on-Wye Primary School	- Straight line over 50 years

In accordance with relevant accounting legislation, the investment properties which comprise land and buildings owned by the charity are not subject to any depreciation charge and are shown at the governors market valuation in the accounts.

Investment property
Investment properties are valued every 5 years based on their fair value.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
The unrestricted fund is maintained for the day-to-day running of the charity.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
The restricted fund is held for the purpose of funding major repair work.

The endowment fund consists of Staunton-on-Wye School together with other land, buildings and investments.

Fixed asset investments
Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.25 Total funds £	31.12.24 Total funds £
Wayleave	86	-	-	86	86

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.25 Total funds £	31.12.24 Total funds £
Rents received	9,100	-	-	9,100	8,720
Dividend income	17,210	-	-	17,210	18,243
Deposit account interest	-	-	1,682	1,682	34
	26,310	-	1,682	27,992	26,997

continued...

4. GRANTS PAYABLE

	31.12.25	31.12.24
	£	£
Education	10,250	22,690

The total grants paid to institutions during the year was as follows:

	31.12.25	31.12.24
	£	£
Staunton-on-Wye school	2,300	15,690
Staunton-on-Wye War Memorial	-	1,000
Youth Club	750	-
	3,050	16,690

5. INDEPENDENT EXAMINERS' FEES

Fees payable for independent examination fees amount to £2,905 for 2025 and £2,895 for 2024.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Endowment fund	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Other trading activities	86	-	-	86
Investment income	26,963	-	34	26,997
Total	27,049	-	34	27,083
EXPENDITURE ON				
Raising funds	5,198	-	2,072	7,270
Charitable activities				
Education	25,587	-	23,528	49,115
Total	30,785	-	25,600	56,385
Net gains on investments	-	504	86,993	87,497
NET INCOME/(EXPENDITURE)	(3,736)	504	61,427	58,195

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	131,194	9,918	1,676,507	1,817,619
TOTAL FUNDS CARRIED FORWARD	127,458	10,422	1,737,934	1,875,814

8. TANGIBLE FIXED ASSETS

	Staunton-on-Primary School £
COST	
At 1 January 2025 and 31 December 2025	806,125
DEPRECIATION	
At 1 January 2025	199,986
Charge for year	16,122
At 31 December 2025	216,108
NET BOOK VALUE	
At 31 December 2025	590,017
At 31 December 2024	606,139

9. FIXED ASSET INVESTMENTS

	31.12.25 £	31.12.24 £
Shares	871,935	860,154
Other	19,173	48,236
	891,108	908,390

continued...

9. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2025	860,154
Additions	45,467
Disposals	(120,182)
Revaluations	86,496
At 31 December 2025	871,935
NET BOOK VALUE	
At 31 December 2025	871,935
At 31 December 2024	860,154

The market value of investments can be analysed as:

Held in UK	£184,163 (2024: £208,936)
Held outside UK	£687,772 (2024: £651,218)

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2025	871,935

Investments (neither listed nor unlisted) were as follows:

	31.12.25 £	31.12.24 £
Brewin Dolphin capital account	6,592	37,132
COIF Charities deposit fund	2,362	682
COIF Accumulation Units	10,219	10,422
	19,173	48,236

continued...

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025 and 31 December 2025	350,000
NET BOOK VALUE	
At 31 December 2025	350,000
At 31 December 2024	350,000

The Coach House was valued by McCartneys in June 2023 at £350,000, the trustee's consider the current valuation a fair value of the property.

A revaluation is carried out every 5 years, the next valuation is due for the year ended 31st December 2028.

Fair value at 31 December 2025 is represented by:

	£
Valuation in 2025	350,000

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Prepayments	3,859	5,578

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	720	720
Accruals and deferred income	3,491	3,433
	4,211	4,153

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	Endowment fund	31.12.25 Total funds	31.12.24 Total funds
	£	£	£	£	£
Fixed assets	-	-	590,017	590,017	606,139
Investments	35,000	10,218	1,195,890	1,241,108	1,258,390
Current assets	105,373	1	11,918	117,292	15,438
Current liabilities	(3,690)	-	(521)	(4,211)	(4,153)
	136,683	10,219	1,797,304	1,944,206	1,875,814

continued...

14. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	127,458	9,225	136,683
Restricted funds			
Restricted fund	10,422	(203)	10,219
Endowment funds			
Endowment fund	1,737,934	59,370	1,797,304
TOTAL FUNDS	1,875,814	68,392	1,944,206

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,396	(17,171)	-	9,225
Restricted funds				
Restricted fund	-	-	(203)	(203)
Endowment funds				
Endowment fund	1,682	(25,604)	83,292	59,370
TOTAL FUNDS	28,078	(42,775)	83,089	68,392

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	131,194	(3,736)	127,458
Restricted funds			
Restricted fund	9,918	504	10,422
Endowment funds			
Endowment fund	1,676,507	61,427	1,737,934
TOTAL FUNDS	1,817,619	58,195	1,875,814

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,049	(30,785)	-	(3,736)
Restricted funds				
Restricted fund	-	-	504	504
Endowment funds				
Endowment fund	34	(25,600)	86,993	61,427
TOTAL FUNDS	27,083	(56,385)	87,497	58,195

Restricted Funds
The fund is held as a major repairs reserve for the properties and consisted of the accumulation shares held in the Charities Official Investment Fund.

Endowment Funds
The endowment fund consists of Staunton-on-Wye School, other land and buildings and investments.

15. RELATED PARTY DISCLOSURES

At the year end The Jarvis Educational Foundation owed £720 (2024: £720) to The Jarvis Eleemosynary Charity. The Jarvis Educational Foundation and The Jarvis Eleemosynary Charity share common Trustees.

Trustee, N Sellar, is also the chair of governor's of Staunton-on-Wye Primary School. During the year the charity made donations totalling £2,300(2024: £15,690) to Staunton-on-Wye Primary School.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Other trading activities		
Wayleave	86	86
Investment income		
Rents received	9,100	8,720
Dividend income	17,210	18,243
Deposit account interest	1,682	34
	27,992	26,997
Total incoming resources	28,078	27,083
EXPENDITURE		
Raising donations and legacies		
Clerks salary	1,118	1,050
Travel expenses	300	300
Office telephone	133	109
Hire of village hall	36	-
Insurance	721	642
Property repairs and maintenance	1,708	3,097
Portfolio fees	2,035	2,072
	6,051	7,270
Charitable activities		
Clerks salary	1,118	1,050
Travel expenses	300	300
Office telephone	133	109
School insurance	5,896	5,947
Freehold property	16,122	16,122
Grants to institutions	3,050	16,690
Grants to individuals	7,200	6,000
	33,819	46,218
Support costs		
Governance costs		
Independent examiners' fees	2,905	2,897
Total resources expended	42,775	56,385
Net expenditure before gains and losses	(14,697)	(29,302)

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(3,204)	6,181
Net expenditure	(17,901)	(23,121)