Bretherton Endowed School Foundation

(Registered Charity No. 526314)

Trustee's Annual Report and Accounts

for the year ended 31 December 2025

Bretherton Endowed School Foundation

Trustees' Annual Report
for the year ended 31 December 2025

The trustees present their annual report and accounts for the year ended 31 December 2025.

Reference and administration details

Other Names:	The Feoffees
Registered number	526314
Address:	2 Cock Robin Cottages Highfield Road Croston Leyland PR26 9HG
Telephone:	01772 600917
Charity Trustees:	Mr AC Murphy (Chairman) Mr RI Guinness (Secretary) Mrs M Mee Mrs L Redshaw Mrs ME Wild (Treasurer) Mr P Bradley Mrs G Lloyd Mr DC Cowburn Mr S Townley Mr S Ellison Mrs A Berry
Bankers:	The Royal Bank of Scotland Drummond House (FY) Branch Customer Service Centre Drummond House 1 Redheughs Avenue Edinburgh EH12 9JN National Westminster Bank plc 130 Lord Street Southport Merseyside PR9 0AE
Independent Examiner:	Mr JFD McMillan FCA McMillan & Co LLP *Chartered Accountants* 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

Solicitors:	Marsden Rawsthorn Solicitors Ltd Office 21a Strawberry Fields Digital Hub Euxton Lane Chorley PR7 1PS
Property Agents & Surveyors:	Acland Bracewell Surveyors Limited The Barrons Church Road Tarleton Lancashire PR4 6UP

Structure, governance and management
The governing document is a Charity Commission Scheme dated 15 August 1994, which superseded a Scheme in the High Court of Chancery on 5 November 1829 which superseded an Indenture of 1654. All twelve Trustees, with the exception of the present incumbents of Croston and Bretherton (ex officio), are co-opted for a term of five years.

Objectives and activities
The objects are to apply the income to assist the Governors of Bretherton Endowed School with the cost of conducting the school and advancing education thereat by the provision of equipment, facilities and other benefits, and in promoting the education (including social and physical training) of persons under the age of 25 who are attending or have attended the school.

The trustees' confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

Achievements and performance
This has been a further year of consolidation and planning to extend the property portfolio in order to maximise assets.

Financial Review
The Charity operates with minimal unrestricted reserves designed to cover basic repair and insurance costs of its various properties and operational expenses.

The Permanent Endowment is in property, land and amounts in Common Investment Funds in M & G the Equities Investment Fund for Charities ("Charifund").

Acland Bracewell revalued the properties of the Charity on 4 July 2007 at a total of £1,589,650.

During 2014 a freehold property was purchased for £170,752 utilising cash funds and investments.

During 2022, considerable amounts were expended in modernising two properties.

Statement of Trustees' Responsibilities:
Law applicable to charities in England and Wales require the Trustees to prepare accounts for each financial year which fairly present the receipts and payments of the Charity during the year and its assets and liabilities at the end of the year.

The Trustees' are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the accounts comply with the Charities Act 2011. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

……
AC Murphy
Chairman

8 October 2026

Bretherton Endowed School Foundation

Receipts and Payments Account
for the year ended 31 December 2025

	2025	2024
	£	£
Receipts		
Investment dividends/interest:		
Land rent	**1,838**	1,838
Wayleaves	**34**	33
Property rent	**40,090**	37,061
Charifund	**15,289**	14,561
COIF Deposit Interest	**3,515**	4,009
Other interest	**186**	257
Total Receipts	**60,952**	57,759
Payments		
Investment management costs:		
Letting agent fees and commissions	**4,520**	3,414
Insurance	**1,554**	1,966
Repairs and maintenance	**9,503**	24,632
Costs of charitable activities:		
Donations	**3,000**	2,773
Insurance of Bretherton School buildings	**4,681**	4,540
Governance costs:		
Other expenses	**(151)**	736
Independent examiner	**600**	600
Trustee indemnity insurance	**420**	420
Total Payments	**24,127**	39,081
Net Receipts	**36,825**	18,678
Total funds brought forward	**262,138**	243,460
Total funds carried forward	**298,963**	262,138

Bretherton Endowed School Foundation

Statement of Assets and Liabilities as at 31 December 2025

	2025 Unrestricted Funds £	2025 Endowment Funds £	2025 Total Funds £	2024 Total Funds £
Cash funds				
Bank current accounts	**97,803**	**-**	**97,803**	64,493
COIF Charities deposit fund	**85,772**	**-**	**85,772**	82,257
	183,575	**-**	**183,575**	146,750
Assets				
Property (Note 3)	**-**	**2,236,385**	**2,236,385**	2,236,385
Investments (Note 4)	**-**	**279,498**	**279,498**	238,219
	-	**2,515,883**	**2,515,883**	2,474,604
Total	**183,575**	**2,515,883**	**2,699,458**	2,621,354

The accounts set out on pages 4 to 7 were approved by the trustees on 8 October 2026 and signed on their behalf by:

.....
AC Murphy
Trustee

Bretherton Endowed School Foundation

Notes
(forming part of the accounts)

1 **Accounting policies**

The charity is allowed under section 133 of the Charities Act 2011 to prepare receipts and payments accounts as its gross income is not over £250,000.

A receipts and payments account is a factual record of money received and paid during the year. A statement of assets and liabilities is a list of significant possessions and outstanding financial obligations as at the end of the financial year.

The accounts do not purport to show a true and fair view of the Charity's financial activities and state of affairs.

2 **Trustees remuneration and expenses**

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year or prior year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year or prior year.

3 **Property,** at cost or valuation

	2025	2024
	£	£
Investment property		
Land at Eyes Lane, Bretherton (3.56 acres)	**8,400**	8,400
Land at Dunkirk Lane, Leyland (6.577 acres)	**11,750**	11,750
Land at Sydbrook Lane, Croston (16.191 acres)	**29,000**	29,000
376 Dunkirk Lane, Leyland *	**350,000**	350,000
50 Station Road, Croston *	**230,000**	230,000
152 & 154 South Road, Bretherton *	**575,000**	575,000
	1,204,150	1,204,150
Set aside property		
School Buildings, Bretherton	**925,000**	925,000
Additions since 2007	**98,735**	98,735
Land at Dunkirk Lane, Leyland (0.76 acres)	**3,500**	3,500
Allotment off Dunkirk Lane, Leyland	**5,000**	5,000
	1,032,235	1,032,235
	2,236,385	2,236,385

The properties are stated at valuation as at 4 July 2007 plus additions since that date at cost.

Apart from the properties above indicated * which were revalued in 2023 to £1,155,000. The historical cost of these properties was £892,657

Notes (continued)
(forming part of the accounts)

4 **Investments,** at valuation

	2025	2024
	£	£
M & G The Equities Investment Fund for Charities ("Charifund") – 16,178.956 (2024: 16,178.956) Income Units	**279,498**	238,219

5 **Related Party Transactions**

There were no related party transactions for the year ended 31 December 2025 or for the year ended 31 December 2024.

Independent Examiner's Report to the Trustees' of the Bretherton Endowed School Foundation

I report on the accounts of the Charity for the year ended 31 December 2025 which are set out on pages 4 to 7.

Respective responsibilities of Trustees' and Examiner

The Charity's trustees' are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required this year under section 144 of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011:
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011): and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JFD McMillan FCA
McMillan & Co LLP
Chartered Accountants

8 October 2026