Nantwich & Acton Grammar School Foundation

Trustees' Report and Accounts

For the year ended 31 December 2025

Charity No: 525965

Nantwich & Acton Grammar School Foundation

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Nantwich & Acton Grammar School Foundation

Charity Information

Trustees	M Mogg - Chairman I H Hope - Treasurer A Moran P Latronico R Edleston A Miller J Harrison
Charity No	525965
Charity Offices	Malbank School & Sixth Form College Welsh Row Nantwich Cheshire CW5 5HD
Independent Examiner	Mr Richard Neil Timperley The Cottage Kidderton Lane Brindley Nantwich CW5 8JD
Bankers	Royal Bank of Scotland RBS Business Banking PO Box 16204 Birmingham B2 2WP

Nantwich & Acton Grammar School Foundation

Trustee's Report for Year ending 31 December 2025

1 The Charity is known as "The Nantwich and Acton Grammar School Foundation" ("the charity"). The charity was entered on the Register of Charities on 21st May 1963, its registered number being 525965.

2 The charity is governed by a scheme of the Charity Commissioners dated 26th July 1995 ("the scheme"). It is administered by a body of seven trustees: one - ex-officio, the Headteacher of Malbank School at Nantwich for the time being, three Nominated Trustees, one appointed by Cheshire East Council, one appointed by Nantwich Town Council and one appointed by the Governors of Malbank School. Nominated Trustees are appointed for a period of four years.

3 Co-opted Trustees shall be persons who through residence, or occupation or employment, or otherwise, have special knowledge of the area of benefit. Every Co-opted Trustees shall be appointed for a term of five years by a resolution of the Trustees.

4 The principal office of the charity is the Clerk to the Trustees office at Malbank School and Sixth Form College, Welsh Row, Nantwich, Cheshire, CW5 5HD.

5 The area of benefit is determined as the catchment area of the former Nantwich & Action Grammar School. Subject to the payment of expenses the Trustees shall apply the income of the charity:-

(a) In or towards providing such special benefits of any kind not normally provided by the local education authority at the Malbank County High School and

(b) In otherwise promoting the education (including social and physical training) of persons under 25 years of age who are pupils or former pupils of Malbank School, or any other school serving the area of benefit.

6 The financial position of the charity is considered satisfactory at present.

This report was approved by the trustees and signed on their behalf by:-

MLMogg ..... Chairman

15TH OCTOBER 2026 Date

Nantwich & Acton Grammar School Foundation

Independent Examiner's Report to the Trustees' of Nantwich and Acton Grammar School Foundation

I report on the accounts of the Trust for the year ended 31 December 2025 which are set out on pages 5 to 7.

Respective responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to

examine the accounts under Section 145 of the Charities Act
to follow the procedures laid down in the General Directionns given by the Charity Commission (under section 145(5)(b) of the Charities Act
state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the stateemnt below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1 Which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 130 of the Act, and
- To prepare accounts which accord with the accounting records and to comply with the requirements of the Act have not been met or

2 To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Independent Examin Richard Neil Timperley
The Cottage Kidderton Lane
Brindley Nantwich CW6 8JD

15 October 2026 ..... Date

Nantwich & Acton Grammar School Foundation

Statement of Financial Activities
for the year ended 31st December 2025

	2025	2024
Incoming Resources		
Interest received	157.34	4846.39
Dividends received	33929.06	24413.15
Donations		
Total incoming resources	34086.40	29259.54
Resources Expended		
Direct Charitable		
Grants and awards	30255.96	31290.40
Other Expenditure		
Management and administration	100.00	200.00
Total Expenditure	30355.96	31490.40
Net movements in funds for the year	3730.44	-2230.86
Total funds brought forward	-30523.78	-28292.92
Total funds carried forward	-26793.34	-30523.78

There were no recognised gains or losses for 2025 other than those included in the Statement of Financial Activities.

Nantwich and Acton Grammar School Foundation

Balance Sheet
as at 31st December 2025

		2025		2024
Capital Investments				
Blackrock Charities UK Equity and Bond Funds		300000.00		300000.00
Gilt Stock		0.00		0.00
Quoted Shares		0.00		0.00
CCLA COIF Charities Investment Fund		334272.00		334272.00
		634272.00		634272.00
Current Investments				
RBS Deposit Account	4884.82		1184.45	
RBS Current Account	577.87	5462.69	547.80	1732.25
Total Assets		639734.69		636004.25
Funds Represented				
Capital				
NAGS Foundation	635003.10		635003.10	
James Smart Bequest	21431.11		21431.11	
Simon Ackerman Prize	6986.72		6986.72	
Jackson Scholarship	2403.75		2403.75	
Joseph Chester Bequest	686.74		686.74	
Peter Pepler Prize	16.61		16.61	
Nantwich Townswomen's Guild Prize	0.00		0.00	
		666528.03		666528.03
Revenue				
Combined Funds		-26793.34		-30523.78
		639734.69		636004.25

Nantwich & Acton Grammar School Foundation

Notes to Accounts for the year ended 31 December 2025

Accounting Policies

1 **Basis of Preparation of Accounts**
The accounts are prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) (effective 1 January 2015)
They include the results of the charity's operations which are described in the Trustees' Re and all of which are continuing.

2 **Donations, gifts and other income**
Donations, gifts and other income are credted as income in the year in which they are rece

3 **Legacies**
Legacies are credted as income in the year in which they are receivable.

4 **Investments**
Investments made by the charity are stated at cost in the balance sheet.

The current value of the investments is shown in the table below.

Investment	Date	Value at cost	Current value	Difference
Blackrock Equity Funds	31/12/2025		743,066.77	
Blackrock Bond Funds	31/12/2025		49,945.99	
		300,000.00	793,012.76	493,012.76
CCLA Charities Investment Fund	31/12/2025	334,272.00	313,689.38	-20,582.62

5 **Income**
Investment income is accounted for as received by the charity.

6 **Value Added Tax**
Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

7 **Management and Administration Expenditure**
Expenditure on management and administration includes all expenditure incurred by the charity not directly related to grants and awards.