REGISTERED CHARITY NUMBER: 525414

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

THE WREXHAM (PAROCHIAL) EDUCATIONAL FOUNDATION

M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

THE WREXHAM (PAROCHIAL)
EDUCATIONAL FOUNDATION

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FOR THE YEAR ENDED 31ST DECEMBER 2025

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THE WREXHAM (PAROCHIAL)
EDUCATIONAL FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Details of appointments, resignations and retirements are included within the body of the accounts

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Foundation are set out in the Scheme dated 14th October 2003, and amended November 2019, and are, in brief :

(a) to advance education by providing assistance to any state or charitable school or college in the County Borough of Wrexham providing education to children and young people up to the age of 18, in which religious instruction is given that is consistent with the doctrines of the Church in Wales.
(b) if the income of the Foundation cannot be applied, as stated above, it may be applied in advancing the education of the beneficiaries, in some or all of the following ways :

i. in awarding scholarships, exhibitions, bursaries or maintenance allowances tenable at any school, university or other educational establishment approved by the trustees;
ii. in providing financial assistance, outfits, clothing, tools, instruments or books to such persons on leaving school, university or other educational establishment to prepare them for, or assist their entry into, a trade;
iii. in awarding grants or maintenance allowances to enable them to travel, whether in the U.K. or abroad, in furtherance of their education;
iv. in otherwise furthering their education.

Within these objects the Foundation's aim is to advance education by providing assistance to educational establishments and individuals as referred to above, and to other organisations and initiatives that furthers the education of beneficiaries.

Principal Activities

Principal activities in the year were grant-making, financial assistance, and provision of in-kind support. This includes:

- The St Giles RE Centre (£114,521) towards the employment of a Research and Development officer, and a Religious Education and Support Advisor, and other running costs.
- The Diocese of St Asaphs (£38,475), towards employment costs for St Josephs High School Chaplaincy.
- Coleg Cambria (£14,018) contribution to Chaplaincy costs, co-funded with Coleg Cambria and the Diocese of St Asaph.
- Church Army (£41,425) towards the employments of two Evangelists, and running costs for the Tin Can Youth Centre, and in-kind accommodation.
- The Explore Science Discovery Centre (£19,200).

The Foundation made grants to Brymbo and Minera Schools, St. Giles' School and St. Joseph's High School (the four foundation schools); as well as other schools in Wrexham County Borough. Grants supported a range of needs and activities delivering within the objectives of the Foundation.

The Foundation made grants totalling £43,700 to 57 individual former pupils of the Foundation schools, aged 16-25 years, to support their studies in further and higher education.

ACHIEVEMENTS AND PERFORMANCE

Investment performance

The investment of the permanent endowment fund continues under the stewardship of Rathbone Investment Management Limited and the performance of the investments in the year of this report has been in line with the objectives previously set.

The trustees review the Foundation's investment strategy on a regular basis, taking advice from their professional investment managers where appropriate, to ensure that the investment portfolio continues to support the Foundation's long-term charitable objectives.

FINANCIAL REVIEW

Investment policy and objectives

Rathbone Investment Management Ltd has been authorised by the trustees to undertake management of the Foundation's Endowment Fund under the terms of the signed management agreement. The clerk has been authorised to liaise with Rathbones in connection with this fund. An investment policy is reviewed annually.

Objectives:
1. To achieve a balanced return from income and capital growth while accepting a moderate degree of risk.
2. To maintain the real value of income in order to be even handed between present and future beneficiaries.
3. To target income levels as relayed by trustees.
4. To maintain the real value of capital in order to achieve 2 and to potentially facilitate periodic capital withdrawals.

Benchmarks:
Asset classes will be monitored in performance terms by reference to appropriate benchmarks.

Asset class	Benchmark
UK Equities	FTSE All Share
Oversea Equities	FTSE World ex UK
Fixed Interest & Cash	FTSE UK Gilts All
Property	FTSE Real Estate
Hedge Funds	APCIMS Hedge Funds

Risk Profile
The trustees recognise the risks associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. As such, they wish to remain largely invested at all times, subject to cash reserves being held as part of the investment management process and to cover liabilities. The investments of the Trust should be well diversified and include a range of assets including fixed interest stocks, UK shares, overseas shares and alternative investments.

UK Equities:
Generally, exposure to UK equities will be via direct investments, although specific areas of the market eg (smaller companies) may be represented by collectives.

Overseas Equities:
Exposure to be achieved through a mixture of collectives and direct equities.

Fixed Interest:
When investing directly in corporate bonds (as opposed to through collectives), then only investment grade corporate bonds may be purchased.

Restrictions:
A maximum of 5% is to be held in any individual equity. However, there is a degree of flexibility with any holdings exceeding 5% being reviewed each quarter.

Review:
This policy statement will be reviewed on an annual basis.

Reserves policy

The charity's policy is to maintain sufficient reserves and endowed funds to generate income that supports its charitable objectives whilst ensuring adequate liquidity to meet ongoing operational commitments and grant-making activities. The trustees review the level of reserves regularly as part of the budgeting and financial planning process and are satisfied that the charity's current reserves are sufficient to support its future activities and commitments.

FUTURE PLANS

During 2026, the Foundation will undertake a strategic review of its activities, including consultation with grantees, to establish funding priorities for the period 2027 to 2029. The trustees will continue to operate grant programmes for schools, organisations and individual students in support of the Foundation's charitable objectives.

The Foundation also intends to develop its longer-term property and investment strategies to support future grant-making activities. The trustees remain committed to honouring grant support previously agreed towards the development of the new Brymbo school, as required in future years.

The Foundation will continue to monitor planning matters relating to the potential sale of Foundation land under the existing agreement with Barratt Developments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is an unincorporated body was constituted under a Scheme dated 14th October 2003, and updated in November 2019, and is registered with the Charity Commission under charity number 525414. The trustees, executive officer, addresses and professional advisers are given on page eight.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a new potential Co-opted Trustee where a vacancy exists. Such appointments are made at Special meetings of the Trustees.

The nominated person must be a permitted person as defined by the Charities Act and of the relevant skill or knowledge to benefit the Foundation. Trustees are personally responsible for maintaining their skills or knowledge to a reasonable current standard.

Organisational structure

The Governing body of the Charity are the Trustees, the names of whom are shown on page six.

Various procedures and tasks are delegated to the Chair and the Clerk of the Trustees, details of whom are also shown on page eight.

The Trustees are legally responsible for the overall management and control of the Foundation and meet a minimum of four times a year.

The work of implementing most policies is delegated to the Clerk to the Trustees.

Induction and training of new trustees

Newly elected trustees read and accepted the duties and responsibilities of a trustee as outlined by the Charity Commission.

Trustees are kept up to date with relevant legal and compliance issues throughout their service, and are offered training specific to their individual needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees are responsible for the management of the risks faced by the Foundation.

A formal review of the Foundation's risk management processes is undertaken quarterly.

The key controls used by the Charity include:

- Formal agendas for all trustee meetings
- Established organisational structure and lines of reporting
- Formal written policies and guidance
- A clear authorisation and approval level
- Safeguarding policy and procedures

The Trustees' Investment Policy is reviewed annually and a representative of Rathbones attends a trustees' meeting where appropriate. Whilst the trustees have used their best endeavours to identify and monitor all major risks, it is recognised that systems and procedures can only provide reasonable but not absolute assurance that the major risks have been adequately managed.

Fraud policy statement

The trustees have identified potential areas for defraudment and have taken steps to address this.
At least two trustees and the clerk are signatories on all bank accounts, and have access to online accounts updated daily.
All monies paid out are accounted for in an appropriate way.
Receipts are kept for all purchases.

Conflict of interest policy

The trustees have implemented a conflict of interest policy and conflicts are declared at each meeting as appropriate, and kept on a register updated annually. Trustees are recused from relevant grant making decisions.

Public Benefit Statement

The Foundation is an educational charity. Its principal charitable objectives are to advance education by providing grant assistance to schools and organisations. It considers its obligations to meet the public benefit requirement when considering the expenditure of its income in accordance with its objects. Charity Commission guidance on the ways in which charities might advance education for the public benefit include the provision of educational services, the provision of support, the promotion of knowledge and raising of standards and the grant of money is sought where necessary.

The Foundation continued to award grants by applications discussed by the Trustees with the decisions being minuted.

Reports are requested from grantee organisations.

The Trustees are satisfied that the public benefit requirement is met but will continue to have regard to that requirement when exercising their powers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

525414

Principal address
College House
1 Temple Row
Wrexham
LL13 8LY

Trustees
The Reverend Helen Barnes - appointed May 2025
Councillor Gary Brown
Janet Mary Cannon
Verity Clare Dean - resigned May 2026
Carol Ann Douglas Jones - appointed June 2025
The Reverend Dylan Caradog Parry Jones - appointed June 2025
The Venerable Doctor Hayley Matthews - resigned March 2026
Sylvia V Partington - resigned March 2025
The Reverend Marcus Gwynne Pipe - appointed May 2025
The Reverend Jonathan Smith - resigned June 2025
The Reverend Robert James Tout - appointed May 2025
Councillor Phil Wynn
David Anthony Williams - resigned May 2025
Susan Williams

Auditors
M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers
National Westminster Bank plc
33, Lord Street
Wrexham
LL11 1LP

Solicitors
Allington Hughes Solicitors (Incorporating David Spalding)
2 Vicars Lane
Chester
CH1 1QX

Investment Managers
Rathbone Investment Management Ltd
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

Clerk to Trustees
Alison Breadon - appointed July 2025
Frieda Leech - resigned September 2025

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
P R Wynne - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE WREXHAM (PAROCHIAL) EDUCATIONAL FOUNDATION

Opinion

We have audited the financial statements of The Wrexham (Parochial) Educational Foundation (the 'charity') for the year ended 31st December 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the trustees
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE WREXHAM (PAROCHIAL)
EDUCATIONAL FOUNDATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

Date: .....

THE WREXHAM (PAROCHIAL)
EDUCATIONAL FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted fund £	Endowment fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	397,009	25,574	422,583	427,825
Other income	3	21	-	21	21
Total		397,030	25,574	422,604	427,846
EXPENDITURE ON					
Raising funds	4	6,777	70,782	77,559	77,148
Charitable activities					
Grants payable		524,999	-	524,999	382,293
Other		35,747	-	35,747	29,280
Total		567,523	70,782	638,305	488,721
Net gains/(losses) on investments		(335)	1,040,183	1,039,848	743,375
NET INCOME/(EXPENDITURE)		(170,828)	994,975	824,147	682,500
RECONCILIATION OF FUNDS					
Total funds brought forward		1,829,042	14,728,141	16,557,183	15,874,683
TOTAL FUNDS CARRIED FORWARD		1,658,214	15,723,116	17,381,330	16,557,183

The notes form part of these financial statements

THE WREXHAM (PAROCHIAL)
EDUCATIONAL FOUNDATION

BALANCE SHEET
31ST DECEMBER 2025

	Notes	Unrestricted fund £	Endowment fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Investments					
Investments	9	6,667	15,722,869	15,729,536	14,735,143
Investment property	10	1,628,652	-	1,628,652	1,628,652
		1,635,319	15,722,869	17,358,188	16,363,795
CURRENT ASSETS					
Debtors	11	27,732	247	27,979	30,341
Cash at bank		44,294	-	44,294	255,131
		72,026	247	72,273	285,472
CREDITORS					
Amounts falling due within one year	12	(49,131)	-	(49,131)	(92,084)
NET CURRENT ASSETS		22,895	247	23,142	193,388
TOTAL ASSETS LESS CURRENT LIABILITIES		1,658,214	15,723,116	17,381,330	16,557,183
NET ASSETS		1,658,214	15,723,116	17,381,330	16,557,183
FUNDS	13				
Unrestricted funds				1,658,214	1,829,042
Endowment funds				15,723,116	14,728,141
TOTAL FUNDS				17,381,330	16,557,183

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
P R Wynne - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Foundation's presentational currency is pounds sterling.

The trustees consider that there are no material uncertainties about the Foundation's ability to continue as a going concern. The level of free reserves is more than sufficient to cover both working capital and outstanding grant claims.

The charity is an unincorporated body registered with the Charity Commission for England and Wales. Its principal address can be found on page 8.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Raising funds
Costs of generating funds comprise those costs directly attributable to repairing and insuring the properties of the Foundation.

Charitable activities
Costs of charitable activities comprise all costs identified as wholly or attributable to achieving the charitable objects of the charity, including costs of disseminating information in support of the charitable activities.

Governance costs
Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Allocation and apportionment of costs
Certain expenditure is directly attributable to specific activities and has been classified appropriately.

continued...

1. ACCOUNTING POLICIES - continued

Investments
Investment properties are included at their market value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Investments are stated at market value as at the balance sheet date. All movements in value arising from investment changes or revaluation are recognised in the statement of financial activities. Gains or losses on investments are calculated as the difference between the disposal proceeds and the historical cost.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Funds held by the charity are either :

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projec ts.

Expendable endowment funds - these are funds held as the Foundation's endowment and invested to generate income and capital growth in support of the Foundation's charitable purposes. The endowment is principally represented by the Foundation's managed investment portfolio, currently managed by Rathbone Investment Management Limited, together with any other assets allocated to the endowment fund.

In accordance with the Foundation's governing scheme, the trustees may apply the income arising from the endowment and, where they consider it appropriate, all or part of the endowment capital to support the Foundation's charitable activities.

The trustees intention is to maintain long-term value of the endowment wherever possible so that it can continue to support future beneficiaries, whilst retaining the flexibility to apply capital where this would help deliver the Foundation's charitable objectives.

Key assumptions and sources of estimation uncertainty
With respect to the next financial year, the most significant areas of uncertainty that affect the carrying value of assets held by the Foundation are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the trustees' annual report for more information).

continued...

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Rental income	7,853	16,619
Bank interest	578	1,872
Rathbone investment interest	413,956	409,143
Dividends - UK equities	196	191
	422,583	427,825

3. OTHER INCOME

	31.12.25	31.12.24
	£	£
Sundry income	21	21

4. RAISING FUNDS

Investment management costs

	31.12.25	31.12.24
	£	£
Rathbone management charges (charged and accrued)	71,385	70,689
Rent collection	570	1,675
Property repairs	3,999	2,969
Property insurance	1,605	1,815
	77,559	77,148

5. GRANTS PAYABLE

	31.12.25	31.12.24
	£	£
Grants payable	524,999	382,293

continued...

5. GRANTS PAYABLE - continued

The amount payable in the year comprises:-	31.12.25	31.12.24
Schools		
Brymbo School	32,055	32,770
Minera School	32,131	26,813
St Josephs High School	50,000	-
St Giles School	43,585	32,817
St Mary's Ruabon	2,041	2,370
Wats Dyke	2,586	-
St Asaph Diocese, for St Josephs School Chaplaincy	38,475	48,226
Christchurch	-	1,150
Overton CIW School	-	1,315
St Marys Overton	2,052	1,076
Total	202,925	146,537
St Giles RE Centre		
Office rent - St Giles Church	8,200	7,550
Staffing and Running Costs	106,321	119,711
Total	114,521	127,261
Tin Can		
Staffing	31,142	29,391
Running costs	10,283	17,647
	41,425	47,038
Other Grants		
St Marks	87,500	500
Coleg Cambria	14,018	12,727
Xplore Science	19,200	10,000
Roots for Churches	340	-
St Giles Church Organ Scholar	990	750
Christians Together	380	-
Total	122,428	23,977
Students		
Grants to students	43,700	37,480

Educational grants - 57 grants were issued for £43,700 (2024:55 grants were issued for £37,480)

continued...

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	28,950	129	6,668	35,747

A breakdown of the audit fees in the year are as follows

	31.12.25	31.12.24
	£	£
for audit work	5,940	5,880

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Endowment fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Investment income	418,036	9,789	427,825
Other income	21	-	21
Total	418,057	9,789	427,846
EXPENDITURE ON			
Raising funds	7,699	69,449	77,148
Charitable activities			
Grants payable	382,293	-	382,293
Other	29,280	-	29,280
Total	419,272	69,449	488,721
Net gains on investments	155	743,220	743,375
NET INCOME/(EXPENDITURE)	(1,060)	683,560	682,500

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Endowment fund	Total funds
	£	£	£
RECONCILIATION OF FUNDS			
Total funds brought forward	1,830,102	14,044,581	15,874,683
TOTAL FUNDS CARRIED FORWARD	1,829,042	14,728,141	16,557,183

9. FIXED ASSET INVESTMENTS

	31.12.25	31.12.24
	£	£
Listed investments	7,196	7,001
Rathbone investment fund	15,706,592	14,728,141
	15,713,788	14,735,142

	31.12.25	31.12.24
	£	£
Market value of investments at 1st January	13,777,625	13,423,178
Additions at cost	2,667,804	2,097,836
Disposals at cost	(2,110,356)	(2,520,866)
Redemption	33,723	
Unrealised gains	613,619	38,880
Market value of investments at 31st December	14,982,414	13,777,625

Rathbone investments held at the year end comprise capital and income cash balances of £731,375 (2024: £957,518) and investments in quoted equities and bonds which were valued at fair value, equivalent to market value, of £14,975,217 (2024: £13,770,623).

Rathbone investments are managed by Rathbone Investment Managers under the signed management agreement. (see investment policy).

continued...

10. INVESTMENT PROPERTY

Investment Properties	31.12.25	31.12.24
20.77 acres of agricultural land and cottage thereon,Holt Road, Wrexham (tenanted land)	32,652	32,652
12.58 acres of agricultural land, Wrexham Road, Holt (tenanted land)	20,500	20,500
14.47 acres of agricultural land, Wrexham Road, Holt (tenanted land)	25,500	25,500
Bryn Estyn Cottage (tenanted with planning permission)	185,000	185,000
Red Brick Cottage, Bryn Estyn Road	140,000	140,000
61 Minera Hall Road (tenanted)	170,000	170,000
Minera School	525,000	525,000
2 Fontwell Close	270,000	270,000
40 Spring Gardens	260,000	260,000
Total	1,628,652	1,628,652

Open market valuations were carried out by J. N. Sumner MRICS of Bowen, Son & Watson in November 2023.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Grants due	3,052	3,052
Prepayments	24,927	27,289
	27,979	30,341

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Accrued expenses	49,131	92,084

Rents received are deferred to the extent that they relate to later periods.

	31.12.25	31.12.24
	£	£
Balance at 1st January	440	461
Amount released to investment income	(440)	(461)
Amount deferred in year	440	440
Balance at 31st December	440	440

13. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	1,829,042	(170,828)	1,658,214
Endowment funds			
Endowment fund	14,728,141	994,975	15,723,116
TOTAL FUNDS	16,557,183	824,147	17,381,330

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	397,030	(567,523)	(335)	(170,828)
Endowment funds				
Endowment fund	25,574	(70,782)	1,040,183	994,975
TOTAL FUNDS	422,604	(638,305)	1,039,848	824,147

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	1,830,102	(1,060)	1,829,042
Endowment fund			
Endowment fund	14,044,581	683,560	14,728,141
TOTAL FUNDS	15,874,683	682,500	16,557,183

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted fund	418,057	(419,272)	155	(1,060)
Endowment fund				
Endowment fund	9,789	(69,449)	743,220	683,560
TOTAL FUNDS	427,846	(488,721)	743,375	682,500

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted fund	1,830,102	(171,888)	1,658,214
Endowment fund			
Endowment fund	14,044,581	1,678,535	15,723,116
TOTAL FUNDS	15,874,683	1,506,647	17,381,330

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted fund	815,087	(986,795)	(180)	(171,888)
Endowment fund				
Endowment fund	35,363	(140,231)	1,783,403	1,678,535
TOTAL FUNDS	850,450	(1,127,026)	1,783,223	1,506,647

14. OTHER FINANCIAL COMMITMENTS

The trustees have previously agreed to provide funding towards the construction of the new church school in Brymbo. During 2025, in light of increasing project costs, the trustees agreed in principle with Wrexham County Borough Council to replace the commitment to fund 15% of the total project cost with a fixed grant amount. The final amount of the grant was agreed in March 2026. Funding will be provided as required as the project progresses.

15. RELATED PARTY DISCLOSURES

There were no related party transactions requiring disclosure during the year (2024: loans totalling £4,000 granted to The Educational Foundation of Dame Dorothy Jeffreys and Wrexham and District Relief in Need in the previous year were repaid in full).

THE WREXHAM (PAROCHIAL)
EDUCATIONAL FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Investment income		
Rental income	7,853	16,619
Bank interest	578	1,872
Rathbone investment interest	413,956	409,143
Dividends - UK equities	196	191
	422,583	427,825
Other income		
Sundry income	21	21
Total incoming resources	422,604	427,846
EXPENDITURE		
Investment management costs		
Rathbone management charges (charged and accrued)	71,385	70,689
Rent collection	570	1,675
Property repairs	3,999	2,969
Property insurance	1,605	1,815
	77,559	77,148
Charitable activities		
Grants to institutions	481,299	344,813
Grants to individuals	43,700	37,480
	524,999	382,293
Support costs		
Management		
Clerk salary & expenses	17,588	8,840
Professional fees	9,561	12,688
Advertising	-	612
Sundries	1,801	1,157
	28,950	23,297
Finance		
Bank charges	129	103

THE WREXHAM (PAROCHIAL)
EDUCATIONAL FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	31.12.25 £	31.12.24 £
Finance		
Governance costs		
Auditors' remuneration	6,668	5,880
Total resources expended	638,305	488,721
Net expenditure before gains and losses	(215,701)	(60,875)
Realised recognised gains and losses		
Realised investment gains / (losses)	426,760	704,650
Unrealised investment gains / (losses)	613,088	38,725
Net income	824,147	682,500