Charity no: 525315

STEEPLE HOUSE, STEEPLE LANE, BRECON LD3 7DJ

Trustees' Annual Report, Year Ending December 2025

In the year 2025, a total of 37 grants were awarded to young people of Brecon to help them with their academic or vocational studies either at university, college or in an apprenticeship, in accordance with the terms of the trust. The total value of these grants was £12,871, over one thousand pounds more than in the previous year. The young people were all aged between 16 and 24.

Rent from the offices and shop provide the main source of income. Three tenants moved out during the year, but new tenants were found quickly meaning occupancy was almost continuous throughout the year.

Routine maintenance of the building was carried out through the year as required, and both an asbestos management survey and a five yearly electrical installation condition report (EICR) were carried out.

The accounts show an increase in the end of year surplus compared with the previous year; this is mainly due to an increase in income from rents and improved recovery of service charge.

EDMUND JONES CHARITY Account for year ending 31st December 2025

INCOME	**2025**	*2024*
	£	*£*
Rents offices	**24606.54**	*18726.52*
Rent shop	**7999.92**	*6875.00*
Service Charges	**16245.18**	*12715.14*
Bank Interest	**523.99**	*377.72*
Interest from Investments	**1853.01**	*1804.33*
Other income	**575.00**	*458.29*
Grants (Htg grant '24))	**555.56**	*555.56*
Unrealised gains from investments	**0.00**	*1464.31*
	52359.20	*42976.87*
EXPENDITURE		
Grants to beneficiaries	**12871.00**	*11770.00*
Repairs & Mtce to Property	**2607.46**	*2636.50*
Heating and IIghting	**8310.92**	*6448.30*
Cleaner's wages and materials	**3721.87**	*3551.78*
Water	**2173.81**	*1782.51*
Insurances	**1586.79**	*1323.54*
Management Expenses Incl supplies	**6046.21**	*5872.43*
Independent Examiner	**250.00**	*250.00*
Other	**209.69**	*182.67*
Valuations and surveys	**1233.60**	*0.00*
Unrerealised losses from Investments	**3172.94**	*0.00*
Depreciation of Heating System	**1062.39**	*1062.39*
	43246.68	*34880.12*
Surplus for the year:	**9112.52**	*8096.75*
Surplus brought forward 1st Jan 2025	**106806.93**	*98710.18*
Surplus at 31st December 2025	**115919.45**	*106806.93*

Balance Sheet as at 31st December 2025	**2025**	*2024*
FIXED ASSETS	**£**	*£*
Steeple Lane Property	**380000.00**	*380000.00*
COIF (at cost £35047.50; 3266.36 shares held)	**63112.28**	*66285.22*
- bid market value at 31st Dec 2025 19.3219)		
Heating renewal project	**7436.72**	*8499.11*
CURRENT ASSETS		
Sundry Debtors & Payments in advance	**5388.52**	*3753.19*
Cash in hand-at bank (0066127 & 7176793)	**25618.65**	*22744.22*
-officers	**15.16**	*15.31*
Fixed Term Account	**20000.00**	*10167.00*
sub total	**501571.33**	*491464.05*
Heating renewal project Grant capitalised	**3888.88**	*4444.44*
Sundry Creditors & Receipts in advance	**1763.00**	*212.68*
	495919.45	*486806.93*
REPRESENTED BY;-		
Capital Provisions-Property	**380000.00**	*380000.00*
Surrplus at 31st December 2025	**115919.45**	*106806.93*
	495919.45	*486806.93*

I have examined the above Balance Sheet and Income &. Expenditure A/cs with the books and vouchers, and have obtained all the information and explanations I have sought.

In my opinion, the accounts are properly drawn up so as to give a fair reflection of the Charity's Affairs for the year ended 31st December 2025

P W Jenkins
Independent Examiner

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