Charity number 525041

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

Trustees' report and financial Statements

For the year ended 1st January 2026

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

FINANCIAL STATEMENTS
For the year ended 1st January 2026

Contents **Page**

Reference and administrative details	1
Trustees' Annual Report	2
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

Reference and Administrative Details

The charity operates from Clipstone Social Club, Mansfield Road, Clipstone Village. Nottinghamshire.

Trustees:
The Trustees who served during the year ended 1st January 2026 were as follows:

R. Clarey
P. Griffiths
A. Griffiths
I. Woodall
J. Vardy (appointed 26th February 2025)
B. Brownley (appointed 13th May 2025)

Advisors:

Independent Examiners: Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ

Bankers: The Co-operative Bank PLC
Co-operative House
Queen Street
Mansfield
Nottinghamshire
NG18 1HN

Solicitors: Hopkins Solicitors
Eden Court
Crow Hill Drive
Mansfield
Nottinghamshire
NG19 7AE

TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements for the year ended 1st January 2026. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities
The trustees will keep working with and supporting all our sub committee's and will continue to apply for grants where possible to support and improve our charity, but in the current financial climate this continues to be increasingly difficult to achieve.

Our thanks go out to all the members and staff of Clipstone Social Club without their support the charity would not be able to carry on supporting the following activities: bowls club, cricket club, football club (senior and junior), friendship club and youth club, British legion and many more.

Public benefit
The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Achievement and Performance
The main income for the trust is money received from donations and grants particular thanks to Clipstone Parish Council and Clipstone Social Club. During this year the trust received £54468 from the social club, compared with £75514 the previous year.

Risk Policy
The trustees are responsible for the management of the risks faced by the trust. Detailed considerations of risk are identified, assessed and control established throughout the year. A formal review of the trust's risk management processes is undertaken on an annual basis. Through the risk management process established by the trust, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Activities Contributing to the Achievement of Objectives
Clipstone Welfare Colts - Currently running 23 teams including 4 girls' teams and development group which continue to be well attended and looks promising for future. A big thank you to Paul and Anne Griffiths and all the colts committee and helpers who are doing a great job for our youngsters.

Senior Football - First team play in Midlands County Central league: many thanks to members of the committee, our sponsors and Ian Cotton, his management team and players who are performing well on the pitch.

Cricket Club - Another good season with 1st team playing in Notts premier League, well done to all involved in running the cricket club with. Many thanks to all at the cricket club who have helped during the season.

Bowls Club - Have had a good year, finishing in good positions in two leagues. Our thanks go to Billy Orange, Alan Derbyshire and the team for their hard work in keeping the green and surrounding areas in excellent condition and making many improvements to the bowls area.

TRUSTEES' ANNUAL REPORT – (continued)

Activities Contributing to the Achievement of Objectives (continued)
Friendship Club – Still going strong and increasing numbers. Our thanks go to Barbara and her team of volunteers for all their hard work.

Knit and Natter club our thanks go to Barbara and her team for running this group which is going from strength to strength and carrying out many projects to support our community.

Youth Club - The youth club is going from strength to strength with an average of 80 plus using the club most days when open, many thanks to Amanda Hill and her staff for the great job they continue to do for our youngsters.

Financial Review
The principal income of the trust is by the way of monies received from Clipstone Social Club Limited. During the year the trust received the sum of £54468 from Clipstone Social Club Limited under the terms of occupational licence (2025: £75514). Overall the trust had net expenditure of £125197 in the year (2025 net expenditure: £128119).

Reserves
The trust's reserves at 1st January 2026 were £173789 and are held to facilitate the continued upgrading of the trust's facilities.

The level of total reserves is judged appropriate for the present situation and needs of the trust.

The trustees will review this position and policy on an annual basis.

Plans for Future Years
The planned move of all activities from lido ground to ex-colliery site is progressing at pace and we have had positive actions in obtaining land swap agreement and planning and are now in tender process. This project will enable us to expand available playing space with new clubhouse, artificial pitch and much more space to improve and futureproof activities for long term. Many thanks to the team at NSDC and Welbeck Estates for their support with the colliery project and their help raising funding to bring our vision to reality.

Welfare building -
The Welfare building upgrade phase1(Kerry suite) now completed and in use regularly , many thanks to Billy Orange, Dell Slaney, Dave waters, Ian Simpson, Amanda Hill, Mark Walkman and many more who all volunteered their time and skills to help to bring this project to fruition.

Structure, Governance and Management
Under the power given in the Charities Act 1993 as of the 1st September 2006 Clipstone Miners Welfare Trust became known as Clipstone Miners Welfare Community Trust and is a registered charity regulated by a scheme of the Charity Commissioners dated 1st September 2006 charity no (525041).

The Trustee`s would like to thank all members of our sub-groups who having been made aware of the difficult financial position the charity is in, have all rallied around to help where possible to minimise cost to charity by providing money for utilities, volunteer hours and in some cases materials, it is only down to these community spirited people that we are able to continue to provide all our facilities.

STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,



R. Clarey
Trustee

30th October 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLIPSTONE MINERS WELFARE COMMUNITY TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 1st January 2026 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Christopher Adkin
Chartered Accountant

30th October 2026

Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

For the year ended 1st January 2026

	Notes	Funds Unrestricted £	Restricted £	Total 2026 £	Total 2025 £
Income from:					
Donations and legacies	2	31069	22683	53752	64631
Investment and property income:					
Rental income		6821	-	6821	10303
Charitable activities:					
Clipstone Social Club Limited					
Occupational licence	3	54468	-	54468	75514
Government grants	4	-	-	-	-
Total income		92358	22683	115041	150448
Expenditure on:					
Charitable activities	5	113424	126814	240238	278567
Total expenditure		113424	126814	240238	278567
Net income / (expenditure)		(21066)	(104131)	(125197)	(128119)
Transfer between funds		-	-	-	-
Net movement in funds		(21066)	(104131)	(125197)	(128119)
Total funds brought forward		144188	154798	298986	427105
Total funds carried forward		123122	50667	173789	298986

The statement of financial activities includes all gains and losses for the two financial years and therefore a separate statement of total recognised gains and losses has not been prepared.

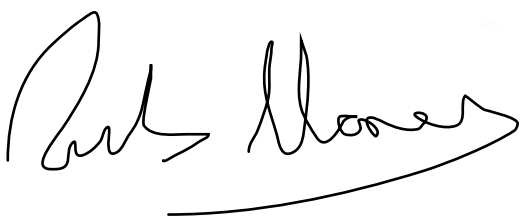
All income and expenditure derive from continuing activities.

BALANCE SHEET
As at 1st January 2026

	Notes	£	2026 £	£	2025 £
Fixed assets	6		102957		133797
Current assets					
Debtors	7	46493		60826	
Cash at bank and in hand		63141		140010	
		109634		200836	
Creditors: amounts falling due within one year	8	13802		10647	
Net current assets			95832		190189
Total assets less current liabilities			198789		323986
Creditors: amounts falling due after more than one year	9		25000		25000
Net assets			173789		298986
Represented by:					
Restricted funds	10		50667		154798
Unrestricted fund - accumulated surplus	10		123122		144188
Total funds			173789		298986

These financial statements were approved and authorised for issue by the Board of Trustees on 30th October 2026 and signed on its behalf by:

R. Clarey
Trustee



The notes on pages 8 to 15 form part of these financial statements.

Notes to the financial statements
For the year ended 1st January 2026

1.1 Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

1.2 Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

1.3 Cashflow

The charity has taken advantage of the exemption in the Charities SORP from the requirement to produce a cashflow statement, on the grounds that it is applying FRS 102 Section 1A.

1.4 Income

All income is recognised in the Statement of Financial Activities when it is receivable with the exception of gifts and donations which are recognised when they are received.

1.5 Expenses

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is the earlier. The charity has not made any grant commitments of more than one year.

- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the examiners fees and costs linked to the strategic management of the charity.

1.6 Fixed Assets and Depreciation

Freehold land is stated at cost. No depreciation is provided on freehold land. All other fixed assets are stated at cost less depreciation.
Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:-

Alterations and refurbishment	15% straight line/10% reducing balance
Furniture and equipment	25% reducing balance/10% reducing balance
Tractors and implements	25% reducing balance
Computer equipment	25% straight line
Ground improvements	5% and 10% straight line

Notes to the financial statements
For the year ended 1st January 2026

1.7 Taxation
The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.8 Restricted Funds
Grants receivable for specific projects whether used to purchase fixed assets or expended on items of a revenue nature are classified as restricted funds.
Restricted funds used to purchase fixed assets are reduced over the useful economic life of the assets purchased in line with depreciation.

1.9 Unrestricted Funds
These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.10 Transfers between funds:
Where permitted, the release of restricted funds to unrestricted general or designated funds may be made at the conclusion of a restricted activity. General unrestricted funds may be transferred at the discretion of the trustees to assist in supporting a particular activity.

1.11 Government Grants
Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.
Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the years in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the year in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Notes to the financial statements
For the year ended 1st January 2026

2. Donations and legacies

	Funds			
	Unrestricted	Restricted	2026	2025
			£	£
Football Club towards costs	7786	-	7786	30614
Awards 4 All for youth club	-	19780	19780	-
Clipstone Parish Council for youth club	-	-	-	10000
Contributions from Subsections	19838	-	19838	-
Community Hub	-	2653	2653	1906
General donations and other income	3445	250	3695	22111
	31069	22683	53752	64631

3. Clipstone Social Club Limited

	2026	2025
	£	£
Received under occupational licence representing contribution towards direct charitable activities	54468	75514

4. Government Grants

	Funds		2026	2025
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Government grants				
Youth club	-	-	-	-
Football club	-	-	-	-
	-	-	-	-

Notes to the financial statements
For the year ended 1st January 2026

5a. Charitable Activities

	Funds		2026	2025
	Unrestricted	Restricted	Total	Total
Direct costs	£	£	£	£
Contributions to sections expenses:				
Youth club	3353	-	3353	6157
Youth club staff costs	5404	19613	25017	20385
Football club	-	33326	33326	24698
Bowls	6455	-	6455	1720
Colliery Sport Project	4528	29955	34483	80856
Community Hub	-	19791	19791	29243
	19740	102685	122425	163059
Sports ground maintenance				
Groundsman	3020	-	3020	2326
Upkeep of grounds	534	-	534	983
	3554	-	3554	3309
Support costs (actual basis)				
Premises costs:				
Rates	2455	-	2455	968
Water	9467	-	9467	7760
Lighting and heating	25723	-	25723	23621
Repairs and maintenance	25123	-	25123	18985
Depreciation of fixed assets	15388	24129	39517	41937
Governance costs (note 5b)	2027	-	2027	2056
	80183	24129	104312	95327
Others:				
Legal and professional fees	1443	-	1443	8205
Sundry expenses	8504	-	8504	8667
	9947	-	9947	16872
Total	113424	126814	240238	278567

Expenditure on direct charitable activities was £240238 (2025 - £278567) of which £126814 (2025 - £192586) was attributable to restricted funds.

5b. Governance Costs (actual basis)

	2026	2025
	£	£
Printing, stationery, postage and telephone	27	56
Independent Examiner for independent examination	600	600
for other services	1400	1400
	2027	2056

Notes to the financial statements
For the year ended 1st January 2026

5b. Governance Costs (actual basis) (continued)

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year, this allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

6. Fixed Assets

	Freehold Land	Alterations and Refurbishment	Furniture and Equipment	Tractors and Implements	Ground Improvements	Total
	£	£	£	£	£	£
Cost						
At 2nd January 2025	5000	267410	126121	69376	191739	659646
Additions	-	-	1499	-	7178	8677
At 1st January 2026	5000	267410	127620	69376	198917	668323
Depreciation						
At 2nd January 2025	-	237906	110050	47848	130045	525849
Provision for year	-	12873	4843	5382	16419	39517
At 1st January 2026	-	250779	114893	53230	146464	565366
Net Book Value						
At 1st January 2026	5000	16631	12727	16146	52453	102957
At 1st January 2025	5000	29504	16071	21528	61694	133797

7. Debtors

	2026	2025
	£	£
Clipstone Social Club Limited	34193	49386
Other Debtors	12300	11440
	46493	60826

Notes to the financial statements
For the year ended 1st January 2026

8. Creditors: Amounts falling due within one year

	2026 £	2025 £
Other creditors and accruals	12158	10307
Taxation and social security	1644	340
	13802	10647

9. Creditors: Amounts falling due after more than one year

	2026 £	2025 £
CISWO loan	25000	25000
	25000	25000

This loan is shown as a long term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of the planned improvements under the together project (see note 11).

10. Analysis of net assets by fund

	Restricted £	Unrestricted £	Total 2026 £	Total 2025 £
Fixed assets	56657	46300	102957	133797
Current assets	19010	90624	109634	200836
Current liabilities	-	(13802)	(13802)	(10647)
Total assets less current liabilities	75667	123122	198789	323986
CISWO loan	(25000)	-	(25000)	(25000)
Net assets	50667	123122	173789	298986

Notes to the financial statements
For the year ended 1st January 2026

11. Analysis of restricted funds

	Balance at 2nd January 2025	Income	Expenses	Transfers	Balance at 1st January 2026
	£	£	£	£	£
Grounds Fund	90550	-	(42076)	-	48474
CCTV System Fund	867	-	(217)	-	650
Sports Park Fund	30011	-	(9920)	-	20091
Youth Club	-	20030	(20030)	-	-
Building Alterations	8040	-	(4825)	-	3215
Together Project	(25000)	-	-	-	(25000)
Colliery Sport Project	29955	-	(29955)	-	-
Community Hub	20375	2653	(19791)	-	3237
	154798	22683	(126814)	-	50667

The Grounds Fund represents grant income for grounds improvements included in fixed assets. This fund is reduced over the life of the assets purchased in line with depreciation.

The CCTV System Fund represents contributions received towards the cost and installation of the new system and is reduced over its life in line with depreciation.

The Sports Park Fund represents contributions received for the provision of the activity park. The fund is reduced over the life of the assets purchased in line with depreciation.

The Youth Club received funding from the Awards 4 All towards the running costs.

Building alterations have taken place supported by local authority S106 monies to split the welfare facility to enable it to provide additional uses for the community. The fixed assets included in the refurbishment are being reduced over the life of the assets in line with depreciation.

The Together Project was in deficit at the year end and represents expenditure connected with the planned improvement in the sports facilities, for which funding of £25,000 has been received from CISWO by way of a loan to facilitate the project. This loan is shown as a long-term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of this planned improvement project. This fund stood as a negative balance at the 1st January 2025 due to the timing of expenditure on professional fees which have necessarily been incurred prior to the development and which have been funded from the CISWO loan.

Colliery Sport Project - Colliery site planning has now been approved and the project is at the tender stage. Once the tender process is complete the land swap contracts will need to be agreed, finalised and executed (subject to approvals).

Community Hub phase 1 work began in mid-2024 and grant applications are being sorted to allow rest of this project to be completed.

Notes to the financial statements
For the year ended 1st January 2026

12. Related parties

The under mentioned trustees are also directors of Clipstone Social Club Limited:

R. Clarey
P. Griffiths
A. Griffiths
J. Vardy
B. Brownley

Under the terms of an occupational licence entered into by the trust and Clipstone Social Club Limited the trust is responsible for the receipt of the licence fee from the club towards the running expenses of the trust.

The licence fee received by the trust from the company during the year ended 1st January 2026 amounted to £54468 (2025: £75,514).

At 1st January 2026 the company owed the trust £34193 (2025: £49,386).

13. Staff costs and trustees' remuneration

	2026 £	2025 £
Salaries and wages	28037	22711
	28037	22711

No employee received remuneration of more than £60000.

None of the trustees received any remuneration during the year (2025: £Nil), nor did they receive any reimbursement of expenses (2025: £Nil).

14. Staff numbers

The average number of employees (including casual, part-time staff and trustees) during the year was made up as follows:

	2026 no	2025 no
Groundsmen	1	1
Youth Leaders	4	3
Cleaners	1	1
Trustees	6	5
	12	10