Canolfan Hyfforddi Coleg y Bala

(Registered Charity Number 524277)

Annual Report and Financial Statements

For the year ended 31 December 2025

Canolfan Hyfforddi Coleg y Bala

Annual report for the year ended 31 December 2025

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Canolfan Hyfforddi Coleg y Bala

Legal and administrative information

Constitution

Canolfan Hyfforddi Coleg y Bala ("the College"), is an unincorporated organisation and a registered charity (No 524277).

Trustees

The trustees of the College who were in office during the year and up to the date of signing the financial statements were:

Rev Nan Powell-Davies
Mr Hywel Davies (Secretary)
Rev Huw Powell-Davies (Chairman)
Rev Bryn Williams (Resigned 27/11/2025)
Rev Hywel Edwards
Rev Owain Davies (Resigned 29/04/2026)
Hedd Morgan (Appointed 27/11/2025)
Rev Tim Hodgins
Mrs Glenda Davies
Rev Emyr Williams
Rev Huw Dylan Jones
Marian Lloyd-Jones
Rebecca Lalbiaksangi (appointed 1 January 2025)

Under the scheme governing the College, the body of managing trustees shall consist when complete of two ex officio trustees, seven nominated trustees and up to six co-opted trustees.

The ex officio trustees will be:

- the General Secretary of The Presbyterian Church of Wales ('the Church') during his/her appointment;
- the Centre Manager of Coleg Trefeca during his/her term of office.

The nominated managing trustees will be nominated one by each of the following from the Presbyterian Church of Wales, the General Assembly Board, the Resources Department and Properties Board, the Children and Youth Sub-committee, the Association in the South, the Association in the North and the Association in the East. A further trustee is nominated by the Director of Education for Gwynedd Council.

The co-opted trustees will be appointed by the managing trustees.

Principal address

Canolfan Hyfforddi Coleg y Bala
Swyddfa Ieuenctid
Ffordd Ffrydan
Y Bala
Gwynedd
LL23 7RY

Independent Auditors

Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Solicitors

Gamlins Solicitors LLP
74 Stryd Fawr
Bala
Gwynedd
LL23 7BH

Bankers

Barclays Bank plc
1-5 St Davids Way
28 Working Street
St Davids Centre
Cardiff CF10 2DP

Canolfan Hyfforddi Coleg y Bala

Report of the trustees for the year ended 31 December 2025

The trustees are pleased to present their annual report and the audited financial statements for the year ended 31 December 2025.

The information with respect to trustees, officers and advisors set out on page 1 forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Status and objectives

The College is a youth and children's centre owned by The Presbyterian Church of Wales and is administered as a separately registered charity. The purpose of the College is to arrange courses that follow Biblical themes and involve group work such as drama, craft and outdoor pursuit activities. Every aspect of the work of the College is aimed at encouraging a personal faith in Jesus Christ.

There have been no changes to the College objectives since the last trustees' report and the trustees have had regard to Charity Commission guidance on public benefit in section 4 of the Charities Act 2011.

Connected charity

The College receives an annual grant from The Presbyterian Church of Wales to assist with salaries, running costs and capital expenditure. The College reports to the General Assembly of The Presbyterian Church of Wales through its Resources Department. The grants received in 2025 was £86,016 (2024: £91,441) from The Presbyterian Church of Wales and £31,000 (2024: £31,000) from the Presbyterian Church of Wales Candidates and Training Department Fund.

Developments, activities and achievements

The main activity of the College continues to be as a residential training centre for children and young people within The Presbyterian Church of Wales with courses continuing to attract people from across Wales and beyond. The key developments, activities and achievements of the College are as follows:

- The College has continued with its policy of employing gap year students in conjunction with the Candidates and Training Department of the Presbyterian Church of Wales;

- The College is liaising with the Presbyterian Church of Wales following their Centres Review Panel report including the nature of future ministry and mission with children and young people, noting that the College continues to be a central and necessary resource for work with children and young people. Discussions are ongoing and the decision to remove the annual grant at the end of 2026 has been extended until 2028;

- The college has hosted a wide range of youth and children's courses including 'Souled Out', Easter courses, Cwrs Haf and Anrefn Awst.

Canolfan Hyfforddi Coleg y Bala

Report of the trustees for the year ended 31 December 2025

Income generation
The primary sources of income continued to be the annual grant from The Presbyterian Church of Wales. The total income decreased from £212,978 in 2024 to £198,993 in 2025. The primary reasons for the decrease were decreases in, the grant from the Presbyterian Church of Wales from £122,441 in 2024 to £117,016 in 2025, in course and residential fees from £58,638 in 2024 to £53,978 in 2025 and in legacy income from £5,000 in 2024 to £nil in 2025.

Results
During the year, the funds of the College have been used to further the College objectives. The net outgoing funds for the year amounted to £38,982 (2024: incoming £17,202). The decrease in incoming resources is attributable to the decrease in income noted above and an increase in expenditure on charitable activities from £191,985 in 2024 to £234,173 in 2025. The results for the year are shown in the statement of financial activities on page 8.

Reserves policy
The funds available for use by the College are unrestricted. The trustees have determined that the unrestricted funds should be at a level to reflect a minimum of six month' worth of expenditure to ensure the future viability of the College in the event of unforeseen circumstances. At 31 December 2025, the level of unrestricted reserves exceeded 11 months' worth of expenditure excluding depreciation.

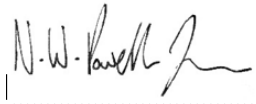
The trustees are satisfied that the financial position at the year-end is adequate to meet the on-going requirements of the College with the continued support of The Presbyterian Church of Wales. Following a review of its centres The Presbyterian Church of Wales has agreed to extend funding for Coleg y Bala until the end of 2028.

Risk management
The trustees are undertaking a review of the current risk register, and updating it to reflect the major risks to which the College is exposed and its risk management and internal control procedures in order to ensure that systems are in place to mitigate these risks.

Governance of the College
During 2025 the trustees met five times including a joint meeting with the Resources Department of the Presbyterian Church of Wales. On a day to day basis the College is administered by the staff at the College who liaise closely with the trustees when significant matters arise.

Public Benefit
In planning and reviewing its activities the College has considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

By order of the trustees



Rev Nan Powell-Davies - Trustee: .....

Date: 20 October 2026

Canolfan Hyfforddi Coleg y Bala

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the trustees

Rev Nan Powell-Davies - Trustee: .....

Date: 20 October 2026

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

Opinion

We have audited the financial statements of Canolfan Hyfforddi Coleg y Bala (the 'charity') for the year ended 31st December 2025 which comprise the Statement of Financial Activities, Balance Sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2025, and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in thestatement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Azets Audit Services
Chartered Accountants & Statutory Auditor
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
CF23 8AB

Date: 22 October 2026

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Canolfan Hyfforddi Coleg y Bala

Statement of financial activities for the year ended 31 December 2025

	Note	**2025** **£**	2024 £
Income from:			
Course and Residential Fees		**53,978**	58,638
Shop sales		**3,032**	2,184
Legacy		**-**	5,000
Donations		**16,161**	15,805
Grant from Presbyterian Church of Wales		**117,016**	122,441
Sundry income	2	**8,806**	8,910
Total		**198,993**	212,978
Expenditure on:			
Courses	3	**234,173**	191,985
Costs of generating funds**:**			
Shop costs		**3,802**	3,791
Total		**237,975**	195,776
Net income/(expenditure)		**(38,982)**	17,202
Reconciliation of funds:			
Total funds brought forward		**258,374**	241,172
Total funds carried forward	7	**219,392**	258,374

All recognised gains and losses have been included in the Statement of Financial Activities and the amounts included are derived from the continuing operations of the College.

The notes on pages to 10 to 17 form part of these financial statements

Canolfan Hyfforddi Coleg y Bala

Balance sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	6	73,487	79,075
Current assets			
Stock		1,306	1,133
Debtors and Prepayments		324	298
Short term deposits		195,000	215,000
Cash at bank and in hand		21,546	25,238
		218,155	241,669
Creditors: amounts falling due within one year	7		
Owed to The Presbyterian Church of Wales		64,609	49,074
Sundry creditors and accruals		7,641	13,296
		72,250	62,370
Net current assets		145,906	179,299
Total assets less current liabilities		219,392	258,374
Unrestricted funds	8	219,392	258,374

The financial statements on pages 10 to 17 were approved by the Board of Trustees on 20 October 2026 and signed on its behalf by:



..... Rev Nan Powell-Davies - Trustee

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2025

1 Principal accounting policies

Charity information
Canolfan Hyfforddi Coleg y Bala is an unincorporated organisation and a registered charity registered on 28 February 2008 (Charity No 524277). Its principal office is Coleg Y Bala, Ffordd Ffrydan, BALA, Gwynedd, LL23 7RY.

Basis of preparation
The financial statements have been prepared on a going concern basis, under the historical cost convention, and in accordance with the applicable accounting standards in the United Kingdom, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (effective 1 January 2019, FRS 102 and in accordance with the Charities Act 2011, using consistently applied accounting policies. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to nearest £.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting
All funds held by the College are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Basis of consolidation
The financial statements are consolidated into the accounts of the Presbyterian Church of Wales. The results of subsidiaries acquired during the year are included from the effective date of acquisition.

Income policy
Income from donations and legacies is recognised on a receivable basis when there is sufficient certainty of receipt and of the value of the incoming resource can be measured with sufficient reliability. Grants receivable from the Presbyterian Church of Wales are included as income in the year of receipt. Courses and residential fees are recognised at the point of service. Sundry income is primarily bank interest which is accounted for on an accruals basis.

Notes to the financial statements for the year ended 31 December 2025

1 Principal accounting policies cont.

Recognition of expenditure
Expenditure is accounted for on an accruals basis and are inclusive of irrecoverable VAT.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Support costs are allocated on the basis of the estimated percentage allocation of staff time spent on the charitable activity of the College.

There has been no offsetting of assets and liabilities, or income and expenses.

Fixed assets
The cost of tangible fixed assets is the purchase cost, together with any incidental expenses of acquisition. Assets costing less than £3,000 are not capitalised. Fixed assets are subsequently recognised at net book value in accordance with the depreciation policy stated below.

Depreciation is charged by the straight line method to write down the cost of the assets to their residual value over their estimated useful life at the following rates per annum:

Property improvements	5%
Furniture, fittings and equipment	10% - 20%
Motor vehicles	20%

The economic useful lives and residual value of fixed assets are reviewed at the end of each accounting period. There has been no change in the estimated useful economic lives during the year.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments
Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Notes to the financial statements for the year ended 31 December 2025

1 Principal accounting policies cont.

Derecognition of financial assets
Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Stock
Stock is stated at the lower of cost and net realisable value.

Retirement benefits
The Charity participates in a defined benefit pension scheme operated by its parent charity, The Presbyterian Church Of Wales. The scheme is accounted for in the parent charity's accounts, The contributions paid by the Charity are accounted for as if the scheme were a defined contribution scheme as the Charity is unable to separately identify its share of the underlying assets or liabilities in the scheme. The scheme was closed to future accrual on 30 September 2022. As from 1 October 2022 active members were transferred to a defined contribution scheme administered by Cushon.

Taxation
As the College is a registered charity it is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried out in the furtherance of the College's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

Critical accounting estimates and judgements
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2025

2 Sundry income

	2025	2024
	£	£
Rent	**1,000**	1,000
Bank interest	**6,985**	4,949
Other income	**821**	2,961
	8,806	8,910

3 Expenditure

	Course staff costs	**Residential expenses**	**Support costs**	**Other Costs**	**2025**	**2024**
	£	**£**	**£**	**£**	**£**	**£**
Courses	35,963	48,389	80,641	69,180	234,173	191,985
Shop costs	-	-	-	3,802	3,802	3,791
Total	**35,963**	**48,389**	**80,641**	**72,982**	**237,975**	**195,776**

For the year ended 31 December 2024:

	Course staff costs	**Residential expenses**	**Support costs**	**Other Costs**	**2024**
	£	**£**	**£**	**£**	**£**
Courses	23,611	47,413	64,081	56,880	191,985
Shop costs	-	-	-	3,791	3,791
Total	**23,611**	**47,413**	**64,081**	**60,671**	**195,776**

Audit fees are paid by the Presbyterian Church of Wales.

Notes to the financial statements for the year ended 31 December 2025

Support costs

	2025 £	2024 £
Finance and administration staff costs	**23,975**	15,741
Office costs	**46,595**	38,269
Depreciation	**10,071**	10,071
	80,641	64,081

4 Net movement in funds

The net movement in funds is stated after charging/(crediting):	2025 £	2024 £
Depreciation of owned tangible fixed assets	**10,071**	10,071

5 Staff costs

	2025 £	2024 £
Wages and salaries	**55,436**	37,336
Social security costs	**4,502**	2,016
	59,938	39,352

There were no employees with emoluments above £60,000 (2024: nil)

	2025 Number	2024 Number
The average number of employees during the year was as follows.	**6**	5

No trustee received any remuneration for the services they provided as Trustee in either year.

No (2024: none) trustees had expenses paid or were reimbursed for expenses in the year.

All employees are contractually employees of the Presbyterian Church of Wales but staff costs attributable to the charity have been recharged and recognised in these financial statements.

Notes to the financial statements for the year ended 31 December 2025

6 Tangible assets

	Motor vehicles	Property Improvements	Furniture, Fittings and Equipment	Total
	£	£	£	£
Cost				
At 1 January 2025	12,590	556,640	185,090	754,320
Additions	-	-	4,482	4,482
At 31 December 2025	**12,590**	**556,640**	**185,090**	**758,802**
Accumulated Depreciation				
At 1 January 2025	12,590	556,640	106,015	675,245
Charge for year	-	-	10,071	10,071
At 31 December 2025	**12,590**	**556,640**	**116,086**	**685,316**
Net book value at 31 December 2025	-	-	**73,487**	**73,487**
At 31 December 2024	-	-	79,075	79,075

7 Creditors due within one year

	2025	2024
	£	£
Owed to the Presbyterian Church of Wales	**64,609**	49,074
Trade creditors	**4,318**	12,040
Accruals	**3,323**	1,256
	72,250	62,370

Notes to the financial statements for the year ended 31 December 2025

8 Total funds

	1 January 2025 £	Total incoming resources £	Total resources expended £	Balance 31 December 2025 £
Unrestricted	**258,374**	198,993	237,975	**219,392**

Prior year

	1 January 2024 £	Total incoming resources £	Total resources expended £	Balance 31 December 2024 £
Unrestricted	**241,172**	212,978	(195,776)	**258,374**

9 Pension costs

All employees at the College were eligible to become members of the Presbyterian Church of Wales final salary pension scheme. The scheme was closed to future accrual on 30 September 2022. All employees are eligible to join the Presbyterian Church of Wales defined contribution scheme administered by Cushon.

The final salary scheme provides benefits based on final pensionable pay, contributions being charged to the statement of financial activities so as to spread the cost of pensions over employees' working lives with the College/Presbyterian Church of Wales. Full details of the assumptions and valuation of the scheme are shown in the financial statements of The Presbyterian Church of Wales.

All employer contributions are paid by the Presbyterian Church of Wales. Contributions to the scheme by the College for the year amounted to £nil (2024: £nil).

Notes to the financial statements for the year ended 31 December 2025

10 Related party transactions

The College is the youth and children's training centre of the Presbyterian Church of Wales, Tabernacle Chapel, 81 Merthyr Road, Whitchurch, Cardiff, CF14 1DD. The trustees have considered the disclosure requirements of the Statement of Recommended Practice for Charities and consider that the transactions requiring disclosure are as follows:

(i) the Presbyterian Church of Wales has awarded a grant of £117,016 (2024: £122,441) for use on both revenue and capital expenditure for the year, £31,000 (2024: £31,000) of this was provided from the Candidates and Training Department of the Presbyterian Church of Wales;

(ii) the College has a creditor balance of £64,609 (2024: £49,074) at the year-end in relation to staff costs and credit card expenditure which the Presbyterian Church of Wales administers on its behalf;

(iii) The College has a creditor balance with Coleg Trefeca of £nil (2024: £9,293) at the year-end in relation to interest distributed due to Coleg Trefeca;

(iv) Two trustees (2024: one) of the College have an outstanding mortgage and car loan from the Presbyterian Church of Wales of £47,930 (2024: £44,354) at year end. Total interest of £1,818 (2024: £1,583) was payable to the Church in relation to these balances during the year.

The maximum car loan available is £6,500 (£8,500 for the purchase of an electric car) repayable over a maximum period of 5 years, at an interest rate of 3%. The car loans are unsecured loans. The maximum mortgage available is £200,000 repayable over a maximum period of 30 years, at an interest rate of 3%. There are certain exceptions to these terms within the mortgage rules set by the Church and each case will be considered on an individual basis. The mortgage is secured by a first charge against the property.

11 Parent charity and ultimate controlling party

The charity is a subsidiary of The Presbyterian Church of Wales (registered charity number 1132022). The parent charity has the power to appoint and remove the majority of the trustees and therefore exercises control over the charity. Consolidated financial statements incorporating the charity are prepared by The Presbyterian Church of Wales and may be obtained from the Charities commission website.

12 Agency Arrangements

The charity acts as an agent in facilitating Sunday chapel services for Emmaus. In the year ended 31 December 2025, the charity received £10,775 (2024: £5,605) from Emmaus donations and paid back £10,588 (2024: Nil) to the unregistered charity. An amount of £10,057 (2024: £10,588) was held in the charity's bank accounts at the year end in respect of amounts owed to Emmaus.

This arrangement is due to cease by the end of 2026.