PENCOED MINER'S WELFARE HALL

CHARITY

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2026

Charity number 524211

PENCOED MINER'S WELFARE HALL, CHARITY

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2026

CONTENTS **PAGE**

Trustees' Report	2
Independent Examiner's Report	6
Statement of Financial Activities (incorporating the Income and Expenditure Account)	7
Balance Sheet	8
Notes to the financial statements	9

PENCOED MINER'S WELFARE HALL, CHARITY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2026

The trustees, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Pencoed Welfare Institute
Charity registration number	524211
Principal Office and Registered Office	Welfare Hall Heol y Groes Pencoed Bridgend CF35 5PE

THE TRUSTEES

The trustees who served during the year were as follows:

Councillor John Butcher (Chairman)
Mrs Judith Butcher
Luke Fletcher MS
Mr Gordon Lewis
Mrs Wendy McDonald
Councillor John A Williams

Secretary	Mrs Judith Butcher
Independent examiner	Quiff Accountancy Limited 32 Rhodfa Mes Broadlands Bridgend CF31 5BF
Bankers	Natwest Bank PLC 28 Adare Street Bridgend CF31 1EN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees are appointed by the management committee and serve for one year after which period they may put themselves forward for re-appointment subject to approval at a General Meeting. The trustees meet bi-monthly or as agreed by the Committee. The charity is governed by a Deed of Trust adopted on 30 April 1965 and amended by deed of variation on 10 February 1987. The trustees abide by the charity's constitution which is revised periodically and was last updated on 15 December 2020.

The charity is run by the trustees and all decisions are made by them.

The charity reviews the risks to which it is exposed regularly and the trustees take steps to ensure that these risks are kept to a minimum.

OBJECTIVES AND ACTIVITIES

The core aim of the charity is

- Provision of facilities for such forms of recreation including physical exercise or other leisure-time occupation as are conductive to the improvement of the conditions of living of the inhabitants or the parish of Pencoed and the neighbourhood thereof and in particular (but not exclusively) such of the said inhabitants as are members of the mining community.

ACHIEVEMENTS AND PERFORMANCE

Operations at the hall continue as normal and the Trustees have met on several times throughout the year to keep up to date and deal with matters of routine business to ensure compliance and best value is maintained.

In the period under review the financial position of the Hall has improved and the annual accounts for 2025/2026 are showing a surplus. The Trustee group work cohesively to steer and control costs at the Hall as an operating business unit. The main hirer Selca Daycare Nursery continues successfully and offers a range of childcare services over a 50-week period. The hall is occupied every weekday until 9pm by the nursery and other regular users such as Indoor Bowls, Drama, Yoga and WI. The facilities are also available at weekends for private hire including users from a number of diverse community groups such as Crafters, Cardiomyopathy, Welsh and Staffordshire Bulldog Terriers, Fayres and parties. Baobab Bach operate the Drop In Community Pantry weekly using the lounge as a local hub.

Pencoed PAVVS has taken up the tenancy in the small office providing an appointment only system for pet vaccination and microchipping.

Hire rates - a 10% increase was agreed and implemented in October 2023 in part to reflect the increase in the cost-of-living and will be reconsidered at the 2026 AGM. In special circumstances concessions have been made to ensure that community users could use the facilities at the Hall and the Trustees recommend these concessions are maintained going forward.

Being mindful of the Trustee's responsibilities, a series of policies have been implemented with Risk Assessments for Fire, Health and Safety being carried out in December 2024. Both the Fire and Health & Safety Risk Assessments are undertaken annually with the Water Safety Assessment (Legionella) being completed on a bi-annual basis and this is next due in December 2027. An Access Audit was undertaken in autumn 2022

No major projects have been completed during the year to the interior of the hall but several projects are under consideration, and, some will require grant funding to proceed. The RAOB development at the rear of the hall is now completed with the new apartments fully occupied. The hall has benefitted from this with the resurfacing and lining of the enlarged carpark, a new perimeter wall and railings and a levelled path from the side Fire Exit to the front of the building.

The policy of using locally based contractors remains the goal and has proved to be cost effective as well as community and environmentally friendly, subject always to best value being achieved.

As Trustees we believe that the original aims of the Welfare Hall Founders continue to be achieved and we are pleased to recommend this report.

FINANCIAL REVIEW

The charity has experienced an increase in income over the year due to increase in hiring of the hall. The Trustees monitor the turnover and expenses closely and keep a tight rein on the costs incurred.

REPORTING ACCOUNTANTS

Quiff Accountancy Limited will continue in office as reporting accountants for the ensuing year.

Signed by order of the trustees

Registered Office:
Heol y Groes
Pencoed
Bridgend
CF35 5PE

J A Butcher

J A Butcher Secretary

DATE: 4th July 2026

PENCOED MINER'S WELFARE HALL, CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PENCOED MINEER'S WELFARE HALL

YEAR ENDED 31 MARCH 2026

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Charities Act 2011, I have compiled the financial statements of the company which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations your have given us.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charites Act; and
- to prepare accounts which accord with the accounting records, comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed on behalf of Quiff Accountancy Limited

Name S Howard on
Behalf of Quiff Accountancy Limited

Relevant professional qualification or body: FCCA

Date: 7 September 2026

Quiff Accountancy Limited
32 Rhodfa Mes
Broadlands
Bridgend
CF31 5BF

PENCOED MINER'S WELFARE HALL, CHARITY

STATEMENT OF FINANCIAL ACTIVITES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds	Restricted Funds	Total funds 31.03.2026	Total Funds 31.03.2025
INCOMING RESOURCES					
Income from					
Donations	2	-	-	-	-
Charitable activities	2	44,427	-	44,427	43,686
Investments	3	272	-	272	223
TOTAL		44,699	-	44,699	43,909
RESOURCES EXPENDED					
Expenditure on					
Charitable activities	4	33,458	-	33,458	32,832
Other	6	671	-	671	659
TOTAL		34,129	-	34,129	33,491
NET INCOME/(EXPENDITURE)	7	10,570	-	10,570	10,418
Reconciliation of funds					
Total funds brought forward		25,763	-	25,763	15,345
TOTAL FUNDS CARRIED FORWARD		36,333	-	36,333	25,763

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

PENCOED MINER'S WELFARE HALL, CHARITY

BALANCE SHEET

YEAR ENDED 31 MARCH 2026

	Note	Year ended 31.03.2026		Year ended 31.03.2025	
Fixed Assets	10		727		1,270
Current Assets					
Debtors	11	4,579		2,971	
Cash at bank		33,136		22,851	
		37,715		25,822	
Creditors:amounts falling due within one year	12	(2,109)		(1,329)	
Net Current Assets			35,606		24,493
Net Assets			36,333		25,763
Funds					
Restricted Income funds			-		-
Unrestricted income funds	13		36,333		25,763
Total Funds	14		36,333		25,763

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Charity Act (the Act) relating to the audit of the financial statements for the year by virtue of section 477 of the Companies Act, and that no member or members have requested an audit pursuant to section 476 of the Companies Act.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records and
- preparing the financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the 31 August 2026 and are signed on their behalf by:

Cllr J Butcher (Chairman)
Trustee

Mrs J A Butcher (Secretary)
Trustee

John A Williams (Treasurer)
Trustee

Luke Fletcher MS
Trustee

Mr Gordon Lewis
Trustee

Mrs Wendy McDonald
Trustee

Charity Number: 524211

The notes on pages 9 to 12 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice:Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property	33.33% straight line basis
Building improvements	30% straight line basis
Office equipment	25%-30% straight line basis

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

2. Donations and Charitable activities

	Total unrestricted funds £	Total restricted funds £	Total funds 2026 £	Total funds 2025 £
Charitable activities				
Hire of Hall	44,427	-	44,427	43,686
Grants receivable				
Bridgend County Borough Council	-	-	-	-
	44,427	-	44,427	43,686

3. Investment income

	Total unrestricted funds £	Total restricted funds £	Total funds 2026 £	Total funds 2025 £
Bank interest receivable	272	-	272	223
	272	-	272	223

4. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2026 £	Total funds 2025 £
Pencoed Welfare Hall	30,706	2,752	33,458	32,832
	-	-	-	-
	30,706	2,752	33,458	32,832

5. Support Cost Allocation

The support costs have been allocated on the following basis:

		Cost £
Printing, postage and stationery	Usage basis	-
Bookkeeping	Floor area basis	981
Telephone	Usage basis	346
Computer and software	Usage basis	205
Licences	Usage basis	224
Training costs	Usage basis	453
Refreshments	Usage basis	-
Depreciation	Usage basis	543
		2,752

6. Support costs

	Unrestricted Funds £	Total funds 2026 £	Total funds 2025 £
Governance			
Accountancy fees	624	624	624
AGM	-	-	-
Bank charges	-	-	-
ICO Subscription	47	47	35
	671	671	659

2. Donations and Charitable activities

	Total unrestricted funds £	Total restricted funds £	Total funds 2026 £	Total funds 2025 £
Charitable activities				
Hire of Hall	44,427	-	44,427	43,686
Grants receivable				
Bridgend County Borough Council	-	-	-	-
	44,427	-	44,427	43,686

3. Investment income

	Total unrestricted funds £	Total restricted funds £	Total funds 2026 £	Total funds 2025 £
Bank interest receivable	272	-	272	223
	272	-	272	223

4. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2026 £	Total funds 2025 £
Pencoed Welfare Hall	30,706	2,752	33,458	32,832
	-	-	-	-
	30,706	2,752	33,458	32,832

5. Support Cost Allocation

The support costs have been allocated on the following basis:

		Cost £
Printing, postage and stationery	Usage basis	-
Bookkeeping	Floor area basis	981
Telephone	Usage basis	346
Computer and software	Usage basis	205
Licences	Usage basis	224
Training costs	Usage basis	453
Refreshments	Usage basis	-
Depreciation	Usage basis	543
		2,752

6. Support costs

	Unrestricted Funds £	Total funds 2026 £	Total funds 2025 £
Governance			
Accountancy fees	624	624	624
AGM	-	-	-
Bank charges	-	-	-
ICO Subscription	47	47	35
	671	671	659

11. Debtors:Amounts falling due within one year

	Total unrestricted funds £	Total restricted funds £	Total funds 2026 £	Total funds 2025 £
Trade debtors	2,958	-	2,958	1,408
Prepayments	1,621	-	1,621	1,563
	4,579	-	4,579	2,971

12. Creditors:Amounts falling due within one year

	Total unrestricted funds £	Total restricted funds £	Total funds 2026 £	Total funds 2025 £
Trade creditors	816	-	816	234
PAYE & Pension liability	-	-	-	6
Accruals	1,293	-	1,293	1,089
	2,109	-	2,109	1,329

13. Movement in funds

	At 01.04.25 £	Incoming resources £	Expenditure £	At 31.03.26 £
General funds	25,763	44,699	34,129	36,333
Restricted funds	-	-	-	-
	25,763	43,909	33,491	25,763

14. Analysis of Net Assets between Funds

	Unrestricted funds £	Restricted funds £	Year ended 31.03.26 £	Year ended 31.03.25 £
Fixed assets	727	-	727	1,270
Debtors	4,579	-	4,579	2,971
Cash at Bank and in hand	33,136	-	33,136	22,851
Other Net Current liabilities	(2,109)	-	(2,109)	(1,329)
	36,333	-	36,333	25,763

PENCOED MINER'S WELFARE HALL, CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
INCOMING RESOURCES		
Income		
Donations	44,427	43,686
Grant – Bridgend County Borough Council	-	-
	44,427	43,686
Investment income		
Deposit account interest received	272	223
	272	223
Total incoming resources	44,699	43,909
RESOURCES EXPENDED		
Costs of generating funds – Charitable activities		
Wages	11,672	11,641
Pension	584	581
Rates and water	1,807	1,075
Light and heat	7,179	6,271
Insurance	2,139	1,914
Equipment hire	661	574
Repairs	1,131	275
Cleaning	1,305	1,170
Premises expenses	1,978	3,082
Professional fees - Watts & Morgan letting fee	-	825
Electrical Maintenance	311	967
Fire safety inspection	1,831	1,612
Gas inspections	108	145
Bad debts	-	46
Governance costs		
Accountancy	624	624
Bank charges	-	-
Subscriptions – ICO	47	35
	31,377	30,837
Support costs		
Management		
Postage and stationery	-	-
Bookkeeping	981	1,062
Telephone	346	353
Depreciation	543	543
Licences and subscriptions	224	169
Computers and software	205	120
Training Costs	453	407
Refreshments	-	-
	2,752	2,654
Total resources expended	34,129	33,491
NET PROFIT	10,570	10,418

This page does not form part of the statutory financial statements