Llandybie Public Memorial Hall

Trustee Annual Report for 2025

Throughout 2025, the Trust has continued to manage its financial affairs responsibly. Despite significant increases in utility costs, which necessitated an adjustment to our hire charges, the community has been understanding, particularly given the similar increases experienced in household utility bills.

Regrettably, the Post Office service provided at the Hall continues to operate at a financial loss and currently does not generate sufficient income to cover staff salaries. Nevertheless, we recognise that this remains an essential and highly valued service for the community of Llandybie.

Looking ahead to 2026, we anticipate further financial challenges, particularly as a result of increases in the National Minimum Wage and employers' National Insurance contributions from April. These additional costs will place further pressure on the long-term sustainability of the service.

Our regular hirers remain extremely important to the continued viability of the Hall and the services we provide. Although some groups have sought more affordable alternative accommodation, we greatly appreciate the understanding shown by the wider community and our remaining groups regarding the need for hire charges to contribute towards the Hall's operational costs.

We remain committed to working in partnership with the Health Board and Carmarthenshire County Council to provide important services to the local community, many of which are hosted at the Hall.

The Hall also continues to provide a welcoming venue for a wide variety of private celebrations and events, including birthdays, anniversaries and weddings.

Local instructors continue to provide fitness and wellbeing opportunities at the Hall, offering a variety of classes for members of the community.

The Youth Club remains active every Thursday evening and regularly attracts approximately 25 young people from the village. It provides an important opportunity for young people to socialise, take part in activities and experience new opportunities.

In preparation for 2026, we have implemented a staffing restructure to ensure that the opening and closing of the Hall can continue to be adequately covered.

We are also considering two significant capital projects: a major overhaul of the main roof and an upgrade of the electrical system throughout the site. Both projects will involve substantial expenditure and are likely to place considerable pressure on the Trust's financial reserves.

During the year, Sammy Davies stepped down as a Trustee. We would like to thank Sammy for their contribution to the Hall and its work.

We continue to encourage more members of the community to attend committee meetings and contribute their ideas and views to the future governance and development of Llandybie Public Memorial Hall.

Ann Richards
On behalf of the Board of Trustees

Independent Examiner's Report to the Trustees of Llandybie Public Memorial Hall

I report on the financial statements of the Charity on pages 6 to 12 for the year ended 31st December 2025

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-
a) examine the accounts under section 145 of the Act;
b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements , and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit , and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination, I can confirm that

1) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements
(i) to keep accounting records in accordance with section 130 of the Act;
(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;
(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities
have not been met; or
to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Neil C Barrett f.c.p.a.
Waltwood Accountants
46 Gurnos Road
Ystalyfera
Swansea
SA9 2HY

Date: 8/9/26

Llandybie Public Memorial Hall
Statement of Financial Activities for the year ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31st Dec 2025 Total Funds £	31st Dec 2024 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	1,699	-	1,699	28,299
Investment income	3	923	-	923	923
Incoming resources from charitable activitie	4				
Charitable activities		79,505	-	79,505	81,348
Total incoming resources		82,127	-	82,127	110,570
RESOURCES EXPENDED					
Charitable activities	5				
Charitable activities		76,170	-	76,170	66,558
Governance costs	6	5,520	-	5,520	3,140
Other resources expended	7	-	-	-	-
Total resources expended		81,690	-	81,690	69,698
NET INCOMING/(OUTGOING) RESOURCES		437	-	437	40,872
RECONCILIATION OF FUNDS					
Total funds brought forward		776,743	3,267	780,010	739,138
TOTAL FUNDS CARRIED FORWARD		777,180	3,267	780,447	780,010

The notes form part of these financial statements

Llandybie Public Memorial Hall
Balance Sheet at
31 December 2025

	Notes	31st Dec 2025 £	31st Dec 2024 £
FIXED ASSETS			
Tangible assets	10	681,417	666,990
CURRENT ASSETS			
Stocks	11	285	285
Debtors	12	2,909	3,909
Cash at bank and in hand		97,337	111,835
		100,531	116,029
CREDITORS			
Amounts falling due within one year	13	(1,501)	(3,009)
NET CURRENT ASSETS		99,030	113,020
TOTAL ASSETS LESS CURRENT LIABILITIES		780,447	780,010
NET ASSETS		780,447	780,010
FUNDS	14		
Unrestricted funds:			
General fund		218,204	217,767
Revaluation surplus		558,976	558,976
		777,180	776,743
Restricted funds:			
Main Grant		3,267	3,267
TOTAL FUNDS		780,447	780,010

The financial statements were approved by the Board of Trustees on 8/9/26 and were signed on its behalf by:

[redacted]
S Davies - Trustee

[redacted]
A Richards -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% reducing balance
Computer equipment	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Llandybie Public Memorial Hall
Detailed Statement of Financial Activities for the year ended 31 December 2025

	31st Dec 2025 £	31st Dec 2024 £
INCOMING RESOURCES		
Voluntary income		
Other Grants & Donations	-	-
Llandybie Media Resource Centre	-	-
Main Grants	1,699	28,299
Investment income		
Deposit account interest	923	923
Incoming resources from charitable activities		
Hire of hall and sundry income	66,640	69,681
Post Office income	12,865	11,667
Total income	82,127	110,570
RESOURCES EXPENDED		
Charitable activities		
Catering, kitchen and bar purchases	-	-
Post Office purchases	-	-
Wages and staff pensions	37,261	38,636
Repairs, renewals and cleaning	13,012	7,332
Sundry expenses	165	50
Light and heat	12,634	11,637
Training	168	-
Water rates	818	1,005
Fire safety and alarms	1,045	2,263
Telephone and office expenses	2,591	2,170
Licences	-	-
Depreciation	5,573	754
Governance costs		
Honaria	4,200	2,400
Professional fees (including accountancy)	1,320	740
Bank interest	-	-
Other resources expended		
Hall improvements and capital expenditure	-	-
Support costs		
Management		
Insurance	2,903	2,711
Finance		
Bank charges	-	-
Total resources expended	81,690	69,698
Net income / (expenditure)	437	40,872

2. VOLUNTARY INCOME

	Unrestricted funds	Restricted funds	31st Dec 2025	31st Dec 2024
	£	£	£	£
Other Grants & Donations	-	-	-	-
Llandybie Media Resource Centre	-	-	-	-
Main Grants	1,699	-	1,699	28,299
	1,699	-	1,699	28,299

3. INVESTMENT INCOME

	31st Dec 2025	31st Dec 2024
	£	£
Deposit account interest	923	923
	923	923

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	31st Dec 2025	31st Dec 2024
	£	£	£	£
Hire of hall and sundry income	66,640	-	66,640	69,681
Post Office income	12,865	-	12,865	11,667
	79,505	-	79,505	81,348

5. CHARITABLE ACTIVITIES COSTS

	Unrestricted funds	Restricted funds	31st Dec 2025	31st Dec 2024
	£	£	£	£
Catering, kitchen and bar purchases	-	-	-	-
Post Office purchases	-	-	-	-
Wages and staff pensions	37,261	-	37,261	38,636
Repairs, renewals and cleaning	13,012	-	13,012	7,332
Sundry expenses	165	-	165	50
Light and heat	12,634	-	12,634	11,637
Training	168	-	168	-
Water rates	818	-	818	1,005
Fire safety and alarms	1,045	-	1,045	2,263
Telephone and office expenses	2,591	-	2,591	2,170
Licences	-	-	-	-
Depreciation	5,573	-	5,573	754
Insurance	2,903	-	2,903	2,711
Bank charges	-	-	-	-
	76,170	-	76,170	66,558

6. GOVERNANCE COSTS

	Unrestricted funds	Restricted funds	31st Dec 2025	31st Dec 2024
	£	£	£	£
Honaria	4,200	-	4,200	2,400
Professional fees (including accountancy)	1,320	-	1,320	740
Bank interest	-	-	-	-
	5,520	-	5,520	3,140

7. OTHER RESOURCES EXPENDED

	Unrestricted funds	Restricted funds	31st Dec 2025	31st Dec 2024
	£	£	£	£
Hall improvements and capital expenditure	-	-	-	-
	-	-	-	-

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for this year nor for the prior year .

Trustees' Expenses
There were no trustees' expenses paid for this year nor for the prior year.

9. STAFF COSTS

	31st Dec 2025	31st Dec 2024
	£	£
Wages and salaries	37,261	38,636
	37,261	38,636

The average monthly number of employees during the year was as follows:

	31st Dec 2025	31st Dec 2024
	£	£
Average number of employees	2	2
	2	2

10. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Computer equipment	Totals
COST				
Opening	664,529	24,595	3,101	692,225
Additions	-	23,296	-	23,296
Grants received	-	(3,296)	-	(3,296)
Closing	664,529	44,595	3,101	712,225
DEPRECIATION				
Opening	-	22,553	2,682	25,235
Charge for year	-	5,510	63	5,573
Closing	-	28,063	2,745	30,808
NET BOOK VALUE AT				
31st Dec 2025	664,529	16,532	356	681,417
31st Dec 2024	664,529	2,042	419	666,990

11. STOCKS

	31st Dec 2025	31st Dec 2024
	£	£
Stocks	285	285
	285	285

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st Dec 2025	31st Dec 2024
	£	£
Amounts recoverable on contract	2,909	3,909
Prepayments	-	-
	2,909	3,909

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31st Dec 2025	31st Dec 2024
	£	£
Trade creditors	3,009	3,009
Wages creditor	-	-
	3,009	3,009

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31st Dec 2025	31st Dec 2024
	£	£	£	£
Fixed assets	681,417	-	681,417	666,990
Current assets	97,264	3,267	100,531	116,029
Current liabilities	(1,501)	-	(1,501)	(3,009)
	777,180	3,267	780,447	780,010