AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

REGISTERED CHARITY: 523880

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2025

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

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AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Status:	Ammanford & District Miners Welfare Association is an unincorporated association and is established by Deed of Trust.
Address of Charity:	13 Wind Street Ammanford Carmarthenshire SA18 3DN
Trustees:	Mr A W Jones Mr P Evans Mr R Murray
Bankers:	Barclays Bank PLC 9 College Street Ammanford Carmarthenshire
Independent Examiners:	Pritchard, Evans & Co. 21 Carmarthen Street Llandeilo Carmarthenshire SA19 6AN

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

FINANCIAL STATEMENTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2025

Structure, governance and management

Ammanford & District Miners Welfare Association is an unincorporated association established by a Deed of Trust. Its objects are to promote the social wellbeing, recreation and conditions of living of workers in or about coal mines in the Ammanford & District area.

Objects and activities

The charity's principal activity is to provide and maintain premises to promote the social wellbeing and recreation of workers in or about coal mines in the Ammanford & District area.

Achievements and performance

The results of the charity are shown in the Statement of Financial Activities on page 4. The net outgoing resources of the charity amounted to £18,846 (2024 – net outgoing resources £7,721).

Throughout 2025, premises were provided under an occupational license to the Ammanford District Miners Welfare Association Social Club Limited. The company has an agreement to pay any net profits to the Trust under Deed of Covenant, and in 2025 £nil (2024 - £nil) was paid. The income received under the occupational licence was £22,850 (2024 - £22,117). The Trust also received rental income from the letting of a shop and flat and hire of rooms of £12,494 (2024 - £14,666). Income of £2,379 has been received from the lease of ground to the County Council (2024 - £2,402).

The Trustees would like to thank all who continue to donate items of memorabilia to the Heritage Centre which continues to provide space for community groups to meet and get a flavour of the mining experience as it was conducted in the local area.

Reserves policy

The Trustees consider it necessary to retain a minimum of £75,000 as reserves to ensure the sustainability of the charity's activities.

(Continued...)

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

FINANCIAL STATEMENTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2025
(Continued)

Responsibilities of the trustees

The trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the net incoming or outgoing resources of the Charity for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are also responsible for:

- keeping proper accounting records;
- safeguarding the Charity's assets;
- taking reasonable steps for the prevention and detection of fraud.

A. W Jones

Mr AW Jones

Date approved: 8th September 2026

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

FINANCIAL STATEMENTS

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Ammanford & District Miners Welfare Association

We report on the accounts of the Trust for the year ended 31st December 2025, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the Act and to state, on the basis of procedures specified by the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:-

1) which gives us reasonable cause to believe that in any material respect the requirements
   a) to keep accounting records in accordance with section 130 of the Act; and
   b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

   have not been met; or
2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pritchard, Evans & Co.

Pritchard,Evans & Co.
Independant Accountants
21 Carmarthen Street
Llandeilo
Carmarthenshire

8th September 2026

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total for year 2025 £	Total for year 2024 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	-	-	-	-
Charitable activities	3	-	14,873	14,873	17,068
Other trading activities	4	-	23,860	23,860	23,497
Investments	5	-	2,585	2,585	2,873
Other	6	-	6,505	6,505	1,209
Total incoming resources		-	47,823	47,823	44,647
Resources expended					
Expenditure on:					
Raising funds	7	4,258	35,609	39,867	35,663
Charitable activities	8	-	23,060	23,060	14,204
Other	9	-	3,742	3,742	2,501
Total resources expended		4,258	62,411	66,669	52,368
Net (expenditure)/income before investment gains/(losses)		(4,258)	(14,588)	(18,846)	(7,721)
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure) for the period		**(4,258)**	**(14,588)**	**(18,846)**	**(7,721)**
Transfers between funds		-	-	-	-
Net movement in funds		**(4,258)**	**(14,588)**	**(18,846)**	**(7,721)**
Total funds brought forward		**83,410**	**283,017**	**366,427**	**374,148**
Total funds carried forward		**79,152**	**268,429**	**347,581**	**366,427**

AMMANFORD & DISTICT MINERS WELFARE ASSOCIATION

BALANCE SHEET

AS AT 31ST DECEMBER 2025

	Notes		2025 £		2024 £
FIXED ASSETS					
Tangible assets	10		119,041		128,488
CURRENT ASSETS					
Debtors	11	10,668		13,605	
Cash at bank and in hand		221,381		225,748	
		232,049		239,353	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	12	(3,509)		(1,412)	
NET CURRENT ASSETS			228,540		237,941
NET ASSETS	13		347,581		366,429
FUNDS					
Income Funds					
Restricted income funds	14		79,152		83,410
Unrestricted funds			268,429		283,019
			347,581		366,429

Approved by the board of trustees and signed on its behalf by

Mr A W Jones

Date approved: 8th September 2026

AMMANFORD &DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICIES

a) **Basis of preparation and assessment of going concern.**

The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

c) Income and expenditure is included net of value added tax.

d) Depreciation is provided in equal installments to write off the cost of fixed assets over their anticipated useful lives. The following rates have been applied:-
Freehold property – 2.5% on cost per annum
Fixtures,fittings & equipment – 10% on cost per annum.

e) Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which they are receivable.

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total for year 2025 £	Total for year 2024 £
2. DONATIONS AND LEGACIES				
Ammanford District Miners Welfare Association Social Club Ltd	-	-	-	-
	-	-	-	-
3. CHARITABLE ACTIVITIES				
Rents receivable	-	12,494	12,494	14,666
Lease of car park	-	2,379	2,379	2,402
	-	14,873	14,873	17,068

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total for year 2025 £	Total for year 2024 £
4. OTHER TRADING ACTIVITIES				
Hire of Room & Hall	-	1,010	1,010	1,380
Occupational Licence & Expenses	-	22,850	22,850	22,117
	-	23,860	23,860	23,497
5. INVESTMENTS				
Bank Interest	-	2,585	2,585	2,873
6. OTHER				
Sundry income	-	797	797	709
Government and other grants	-	1,030	1,030	500
Insurance proceeds	-	4,678	4,678	-
	-	6,505	6,505	1,209
7. RAISING FUNDS				
Heritage Centre expenditure	-	2,336	2,336	1,575
Rates & Water	-	2,421	2,421	2,265
Heat & Light	-	13,316	13,316	13,248
Insurance	-	5,165	5,165	4,752
Repair & Maintenance	-	6,820	6,820	3,594
Depreciation	4,258	5,189	9,447	9,694
Cleaning	-	362	362	535
Sky TV Subscription	-	-	-	-
	4,258	35,609	39,867	35,663
8. CHARITABLE ACTIVITIES				
Ammanford District Miners Welfare Association Social Club Limited	-	22,860	22,860	12,550
Ammanford Town Band	-	-	-	50
Sue Ladd & Friends	-	50	50	50
Christmas gifts	-	-	-	1,554
Frances Butcher	-	25	25	-
Ammanford Food Bank	-	125	125	-
	-	23,060	23,060	14,204

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

9. OTHER

Trustees & Ballot Expenses	-	700	700	700
Accountancy Fees	-	1,400	1,400	1,365
Bank Charges	-	(47)	(47)	(177)
Sundry Expenses	-	1,466	1,466	519
Computer Maintenance	-	-	-	-
Printing & Stationery	-	223	223	94
	-	3,742	3,742	2,501
Number of Trustees who were paid expenses			3	4

10. TANGIBLE FIXED ASSETS

	Restricted		Unrestricted		Total
	Freehold Property	Furniture Ftgs & Eqpt	Freehold Property	Furniture Ftgs & Eqpt	
	£	£	£	£	£
COST					
At 1st January 2025	170,321	44,238	119,927	258,076	592,562
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31st December 2025	170,321	44,238	119,927	258,076	592,562
DEPRECIATION					
At 1st January 2025	86,911	44,238	93,825	239,100	464,074
Charge for the year	4,258	-	1,175	4,014	9,447
Disposals	-	-	-	-	-
As at 31st December 2025	91,169	44,238	95,000	243,114	473,521
NET BOOK VALUE					
As at 31st December 2025	79,152	-	24,927	14,962	119,041
As at 31st December 2024	83,410	-	26,102	18,976	128,488

AMMANFORD & DISTRICT MINERS WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

11. DEBTORS

	2025	2024
	£	£
Prepayments	912	862
Value Added Tax	1,423	4,449
Lease Car Park Spaces	2,279	2,302
Ammanford District Miners Welfare Association Social Club Ltd	6,054	5,992
	10,668	13,605

12. CREDITORS

Accruals	1,400	1,042
Trade creditors	2,109	370
Value Added Tax	-	-
	3,509	1,412

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted income funds 2025	General funds 2025	Total funds 2025	Total funds 2024
	£	£	£	£
Tangible fixed assets	79,152	39,889	119,041	128,488
Current assets	-	232,049	232,049	239,353
Current liabilities	-	(3,509)	(3,509)	(1,412)
Net assets at 31st December 2025	79,152	268,429	347,581	366,429

14. RESTRICTED INCOME FUNDS

	Balance 01/01/25	Incoming Resources	Outgoing Resources	Transfers	Balance 31/12/25
		£	£	£	£
Carmarthenshire County Council (Phase I building works)	33,692	-	1,774	-	31,918
Coalfield Regeneration Trust (Phase II building works)	49,713	-	2,484	-	47,229
Carmarthenshire County Council (IT and Lift equipment)	5	-	-	-	5
	83,410	-	4,258	-	79,152