

HAGLEY COMMUNITY ASSOCIATION

COMMITTEE MEMBERS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

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HAGLEY COMMUNITY ASSOCIATION
COMMITTEE MEMBERS' REPORT
FOR THE YEAR ENDED 31st MARCH 2025

The members of the committee present their report and accounts for the year ended 31st March 2025

Structure, governance and management

The trustees, named in the lease of the land on which the community centre is built, are chosen by Hagley Parish Council and are presently R. Hemmings and J. Austin.

The Association is administered by a committee, elected annually by the members of the Association. Under charities legislation committee members are also deemed to be trustees.

The following have served since the last annual general meeting.

| | |
|--------------|---------------------------------------|
| S. Collella | (Chairman) |
| R. Seabury | (President) |
| A. Templar | ((Secretary) |
| A. Hess | (Treasurer) |
| N. Templar | (Bookings Officer) |
| N. Smart | (Maintenance) |
| A. Akers | (Village News Editor and Advertising) |
| D. Trewin | |
| P. Hollis | |
| C. Rees | (Village News Distribution) |
| A, Hipkiss | |
| A, Carpenter |) |
| T. Roe |) Co-opted 8 th April 2025 |
| C. Jones |) |

The Committee expresses its thanks and appreciation to all who support the Association.

Objectives of the charity

The Association's objectives, as defined by the constitution, are to promote for the benefit of the inhabitants of Hagley a common effort to advance education and to provide facilities for social welfare and to maintain a community centre for activities promoted by the Association.

HAGLEY COMMUNITY ASSOCIATION

COMMITTEE MEMBERS' REPORT

FOR THE YEAR ENDED 31st MARCH 2025 (Continued)

Review of activities

The committee are delighted the Centre continued to be well used by many local individuals and groups and bookings remain strong. Progress has been made with regard to the redevelopment of the Centre. Unfortunately, demand for advertising in the Village News has reduced due to businesses making more use of Social Media. The rebuild programme is under constant review and, during the year, the Hall has been repainted; new light fittings have been installed and a new improved insulated roof has been authorised together with improvements to internal doors and fittings.

Review of the financial position

The financial statements show a surplus for the year of £10,795 (2024 - £10,949) Income from the hire of the Hall has shown a welcome increase. As stated above, advertising income from the Village News has again sadly declined this year but, although costs have been stabilised a small loss for the year has again occurred. Bank interest has made a useful contribution and day to day running costs continue to be well controlled, Unfortunately, major problems occurred with the heating system which required major expenditure.

Reserves policy


The Association needs a reasonable level of reserves to ensure adequate funds are available to cover any urgent repairs to the centre building should they occur. Surplus resources are neither substantial nor available for long term investment and, therefore, a bank deposit account is deemed an appropriate investment.

Public benefit

We confirm we had regard to the Charity Commission guidance on public benefit.

This report was approved by the Board of Trustees at its meeting on 21st October 2025 and signed on its behalf

**S. Colella
Chair**



HAGLEY COMMUNITY ASSOCIATION
COMMITTEE MEMBERS' REPORT
FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

Review of activities

The committee has reviewed the accounts and the development of the Association's income and expenditure and has agreed to the accounts reduced due to the impact of the current economic conditions.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAGLEY COMMUNITY ASSOCIATION

I report to the charity trustees on my examination of the accounts for the year ended 31st March 2025 which are set out on page 4

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act)

I report in respect of my examination of the Association's accounts carried out under section 145 of The Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of The Act.

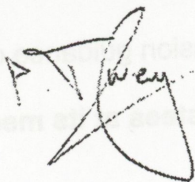
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the charity as required by Section 130 of The Act; or
- (2) The accounts do not accord with these records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul J Tivey FCA FCCA



Independent Examiner
Chartered Accountant
Pinfields Limited
57 Worcester Road
Bromsgrove
B61 7DN

Dated: 21st October 2025

HAGLEY COMMUNITY ASSOCIATION

Statement of Assets and Liabilities

Year ended 31st March 2025

| | 2025 | 2024 |
|--|---------|---------|
| Balances at Bank | | |
| Current Account | 23,831 | 12,106 |
| Deposit Account | 11,027 | 10,906 |
| Rebuild Account | 8,226 | 8,226 |
| Savings Account | 0 | 300,000 |
| 95 day Notice account | 301,768 | |
| 32 day Notice account | 67,234 | 65,609 |
| Village Market account | 0 | 4,444 |
| | 412,086 | 401,291 |
| Assets | | |
| Fixed Assets | 20,404 | 20,404 |
| Debtors and Prepayments | 1,091 | 1,450 |
| | 21,495 | 21,854 |
| Liabilities | | |
| Creditors | 7,437 | 10,878 |
| Total Assets less Current Liabilities | 426,144 | 412,267 |

HAGLEY COMMUNITY ASSOCIATION

Receipts and Payments Account

Year ended 31st March 2025

| | Unrestricted Funds | Restricted Funds | Total | 2024 Total |
|--------------------------------------|-----------------------|---------------------|----------------|----------------|
| Income | | | | |
| Hall Hire Receipts | 30,339 | | 30,339 | 24,435 |
| Hall Hire Deposits Received | 504 | | 504 | - |
| Village News Advertising | 23,713 | | 23,713 | 25,081 |
| Hagley Village Market fees | 5,510 | | 5,510 | 4,990 |
| legacy | 5,404 | | 5,404 | 707 |
| Bank interest | 14,374 | | 14,374 | 10,657 |
| Grants | - | | - | - |
| | 79,844 | - | 79,844 | 65,869 |
| Expenses | | | | |
| Rates | 95 | | 95 | 92 |
| Insurances | 2,322 | | 2,322 | 2,320 |
| Light, Heat and Water | 3,844 | | 3,844 | 4,048 |
| Repairs and Maintenance | 21,375 | | 21,375 | 7,713 |
| Cleaning and trade waste | 11,895 | | 11,895 | 10,982 |
| Booking expenses | 1,032 | | 1,032 | 576 |
| Village News | 24,368 | | 24,368 | 25,272 |
| Hall Hire Deposits Refunded | 754 | | 754 | 583 |
| Booking refunds | 815 | | 815 | 526 |
| Market Expenses | 216 | | 216 | 2,509 |
| Miscellaneous Expenses | 2,002 | | 2,002 | - |
| Planning application | - | | - | 300 |
| Independent Examiner Fee | 330 | | 330 | |
| | 69,048 | - | 69,048 | 54,921 |
| Surplus of Receipts over Expenditure | 10,795 | - | 10,795 | 10,948 |
| Add: Cash Funds at 1st April 2024 | 401,291 | - | 401,291 | 390,343 |
| Cash Funds at 31st March 2025 | 412,086 | - | 412,086 | 401,291 |