

**HAGLEY COMMUNITY ASSOCIATION**

**COMMITTEE MEMBERS' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**HAGLEY COMMUNITY ASSOCIATION**  
**COMMITTEE MEMBERS' REPORT**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

The members of the committee present their report and accounts for the year ended 31<sup>st</sup> March 2024

**Structure, governance and management**

The trustees, named in the lease of the land on which the community centre is built, are chosen by Hagley Parish Council and are presently R. Hemmings and J. Austin. Under charities legislation committee members are also deemed to be trustees.

The Association is administered by a committee, elected annually by the members of the Association. The following have served since the last annual general meeting.

S.Colella (Chairman)  
R. Seabury  
A. Templar (Secretary)  
A. Hess (Treasurer)  
N. Templar (Bookings Officer)  
N. Smart (Maintenance)  
E. Sprason  
D. Trewin (Village News Distribution)  
P. Hollis (Coopted May 2023)  
C. Rees (Coopted August 2023)  
M. Griffiths (Coopted October 2023)

The Committee expresses its thanks and appreciation to all who support the Association.

**Objectives of the charity**

The Association's objectives, as defined by the constitution, are to promote for the benefit of the inhabitants of Hagley a common effort to advance education and to provide facilities for social welfare and to maintain a community centre for activities promoted by the Association.

**Review of activities**

Normal use of the Centre continues and publication of the Village News has continued to make a valuable contribution to Association funds.

**HAGLEY COMMUNITY ASSOCIATION**  
**COMMITTEE MEMBERS' REPORT**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024 (Continued)**

**Review of the financial position**

The financial statements show a surplus for the year of £10,948 (2023 - £2,907) Income from the hire of the Hall has now fully recovered from the Covid 19 outbreak. Advertising income from the Village News has sadly declined this year, whilst costs have risen resulting in a small loss for the year. As a result of increases in the rates paid by banks to savers, a useful amount of interest has been earned - £10,657. Running costs continue to be well controlled,

The rebuild programme is under constant review.

**Reserves policy**

The Association needs a reasonable level of reserves to ensure adequate funds are available to cover any urgent repairs to the centre building should they occur. Surplus resources are neither substantial nor available for long term investment and, therefore, a bank deposit account is deemed an appropriate investment.

**Public benefit**

We confirm we had regard to the Charity Commission guidance on public benefit.

**This report was approved by the Board of Trustees at its meeting on xxth January 2024 and signed on its behalf**

**S. Colella**  
**Chair**



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAGLEY COMMUNITY ASSOCIATION

I report to the charity trustees on my examination of the accounts for the year ended 31<sup>st</sup> March 2024, which are set out on page 4.

## Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act)

I report in respect of my examination of the Association's accounts carried out under section 145 of The Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section (5)(b) of The Act.

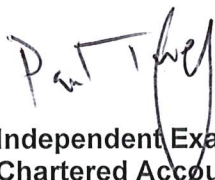
## Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the charity as required by Section 130 of The Act; or
- (2) The accounts do not accord with these records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul J Tivey FCA FCCA

  
**Independent Examiner**  
**Chartered Accountant**  
Pinfields Limited  
57 Worcester Road  
Bromsgrove  
B61 7DN

Dated: 26/11/2024

## HAGLEY COMMUNITY ASSOCIATION

### Receipts and Payments Account

Year ended 31st March 2024

	Unrestricted Funds	Restricted Funds	Total	2023 Total
<b>Income</b>				
Hall Hire Receipts	24,435		24,435	24,421
Hall Hire Deposits Received	-		-	300
Village News Advertising	25,081		25,081	29,390
Hagley Village Market fees	4,990		4,990	595
Affiliation Fees	707		707	1,152
Bank interest	10,657		10,657	208
Grants	-		-	-
	65,869	-	65,869	56,066
<b>Expenses</b>				
Rates	92		92	169
Insurances	2,320		2,320	2,237
Light, Heat and Water	4,048		4,048	3,037
Repairs and Maintenance	7,713		7,713	12,587
Cleaning and trade waste	10,982		10,982	10,065
Booking expenses	576		576	560
Village News	25,272		25,272	22,539
Hall Hire Deposits Refunded	583		583	-
Market Expenses	526		526	50
Miscellaneous Expenses	2,509		2,509	251
Planning application	-		-	1,418
Independent Examiner Fee	300		300	240
	54,921	-	54,921	53,153
Surplus of Receipts over Expenditure	10,948	-	10,948	2,913
Add: Cash Funds at 1st April 2022	390,343	-	390,343	387,430
Cash Funds at 31st March 2023	401,291	-	401,291	390,343

# HAGLEY COMMUNITY ASSOCIATION

## Statement of Assets and Liabilities

Year ended 31st March 2024

	2024	2023
<b>Balances at Bank</b>		
Current Account	12,106	31,326
Deposit Account	10,906	10,791
Rebuild Account	8,226	18,226
Savings Account.	300,000	330,000
32 Notice account	65,609	0
Village Market Account	4,444	0
	<u>401,291</u>	<u>390,343</u>
<b>Assets</b>		
Fixed Assets	20,404	20,404
Debtors and Prepayments	1,450	3,375
	<u>21,854</u>	<u>23,779</u>
<b>Liabilities</b>		
Creditors	10,878	11,148
<b>Total Assets less Current Liabilities</b>	<u>412,268</u>	<u>402,974</u>