

HAGLEY COMMUNITY ASSOCIATION

**COMMITTEE MEMBERS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023**

CONTENTS

	Page
Committee members' report	1 - 2
Independent examiners' report	3
Statements of Financial Activities	4

HAGLEY COMMUNITY ASSOCIATION
COMMITTEE MEMBERS' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

The members of the committee present their report and accounts for the year ended 31st March 2023

Structure, governance and management

The trustees, named in the lease of the land on which the community centre is built, are chosen by Hagley Parish Council and are presently R. Hemmings and J. Austin. Under charities legislation committee members are also deemed to be trustees.

The Association is administered by a committee, elected annually by the members of the Association. The following have served since the last annual general meeting.

S. Colella (Chairman)
R. Seabury
A. Templar (Secretary)
A. Hess (Treasurer)
N. Templar (Bookings Officer)
N. Smart (Maintenance)
A. Akers (Village News Editor and Advertising) (Resigned 15th October 2022)
E. Sprason
D. Trewin (Village News Distribution)
P. Hollis (Coopted May 2023)
C. Rees (Coopted August 2023)
M. Griffiths (Coopted October 2023)

The Committee expresses its thanks and appreciation to all who support the Association.

Objectives of the charity

The Association's objectives, as defined by the constitution, are to promote for the benefit of the inhabitants of Hagley a common effort to advance education and to provide facilities for social welfare and to maintain a community centre for activities promoted by the Association.

Review of activities

Normal use of the Centre continues and publication of the Village News has continued to make a valuable contribution to Association funds.

HAGLEY COMMUNITY ASSOCIATION
COMMITTEE MEMBERS' REPORT
FOR THE YEAR ENDED 31st MARCH 2023 (Continued)

Review of the financial position

The financial statements show a surplus for the year of £2,913 (2022 - £13,979). Income from the hire of the Hall has largely recovered from the Covid 19 outbreak and the Village News continues to provide a valuable source of income. However, no grants were received this year.

Running costs continue to be well controlled, although maintenance costs remain a challenge. However, the committee deem it important to keep the Centre in good repair to maintain a high level of usage.

The rebuild programme continues and planning permission is still awaited.

Reserves policy

The Association needs a reasonable level of reserves to ensure adequate funds are available to cover any urgent repairs to the centre building should they occur. Surplus resources are neither substantial nor available for long term investment and, therefore, a bank deposit account is deemed an appropriate investment.

Public benefit

We confirm we had regard to the Charity Commission guidance on public benefit.

This report was approved by the Board of Trustees at its meeting on 23rd November 2023 and signed on its behalf

S. Colella
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAGLEY COMMUNITY ASSOCIATION

I report to the charity trustees on my examination of the accounts for the year ended 31st March 2023, which are set out on page 4.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act)

I report in respect of my examination of the Association's accounts carried out under section 145 of The Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section (5)(b) of The Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the charity as required by Section 130 of The Act; or
- (2) The accounts do not accord with these records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul J Tivey FCA FCCA

Independent Examiner
Chartered Accountant
Pinfields Limited
57 Worcester Road
Bromsgrove
B61 7DN

Dated: 23/11/2023

HAGLEY COMMUNITY ASSOCIATION

Receipts and Payments Account

Year ended 31st March 2023

	Unrestricted Funds	Restricted Funds	Total	2022 Total
Income				
Hall Hire Receipts	24,421		24,421	15,758
Hall Hire Deposits Received	300		300	2,000
Village News Advertising	29,390		29,390	23,270
Hagley Village Market fees	595		595	-
Affiliation Fees	1,152		1,152	1,452
Bank interest	209		209	19
Grants	-		-	11,834
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	56,066	-	56,066	54,333
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Expenses				
Rates	169		169	86
Insurances	2,237		2,237	2,822
Light, Heat and Water	3,037		3,037	5,523
Repairs and Maintenance	12,587		12,587	4,480
Cleaning and trade waste	10,065		10,065	7,855
Booking expenses	560		560	548
Village News	22,539		22,539	18,407
Market Expenses	50		50	-
Miscellaneous Expenses	251		251	633
Planning application	1,418		1,418	-
Independent Examiner Fee	240		240	-
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	53,153	-	53,153	40,354
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Surplus of Receipts over Expenditure	2,913	-	2,913	13,979
Add: Cash Funds at 1st April 2022	387,430	-	387,430	373,451
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Cash Funds at 31st March 2023	390,343	-	390,343	387,430
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HAGLEY COMMUNITY ASSOCIATION

Statement of Assets and Liabilities

Year ended 31st March 2023

	2023	2022
Balances at Bank		
Current Account	31,326	28,616
Deposit Account	10,791	190,588
Rebuild Accountmt	18,226	168,226
Savings Accountmt.	330,000	0
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	390,343	387,430
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Assets		
Fixed Assets	20,404	20,404
Debtors and Prepayments	3,375	6,024
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	23,779	26,428
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Liabilities		
Creditors	11,148	12,320
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Total Assets less Current Liabilities	402,975	401,538
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