

HAGLEY COMMUNITY ASSOCIATION
COMMITTEE MEMBERS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

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HAGLEY COMMUNITY ASSOCIATION
COMMITTEE MEMBERS' REPORT
FOR THE YEAR ENDED 31st MARCH 2022

The members of the committee present their report and accounts for the year ended 31st March 2022

Structure, governance and management

The trustees, named in the lease of the land on which the community centre is built, are chosen by Hagley Parish Council and are presently R. Hemmings and J. Austin. Under charities legislation committee members are also deemed to be trustees.

The Association is administered by a committee, elected annually by the members of the Association. The following have served since the last annual general meeting.

R. Seabury (Chairman)
A. Templar ((Secretary)
A. Hess (Treasurer)
N. Templar (Bookings Officer)
N. Smart (Maintenance)
A. Akers (Village News Editor and Advertising) (Resigned 15th October 2022)
E. Sprason
D. Trewin (Village News Distribution)
S. Corlett

The Committee expresses its thanks and appreciation to all who support the Association.

Objectives of the charity

The Association's objectives, as defined by the constitution, are to promote for the benefit of the inhabitants of Hagley a common effort to advance education and to provide facilities for social welfare and to maintain a community centre for activities promoted by the Association.

Review of activities

Since the lifting of Covid-19 restrictions, normal use of the Centre resumed. Publication of the Village News has continued to make a valuable contribution to Association funds.

HAGLEY COMMUNITY ASSOCIATION
COMMITTEE MEMBERS' REPORT
FOR THE YEAR ENDED 31st MARCH 2022 (Continued)

Review of the financial position

The financial statements show net receipts for the year of £13,979 (2021 - £3,729).

During the year grants of £11,834 were received from Bromsgrove District Council as a result of the Covid-19 disruption.

Running costs continue to be well controlled, although maintenance costs remain a challenge. However, the committee deem it important to keep the Centre in good repair to maintain a high level of usage.

The rebuild programme continues. The original planning application was put on hold to allow for variations and how now been resubmitted.

Reserves policy

The Association needs a reasonable level of reserves to ensure adequate funds are available to cover any urgent repairs to the centre building should they occur. Surplus resources are neither substantial nor available for long term investment and, therefore, a bank deposit account is deemed an appropriate investment.

Public benefit

We confirm we had regard to the Charity Commission guidance on public benefit.

This report was approved by the Board of Trustees at its meeting on 20th January 2023 and signed on its behalf

R. Seabury
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAGLEY COMMUNITY ASSOCIATION

I report to the charity trustees on my examination of the accounts for the year ended 31st March 2022, which are set out on pages 4 to 5.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the Association's accounts carried out under section 145 of The Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section (5)(b) of The Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

- (1) Accounting records were not kept in respect of the charity as required by Section 130 of The Act; or
- (2) The accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul J Tivey FCA FCCA

Institute of Chartered Accountants in England and Wales
The Association of Chartered Certified Accountants

Independent Examiner
Chartered Accountants
Pinfields Limited
57 Worcester Road
Bromsgrove
B61 7DN

Dated: 20th January 2023

Hagley Community Association
Receipts and Payments Account
Year ended 31st March 2022

| | Unrestricted Funds | 2022 Restricted Funds | Total | 2021 Total |
|--|-----------------------|-----------------------------|----------------|----------------|
| Income | | | | |
| Donations | - | | - | 3,747 |
| Hall hire including deposits | 17,758 | | 17,758 | 4,079 |
| Village News advertising | 23,270 | | 23,270 | 17,486 |
| Affiliation fee | 1,452 | | 1,452 | 1,188 |
| Miscellaneous income | - | | - | 28 |
| Bank interest | 19 | | 19 | 50 |
| Grants | 11,834 | | 11,834 | 19,431 |
| | <u>54,333</u> | | <u>54,333</u> | <u>46,009</u> |
| Expenditure | | | | |
| Rates | 86 | | 86 | |
| Insurances | 2,822 | | 2,822 | 3,250 |
| Lighting, Heating and Water | 5,523 | | 5,523 | 2,755 |
| Repairs and maintenance | 4,480 | | 4,480 | 4,984 |
| Cleaning | 7,855 | | 7,855 | 3,843 |
| Booking expenses | 548 | | 548 | 521 |
| Miscellaneous expenses | 633 | | 633 | 31 |
| Village News | 18,407 | | 18,407 | 24,383 |
| Hall deposit refunds | - | | - | 2,315 |
| Independent examiner | - | | - | 198 |
| | <u>40,354</u> | | <u>40,354</u> | <u>42,280</u> |
| Net of receipts/(payments) for the year | <u>13,979</u> | - | <u>13,979</u> | <u>3,729</u> |
| Cash funds as at 01/04/2021 | <u>373,451</u> | - | <u>373,451</u> | <u>369,722</u> |
| Cash funds as at 31/03/2022 | <u>387,430</u> | - | <u>387,430</u> | <u>373,451</u> |

Approved by the Board of Trsutess at its meeting on 20th January 2023 and signed on its behalf:

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R.Seabury
Chair

Hagley Community Association
Statement of Assets and Liabilities
Year ended 31st March 2022

| | 2022 | 2021 |
|-------------------------|---------|---------|
| Current - Bank Account | 28,616 | 14,656 |
| Deposit -Bank Account | 190,588 | 190,569 |
| Rebuild -Bank Account | 168,226 | 168,226 |
| | 387,430 | 373,451 |
| | 387,430 | 373,451 |
| Assets | | |
| Fixed assets | 20,404 | 20,404 |
| Debtors and prepayments | 6,024 | 3,376 |
| Liabilities | | |
| Creditors | 12,320 | 6,326 |
| | 401,538 | 390,905 |
| | 401,538 | 390,905 |