

CHADDESLEY CORBETT VILLAGE HALL

REGISTERED NUMBER: 523114

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

CHADDESLEY CORBETT VILLAGE HALL

CONTENTS OF THE STATEMENTS OF ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Chairman's report	1-3
Independent examiner's report	4
Income and expenditure account	5
Balance sheet	6
Notes to the accounts	7-10

CHADDESLEY CORBETT VILLAGE HALL

**CHAIRMAN OF THE TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The chairman of the trustees presents his report and the unaudited accounts for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Chaddesley Corbett Village Hall
Charity registration number	523114
Principal office	Chaddesley Corbett Village Hall Brockencote Worcestershire DY10 4QA

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr Harry Grove	Chairperson
Mrs Anna Hanson	Treasurer
Mrs Phyllis Pardoe	Appointed trustee
Mr Mark Page	Appointed trustee
Mr Andrew Needhan	Co-opted trustee
Mrs Pippa Raeside	Appointed trustee
Mrs Marie Pardoe	Secretary and Hall Manager (Non-Trustee)

OBJECTIVES, PERFORMANCE AND FINANCIAL REVIEW

This has been a year of recovery following two years of Covid lockdown restrictions and enforced periods of closure and I am pleased to report that trading (the hire of the premises) has returned to a reasonable level and many of our village societies and activities have been able to resume their functions in their old location.

The Trustees have continued to supervise the hall's position throughout the year through a series of on-line (Zoom) meetings and are happy now able to attend the hall for meetings in person

The resumption of activities, together with the grant funding which our Treasurer has been able to obtain, have enabled the hall not just to survive but to retrench and emerge from a difficult period with a relatively healthy bank-balance.

Many steps have been taken to safeguard our position and to enable us to face an uncertain financial future, particularly with reference to our power, heating and water suppliers (although we can do little to prevent the effects that inflation will have on our costs) and forward-contracts have been entered into to secure prices. Our property and indemnity insurances have been maintained throughout this period.

The Trustees have much to thank our Hall Manager for as she continues to administer our bookings and lettings and for her labours in maintaining high standards of hygiene and cleanliness throughout the building and for enabling anti-Covid regulations to be followed.

It has been decided to bring her terms of payment in line with the government's recommended 'Living Wage' structure and to offer an increase in hours of work so that the hall can deal with an increased level of trading. We thank her for the diligence with which she performs her duties.

Also to be thanked is our Treasurer who has administered our finances in an exemplary fashion, ensuring the hall's survival and putting it in a position to deliver a much required and appreciated facility to those in the locality.

CHADDESLEY CORBETT VILLAGE HALL

**CHAIRMAN OF THE TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

We have initiated an on-going rolling review of our Policies and have incorporated revisions to our Booking Policy and we will need to specify Terms and Conditions of those working at/on the premises and bring these requirements to workers' attention.

Our property maintenance has included the cutting-back of fence-line conifers, the clearing of the car park and the re-marking of parking bays; some damage to adjacent walling will need to be remedied and signage improved; drainage gullies should be cleared and jetted. Steps have been taken to withdraw the temporary concession to a former neighbour of access across the car park.

The Parish Council will be advised of the period in office of their Representative Trustees (whom we trust will wish to remain in post and continue to bring their experience and expertise to the board).

The Chairman's thanks for the hard work and feedback which have been put into maintaining this facility which does so much to raise the camaraderie of villagers and contribute to making Chaddesley and the surrounding area such a pleasant place in which to live.

CHADDESLEY CORBETT VILLAGE HALL

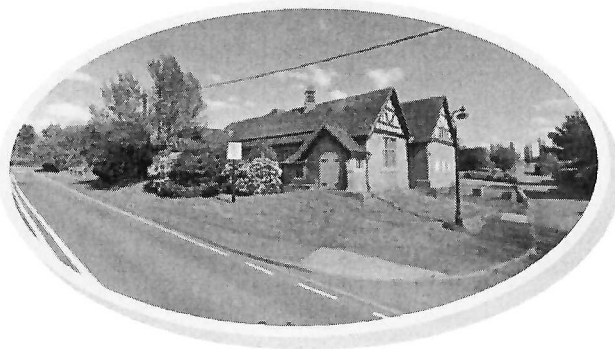
**CHAIRMAN OF THE TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

We are engaged in obtaining a licence to hold Civil Wedding ceremonies which will add a vital element to hiring the hall for wedding reception functions. The hall was visited by a representative from the Registrars' Office and she was shown round by the Hall Manager and the Chairman, declaring herself pleased with what she saw and our plans for the management of such events.

Since her office requires the submission and approval of our Fire Policy this document was looked at and effectively re-written before being given approval by the Trustees. It will be forwarded with the completed application form.

This has formed the basis for a complete revision of the Trusts policies in all areas and will be undertaken in a rolling programme over the coming meetings. All documents will be made available to the Trustees on website <http://goln2v.xara.hosting/Trustees/>

The Trustees look forward to 'normal service being renewed' as soon as possible and the hall return to its central position within the community.



Harry Grove
Chairman of Trustees

27 October 2022

Declaration: The trustees declare that they have approved the trustee's report above:

Signed on behalf of charity's trustees

Signatures

Harry Grove

HARRY GROVE
Full names

Positions

Chairman

Date

5 Nov 2022

CHADDESLEY CORBETT VILLAGE HALL

INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

We report on the accounts for the period ended 31 December 2021 set out on pages 4 to 9.

Respective responsibilities of trustees and accountants

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is required.

It is our responsibility to:

- examine the accounts under Section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145 (5)(b) of the Charities Act), and
- state whether particular matters have come to our attention.

Basis of our report

Our examination was carried out in accordance with the general Directions given by The Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statements below.

Independent examiners' statement

In connection with our examination, no material matters have come to our attention which give us cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Folkes Worton LLP
Chartered Accountants

15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

28 October 2022

CHADDESLEY CORBETT VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted income funds £	Restricted income funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
INCOMING RESOURCES						
Donations and legacies	2	295	-	-	295	2,478
Charitable activities	3	11,892	-	-	11,892	6,119
Investment income	4	1,963	-	-	1,963	796
Covid-19 Grants	5	22,817	-	-	22,817	17,051
TOTAL INCOMING RESOURCES		36,967	-	-	36,967	26,444
RESOURCES EXPENDED						
Charitable activities	6	36,073	-	-	36,073	34,517
Governance costs	7	-	-	-	-	-
TOTAL RESOURCES EXPENDED		36,073	-	-	36,073	34,517
NET INCOME / (EXPENDITURE)		894	-	-	894	(8,073)
RECONCILIATION OF FUNDS						
Total funds brought forward	14	262,046	-	-	262,046	270,119
TOTAL FUNDS CARRIED FORWARD		262,940	-	-	262,940	262,046

CHADDESLEY CORBETT VILLAGE HALL

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		232,528		242,659
			<u>232,528</u>		<u>242,659</u>
CURRENT ASSETS					
Debtors	10	4,452		350	
Prepayments		-		-	
Pension fund		-		-	
Cash at bank and in hand	11	28,386		21,709	
		<u>32,838</u>		<u>22,059</u>	
CREDITORS					
Amounts falling due within one year	12	1,030		772	
			<u>31,808</u>		<u>21,287</u>
NET CURRENT ASSETS					
			<u>264,336</u>		<u>263,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	13		1,396		1,900
			<u>262,940</u>		<u>262,046</u>
NET ASSETS					
FUNDS OF THE CHARITY					
Unrestricted funds	14		262,940		262,046
			<u>262,940</u>		<u>262,046</u>
TOTAL FUNDS					
			<u>262,940</u>		<u>262,046</u>

The financial statements on pages 5 to 6 were approved by the trustees on 22 October 2021 and signed on their behalf by:


.....
Mrs A Hanson (Trustee)

The notes on pages 6 to 9 form part of these financial statements.

CHADDESLEY CORBETT VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - Charities SORP (FRS 102)). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fund accounting

All funds are treated as "unrestricted funds" which enables the charity to utilise them for any purpose within its constitution and which have not been designed for other purposes.

All funds are shown under its appropriate heading within these financial statements.

Policy on reserves

We hold cash at the bank in current and deposit accounts. These funds are accessible for running the charity.

Income

All income resources are included within the statement of financial activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Interest on funds held on deposit is included when received and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Fixed assets

Fixed assets are valued at historical cost less depreciation. The depreciation policy for each class of asset is as detailed below:

Freehold property	2% straight line
Fixtures, fittings and equipment	20% reducing balance
Computer equipment	33% straight line
Solar panels	10% straight line

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds £	Total 2021 £	Total 2020 £
Donations and gifts	295	295	2,478

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Total 2021 £	Total 2020 £
Village Hall letting	11,892	11,892	6,119

CHADDESLEY CORBETT VILLAGE HALL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds £	Total 2021 £	Total 2020 £
Solar Panels income	1,963	1,963	796

5 Other Income

	Unrestricted funds £	Total 2021 £	Total 2020 £
Covid-19 Grants Received	22,817	22,817	17,051
	<u>22,817</u>	<u>22,817</u>	<u>17,051</u>

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Total 2021 £	Total 2020 £
Hall manager wages	13,664	13,664	12,700
Repairs and maintenance	5,753	5,753	5,447
Licences	525	525	525
Insurance	1,958	1,958	1,843
Light and heat	2,753	2,753	2,787
Computer requisites	983	983	497
Sundries	115	115	
Postage, telephone and stationery	71	71	34
Cleaning	121	121	223
Depreciation	10,130	10,130	10,461
	<u>36,073</u>	<u>36,073</u>	<u>34,517</u>

7 GOVERNANCE COSTS

	Unrestricted funds £	Total 2021 £	Total 2020 £
Professional fees	-	-	-

8 REMUNERATION

	Unrestricted funds £	Total 2021 £	Total 2020 £
Salary	12,902	12,902	12,511
Social security costs	562	562	
Pension costs	200	200	189
	<u>13,664</u>	<u>13,664</u>	<u>12,700</u>

CHADDESLEY CORBETT VILLAGE HALL

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

No other trustees received any remuneration or reimbursement of expenses during the year.

The average number of employees during the year was 1 (2020: 1).

9 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Fixtures, fittings and equipment	Computer equipment	Solar panels £	Total £
COST					
At 1 January 2021	389,619.00	63,385.00	2,578.98	10,132.50	465,715.48
At 31 December 2021	<u>389,619</u>	<u>63,385</u>	<u>2,579</u>	<u>10,133</u>	<u>465,715</u>
DEPRECIATION					
At 1 January 2021	154,765.70	56,761.31	2,578.99	8,950.50	223,056.50
Charge for year	7,792.38	1,324.71		1,013.30	10,130.39
At 31 December 2021	<u>162,558</u>	<u>58,086</u>	<u>2,579</u>	<u>9,964</u>	<u>233,187</u>
NET BOOK VALUE					
At 1 January 2021	<u>234,853</u>	<u>6,624</u>	<u>(0)</u>	<u>1,182</u>	<u>242,659</u>
At 31 December 2021	<u>227,061</u>	<u>5,299</u>	<u>(0)</u>	<u>169</u>	<u>232,528</u>

10 DEBTORS

	Unrestricted funds £	Total 2021 £	Total 2020 £
Debtors	<u>4,452</u>	<u>4,452</u>	<u>350</u>

11 CASH AT BANK AND IN HAND

	Unrestricted funds £	Total 2021 £	Total 2020 £
Lloyds current account	28,338	28,338	21,663
Scottish Widows deposit account	48	48	46
	<u>28,386</u>	<u>28,386</u>	<u>21,709</u>

CHADDESLEY CORBETT VILLAGE HALL

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted funds £	Total 2021 £	Total 2020 £
Trade Creditors		1,235	
Social security and other tax		(255)	(280)
Wages			1,002
Pension fund		50	50
	<u>-</u>	<u>1,030</u>	<u>772</u>

13 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Unrestricted funds £	Total 2021 £	Total 2020 £
Lottery grant	<u>1,396</u>	<u>1,396</u>	<u>1,900</u>

14 CHARITY FUNDS

Material funds held and movements during the current reporting period

Fund names	Type	Balance brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance carried forward £
General fund	U	<u>262,046</u>	<u>36,967</u>	<u>36,073</u>	-	-	<u>262,940</u>
Total funds		<u>262,046</u>	<u>36,967</u>	<u>36,073</u>	-	-	<u>262,940</u>