

**Charity registration number 522998**

**SHOTTERY MEMORIAL HALL  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**SHOTTERY MEMORIAL HALL**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr David Haines	
	Mr Neville Rose	
	Mrs Elizabeth Flavell-Smith	(Appointed 19 November 2024)
	Mr Gabriele Zaffignani	(Appointed 20 February 2024)
	Mr Anthony McIsaac	(Appointed 20 February 2024)
	Mr Colin Reed	(Appointed 20 February 2024)
	Mrs Roseann Torley	(Appointed 20 February 2024)

**Charity number** 522998

**Principal address** Hathaway Lane  
Stratford upon Avon  
Warwickshire  
CV37 9BL

**Independent examiner** TC Group  
Celixir House  
Stratford Business & Technology Park  
Innovation Way, Banbury Road  
Stratford upon Avon  
Warwickshire  
CV37 7GZ

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**SHOTTERY MEMORIAL HALL**

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## **SHOTTERY MEMORIAL HALL**

### **TRUSTEES REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

Shottery Memorial Hall provides facilities for use by local organisation and general public.

#### **Significant activities**

Facilities are used by the local school, orchestra, health, sports and dance groups, family and youth support groups etc. The Shottery Youth Theatre performs at the hall and there are many special events such as wedding receptions, birthday parties and concerts, including use of the licensed bar.

The hall committee uses the hall for its meetings and for fund raising events such as a summer fete or games evening.

The hiring of the hall has recovered since Covid-19, and there are now up to 30 regular hirers, as well as frequent one-off events.

#### **Public benefit**

The trustees confirm they have complied with their duty under Section 4 of the Charities Act 2011 to have regard to the Charity Commissions general guidance on public benefit.

Ongoing efforts to improve insulation and reduce energy costs has allowed the trustees to keep hirer rates in 2024 to the same levels as 2023, despite the significant increase in energy unit costs.

#### **Volunteers**

Shottery Memorial Hall utilises volunteers to assist in our work.

#### **Financial review**

The trustees have a policy of maintaining sufficient reserves to cover twelve months of expenditure required for charitable activities, in addition to savings to invest in future building improvements.

During the year the charity's total incoming resources were £76,601 (2023 : £80,495), expenditure for the year was £32,306 (2023 : £35,448) and gain on investments were £421 (2023 : £594). The charity's total funds at the year end of the period was £410,451 (2023 : £365,735).

The trustees have a strategic and operational plan in place to ensure financial stability.

#### **Plans for future periods**

The work to improve the insulation of windows and doors is largely completed, with only the Velux windows in the Art Studio outstanding. In 2024 major electrical work was undertaken to reduce the ongoing electricity costs, and to prepare for the installation of solar panels in 2025.

The committee agreed in December 2024 to install solar power, and to begin major upgrades to the heating, as a way of reducing energy costs, bringing the electrical system up to current standards, and to provide a major improvement for hirers of the hall.

Further upgrades have been agreed to improve the accessibility for wheelchair users to the Youth Centre, better hall signage, greater coverage of CCTV in the car park, as well as a range of minor improvements and repairs to the building and infrastructure to enhance the safety and convenience of hall users.

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**SHOTTERY MEMORIAL HALL**

**TRUSTEES REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The charity is constituted as a Trust, and its activities are governed by Deed of Gift, dated 1st July 1949. The charity was granted charitable status on 1st October 1963.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Haines

N Rose

E Flavell-Smith (Appointed 19 November 2024)

G Zaffignani (Appointed 20 February 2024)

Mr Anthony Mclsaac (Appointed 20 February 2024)

Mr Colin Reed (Appointed 20 February 2024)

Roseann Torley (Appointed 20 February 2024)

**Recruitment and appointment of new trustees**

Trustees are appointed by the existing Management Committee consisting of up to twelve members. New trustees are briefed of their responsibilities under charity law, and the charity's governing documents, the committee and decision making process, the business plan and recent financial performance of the charity.

The committee has appointed new trustees in 2024, to bring the total to 7. Further trustees are being sought, in particular those with time to commit to the daily running of the Hall.

As a preference, new trustees are residents of Shottery, and more female trustees would be welcome.

**Organisational structure**

According to the Deed of Gift, the charity is administered by the Management Committee, which is at the same time the Board of Trustees. The committee meets to review activities and approve future plans.

As up to 3 of the trustees also provide professional services to the Hall through their companies (cleaning, facilities management and business management), service agreements have been put in place to ensure the correct governance and oversight, according to the Charity Commission guidelines.

The trustees report was approved by the Board of Trustees.



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D Haines

**Trustee**

Date: ..15/04/2025.....

## SHOTTERY MEMORIAL HALL

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF SHOTTERY MEMORIAL HALL

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I report to the trustees on my examination of the financial statements of Shottery Memorial Hall (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

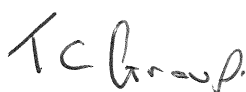
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**TC Group**

Celixir House  
Stratford Business & Technology Park  
Innovation Way, Banbury Road  
Stratford-upon-Avon  
Warwickshire  
CV37 7GZ  
United Kingdom

Dated: 29 April 2025

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**SHOTTERY MEMORIAL HALL**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<b>Income from:</b>			
Charitable activities	3	74,452	80,096
Investments	4	2,149	399
		<hr/>	<hr/>
<b>Total income</b>		76,601	80,495
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Charitable activities	5	32,306	35,369
Other expenditure	10	-	79
		<hr/>	<hr/>
<b>Total expenditure</b>		32,306	35,448
		<hr/>	<hr/>
Net gains/(losses) on investments	11	421	594
		<hr/>	<hr/>
<b>Net income and movement in funds</b>		44,716	45,641
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2024		365,735	320,094
		<hr/>	<hr/>
<b>Fund balances at 31 December 2024</b>		410,451	365,735
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHOTTERY MEMORIAL HALL

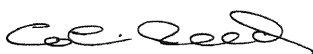
BALANCE SHEET

AS AT 31 DECEMBER 2024

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		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		224,961		218,607
Investments	14		32,485		7,064
			<u>257,446</u>		<u>225,671</u>
<b>Current assets</b>					
Stocks	15	596		410	
Debtors	16	3,736		15,676	
Cash at bank and in hand		148,673		123,978	
		<u>153,005</u>		<u>140,064</u>	
<b>Net current assets</b>			<u>153,005</u>		<u>140,064</u>
<b>Total assets less current liabilities</b>			<u>410,451</u>		<u>365,735</u>
<b>Net assets excluding pension liability</b>			<u>410,451</u>		<u>365,735</u>
			<u><u>410,451</u></u>		<u><u>365,735</u></u>
<b>The funds of the charity</b>					
Unrestricted funds			<u>410,451</u>		<u>365,735</u>
			<u><u>410,451</u></u>		<u><u>365,735</u></u>

The financial statements were approved by the trustees on ..15/04/2025.....



.....

Mr Colin Reed

Trustee

## SHOTTERY MEMORIAL HALL

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

Shottery Memorial Hall is an unincorporated charity.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

## SHOTTERY MEMORIAL HALL

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold	not depreciated
Fixtures and fittings	25% reducing balance
Improvements to property	not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

SHOTTERY MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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**1 Accounting policies**

**(Continued)**

**1.9 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## SHOTTERY MEMORIAL HALL

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Shottery Youth Theatre</b>		
Grants	336	1,500
Performance income	3,071	2,969
Performance raffle and tuck	1,243	1,208
Membership	2,000	1,850
<b>Shottery Memorial Hall General Fund</b>		
Income from bar	3,312	6,490
Coin meters - light and heat	1,969	831
Summer Fete	-	782
Lettings	62,521	64,466
	<u>74,452</u>	<u>80,096</u>

#### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,149	399
	<u>2,149</u>	<u>399</u>

SHOTTERY MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Shottery Youth Theatre	Shottery Memorial Hall General Fund	Total	Shottery Youth Theatre	Shottery Memorial Hall General Fund	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
<b>Direct costs</b>						
Depreciation and impairment	-	-	-	-	1,040	1,040
Rates and water	-	1,407	1,407	-	1,951	1,951
Insurance	-	4,585	4,585	-	2,462	2,462
Light and heat	65	7,266	7,331	118	5,867	5,985
Telephone, equipment and IT	717	-	717	612	-	612
Postage and stationery	467	-	467	418	-	418
Website costs	-	626	626	-	808	808
Sundries	577	198	775	171	278	449
Repairs and renewals	-	1,448	1,448	-	3,916	3,916
Costumes, props, makeup etc	1,341	-	1,341	852	-	852
Licences and subscriptions	-	823	823	-	766	766
Tuckshop	342	-	342	377	-	377
Hall hire and set up costs	1,275	-	1,275	1,830	-	1,830
Cleaning	-	4,942	4,942	-	6,324	6,324
Tax	-	-	-	-	2,237	2,237
Hirer refunds	-	105	105	-	600	600
Donations	900	-	900	-	-	-
Business management	-	1,450	1,450	-	-	-
Bar stock costs	-	2,328	2,328	-	1,537	1,537
Bar running costs	-	449	449	-	798	798
Bad debts	-	(145)	(145)	-	2,213	2,213
	5,684	25,482	31,166	4,378	30,797	35,175
<b>Share of support and governance costs (see note 6)</b>						
Governance	-	1,140	1,140	-	194	194
	5,684	26,622	32,306	4,378	30,991	35,369
<b>Analysis by fund</b>						
Unrestricted funds	5,684	26,622	32,306	4,378	30,991	35,369

SHOTTERY MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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**6 Support costs allocated to activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Governance costs	1,140	194
	=====	=====
<b>Analysed between:</b>		
Shottery Memorial Hall General Fund	1,140	194
	=====	=====

**7 Net movement in funds**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,140	194
Depreciation of owned tangible fixed assets	-	1,040
Loss on disposal of tangible fixed assets	-	79
	=====	=====

**8 Trustees**

**Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2023.

**Trustee's expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' services**

During the year Trustees provided the charity with services on normal commercial terms totalling £6,392. This was within the total budgeted and approved by the committee of £8,000.

**9 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

SHOTTERY MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	-	79
	<u>          </u>	<u>          </u>

11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	421	594
	<u>          </u>	<u>          </u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Long leasehold £	Fixtures and Improvements to fittings £	Improvements to property £	Total £
<b>Cost</b>				
At 1 January 2024	144,576	14,876	74,031	233,483
Additions	-	-	6,354	6,354
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2024	144,576	14,876	80,385	239,837
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 January 2024	-	14,876	-	14,876
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2024	-	14,876	-	14,876
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 31 December 2024	144,576	-	80,385	224,961
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2023	144,576	-	74,031	218,607
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**SHOTTERY MEMORIAL HALL****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****14 Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 January 2024	7,064
Additions	25,000
Valuation changes	421
	<hr/>
At 31 December 2024	32,485
	<hr/>
<b>Carrying amount</b>	
At 31 December 2024	32,485
	<hr/> <hr/>
At 31 December 2023	7,064
	<hr/> <hr/>

Cost or valuation at 31 December 2024 is represented by:

	<b>Listed investments £</b>
Valuation in 2018	116
Valuation in 2019	979
Valuation in 2020	292
Valuation in 2021	909
Valuation in 2022	-851
Valuation in 2023	594
Valuation in 2024	421
Addition 2024	25,000
Cost	5,025

**15 Stocks**

	<b>2024 £</b>	<b>2023 £</b>
Raw materials and consumables	596	410
	<hr/> <hr/>	<hr/> <hr/>

SHOTTERY MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	3,736	15,676
	<u>          </u>	<u>          </u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	365,735	76,601	(32,306)	421	410,451
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 31 December 2023</b>
	£	£	£	£	£
General funds	320,094	80,495	(35,448)	594	365,735
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).