

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
SHOTTERY MEMORIAL HALL

Murphy Salisbury Limited
Chartered Accountants
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

SHOTTERY MEMORIAL HALL

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FOR THE YEAR ENDED 31 DECEMBER 2022

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SHOTTERY MEMORIAL HALL

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES	D Haines R Hainsworth Y Bird D Dixon (resigned 31.1.22) N Rose P Bloor (appointed 1.4.23)
PRINCIPAL ADDRESS	Hathaway Lane Stratford upon Avon Warwickshire CV37 9BL
REGISTERED CHARITY NUMBER	522998
INDEPENDENT EXAMINER	Murphy Salisbury Limited Chartered Accountants Celixir House Stratford Business and Technology Park Stratford-upon-Avon Warwickshire CV37 7GZ

SHOTTERY MEMORIAL HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Shottery Memorial Hall provides facilities for use by local organisations and general public.

Significant activities

Facilities are used by the local school, college, orchestra etc. The Shottery youth theatre perform at the hall and there are many special events such as wedding receptions, birthday parties and concerts.

The hall committee uses the hall for its meetings and for fund raising events.

Despite limited use during Covid-19 restrictions, once reopened the utilisation of the Hall increased. The Hall applied for and received a final Covid-19 grant during the year.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

Shottery Memorial Hall utilises volunteers to assist in our work.

FINANCIAL REVIEW

Reserves policy

The Trustees have a policy of maintaining sufficient reserves to cover twelve months of expenditure required for charitable activities.

Operating and financial review

During the year the charity's total incoming resources were £59,947 (2021 : £57,394), expenditure for the year was £40,470 (2021 : £18,660) and loss on investments were £851 (2021 : £910). The charity's total funds at the end of the period was £320,094 (2021 : £301,468).

The Trustees have a strategic and operational plan in place to ensure financial stability.

FUTURE PLANS

The Trustees have agreed to assist with funding for various improvement projects to the hall, such as the process to double glaze the entire building which will improve the energy efficiency of the building. This process has been ongoing in recent years and is now three quarters of the way to completion.

A solar panel feasibility study has also been commissioned to ascertain the feasibility of roof panels, this is ongoing.

The committee is continuously looking to improve utilisation rates of the Hall. These efforts have been successful with current daytime and evening bookings now significantly higher than pre Covid restriction levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted as a Trust, and its activities are governed by Deed of Gift dated 1st July 1949. The Charity was granted charitable status on 1st October 1963.

SHOTTERY MEMORIAL HALL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed by a committee consisting of twelve members. New trustees are briefed of their responsibilities under charity law, and the charity's governing documents, the committee and decision making process the business plan and recent financial performance of the charity.

The committee are currently looking to appoint a new Trustee to replace Dennis Dixon who sadly died early this year after a long period of service.

Organisational structure

The Charity is administered by the board of Trustees and by a Committee which both hold monthly meetings.

Approved by order of the board of trustees on 24 October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Haines', with a long horizontal flourish extending to the right.

D Haines - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHOTTERY MEMORIAL HALL**

Independent examiner's report to the trustees of Shottery Memorial Hall

I report to the charity trustees on my examination of the accounts of Shottery Memorial Hall (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Bullock, FCA

Murphy Salisbury Limited
Chartered Accountants
Celixir House
Stratford Business and Technology Park
Stratford-upon-Avon
Warwickshire
CV37 7GZ

Date: 24 October 2023

SHOTTERY MEMORIAL HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Shottery Youth Theatre		5,067	4,617
Shottery Memorial Hall General Fund		54,685	52,410
Investment income	2	195	367
Total		<u>59,947</u>	<u>57,394</u>
 EXPENDITURE ON			
Charitable activities			
Shottery Youth Theatre		6,594	5,031
Shottery Memorial Hall General Fund		33,876	13,629
Total		<u>40,470</u>	<u>18,660</u>
Net gains/(losses) on investments		<u>(851)</u>	<u>910</u>
NET INCOME		18,626	39,644
 RECONCILIATION OF FUNDS			
Total funds brought forward		301,468	261,824
TOTAL FUNDS CARRIED FORWARD		<u><u>320,094</u></u>	<u><u>301,468</u></u>

SHOTTERY MEMORIAL HALL

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	211,609	204,266
Investments	6	6,470	7,321
		<u>218,079</u>	<u>211,587</u>
CURRENT ASSETS			
Stocks	7	306	-
Debtors	8	10,116	5,018
Cash at bank and in hand		100,674	86,313
		<u>111,096</u>	<u>91,331</u>
CREDITORS			
Amounts falling due within one year	9	(9,081)	(1,450)
		<u>102,015</u>	<u>89,881</u>
NET CURRENT ASSETS			
		<u>102,015</u>	<u>89,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>320,094</u>	<u>301,468</u>
NET ASSETS		<u>320,094</u>	<u>301,468</u>
FUNDS	10		
Unrestricted funds		320,094	301,468
TOTAL FUNDS		<u>320,094</u>	<u>301,468</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2023 and were signed on its behalf by:



D Haines - Trustee

SHOTTERY MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income relates to the income received as a result of the Covid-19 pandemic.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Shottery Memorial Hall is registered with the Charity Commission and under the provisions of Section 505, Income and Corporation Taxes Act 1988, is exempt from liability to taxation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHOTTERY MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	2	179
Other fixed asset invest - FII	193	188
	<u>195</u>	<u>367</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Shottery Youth Theatre	4,617
Shottery Memorial Hall General Fund	52,410
Investment income	367
Total	<u>57,394</u>
 EXPENDITURE ON	
Charitable activities	
Shottery Youth Theatre	5,031
Shottery Memorial Hall General Fund	13,629
Total	<u>18,660</u>
Net gains on investments	910
NET INCOME	<u>39,644</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	261,824
TOTAL FUNDS CARRIED FORWARD	<u><u>301,468</u></u>

SHOTTERY MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 January 2022	95,572	58,199	49,004	14,876	217,651
Additions	-	7,716	-	-	7,716
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	95,572	65,915	49,004	14,876	225,367
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 January 2022	-	-	-	13,385	13,385
Charge for year	-	-	-	373	373
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	-	-	-	13,758	13,758
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 December 2022	95,572	65,915	49,004	1,118	211,609
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	95,572	58,199	49,004	1,491	204,266
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	7,321
Revaluations	(851)
	<hr/>
At 31 December 2022	6,470
	<hr/>
NET BOOK VALUE	
At 31 December 2022	6,470
	<hr/> <hr/>
At 31 December 2021	7,321
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2018	116
Valuation in 2019	979
Valuation in 2020	292
Valuation in 2021	909
Valuation in 2022	(851)
Cost	5,025
	<hr/>
	6,470
	<hr/> <hr/>

SHOTTERY MEMORIAL HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7.	STOCKS		
		2022	2021
		£	£
	Stocks	306	-
		<u> </u>	<u> </u>
8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Trade debtors	3,368	3,685
	Other debtors	6,748	1,333
		<u> </u>	<u> </u>
		10,116	5,018
		<u> </u>	<u> </u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Accrued expenses	9,081	1,450
		<u> </u>	<u> </u>
10.	MOVEMENT IN FUNDS		
		Net	
		movement	
		in funds	At
		£	31.12.22
			£
	Unrestricted funds		
	General fund	301,468	18,626
		<u> </u>	<u> </u>
	TOTAL FUNDS	301,468	18,626
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	59,947	(40,470)	(851)	18,626
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	59,947	(40,470)	(851)	18,626
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

		Net	
		movement	
		in funds	At
		£	31.12.21
			£
	Unrestricted funds		
	General fund	261,824	39,644
		<u> </u>	<u> </u>
	TOTAL FUNDS	261,824	39,644
		<u> </u>	<u> </u>

SHOTTERY MEMORIAL HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	57,394	(18,660)	910	39,644
TOTAL FUNDS	<u>57,394</u>	<u>(18,660)</u>	<u>910</u>	<u>39,644</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	261,824	58,270	320,094
TOTAL FUNDS	<u>261,824</u>	<u>58,270</u>	<u>320,094</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	117,341	(59,130)	59	58,270
TOTAL FUNDS	<u>117,341</u>	<u>(59,130)</u>	<u>59</u>	<u>58,270</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

SHOTTERY MEMORIAL HALL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Interest received	2	179
Other fixed asset invest - FII	193	188
	<u>195</u>	<u>367</u>
Charitable activities		
Grants	2,667	18,637
Performance income	2,341	2,157
Performance raffle and tuckshop	780	749
Membership	1,520	1,440
Lettings etc	48,943	33,346
Income from bar (net)	3,075	427
Sundry receipts	426	271
	<u>59,752</u>	<u>57,027</u>
Total incoming resources	59,947	57,394
EXPENDITURE		
Charitable activities		
Rates and water	8,377	806
Insurance	1,797	1,642
Light and heat	2,176	976
Telephone	698	431
Postage and stationery	482	326
Website costs	166	156
Sundries	1,860	1,321
Donations	500	1,500
Repairs and renewals	13,341	3,627
Costumes/props/make up etc	1,138	1,470
Licences and subscriptions	239	226
Tuckshop	799	249
Hall hire and setup costs	1,175	1,400
Advertising	409	86
Cleaning	5,410	2,591
Fixtures and fittings	373	419
	<u>38,940</u>	<u>17,226</u>
Support costs		
Governance costs		
Independent examiner's fees	1,530	1,434
Total resources expended	<u>40,470</u>	<u>18,660</u>
Net income	<u><u>19,477</u></u>	<u><u>38,734</u></u>

This page does not form part of the statutory financial statements