GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

1 ACCOUNTING POLICIES

(i) Accounting basis

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the statement of Recommended Practice,"Accounting and Reporting by Charities" (SORP 2005), and with the Charities Act 2011.

(ii) Income

Bar takings and other income is stated net of VAT, and recognised when the charity becomes entitled to the resources.

(iii) Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

(iv) Depreciation

Depreciation is calculated to write down the cost of all fixed assets over their expected useful lives.

The annual rates and methods applied are as follows:-

Freehold property	1%	Straight line
Fixtures, fittings and equipment	10%, 15% & 25%	Reducing balance
Pavilion improvements	5%	Reducing balance
Ground improvements	10% & 20%	Reducing balance

(v) Stock

Bar stock has been professionally valued and is stated at the lower of cost and net realiseable value. Other stocks have been similarly valued by the committee.

2 TRUSTEE EXPENSES

No expenses were paid to trustees during this year or the previous year.

3 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	108944	

Average number of full-time equivalent employees in the year:

Bar	8	7
Cleaning	1	1
Office	2	2