

THE LEAMINGTON HASTINGS PARISH HALL FOUNDATION

CHARITY NO. - 522949

ANNUAL REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE LEAMINGTON HASTINGS PARISH HALL FOUNDATION

INDEX

	Page
Annual Report	1 - 2
Independent Examiners Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

THE LEAMINGTON HASTINGS PARISH HALL FOUNDATION

ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Name

The name of the charity is The Leamington Hastings Parish Hall Foundation. The charity is regulated by a scheme made by the Secretary of State for Education and Science on 10 July 1964, as amended on 24 September 2024. The charity is registered with the Charity Commission No. 522249 and its address is - Parish Hall, Birdingbury Road, Hill, Rugby, CV23 8EA.

Objects

The object of the charity is the provision and maintenance of a parish hall for the use, without distinction of political religious or other opinions, for meetings, lecture classes and other forms of recreation and leisure-time occupation.

The parish hall is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. Tennis and bowls facilities are also available.

The Committee of Management have had due regard to the guidance published by the Charity Commissioners on public benefit and consider that their objects, aims and achievements meet the requirements.

Committee of Management

The committee members at 30 September 2024 were:

		Appointed by:
J. AYRES	Chair	Elected
T. DEVLIN		Elected
C. FAIRBURN		Elected
D. FOSTER	Treasurer	Elected
L. MAYNARD	Secretary	Elected
T. THOMPSON		Elected

L. Woodrow resigned as a member of the committee on 16 April 2024.

Committee members are elected or appointed on an annual basis with officers being elected from the membership of the committee of management. The annual general meeting is usually held in January.

THE LEAMINGTON HASTINGS PARISH HALL FOUNDATION

ANNUAL REPORT FOR THE YEAR ENDED
30 SEPTEMBER 2024

(CONTINUED)

Review of progress and finance

The Hall has seen improved usage compared to last year, with an increase in regular bookings and tennis court subscriptions. As for all users, the Hall has experienced significantly higher energy costs year on year, with other costs broadly similar to last year. 2025 is expected to see a further increase in both regular Hall bookings and energy costs. The Foundation is grateful to the Leamington Hastings Consolidated Charity for supporting both the Hall and the Silver Surfers.

This year has seen a continuation of the move to modernisation of the processes and procedures, as well as work on improving the fabric of the building. The move to the new, fully online banking arrangements was completed during the year, a new Constitution was adopted and a dedicated Volunteer engaged to pursue grant funding, with early results looking promising. Subsequent to the year end, the committee has introduced an online management information platform, and it is anticipated that in mid-2025 an online Hall booking platform will be introduced.

The Bowls Club saw increased usage both indoors and outdoors and this, together with successful fundraising activities, enabled the club to show a satisfactory surplus.

The Silver Surfers had another successful year.

Independent Examiner

The independent examiner is P. Varney F.C.A.

Signed on behalf of the Committee of Management

J. AYRES



Dated: 21 January 2025

THE LEAMINGTON HASTINGS PARISH HALL FOUNDATION

INDEPENDENT EXAMINERS REPORT TO THE COMMITTEE OF MANAGEMENT OF
THE LEAMINGTON HASTINGS PARISH HALL FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th September 2024 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act.')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

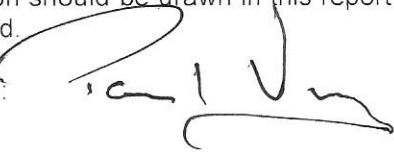
Independent Examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. The accounts do not accord with those records;
or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: P. Varney, F.C.A.

Address: The Cottage
Leamington Hastings
CV23 8DZ

Dated: 21 January 2025

THE LEAMINGTON HASTINGS PARISH HALL FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Unrestricted fund £	Designated funds £	Restricted funds £	Total £	2023 £
INCOME					
Grants and donations (Note 2)	25	6,000	1,017	7,042	1,073
Fees	-	-	1,950	1,950	2,045
Hall lettings	6,078	-	-	6,078	4,654
Tennis court lettings	2,680	-	-	2,680	2,205
Deposit interest	924	937	267	2,128	1,529
Fund-raising income	117	-	4,814	4,931	4,482
Solar panel income	2,222	-	-	2,222	2,070
Miscellaneous	57	-	-	57	38
TOTAL INCOME	12,103	6,937	8,048	27,088	18,096
EXPENDITURE					
Expenditure on charitable activities					
Hall hire	-	-	1,785	1,785	1,994
Electricity	2,962	-	-	2,962	2,025
Water	226	-	-	226	244
Insurance	1,325	-	297	1,622	1,459
Cleaning	1,577	-	-	1,577	1,172
Maintenance and repair					
General	1,163	-	1,340	2,503	4,171
Hall Refurbishment	-	14,815	-	14,815	-
Tennis Court	724	-	-	724	400
Depreciation	-	-	127	127	127
Telephone and internet charges	360	-	434	794	568
Miscellaneous	664	-	196	860	218
Bank Charges	47	-	65	112	156
Licences	155	-	-	155	538
	9,203	14,815	4,244	28,262	13,072
Costs of raising funds	161	-	1,528	1,689	1,314
TOTAL EXPENDITURE	9,364	14,815	5,772	29,951	14,386
NET INCOME	2,739	(7,878)	2,276	(2,863)	3,710
TRANSFERS BETWEEN FUNDS	(26,393)	26,393	-	-	-
NET MOVEMENT IN FUNDS	(23,654)	18,515	2,276	(2,863)	3,710
RECONCILIATION OF FUNDS					
Fund balances at 1 October 2023	33,847	17,485	7,896	59,228	55,518
Fund balances at 30 September 2024	10,193	36,000	10,172	56,365	59,228

The notes on pages 6 to 8 form part of these accounts

THE LEAMINGTON HASTINGS PARISH HALL FOUNDATION

BALANCE SHEET AT 30 SEPTEMBER 2024

	<u>Notes</u>	£	<u>2024</u>	£	£	<u>2023</u>	£
FIXED ASSETS							
Fixtures and equipment	3			471			598
CURRENT ASSETS							
Debtors	4	493				615	
Bank balances							
Deposit accounts		48,550				41,341	
Current accounts		7,794				17,073	
Cash		1,028				942	
				<u>57,865</u>		<u>59,971</u>	
CREDITORS: Amounts falling due within one year	5		(1,971)			(1,341)	
						<u>(1,341)</u>	
NET CURRENT ASSETS				55,894			58,630
				<u>55,894</u>			<u>58,630</u>
NET ASSETS	6			56,365			59,228
				<u>56,365</u>			<u>59,228</u>
REPRESENTED BY:							
FUNDS							
Unrestricted Fund				10,193			33,847
Designated Funds	7			36,000			17,485
Restricted Funds	8			10,172			7,896
				<u>56,365</u>			<u>59,228</u>
TOTAL CHARITY FUNDS				<u>56,365</u>			<u>59,228</u>

For and on behalf of the Committee of Management

J. AYRES



Dated: 21 January 2025

The notes on pages 6 to 8 form part of these accounts

THE LEAMINGTON HASTINGS PARISH HALL FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

a) General information and basis of preparation

THE LEAMINGTON HASTINGS PARISH HALL FOUNDATION is an unincorporated entity. The address of the office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and its principal activity is the provision and maintenance of the parish village hall.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant account policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition

All income is included in the statement of financial activities when the charity is legally entitled to the income, the amount can be measured reliably and it is probable that the income will be received.

c) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be received and the amount of the obligation can be measured reliably.

d) Fixed Assets

Depreciation is calculated to write off the cost of fixtures and equipment on a straight line basis over ten years.

THE LEAMINGTON HASTINGS PARISH HALL FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. GRANTS AND DONATIONS

	Unrestricted fund £	Designated funds £	Restricted funds £	Total £	2023 £
Leamington Hastings Consolidated Charity	-	3,000	750	3,750	750
The 29 th May 1961 Charitable Trust	-	3,000	-	3,000	-
Other	25	-	267	292	323
	<u>25</u>	<u>6,000</u>	<u>1,017</u>	<u>7,042</u>	<u>1,073</u>

3. TANGIBLE FIXED ASSETS

Used by the Charity	<u>Fixtures and equipment</u> £
Cost or valuation	
At 1 October 2023	
Valuation – 1996	3,465
Cost	26,174
At 30 th September 2024	<u>29,639</u>
Depreciation	
At 1 October 2023	29,041
Depreciation for year	127
At 30 September 2024	<u>29,168</u>
Net book value	
30 September 2024	<u>471</u>
30 September 2023	<u>598</u>

The land and buildings used by the charity, being the Parish Hall, is a permanent endowment and is currently insured for £1,060,000

4. DEBTORS	<u>2024</u> £	<u>2023</u> £
Sundry Debtors	200	285
Prepayments	293	330
	<u>493</u>	<u>615</u>
5. CREDITORS		
Amounts falling due within one year		
Accruals	971	1,341
Deferred income	1,000	-
	<u>1,971</u>	<u>1,341</u>

THE LEAMINGTON HASTINGS PARISH HALL FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. SUMMARY OF NET ASSETS BY FUNDS

	Unrestricted fund £	Designated funds £	Restricted funds £	Total £
Fixtures and equipment	1	-	470	471
Other net assets	10,192	36,000	9,702	55,894
Net assets	<u>10,193</u>	<u>36,000</u>	<u>10,172</u>	<u>56,365</u>

7. DESIGNATED FUNDS

	Balance at 1 st October 2023 £	Transfer Unrestricted fund £	Incoming resources £	Expenditure £	Balance at 30 th September 2024 £
Tennis court repair fund	5,328	8,394	278	-	14,000
Hall repair fund	12,157	17,999	6,659	(14,815)	22,000
	<u>17,485</u>	<u>26,393</u>	<u>6,937</u>	<u>(14,815)</u>	<u>36,000</u>

The designated funds represent funds set aside for major refurbishment.

8. RESTRICTED FUNDS

	Balance at 1 st October 2023 £	Incoming resources £	Expenditure £	Balance at 30 th September 2024 £
Bowls	7,543	7,121	(5,053)	9,611
Silver Surfers	353	927	(719)	561
	<u>7,896</u>	<u>8,048</u>	<u>(5,772)</u>	<u>10,172</u>

9. TRUSTEES REMUNERATION AND EXPENSES

No remuneration or expenses directly or indirectly were paid out of funds of the charity during the year.