

Wren Hall

Report and Financial Statements

31 December 2023

Charity number: 522936

**Wren Hall
Report and Financial Statements
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Wren Hall
Legal and administrative information

Trustees

Ms N Forty **	Secretary	Appointed 21 February 2024
Mr R Forty **	Bookings	Appointed 15 November 2023
Ms D Gumley **	Events	Appointed 13 March 2024
Mr H B Jones *		
Mr R Price **	Treasurer	Appointed 21 February 2024
Ms C Silvester		
Mr R J Slatem *		
Ms D Wood **	Website	Appointed 21 February 2024
Mr M Wood **	Chair	Appointed 21 February 2024

* Trustee holding title to freehold land and buildings at Wren Hall, School Lane, Wroxall, Warwick CV35 7NF

** Committee member prior to appointment as Trustee

Address

Wren Hall
School Lane
Wroxall
Warwickshire
CV35 7NF

Independent examiner

Dr J R Ayling BSc FCA
8 Troutbeck Avenue
Leamington Spa
Warwickshire
CV32 6NE

Bankers

HSBC Bank PLC
34 Poplar Road
Solihull
West Midlands
B91 3AF

Shawbrook Bank Ltd
Lutea House
Warley Hill Business Park
The Drive
Great Warley
Brentwood
Essex
CM13 3BE

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Skipton Building Society
The Bailey
Skipton
North Yorkshire
BD23 1DN

Wren Hall

Report of the Trustees for the year ended 31 December 2023

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 and 8, and comply with the Charity's Constitution and applicable law.

Structure, Governance and Management

Wren Hall is constituted under a conveyance dated 1 September 1967, amended 30 April 2014, and is registered with the Charity Commission for England and Wales.

The Trustees who have served during the year and since the year end are set out on page 1. Except as disclosed in note 2, no Trustees received remuneration from the Charity in the year ended 31 December 2023 (2022: nil).

The power to appoint Trustees is vested in the current Trustees. Trustees are selected according to the skills, either professional and / or personal, they can bring to the role and must live within the parish. In choosing new Trustees, consideration is also given to ensuring a balanced Board in terms of age and gender.

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to mitigate those risks. The day to day running of the Charity has been delegated to the Wren Hall Committee. During 2023 and 2024 all Committee members were formally appointed as Trustees.

Objectives and activities

The Wren Hall charity was established to represent all those with an interest in the local community encompassed within the catchment area defined as the communities of Beausale, Haseley, Honiley and Wroxall. By working in partnership with all relevant interest groups, voluntary organisations, statutory authorities and individuals the Management Committee / Board of Trustees seeks to provide for improvement in local wellbeing of an involved and valued community. The Charity has achieved these objectives via its two properties:

- Wren Hall is a meeting room located between Warwick and Knowle and is open to individuals, community groups, voluntary organisations, partnership agencies and businesses that are based in, or have an interest in the area. It acts as a focal point for village affairs bringing the local community together.
- The Parish Room is a fenced recreation ground in Honiley on the site of the old Parish Room which was demolished several years ago.

Achievements and performance

When Wren Hall was refurbished in 2020 the aim was for it to be used extensively by the local community. During 2023, there were:

- 15 Wren Hall events, including the launch of the recipe book 'The Baker's of Wroxall'.
- 26 Sunday Teas which generated £15,000 of income for the charities who ran the sessions.
- 38 one-off events, including one wedding reception.
- 574 regular activity classes, including Yoga, Pilates, Zumba, a drama group and a choir.

There was something happening at Wren Hall on 335 days of the year in 2023.

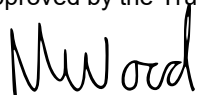
Financial Review

During the year ended 31 December 2023 the Charity received income mainly from grants, room hire and events. Expenditure comprised mainly the cost of heating and maintaining the principal property. The Charity reported a surplus of £1,915 (2022: £8,841) for the year.

Reserves policy

The Charity aims to hold sufficient reserves to meet its day to day requirements. At 31 December 2023 the Charity had funds of £598,350 (2022: £596,435) of which £6,921 (2022: £7,207) were restricted.

Approved by the Trustees and signed on their behalf by:



Mr M Wood - Trustee

16th September 2024

Date

**Independent examiner's report
To the Trustees of Wren Hall**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 which are set out on pages 4 to 12.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr J R Ayling BSc FCA
8 Troutbeck Avenue
Leamington Spa
CV32 6NE

17 September 2024

Date

Wren Hall**Statement of Financial Activities for the year ended 31 December 2023**

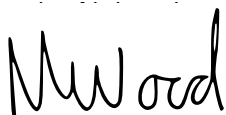
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations and legacies	3	-	1,050	1,050	150
Charitable activities	4	26,508	22,480	48,988	32,640
Other trading activities	5	12,464	-	12,464	15,953
Investments		126	-	126	77
Other income		1,064	-	1,064	200
Total income and endowments		<u>40,162</u>	<u>23,530</u>	<u>63,692</u>	<u>49,020</u>
Expenditure on:					
Raising funds	6	4,092	5	4,097	7,607
Charitable activities	7	26,119	31,561	57,680	32,572
Total expenditure		<u>30,211</u>	<u>31,566</u>	<u>61,777</u>	<u>40,179</u>
Net income / (expenditure)		9,951	(8,036)	1,915	8,841
Transfers	12	(7,750)	7,750	-	-
Net movement in funds		2,201	(286)	1,915	8,841
Total funds brought forward	12	589,228	7,207	596,435	587,594
Total funds carried forward	12	<u>591,429</u>	<u>6,921</u>	<u>598,350</u>	<u>596,435</u>

There were no recognised gains and losses for the Charity for the current or prior periods other than those included in the statement of Financial Activities. All income and expenditure arises from continuing activities.

Wren Hall
Balance Sheet as at 31 December 2023

	Notes	31 Dec 2023 £	31 Dec 2022 £
Fixed assets			
Tangible assets	9	521,783	516,915
Current assets			
Debtors	10	850	781
Cash at bank and in hand		86,178	89,431
		87,028	90,212
Creditors: amounts falling due within one year	11	(10,461)	(10,692)
Net current assets		76,567	79,520
Total assets less current liabilities being total net assets		598,350	596,435
Funds			
Restricted	12	6,921	7,207
Unrestricted	12	591,429	589,228
		598,350	596,435

Approved by the Trustees and signed on their behalf by:



16th September 2024

Mr M Wood - Trustee

Date

Wren Hall
Cashflow statement for the year ended 31 December 2023

	Year ended 31 Dec 2023 £	Year ended 31 Dec 2022 £	
Cash flows from operating activities			
Net income	1,915	8,841	
Adjustments for:			
Depreciation	7,114	15,401	
Interest from investments	(126)	(77)	
(Increase) / decrease in debtors	(69)	442	
(Decrease) / increase in creditors	(231)	7,869	
	<hr/>	<hr/>	
Net cash provided by operating activities	8,603	32,476	
Cash flows from investing activities			
Interest and dividends	126	77	
Purchase of fixed assets	(11,982)	(1,385)	
	<hr/>	<hr/>	
Net cash used in investing activities	(11,856)	(1,308)	
Change in cash and cash equivalents in the year			
	(3,253)	31,168	
Cash and cash equivalents brought forward			
	89,431	58,263	
Cash and cash equivalents carried forward			
	<hr/>	<hr/>	
	86,178	89,431	
Analysis of cash and cash equivalents			
Cash in hand	<hr/>	<hr/>	
	86,178	89,431	
Analysis of changes in net debt and cash balances			
	At start of year £	Cash flows £	At end of year £
Cash	<hr/>	<hr/>	<hr/>
	89,431	(3,253)	86,178

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2023

1 Accounting policies

{a} Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

{b} Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

{c} Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

The charity has received government grants in respect of the refurbishment of Wren Hall. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

{d} Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

{e} Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

{f} Allocation of support and governance costs

All support costs have been attributed to charitable activities. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2023

1 Accounting policies (continued)

{g} Fixed assets and depreciation

Tangible fixed assets are capitalised above a threshold of £150 per asset and are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	No depreciation
Freehold buildings	2% straight line (until 31 December 2022)
Freehold buildings	1% straight line (from 1 January 2023)
Fixtures and fittings	10% straight line

2 Related party transactions and trustees' expenses and remuneration

During the year ending 31 December 2023 a payment of £750 (2022: £nil) was made to Ms D Gumley (Committee member / Trustee) for the research she performed on the Bakers of Wroxall Creative Fund (previously called the Cookery Book) project. Further payments totalling £3,270 have been accrued at 31 December 2023 (2022: £nil) and paid during the year ending 31 December 2024. With the exception of these payments to Ms D Gumley, the Trustees all give their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil). Expenses paid to the Trustees in the year totalled £nil (2022: £nil). There were no other related party transactions (2022: none).

Wren Hall employs no staff.

3 Income and endowments from donations and legacies

	Year ended 31 Dec 2023	Year ended 31 Dec 2022
	£	£
Donations	<u>1,050</u>	<u>150</u>

Donations received in both 2023 and 2022 were in respect of the restricted Bakers of Wroxall Creative Fund.

4 Income and endowments from charitable activities

	Year ended 31 Dec 2023	Year ended 31 Dec 2022
	£	£
Rental income		
Wren Hall room hire	25,356	18,715
Parish Room	100	100
	<u>25,456</u>	<u>18,815</u>
Grant income		
General fund	-	3,167
Wren Hall fund	6,940	3,060
Community project - Cookery Book	-	6,986
	<u>6,940</u>	<u>13,213</u>
Community projects		
Creative Café	1,052	612
Cook book	15,540	-
	<u>16,592</u>	<u>612</u>
	<u>48,988</u>	<u>32,640</u>

Grant income of £6,940 (2022: £10,046) and community projects income of £15,540 (2022: £nil) are restricted.

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2023

5 Income and endowments from other trading activities	Year ended 31 Dec 2023	Year ended 31 Dec 2022
	£	£
Sale of donated goods	100	-
Sunday teas	2,237	1,257
Other events	10,127	14,696
	<u>12,464</u>	<u>15,953</u>

Other events income includes a restricted sum of £nil (2022: £275) in respect of the restricted Bakers of Wroxall Creative Fund.

6 Expenditure on raising funds	Year ended 31 Dec 2023	Year ended 31 Dec 2022
	£	£
Sunday teas	283	238
Other event costs	3,814	7,369
	<u>4,097</u>	<u>7,607</u>

Other event costs of £5 (2022: £nil) were in respect of the restricted Mr Wood Trophy fund.

7 Expenditure on charitable activities	Year ended 31 Dec 2023	Year ended 31 Dec 2022
	£	£
Wren Hall expenditure		
Rates	108	441
Repairs and maintenance	17,712	6,418
Catering & cleaning	2,095	1,741
Water	286	173
Insurance	1,617	1,527
Electricity and gas	7,029	1,866
Telephone	367	355
Bank charges	329	305
Website costs	111	454
Loss on disposal of fixed assets	-	-
Depreciation	7,114	15,401
Charitable donation	1,775	2,001
Sundry expenses	1,301	490
	<u>39,844</u>	<u>31,172</u>
Community projects		
Creative café	-	11
Cookery Book	16,811	574
	<u>16,811</u>	<u>585</u>
Governance costs	1,025	815
	<u>57,680</u>	<u>32,572</u>

Depreciation costs include restricted expenses of £60 (2022: £60). Community project costs include restricted expenses of £16,811 (2022: £574). Repairs and maintenance costs include restricted expenses of £14,690 (2022: £3,060). Total restricted expenses included within expenditure on charitable activities is £31,561 (2022: £3,694).

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2023

8 Allocation of support costs

All support costs associated with charitable activities are allocated to the sole charitable activity of the Charity being to promote communal events via the provision of community meeting places. Governance costs include £1,025 (2022: £815) in respect of the independent examiner's fee. No other fees were payable to the independent examiner (2022: £nil).

	Year ended 31 Dec 2023	Year ended 31 Dec 2022
Support cost	£	£
Depreciation	7,114	15,401
Governance costs	1,025	815
	<u>8,139</u>	<u>16,216</u>

9 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2023	534,591	63,089	597,680
Additions	6,500	5,482	11,982
At 31 December 2023	<u>541,091</u>	<u>68,571</u>	<u>609,662</u>
Depreciation			
At 1 January 2023	56,040	24,725	80,765
Charge for the period	946	6,168	7,114
At 31 December 2023	<u>56,986</u>	<u>30,893</u>	<u>87,879</u>
Net book value			
At 31 December 2023	<u>484,105</u>	<u>37,678</u>	<u>521,783</u>
At 31 December 2022	<u>478,551</u>	<u>38,364</u>	<u>516,915</u>

Included within the cost of freehold land and buildings is land at a cost of £46,500 (2022: £46,500) which has not been depreciated.

10 Debtors

	31 Dec 2023	31 Dec 2022
	£	£
Trade debtors	748	568
Prepayments and accrued income	102	213
	<u>850</u>	<u>781</u>

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2023

11 Creditors: amounts falling due within one year

	31 Dec 2023	31 Dec 2022
	£	£
Accruals and deferred income	<u>10,461</u>	<u>10,692</u>

Hall booking deposits of £2,024 which were received in the year ended 31 December 2023, but were for events to be held in the year ended 31 December 2024, were accrued at 31 December 2023. (Hall booking deposits of £1,202 which were received in the year ended 31 December 2022, but were for events to be held in the year ended 31 December 2023, were accrued at 31 December 2022).

Further income deferred at 31 December 2022 comprised £856 received from ticket sales for events taking place in the year ending 31 December 2023 and National Lottery grant income of £6,940 which was received in the year ended 31 December 2022, but was unspent at 31 December 2022. There was no further deferred income at 31 December 2023.

	£
Deferred income at 1 January 2023	8,998
Additions during the year	2,024
Amounts released to income	(8,998)
Deferred income at 31 December 2023	<u>2,024</u>

12 Summary of fund movements

	Fund balance b/f	Income & endowments	Expenditure	Transfers	Fund balance c/f
	£	£	£	£	£
Unrestricted funds					
General	589,228	40,162	(30,211)	(7,750)	591,429
Restricted funds					
Wren Hall Fund	-	6,940	(14,690)	7,750	-
Defibrillator Fund	240	-	(60)	-	180
Mr Wood Trophy Fund	130	-	(5)	-	125
BWCF	6,837	16,590	(16,811)	-	6,616
	<u>7,207</u>	<u>23,530</u>	<u>(31,566)</u>	<u>7,750</u>	<u>6,921</u>
Total funds	<u>596,435</u>	<u>63,692</u>	<u>(61,777)</u>	<u>-</u>	<u>598,350</u>

Wren Hall Fund: Grants and donations towards the purchase and redevelopment of Wren Hall.

Defibrillator Fund: Funded by a donation from the Joint Parish Council to purchase a defibrillator for installation at the Hall.

Mr Wood Trophy Fund: Funded by a donation from the estate of Mr R Wood to provide a prize in his memory at the annual Autumn show.

BWCF (Bakers of Wroxall Creative Fund) *Previously called cookery book fund* A collaborative community project to produce a cookery book combining recipes with background family stories, memories and contemporary illustrations. The profits made from the project are to be used to fund future creative events.

Sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with the restrictions.

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2023

13 Analysis of net assets by fund	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	521,603	180	521,783
Current assets	80,061	6,967	87,028
Current liabilities	(10,461)	-	(10,461)
Fund balance	<u>591,203</u>	<u>6,921</u>	<u>598,350</u>

14 Controlling party and ultimate controlling party

The controlling party and ultimate controlling party of the Charity is the Board of Trustees of Wren Hall.

Wren Hall
Additional information

This information does not form part of the financial statements of Wren Hall and has not been subject to an independent examiner's review.

1 Net event income	Year ended 31 Dec 2023 £	Year ended 31 Dec 2022 £
Wren Hall events		
Quiz	524	334
Lunch Club	951	908
Party on the Green	(150)	454
Marquee on the Green	-	389
Christmas Wreath-Making Workshops	1,975	1,701
Skittles	564	640
Open Studios	1,067	1,198
Christmas fair	996	1,050
Autumn show	719	543
Pumpkin / Scarecrow competition	(33)	-
Live and Local		
Nikipedia / Confessions of a Teletubby	-	95
George Egg	-	309
The Frozen Roman	-	141
Children's Theatre	-	36
Other general event costs		
Licensing	(180)	(213)
Marketing	(120)	(258)
	<u>6,313</u>	<u>7,327</u>