

Wren Hall

Report and Financial Statements

31 December 2021

Charity number: 522936

**Wren Hall
Report and Financial Statements
Contents**

	Page
Legal and administrative information	1
Report of the Trustees	2
Report of the Independent Examiner	3
Statement of financial activities	4
Balance sheet	5
Cashflow statement	6
Notes forming part of the financial statements	7 - 12
Additional information	13

Wren Hall
Legal and administrative information

Trustees

Mr H B Jones *
Ms C Silvester
Mr R J Slatem *

* Trustee holding title to freehold land and buildings at Wren Hall, School Lane, Wroxall,
Warwick CV35 7NF

Address

Wren Hall
School Lane
Wroxall
Warwickshire
CV35 7NF

Independent examiner

Dr J R Ayling BSc FCA
8 Troutbeck Avenue
Leamington Spa
Warwickshire
CV32 6NE

Bankers

HSBC Bank PLC
34 Poplar Road
Solihull
West Midlands
B91 3AF

CCLA
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Shawbrook Bank Ltd
Lutea House
Warley Hill Business Park
The Drive
Great Warley
Brentwood
Essex
CM13 3BE

Wren Hall Report of the Trustees for the year ended 31 December 2021

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 and 8, and comply with the Charity's Constitution and applicable law.

Structure, Governance and Management

Wren Hall is constituted under a conveyance dated 1 September 1967, amended 30 April 2014, and is registered with the Charity Commission for England and Wales.

The Trustees who have served during the year and since the year end are set out on page 1. No trustees received remuneration from the Charity in the year ended 31 December 2021 (2020: nil).

The power to appoint trustees is vested in the current Trustees. Trustees are selected according to the skills, either professional and / or personal, they can bring to the role and must live within the parish. In choosing new Trustees, consideration is also given to ensuring a balanced Board in terms of age and gender.

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to mitigate those risks.

Objectives and activities

The Wren Hall charity was established to represent all those with an interest in the local community encompassed within the catchment area defined as the communities of Beausale, Haseley, Honiley and Wroxall. By working in partnership with all relevant interest groups, voluntary organisations, statutory authorities and individuals the Management Committee seeks to provide for improvement in local wellbeing of an involved and valued community. The Charity has achieved these objectives via its two properties:

- Wren Hall is a meeting room located between Warwick and Knowle and is open to individuals, community groups, voluntary organisations, partnership agencies and businesses that are based in, or have an interest in the area. It acts as a focal point for village affairs bringing the local community together.
- The Parish Room is a fenced recreation ground in Honiley on the site of the old Parish Room which was demolished several years ago.

Achievements and performance

The internal refurbishment of Wren Hall was completed in 2021 with the addition of stage lighting and acoustic noise reduction panels. The COVID-19 pandemic prevented the usual range of activities but it was possible to hold a number of community events including a celebration to mark the opening of the hall which had been postponed from 2020.

Financial Review

During the year ended 31 December 2021 the Charity received income mainly from grants, room hire and events. Expenditure comprised mainly the cost of maintaining and improving the principal property. The Charity reported a surplus of £24,822 (2020: £116,693).

Reserves policy

The Charity aims to hold sufficient reserves to meet its day to day requirements. At 31 December 2021 the Charity had funds of £587,594 (2020: £562,772) of which £435 (2020: £1,270) were restricted.

Approved by the Trustees and signed on their behalf by:


Mr R J Slatem - Trustee

11/8/2022
Date

**Independent examiner's report
To the Trustees of Wren Hall**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021 which are set out on pages 4 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dr J R Ayling BSc FCA
8 Troutbeck Avenue
Leamington Spa
CV32 6NE

11 August 2022

Date

Wren Hall
Statement of Financial Activities for the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies	4	105	-	105	5
Charitable activities	5	37,529	6,774	44,303	136,343
Other trading activities	6	9,739	-	9,739	1,102
Investments		18	-	18	139
Other income		127	-	127	208
Total income and endowments		<u>47,518</u>	<u>6,774</u>	<u>54,292</u>	<u>137,797</u>
Expenditure on:					
Raising funds	7	3,781	-	3,781	-
Charitable activities	8	24,833	856	25,689	21,104
Total expenditure		<u>28,614</u>	<u>856</u>	<u>29,470</u>	<u>21,104</u>
Net income		18,904	5,918	24,822	116,693
Transfers	13	6,753	(6,753)	-	-
Net movement in funds		25,657	(835)	24,822	116,693
Total funds brought forward	13	561,502	1,270	562,772	446,079
Total funds carried forward	13	<u>587,159</u>	<u>435</u>	<u>587,594</u>	<u>562,772</u>

There were no recognised gains and losses for the Charity for the current or prior periods other than those included in the statement of Financial Activities. All income and expenditure arises from continuing activities.

**Wren Hall
Balance Sheet as at 31 December 2021**

	Notes	31 Dec 2021 £	31 Dec 2020 £
Fixed assets			
Tangible assets	10	530,931	531,554
Current assets			
Debtors	11	1,223	946
Cash at bank and in hand		58,263	32,362
		59,486	33,308
Creditors: amounts falling due within one year	12	(2,823)	(2,090)
Net current assets		56,663	31,218
Total assets less current liabilities being total net assets		587,594	562,772
Funds			
Restricted	13	435	1,270
Unrestricted	13	587,159	561,502
		587,594	562,772

Approved by the Trustees and signed on their behalf by:



Mr R J Slatem - Trustee

11/8/2022

Date

Wren Hall**Cash flow statement for the year ended 31 December 2021**

	Year ended 31 Dec 2021 £	Year ended 31 Dec 2020 £	
Cash flows from operating activities			
Net income	24,822	116,693	
Adjustments for:			
Depreciation	15,264	13,844	
Interest from investments	(18)	(139)	
Loss on disposal of fixed assets	-	-	
(Increase) / decrease in debtors	(277)	105,886	
Decrease in creditors	733	(90,743)	
	<hr/>	<hr/>	
Net cash provided by operating activities	40,524	145,541	
	<hr/>	<hr/>	
Cash flows from investing activities			
Interest and dividends	18	139	
Proceeds from the sale of fixed assets	-	-	
Purchase of fixed assets	(14,641)	(212,329)	
	<hr/>	<hr/>	
Net cash used in investing activities	(14,623)	(212,190)	
	<hr/>	<hr/>	
Change in cash and cash equivalents in the year	25,901	(66,649)	
Cash and cash equivalents brought forward	32,362	99,011	
	<hr/>	<hr/>	
Cash and cash equivalents carried forward	58,263	32,362	
	<hr/>	<hr/>	
Analysis of cash and cash equivalents			
Cash in hand	58,263	32,362	
	<hr/>	<hr/>	
Analysis of changes in net debt and cash balances			
	At start of year £	Cash flows £	At end of year £
Cash	32,362	25,901	58,263
	<hr/>	<hr/>	<hr/>

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2021

1 Accounting policies

{a} Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

{b} Funds Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

{c} Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

The charity has received government grants in respect of the refurbishment of Wren Hall. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

{d} Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

{e} Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

{f} Allocation of support and governance costs

All support costs have been attributed to charitable activities. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2021

1 Accounting policies (continued)

{g} Fixed assets and depreciation

Tangible fixed assets are capitalised above a threshold of £150 per asset and are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	No depreciation
Freehold buildings	2% straight line
Fixtures and fittings	10% straight line

2 COVID-19 pandemic and going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The COVID-19 pandemic adversely affected the Charity's ability to raise funds through events and hall hire during 2020 as the hall was closed for much of the year. Due to the on-going effects of pandemic the hall remained closed until May 2021 and a number of grants were received from Warwick District Council to provide financial support. Most of the events which were held later in the year were subject to restricted numbers and social-distancing. It is hoped that there will be no further restrictions in 2022

3 Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). Expenses paid to the trustees in the year totalled £nil (2020: £nil). There were no other related party transactions (2020: none).

4 Income and endowments from donations and legacies	Year ended 31 Dec 2021	Year ended 31 Dec 2020
	£	£
Donations	105	5

5 Income and endowments from charitable activities	Year ended 31 Dec 2021	Year ended 31 Dec 2020
	£	£
Rental income		
Wren Hall room hire	16,394	2,041
Parish Room	-	-
Grant income	27,909	134,302
	44,303	136,343

Grant income of £6,774 (2020: £121,668) is restricted.

6 Income and endowments from other trading activities	Year ended 31 Dec 2021	Year ended 31 Dec 2020
	£	£
Sunday teas	1,956	790
Other events	7,783	312
	9,739	1,102

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2021

7 Expenditure on raising funds	Year ended 31 Dec 2021	Year ended 31 Dec 2020
	£	£
Sunday teas	202	-
Event costs	3,579	-
	<u>3,781</u>	<u>-</u>

8 Expenditure on charitable activities	Year ended 31 Dec 2021	Year ended 31 Dec 2020
	£	£
Wren Hall expenditure		
Rates	97	-
Waste removal	-	200
Repairs and maintenance	2,541	1,653
Catering & cleaning	1,449	-
Water	79	(139)
Insurance	1,522	1,449
Electricity and gas	1,787	685
Telephone	307	379
Bank charges	233	36
Loss on disposal of fixed assets	-	-
Depreciation	15,264	13,844
Charitable donation	330	-
Sundry expenses	253	179
	<u>24,157</u>	<u>18,932</u>
Community projects	766	1,471
Governance costs	766	701
	<u>25,689</u>	<u>21,104</u>

Included within depreciation costs are restricted expenses of £90 (2020: £354). Community project costs include £766 (2020: £484) in respect of restricted funds.

Wren Hall employs no staff.

9 Allocation of support costs

All support costs associated with charitable activities are allocated to the sole charitable activity of the Charity being to promote communal events via the provision of community meeting places. Governance costs include £750 (2020: £701) in respect of the independent examiner's fee. No other fees were payable to the independent examiner (2020: £nil).

Support cost	Year ended 31 Dec 2021	Year ended 31 Dec 2020
	£	£
Depreciation	15,264	13,844
Governance costs	766	701
	<u>16,030</u>	<u>14,545</u>

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2021

10 Tangible fixed assets	Freehold land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2021	534,591	47,063	581,654
Additions	-	14,641	14,641
At 31 December 2021	<u>534,591</u>	<u>61,704</u>	<u>596,295</u>
Depreciation			
At 1 January 2021	36,516	13,584	50,100
Charge for the period	9,762	5,502	15,264
At 31 December 2021	<u>46,278</u>	<u>19,086</u>	<u>65,364</u>
Net book value			
At 31 December 2021	<u>488,313</u>	<u>42,618</u>	<u>530,931</u>
At 31 December 2020	<u>498,075</u>	<u>33,479</u>	<u>531,554</u>

Included within the cost of freehold land and buildings is land at a cost of £46,500 (2020: £46,500) which has not been depreciated.

11 Debtors	31 Dec 2021 £	31 Dec 2020 £
Trade debtors	806	360
Prepayments and accrued income	417	586
	<u>1,223</u>	<u>946</u>

12 Creditors: amounts falling due within one year	31 Dec 2021 £	31 Dec 2020 £
Accruals and deferred income	<u>2,823</u>	<u>2,090</u>

Hall booking deposits of £933 which were received in the year ended 31 December 2021, but were for events to be held in the year ended 31 December 2022, were accrued at 31 December 2021. Hall booking deposits of £1,360 which were received in the year ended 31 December 2020, but were for events to be held in the year ended 31 December 2021, were accrued at 31 December 2020.

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2021

13 Summary of fund movements

	Fund balance b/f £	Income & endowments £	Expenditure £	Transfers £	Fund balance c/f £
Unrestricted funds					
General	561,502	47,518	(28,614)	6,753	587,159
Restricted funds					
Wren Hall Fund					
<i>WDC RUCIS</i>	-	4,624	-	(4,624)	-
<i>AFB Foundation</i>	-	150	-	(150)	-
<i>Warwick County FD</i>	-	2,000	-	(2,000)	-
	-	6,774	-	(6,774)	-
Marquees Fund	30	-	(30)	-	-
Defibrillator Fund	360	-	(60)	-	300
Mr Wood Trophy Fund	135	-	-	-	135
Community Weave	745	-	(766)	21	-
	1,270	6,774	(856)	(6,753)	435
	<u>562,772</u>	<u>54,292</u>	<u>(29,470)</u>	<u>-</u>	<u>587,594</u>

Wren Hall Fund: Grants and donations towards the purchase and redevelopment of Wren Hall. The fund transfers are in respect of tangible fixed assets which have been purchased from this restricted fund but are held for general use.

Marquees Fund: Grant from Warwickshire County Council to fund the purchase of marquees for use in community events.

Defibrillator Fund: Funded by a donation from the Joint Parish Council to purchase a defibrillator for installation at the Hall.

Mr Wood Trophy Fund: Funded by a donation from the estate of Mr R Wood to provide a prize in his memory at the annual flower show.

Community Weave Grant from Warwick District Council for a Community Weave project.

Sufficient resources are held in an appropriate form to enable the funds to be applied in accordance with the restrictions.

Wren Hall
Notes forming part of the financial statements
for the year ended 31 December 2021

14 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	530,631	300	530,931
Current assets	59,351	135	59,486
Current liabilities	(2,823)	-	(2,823)
Fund balance	<u>587,159</u>	<u>435</u>	<u>587,594</u>

15 Contractual commitment

At 31 December 2020 the charity had a contractual commitment for refurbishment costs of £6,496 which were invoiced and paid during the year ended 31 December 2021. There were no contractual

16 Controlling party and ultimate controlling party

The controlling party and ultimate controlling party of the Charity is the Board of Trustees of Wren Hall.

Wren Hall
Additional information

This information does not form part of the financial statements of Wren Hall and has not been subject to an independent examiner's review.

1 Net event income	Year ended 31 Dec 2021 £	Year ended 31 Dec 2020 £
Events		
Grand Celebration	277	-
Colours fashion show	610	-
Open Studios	1,100	-
Christmas fair	862	-
Autumn show	799	-
Christmas carols	(21)	-
Barn dance	-	65
Xmas teas	-	225
Live & local		
Tiwkilin in Concert	161	-
Gibbon	263	-
Forgetmenot	82	-
Snow Dancer	71	-
Other	-	22
	<u>4,204</u>	<u>312</u>