

Charity registration number 522904

**CORLEY VILLAGE HALL ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

# CORLEY VILLAGE HALL ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	C Platts R Oakes A Atkins J Harris A O'Toole W Pittaway C Atkins E Bradford
<b>Charity number</b>	522904
<b>Registered office</b>	c/o Mrs Ruth Oakes Windy Tor Tamworth Road Corley CV7 8BT
<b>Independent examiner</b>	Chapman & Co 28 Delaware Road Styvechale Coventry CV3 6LX
<b>Bankers</b>	HSBC 133-135 Daventry Road Cheylesmore Coventry CV3 5HD

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# CORLEY VILLAGE HALL ASSOCIATION

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# CORLEY VILLAGE HALL ASSOCIATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

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The trustees present their annual report and financial statements for the year ended 30 September 2025.

#### Objectives and activities

The charity's objects are to provide effective facilities for the benefit of the local community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

The village hall and the surrounding land is booked regularly for weekly line dancing, Tai Chi, Keep Fit, yoga, little kickers and a new weekly mother and baby group. The photography club hold fortnightly sessions and two parish councils use the facilities on a monthly basis. The hall is also used for children's parties, christenings, funerals and dog clubs who organize a variety of showing, judges training and first aid etc. Our festival room is used for occasional first aid and health and safety training.

The Hall committee run a weekly coffee morning and short mat bowls (September to August) and also monthly car boot fairs, a Christmas Fayre and an annual fashion show.

Maintenance has again proved to be costly this year with even more new flooring required in the festival room due to woodworm (c£8,000). A fire risk assessment was carried out and this resulted in a new fire alarm system needing to be fitted (c£5,000). Further maintenance has undertaken included ceiling tiles in the kitchen, blinds being repaired and a ramp has been built to enable wheelchairs to access the festival room at the back of the main hall. Many more small maintenance works were undertaken throughout this financial year.

Investigations into options to give more accessible storage space concluded in quotes being obtained to build an extension on to the side of the main hall. The quotes were £32,000, £40,000 and £63,000 and the lower quoted was accepted and work commenced in December 2024. This has already made a positive difference and is proving to be a valuable new asset.

#### Financial review

Hall income dropped slightly during the year due to the hall being closed during maintenance works. Donations and grants were broadly similar to the year to 30 September 2024 and fundraising fell by just over £1,000 to £3,733.

Nothing has change regarding donated income which is generated from items donated to the hall to sell at monthly car boot sales, the Christmas tombola, the Christmas stall and the honesty corner.

**The final income for the year ending 30th September 2025 is £35,578 and expenditure £33,273 giving a surplus of £2,305. This is after capitalising expenditure on the extension of £33,466.**

Regular health, safety and maintenance checks are made and funds are readily available to continue the upkeep of the hall which will help to secure its future.

Funds are readily available for any health, safety or maintenance requirements to ensure the hall is kept in good condition.

The trustees have received no remuneration during the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The governing document for the charity is a Declaration of Trust dated 17th March 1964.

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# CORLEY VILLAGE HALL ASSOCIATION

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2025*

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The trustees who served during the year and up to the date of signature of the financial statements were: r

C Platts  
R Oakes  
A Atkins  
J Harris  
A O'Toole  
W Pittaway  
C Atkins  
E Bradford

Trustees are selected and deselected at the annual AGM

The trustees' report was approved by the Board of Trustees.

E Bradford  
**Trustee**

Date:  
18 November 2025

# **CORLEY VILLAGE HALL ASSOCIATION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 SEPTEMBER 2025***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CORLEY VILLAGE HALL ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CORLEY VILLAGE HALL

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I report to the trustees on my examination of the financial statements of Corley Village Hall, (the charity) for the year ended 30 September 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Chapman FCCA

**Chapman & Co Chartered Certified Accountants**

28 Delaware Road  
Styvechale  
Coventry  
CV3 6LX

Dated: 25 November 2025

# CORLEY VILLAGE HALL ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

		Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	Notes	£	£	£	£	£	£
<b><u>Income from:</u></b>							
Donations and legacies	3	13,237	-	13,237	12,762	-	12,762
Charitable activities	4	18,608	-	18,608	20,122	-	20,122
Other trading activities	5	3,733	-	3,733	5,040	-	5,040
<b>Total income</b>		<b>35,578</b>	<b>-</b>	<b>35,578</b>	<b>37,924</b>	<b>-</b>	<b>37,924</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	33,273	-	33,273	28,103	-	28,103
<b>Net incoming/(outgoing) resources before transfers</b>		<b>2,305</b>	<b>-</b>	<b>2,305</b>	<b>9,821</b>	<b>-</b>	<b>9,821</b>
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>2,305</b>	<b>-</b>	<b>2,305</b>	<b>9,821</b>	<b>-</b>	<b>9,821</b>
Fund balances at 1 October 2024		165,227	70,722	235,949	155,406	70,722	226,128
<b>Fund balances at 30 September 2025</b>		<b>167,532</b>	<b>70,722</b>	<b>238,254</b>	<b>165,227</b>	<b>70,722</b>	<b>235,949</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# CORLEY VILLAGE HALL ASSOCIATION

## BALANCE SHEET

AS AT 30 SEPTEMBER 2025

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	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	11		172,269		138,803
<b>Current assets</b>					
Cash at bank and in hand		65,985		97,146	
Net current assets			65,985		97,146
<b>Total assets less current liabilities</b>			238,254		235,949
<b>Income funds</b>					
Restricted funds			70,722		70,722
Unrestricted funds			167,532		165,227
			238,254		235,949

The financial statements were approved by the Trustees on 18 November 2025

R Oakes  
Trustee

E Bradford  
Trustee

# CORLEY VILLAGE HALL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR

### THE YEAR ENDED 30 SEPTEMBER 2025

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#### 1 Accounting policies

##### Charity information

Corley Village Hall, is a unincorporated charity governed by its declaration of trust dated 17th March 1964

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CORLEY VILLAGE HALL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The Resources expended are allocated to the particular activity where the cost relate directly to that activity. Where costs are attributable to more than one activity, they have been apportioned across the costs categories on a basis consistent with the use of these resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0%
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# CORLEY VILLAGE HALL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 1 Accounting policies (Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2025	2024	2024	2024
	£	£	£	£
Donations and gifts	13,237	12,762	-	12,762
	<u>13,237</u>	<u>12,762</u>	<u>-</u>	<u>12,762</u>

### 4 Charitable activities

	Charitable Income	Charitable Income
	2025	2024
	£	£
Hall Hire	16,428	18,295
Solar Panels	2,180	1,827
	<u>18,608</u>	<u>20,122</u>

# CORLEY VILLAGE HALL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Fundraising events	3,733	5,040

### 6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2025	2024
	£	£
Licences	510	403
	510	403
Share of support costs (see note 7)	32,763	27,700
	33,273	28,103
<b>Analysis by fund</b>		
Unrestricted funds	33,273	28,103
Restricted funds	-	-
	33,273	28,103

# CORLEY VILLAGE HALL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Caretaker's Wages	2,763	-	2,763	2,843	-	2,843
Water rates	737	-	737	691	-	691
Heat and light	3,970	-	3,970	2,533	-	2,533
Insurance	1,306	-	1,306	1,386	-	1,366
Repairs and maintenance	21,496	-	21,496	17,545	-	17,545
Cleaning	1,188	-	1,188	1,077	-	1,077
Sundry	782	-	782	494	-	494
Bank charges	144	-	144	167	-	167
Legal and professional	336	-	336	827	-	827
PPS & Advertising	41	-	41	137	-	137
	<u>32,763</u>	<u>-</u>	<u>32,763</u>	<u>27,700</u>	<u>-</u>	<u>27,700</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	1
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	2,763	2,843
	<u>2,763</u>	<u>2,843</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# CORLEY VILLAGE HALL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 11 Tangible fixed assets

	Freehold land and buildings £
<b>Cost</b>	
At 1 October 2024	138,803
Additions during the year	33,466
At 30 September 2025	<u>172,269</u>
<b>Carrying amount</b>	
At 30 September 2025	<u>172,269</u>
At 30 September 2024	<u>138,803</u>

### 12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds		Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Fund balances at 30 September 2025 are represented by:						
Tangible assets	101,547	70,722	172,269	68,081	70,722	138,803
Current assets/(liabilities)	65,985	-	65,985	97,146	-	97,146
	<u>167,532</u>	<u>70,722</u>	<u>238,254</u>	<u>165,227</u>	<u>70,722</u>	<u>235,949</u>

### 13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).