

CORLEY VILLAGE HALL,

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

Objectives and activities

The charity's objects are to provide effective facilities for the benefit of the local community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charity has now returned to normal procedures and all groups are running smoothly. Due to the rise in energy prices, running costs were reviewed in January and it was agreed to increase booking fees by £1 per hour. Those booking on a regular basis were more than happy to accept this small increase which was implemented in April 2023.

Achievements and performance

The village hall and the surrounding land is booked regularly for weekly line dancing, Tai Chi, Keep Fit, Yoga and fortnightly by the photographic club. Two parish councils hold their monthly meetings in the hall and other bookings include 16 dog clubs whose activities include national shows, judges training, seminars and dog first aid classes. Many children's and other parties also make up the varied activities booked by users. The committee organise and run a range of activities for our visitors including a very successful Christmas Fayre, a fashion show shared by a local keep fit group, weekly short mat bowls, weekly coffee morning, monthly boot fair and a recent lunch to raise funds for the RNLI and village hall, funds raised were split 50/50.

Maintenance is ongoing and addressed as soon as a need is identified. Significant costs in the year include: a new gas boiler was fitted costing (£7,111), a panic bolt fitted to the back door (£228), new kitchen taps (£133), toaster and microwave purchased (£229), lacquer for the floor (£660), a motorised valve fitted to the hot water system (£325), and coating the back outer walls of the hall with an acrylic compound (£6,000).

Financial review

The hall hire income £14,877 also donations and grants £13,706.82 are very similar to the previous year, however fundraising income this year of £4,227 has increased relative to the previous year (2022 - £3,217). Donated income is generated by items given by the public for our honesty shop, boot fair, tombola and Christmas Fayre stall. Other donated income comes from the sale of homemade cakes all gifted by committee members for sale at weekly coffee mornings. Solar panels have generated an income of £2,571 and we have received two large donations of £1,900 (Parish Council) and £1,050 from the Golden Years who's club has ceased to continue.

The final income for the year ending 30th September 2023 is £35,382 and expenditure £26,514 giving a surplus of £8,868.

Regular health, safety and maintenance checks are made and funds are readily available to continue the upkeep of the hall which will help to secure its future.

The trustees have received no remuneration during the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The governing document for the charity is a Declaration of Trust dated 17th March 1964.

CORLEY VILLAGE HALL,

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees who served during the year and up to the date of signature of the financial statements were:

- Mr C Platts
- R Oakes
- H Ciccantelli
- A Atkins
- J Harris
- A O'Toole
- W Pittaway
- Mr C Atkins
- E Bradford

Trustees are selected and deselected at the annual AGM

The trustees' report was approved by the Board of Trustees.

.....
E Bradford
Trustee

Date:

CORLEY VILLAGE HALL,

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	13,707	-	13,707	10,579	4,000	14,579
Charitable activities	4	17,448	-	17,448	15,061	-	15,061
Other trading activities	5	4,227	-	4,227	3,217	-	3,217
Total income		35,382	-	35,382	28,857	4,000	32,857
Expenditure on:							
Charitable activities	6	19,403	7,111	26,514	14,122	-	14,122
Net incoming/(outgoing) resources before transfers		15,979	(7,111)	8,868	14,735	4,000	18,735
Gross transfers between funds		(3,111)	3,111	-	-	-	-
Net income/(expenditure) for the year/		12,868	(4,000)	8,868	14,735	4,000	18,735
Net movement in funds		12,868	(4,000)	8,868	14,735	4,000	18,735
Fund balances at 1 October 2022		142,538	74,722	217,260	127,803	70,722	198,525
Fund balances at 30 September 2023		155,406	70,722	226,128	142,538	74,722	217,260

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CORLEY VILLAGE HALL,

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORLEY VILLAGE HALL,

I report to the trustees on my examination of the financial statements of Corley Village Hall, (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

6th Floor, Bank House
8 Cherry Street
Birmingham
B2 5AL
United Kingdom

Dated: