

CORLEY VILLAGE HALL ASSOCIATION

REGISTERED CHARITY No. 522904

FINANCIAL REPORT FOR THE YEAR ENDED

30 SEPTEMBER 2021

CORLEY VILLAGE HALL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

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CORLEY VILLAGE HALL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020 30 SEPTEMBER 2021

Registered Charity Number : 522904

Trustees

E Bradford
J Harris
A O'Toole
C Platts
W Pittaway
H Ciccantelli
C Atkins
A Atkins
R Oakes

Correspondence Address

The Bungalow
Tamworth Road
Corley
Coventry
CV7 8BT

Independent Examiner

Azets Audit Services Limited
6th Floor Bank House
8 Cherry Street
Birmingham
B2 5AL

Bankers

HSBC
133 - 135 Daventry Road
Cheylesmore
Coventry
CV3 5HD

The financial statements have been prepared in accordance with the accounting with the charity's declaration of trust dated 17th March 1964 and the charities act 2011.

After due consideration the trustees are selected or deselected at the annual general meeting.

Objects of the Charity

To provide cost effective facilities for the benefit of the local community.

The Trustees are guided by the Charity Commission when deciding what activities to undertake.

CORLEY VILLAGE HALL

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020 30 SEPTEMBER 2021

Registered Charity Number : 522904

Review of Activities for the Year

The charity has continued whenever possible due to COVID, to provide cost effective facilities to local groups and generate funds from fundraising activities.

Achievements and performance

The village hall and surrounding land is used for boot fairs, coffee mornings, and an annual Christmas fayre all run by the committee, however during this financial year the boot fairs and Christmas fayre were cancelled due to COVID. Regular hall users include, weekly line dancing, Tai Chi and Yoga classes. Many dog clubs are using the premises for shows, seminars and meetings and more activities are taking place for children including track play and slush parties. All activities are proving very popular and beneficial to the local and wider community. A mini refurbishment was completed on the gents toilets costing £2,134, electrical wiring costing £591 and a new hot water boiler purchased costing £1,379 during this period.

Regular health, safety and maintenance checks are carried out, with funds readily available to continue the upkeep of the hall which will help to secure its future.

Financial review

Unfortunately due to COVID, hire for the hall bookings from December 20 until May 21 were greatly reduced and income amounted to approximately 18% (2019:24.6%) of the total.

Grants received from the local authority due to COVID included top up grants, closure grants and restart grants amounted to £17,669 grants from Corley Parish Council and other incidental donations amounted to approximately 65% of the total income.

Income from the Solar Panels accounted for approximately 7% and coffee mornings approximately 8% of total income.

Income relating to fundraising activities and hiring of the hall was affected due to COVID-19 restrictions and shows a reduction on the previous year. The trustees monitor the bank funds on a continual basis decisions to outlay expense is only taken if surplus funds are available to cover current and future costs. Expenditure was needed for the upkeep and maintenance of mens toilets the total cost being £2,135

Funds have been made available for continual maintenance and improvements of the hall which will help to secure the future provision of facilities.

The Trustees have received no remuneration during the year.

Signed on behalf of the Trustees:

.....
E Bradford

.....
Date :

CORLEY VILLAGE HALL

REGISTERED CHARITY No. 522904

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2021**

	Restricted Funds £	Unrestricted Funds £	Total 2021 £	2020 £
CASH FUNDS				
HSBC Current Account	-	67,483	67,483	47,334
Petty Cash	-	75	75	75
	<u>-</u>	<u>67,558</u>	<u>67,558</u>	<u>47,409</u>
FIXED ASSETS FOR CHARITY USE stated at cost				
Land	-	229	229	229
Village Hall	-	10,847	10,847	10,847
Accoustic Ceiling	-	986	986	986
Fixtures and Fittings	-	7,028	7,028	7,028
Kitchen	13,568	-	13,568	13,568
Fencing	12,910	-	12,910	12,910
Car Park	44,244	-	44,244	44,244
Solar Panels	-	13,235	13,235	13,235
Single Storey Extension	-	27,920	27,920	27,920
	<u>70,722</u>	<u>60,245</u>	<u>130,967</u>	<u>130,967</u>
LIABILITIES	-	-	-	-
SURPLUS OF ASSETS OVER LIABILITIES	<u>70,722</u>	<u>127,803</u>	<u>198,525</u>	<u>178,376</u>

Notes

The Restricted Fund represents the amount of grants received to carry out maintenance on the land and building of the charity.

Approved by the Committee

E Bradford

Date

R Oakes

Date

CORLEY VILLAGE HALL

REGISTERED CHARITY No. 522904

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Restricted Funds £	Unrestricted Funds £	2021 £	2020 £
Fundraising Activities (net of costs)	-	-	-	3,584
Operating Activities				
Hire of Hall	-	5,450	5,450	8,007
Donations and Grant Income				
Grant Received	-	19,569	19,569	10,000
Other Donations	-	3,191	3,191	10,498
Sundry Income				
Solar Panels Income	-	2,233	2,233	483
TOTAL RECEIPTS	-	30,443	30,443	32,572
Payments for Generating Funds				
Licences	-	173	173	485
Support Costs				
Water Rates	-	677	677	1,091
Heat and Light	-	1,601	1,601	1,989
Caretaker's Wages	-	918	918	2,189
Insurance	-	943	943	1,011
Repairs and maintenance	-	4,380	4,380	16,343
Grass Cutting	-	495	495	360
Cleaning	-	301	301	1,270
Legal and professional	-	-	-	1,200
Accountancy	-	516	516	504
Sundry Items	-	238	238	167
Management and Administration Costs				
Postage, Stationery, Advertising	-	52	52	75
TOTAL PAYMENTS	-	10,294	10,294	26,684
EXCESS OF RECEIPTS OVER PAYMENTS	-	20,149	20,149	5,888
Cash and Bank Balances 1 October 2020			47,409	
Cash and Bank Balances 30 September 2021			67,558	