

**STONEHOUSE GANG**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31ST MARCH 2023**

Charity No. 522888

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**UHY HACKER YOUNG (BIRMINGHAM) LLP**

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Birmingham B1 3ND

# STONEHOUSE GANG

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**STONEHOUSE GANG**

**LEGAL AND ADMINISTRATIVE INFORMATION  
REGISTERED CHARITY NO. 522888**

**Members of the General Council**

Mark Rushbrooke (Chair)  
 John Saville (President)  
 Teresa Hall (Trustee)  
 Nicholas Hall (Trustee)  
 Paul White (Trustee)  
 Dr Andrew Hardie (Trustee)  
 Leslie Hemus (Trustee)  
 Randel Brew (Trustee)  
 Laura Reynolds (Trustee)  
 Lynda Roan (Trustee)  
 Deborah Harvey (Trustee)  
 Trevor Franklin (Trustee)  
 Ken Shipway (Trustee)  
 Paul Platnauer (Trustee)  
 Daniel Kilbride (Trustee)  
 Emmon Khatmian (Trustee)  
 Kerry Brewer (Trustee)  
 Karen Clift (Trustee)

**Trustees of the Gang's Freehold Property at Ty Carreg, Ffynnon Glynydd, Glasbury,  
Hereford HR3 5LU**

Trevor Paul Franklin  
 Paul Leslie White  
 Maxwell Mark Rushbrooke

**Secretary:**

Trevor Franklin

**Principal Office:**

90/92 Burnel Road  
 Selly Oak, Birmingham B29 5SN

**Bankers:**

HSBC Bank Plc, PO Box 68  
 130 New Street, Birmingham B2 4JU

**Independent Examiners:**

UHY Hacker Young (Birmingham) LLP  
 9 - 11 Vittoria Street, Birmingham, B1 3ND

**Investment Advisers:**

ERG Harris Allday, Church Mews  
 Ombersley, Worcester WR9 0EW

**STONEHOUSE GANG**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their report along with the financial statements of the Charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution and applicable law.

**Constitution and Objects**

Stonehouse Gang (The Gang) was founded by the late Mr Harry H. Webb and is currently governed by a formal reviewed Constitution which was adopted on 21 September 2006. The Constitution provides that the management of The Gang shall be the sole responsibility of the General Council and accordingly members of the General Council are automatically appointed as Trustees of The Gang under the provisions of the Charities Act 2011.

The objects of The Gang are to operate a voluntary Youth Club with all appropriate resources.

**Organisation**

The Trustees who have served during the year are set out on page 1. The Constitution provides that members of the Council are divided into two classes.

**Ordinary members consisting of:**

- (i) A maximum of four representatives of the adult voluntary leaders
- (ii) One representative of the following groups:
  - The Stoneage Group
  - The Ty Carreg Committee
  - The Senlor Citizens
- (iii) The President, the Chairman, the Vice-Chairman and the Secretary of The Gang being the Honorary Officers
- (iv) Elected members not exceeding eleven who shall, from time to time, be elected by the General Council.

**Properties**

The Gang holds two properties, namely a Leasehold Property, 90/92 Burnel Road, Selly Oak, Birmingham B29 5SN, and a Freehold Property, Ty Carreg, Ffynnon Glynydd, Glasbury, Hereford HR3 5LU. Both properties are vested in the names of separate Trustees.

**The Funds of the Gang**

The monies and investments of The Gang represent Endowed, Restricted and Unrestricted funds and the capital and income there from is to be used solely for the objects of The Gang.

**Review of the Activities of the Gang 2022/23**

After nearly 3 years of disruption due to Covid, the year ending March 2023 was more normal. A rapid rise in energy costs, food, and general living costs put pressure on everyone, so it was important that the Gang stepped up and was there for the community. Since Christmas 2022 we have been providing free food to some young people as they are coming into Club hungry. Our Santa and his sleigh were back and travelled the local streets at Christmas to record numbers, such was the anticipation of children & young people. Gang attendance numbers were up 30% compared to pre-pandemic levels and our regular club activity nights were back to 5 nights a week 49 weeks a year including swimming and dance.

## STONEHOUSE GANG

### REPORT OF THE TRUSTEES (cont.) FOR THE YEAR ENDED 31 MARCH 2023

#### Review of the Activities of the Gang 2022/23 (cont'd)

Pensioner numbers were also up as their confidence to go out and about returned and our Mums and Toddlers group was well supported. We have also welcomed back Quinton Day Care Centre on a Monday.

Our Duke of Edinburgh award scheme was well subscribed and we are on course to have a bumper pass rate at all levels. We are proud to announce that one of our Gold participants has become a National Ambassador.

Our annual summer trip was to Brixham this year, with a group of 37 young people. For some, it is the only time in the year when they will leave home. They enjoyed fantastic water and land-based activities.

Our Holiday schemes at Easter and Summer holidays were fully attended and we have tried to bring down the cost for parents by spending more time on activities based at our Club premises.

One of our minibuses was written off after a minor bump and we were fortunate to secure an equivalent replacement at no extra cost to the Gang. Our 2 vehicles have been used all the time and our vehicle costs have gone up in part because of more regular checks and maintenance.

Ty Carreg had a busier year but schools and youth groups have been slow to return and we need to do more to encourage them to use what are excellent facilities at a very reasonable price in a superb location. A new Electrical Certification took place at a sizeable cost involving upgrading some items but will last for 5 years. Major maintenance was carried out by our outstanding team of volunteers who managed to complete an amazing 48 different projects over just one of their work weekends.

In November, December, and January we joined the "Warm Places" scheme allowing our clubhouse to be used as a warm meeting place, we are hoping to remain part of this whilst there is a need.

Our annual Honours Night was attended by the Lord Mayor of Birmingham Councillor Maureen Cornish. The official mourning period for the late Queen prevented attendance by the Lord Lieutenant or one of his deputies this year. We had a very successful evening giving awards to over 45 Gang members of all ages.

We are delighted that our Assistant Gang Leader, Claire Tooke, has been able to continue with her degree course at Newman University while still carrying out her duties at the Gang but it has put extra pressure on everyone.

#### Financial Review

Our accounts show a deficit for the year in our Unrestricted Funds of £22,482 compared to a deficit last year of £17,298. While our costs have been kept under tight control income was less than we needed in part due to the 75% reduction in a grant from one of our longstanding supporters. This deficit necessitated a transfer of funds from our 70th Appeal Fund reserves to cover the shortfall in donations.

## STONEHOUSE GANG

### REPORT OF THE TRUSTEES (cont.) FOR THE YEAR ENDED 31 MARCH 2023

#### Financial Review (cont'd)

Income from Ty Carreg and Burnel Road lettings was up by some £5,000 and income from our investments stayed the same but the drop in grants meant overall income was down. Energy costs and vehicle expenses were much higher and salaries were increased but not by as much as general inflation.

It is likely that the Gang will have another deficit in the current year making 3 years in a row. Every effort is being made to secure more funding but it is not easy. Our Endowment investments can give the impression that the Gang has lots of cash available but these investments are there to provide a stable income of some £35,000 pa and are not available to cover the deficits in the Unrestricted fund. Some changes to the staff structure may be needed in 2024 unless more funding is secured.

#### Reserves Policy

Some years ago the Gang raised money in a 70th Year Appeal to provide some reserves that could be used in the short term to cover a shortfall in donations. It is the Trustees policy to add to this fund if possible but also to use it if cash is needed. At the year end the fund was £23,092 but some of that will be needed to support the Gang in the current year.

#### Public Benefit Statement

The Gang is a community based youth club with an admission policy that ensures that it is open to all young people. The objects of the Gang as set out in the Constitution are "...to help and educate boys and girls through their leisure time activities, to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society....".

The Gang's activities are geared to achieving these objects and include playing a fully involved role in the local community from supporting the very young to the most elderly.

#### Statement of the responsibilities of Members of the Council


Charity Law requires members of the Council (in their capacity as Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of The Gang and of its incoming resources and the application of those resources for that year. In preparing those financial statements the Trustees are required to:

- (a) Select suitable accounting policies and apply them consistently
- (b) Make judgements and estimates that are reasonable and prudent
- (c) State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- (d) Act in accordance with the terms of the Constitution of The Gang
- (e) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that

The members of the General Council are responsible for keeping proper accounting records which accurately disclose at any time the financial position of The Gang.

Members of the General Council are also responsible for safeguarding the assets of The Gang and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Trustees on 23 November 2023 and signed on their behalf by:



Mr M Rushbrooke - Chairman

## STONEHOUSE GANG

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STONEHOUSE GANG

#### Respective responsibilities of trustees' and Examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

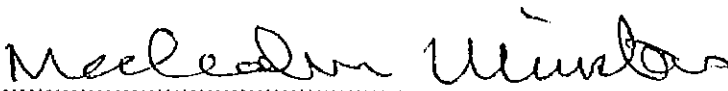
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malcolm Winston

Relevant professional qualification and body:

FCCA - Qualified Accountant

UHY Hacker Young (Birmingham) LLP, Statutory Auditor

9-11 Victoria Street

Birmingham

B1 3ND

23 November 2023

## STONEHOUSE GANG

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted			Total 2023	Total 2022	
		Unrestricted Funds	Restricted Funds	Fixed Asset Funds			Endowed Funds
		£	£	£	£	£	
<b>INCOMING RESOURCES</b>							
Incoming resources from							
Voluntary Income							
Donations & Subscriptions	6	17,734	4,072	-	-	21,806	19,015
Grants	7	27,500	3,000	-	-	30,500	24,908
Activities for generating funds							
Hire Fees		15,928	-	-	-	15,928	11,659
Other Income		13,933	1,765	17,184	-	32,882	15,825
Investment Income	8	35,871	-	-	-	35,871	42,380
<b>TOTAL INCOMING RESOURCES</b>		<b>110,966</b>	<b>8,837</b>	<b>17,184</b>	<b>-</b>	<b>136,987</b>	<b>113,757</b>
<b>RESOURCES EXPENDED</b>							
Charitable Activities							
Wales	10	12,531	-	984	-	13,515	7,160
Birmingham	10	107,805	-	2,969	-	110,774	107,390
Charitable Expenditure		13,542	5,804	-	-	19,346	13,739
Audit fee	11	2,760	-	-	-	2,760	2,520
(Gain)/Loss on disposal	8	-	-	-	3,623	3,623	3,108
<b>TOTAL RESOURCES EXPENDED</b>		<b>136,638</b>	<b>5,804</b>	<b>3,953</b>	<b>3,623</b>	<b>180,018</b>	<b>133,917</b>
<b>NET INCOMING/(OUTGOING)</b>		<b>(25,672)</b>	<b>3,033</b>	<b>13,231</b>	<b>(3,623)</b>	<b>(13,031)</b>	<b>(20,160)</b>
Transfers between funds	5	3,190	-	(3,190)	-	-	-
Other Recognised Gains and Losses							
Investment gains and (losses)	8	-	-	-	(107,178)	(107,178)	22,336
<b>NET MOVEMENT IN FUNDS IN YEAR</b>		<b>(22,482)</b>	<b>3,033</b>	<b>10,041</b>	<b>(110,801)</b>	<b>(120,209)</b>	<b>2,176</b>
Fund Balances brought forward		65,167	58,728	41,536	884,243	1,049,674	1,047,498
Fund Balances carried forward		<b>42,685</b>	<b>61,761</b>	<b>51,577</b>	<b>773,442</b>	<b>929,465</b>	<b>1,049,674</b>

## STONEHOUSE GANG

## BALANCE SHEET AS AT 31 MARCH 2023

	Note	Total 2023 £	Total 2022 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	1	51,577	41,536
Investments - Endowed Funds	2	773,442	884,243
Investments - Restricted Funds	2	23,002	23,002
		<u>848,021</u>	<u>948,781</u>
<b>CURRENT ASSETS</b>			
Debtors	3	6,295	6,028
Cash at Bank and in Hand		80,218	102,890
		<u>86,513</u>	<u>108,918</u>
<b>CURRENT LIABILITIES</b>			
Amounts due within one year	4	5,069	8,025
<b>NET CURRENT ASSETS</b>		<u>81,444</u>	<u>100,893</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>929,465</u>	<u>1,049,674</u>
<b>FUNDS</b>			
Unrestricted Funds	5	42,685	65,167
Restricted Funds	5	61,761	58,728
Restricted Fixed Asset Fund	5	51,577	41,536
Endowed Funds	5	773,442	884,243
		<u>929,465</u>	<u>1,049,674</u>

The financial statements on pages 6 to 12 were approved by the trustees and authorised for issue on 23 November and signed on their behalf by:



.....  
Mr M Rushbrooke  
Chairman

**STONEHOUSE GANG**  
**ACCOUNTING POLICIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Going Concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Grants**

Grants receivable are credited to income in the year to which they relate.

**Investment Income**

Investment income is recorded gross and includes all such income to which The Gang is entitled within the accounting period.

**Depreciation**

Assets are depreciated at a rate calculated to write off their value during their useful life as follows:

- |                               |  |
|-------------------------------|--|
| - Freehold land and buildings | 2 1/2% per annum on a reducing balance |
| - Motor Vehicles              | 25% per annum cost                     |

**Pensions**

Pensions are provided for in the year in which they are paid out. The Gang provides a contributory occupational pension scheme for its Leaders.

**Investments**

Investments listed on a recognised Stock Exchange, including investment and unit trusts, are stated at mid-market value. Net investment gains for the year, both realised and unrealised, are disclosed in the Statement of Financial Activities and adjusted against the specific fund.

**STONEHOUSE GANG**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

1 TANGIBLE FIXED ASSETS	Vehicles	General Council Buildings	Ty Carreg Buildings	Total
	£	£	£	£
<b>COST</b>				
At 1 April 2022	38,749	7,890	74,926	121,565
Additions	13,990	-	-	13,990
Disposals	(16,794)	-	-	(16,794)
At 31 March 2023	<u>35,945</u>	<u>7,890</u>	<u>74,926</u>	<u>118,761</u>
<b>DEPRECIATION</b>				
At 1 April 2022	38,749	5,718	35,558	80,025
Disposals	(16,794)	-	-	(16,794)
Charge for Year	2,915	54	984	3,953
At 31 March 2023	<u>24,870</u>	<u>5,772</u>	<u>36,542</u>	<u>67,184</u>
<b>NET BOOK VALUES</b>				
At 31 March 2023	<u>11,075</u>	<u>2,118</u>	<u>38,384</u>	<u>51,577</u>
At 31 March 2022	-	<u>2,172</u>	<u>39,368</u>	<u>41,540</u>
<b>CAPITAL COMMITMENTS</b>				
			2023	2022
			£	£
Authorized but not contracted for			-	-
<b>2 FIXED ASSET INVESTMENTS</b>				
			Restricted/Other Funds	
			2023	2022
			£	£
Valuation at 1 April			907,246	881,802
Additions			55,960	94,570
Disposals (net of realised gain/losses)			(59,584)	(91,462)
Unrealised gains/(losses) on valuation at 31 March			(107,178)	22,336
Valuation at 31 March			<u>796,444</u>	<u>907,246</u>
The valuation at 31 March comprises:				
Fixed Interest			92,139	181,992
UK equities			471,858	581,930
Alternatives			161,141	24,564
Commercial Property			67,608	115,134
			<u>792,746</u>	<u>903,620</u>
Add: Cash: UK			3,698	3,626
			<u>796,444</u>	<u>907,246</u>
<b>Historical Cost</b>				
The historical cost of the investments at 31 March was			<u>772,453</u>	<u>691,781</u>

**STONEHOUSE GANG**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

		2023	2022
<b>3 DEBTORS</b>		£	£
Prepayments and Accrued Income		6,295	5,983
Other Debtors		-	45
		<u>6,295</u>	<u>6,028</u>
<b>4 CURRENT LIABILITIES</b>			
Amounts due within one year:			
Accruals		3,793	4,742
Other Creditors		416	513
Deferred Income		860	2,770
		<u>5,069</u>	<u>8,025</u>
<b>5 FUNDS</b>			
		<u>Restricted</u>	
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Fixed Asset</u>
	£	£	£
At 1st April 2022	65,167	58,728	41,536
Surplus/(Deficit) for year	(25,672)	3,033	13,231
Transfer between funds	3,190	-	(3,190)
At 31st March 2023	<u>42,685</u>	<u>61,761</u>	<u>51,577</u>
Analysis of Net Assets between funds			
Fixed Assets	-	-	51,577
Net Current Assets	42,685	61,761	-
	<u>42,685</u>	<u>61,761</u>	<u>51,577</u>
			<u>773,442</u>
			<u>773,442</u>
<b>6 DONATIONS &amp; SUBSCRIPTIONS</b>		2023	2022
		£	£
Donations (See Note 12)			
- Unrestricted		16,676	-
- Restricted		4,072	-
- Endowed		-	-
Subscriptions - Unrestricted		1,058	-
		<u>21,806</u>	<u>-</u>
<b>7 GRANTS</b>			
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2023</u>
	£	£	£
Baron Davenport Charity Trust	2,500	-	2,500
Roger and Douglas Turner Trust	12,000	-	12,000
CJRS	-	-	-
Bham CC	-	-	-
Sobell Foundation	3,000	-	3,000
Eveson Trust	10,000	-	10,000
Patrick Trust	-	3,000	3,000
	<u>27,500</u>	<u>3,000</u>	<u>30,500</u>
			<u>24,908</u>

## STONEHOUSE GANG

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023

8 INVESTMENT INCOME	2023		2022	
	Unrestricted Funds	Endowed Funds	Unrestricted Funds	Endowed Funds
	£	£	£	£
Dividends from Investments	35,698	-	36,128	-
Bank and Deposit Interest	173	-	6	-
Gains/(Losses) on Investments				
- Realised	-	(3,623)	-	3,108
- Unrealised	-	(107,178)	-	22,336
	<u>35,871</u>	<u>(110,801)</u>	<u>36,134</u>	<u>25,444</u>

9 STAFF COSTS	2023	2022
	£	£
Wages & Salaries	76,750	74,555
Social Security Costs	1,353	1,847
Pension Costs	3,115	3,032
	<u>81,218</u>	<u>79,434</u>

## b. Key Management Personnel

The key management personnel of the charity comprise the trustees as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charitable company was £nil (2022: £nil).

10 RESOURCES EXPENDED	B'ham	Wales	Total 2023	Total 2022
	£	£	£	£
Staff Costs	81,218	-	81,218	79,434
Rent and Rates	1,295	2,449	3,744	474
Insurances	3,244	-	3,244	3,210
Light and Heat	2,888	4,276	7,164	5,661
Telephones, Postages & Office Expenses	1,295	-	1,295	1,535
Printing, Stationery & Advertising	-	-	-	-
Repairs and Renewals	1,158	5,015	6,173	5,665
Sundry Expenses	536	-	536	209
Bank Charges	311	-	311	116
Motor and Travelling Expenses	9,693	-	9,693	6,699
Programming and Equipment	3,606	-	3,606	3,803
Operating costs and Health and Safety	1,845	791	2,636	2,652
Professional Fees	716	-	716	527
Depreciation - Buildings	54	984	1,038	1,065
Depreciation - Vehicles	2,915	-	2,915	3,499
	<u>110,774</u>	<u>13,515</u>	<u>124,289</u>	<u>114,549</u>

**STONEHOUSE GANG**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
<b>11 Governance Costs</b>		
Audit Fee	2,760	2,520
	2,760	2,520
	2023	2022
	£	£
<b>12 DONATIONS</b>		
Unrestricted donations include:		
BCC	-	2,667
GJW Turner	-	2,500
J Saville	5,000	5,050
Heart of England	-	-
Other	15,748	8,798
	20,748	19,015

**13 TRUSTEES REMUNERATION & EXPENSES**

The trustees did not receive any remuneration nor claim any expenses during the year (2022 - £Nil).

**14 RELATED PARTY TRANSACTIONS**

No related party transactions took place in the period of account.