

STONEHOUSE GANG

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST MARCH 2022**

Charity No. 522888

UHY HACKER YOUNG (BIRMINGHAM) LLP

Birmingham B1 3ND

STONEHOUSE GANG

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STONEHOUSE GANG**LEGAL AND ADMINISTRATIVE INFORMATION
REGISTERED CHARITY NO. 522888****Members of the General Council**

Trevor Franklin (Secretary), Dr Andrew Hardie (elected member), Mark Rushbrooke (Chairman), Ken Shipway (Ty Carreg representative), Nicholas Hall (voluntary staff representative), Lynda Roan (Vice Chairman), Randal Brew (elected member), Les Hemus (elected member), Paul Platnauer (elected member), Laura Reynolds (elected member), Paul White (elected member), Emmon Khatmian (elected member), Danny Kilbride (elected member), Teresa Hall (Stoneage representative), Kerry Brewer (elected member), John Saville (President), Deborah Harvey (Treasurer).

Trustees of the Gang's Freehold Property at Ty Carreg, Ffynnon Glynydd, Glasbury, Hereford HR3 5LU

Trevor Paul Franklin, Paul Leslie White and Maxwell Mark Rushbrooke

Secretary:

Trevor Franklin

Principal Office:

90/92 Burnel Road, Selly Oak, Birmingham B29 5SN

Bankers:

HSBC Bank Plc, PO Box 68, 130 New Street, Birmingham B2 4JU

Independent Examiners:

UHY Hacker Young (Birmingham) LLP, 9 – 11 Vittoria Street, Birmingham, B1 3ND

Investment Advisers:

EFG Harris Allday, Church Mews, Ombersley, Worcester WR9 OEW

STONEHOUSE GANG

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report along with the financial statements of the Charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution and applicable law.

Constitution and Objects

Stonehouse Gang (The Gang) was founded by the late Mr Harry H. Webb and is currently governed by a formal reviewed Constitution which was adopted on 21 September 2006. The Constitution provides that the management of The Gang shall be the sole responsibility of the General Council and accordingly members of the General Council are automatically appointed as Trustees of The Gang under the provisions of the Charities Act 2011.

The objects of The Gang are to operate a voluntary Youth Club with all appropriate resources.

Organisation

The Trustees who have served during the year are set out on page 1. The Constitution provides that members of the Council are divided into two classes.

Ordinary members consisting of:

- (i) A maximum of four representatives of the adult voluntary leaders
- (ii) One representative of the following groups:
 - The Stoneage Group
 - The Ty Carreg Committee
 - The Senior Citizens
- (iii) The President, the Chairman, the Vice-Chairman and the Secretary of The Gang being the Honorary Officers
- (iv) Elected members not exceeding eleven who shall, from time to time, be elected by the General Council.

Properties

The Gang holds two properties, namely a Leasehold Property, 90/92 Burnel Road, Selly Oak, Birmingham B29 5SN, and a Freehold Property, Ty Carreg, Ffyrnon Glynnydd, Glasbury, Hereford HR3 5LU. Both properties are vested in the names of separate Trustees.

The Funds of the Gang

The monies and investments of The Gang represent Endowed, Restricted and Unrestricted funds and the capital and income there from is to be used solely for the objects of The Gang.

Review of the Activities of the Gang 2021/22

After the almost total shutdown of Gang activities in the previous year, the year to March 31 2022 started with a slow return to normality but punctuated by restrictions and then by the return of Covid infections with the Omicron variant. It was certainly not easy. Nevertheless the appetite for Gang activities was better than ever and new faces added to a 25% increase in attendances compared to pre-pandemic. This has been especially noticeable in the first quarter of calendar year 2022 when at last confidence and normality returned. It has made club a very lively place, but we have still had to reinvent ourselves with a lot of the activity programme changing.

STONEHOUSE GANG

REPORT OF THE TRUSTEES (cont.) FOR THE YEAR ENDED 31 MARCH 2022

Review of the Activities of the Gang 2021/22 (cont'd)

One of the highlights of the summer of 2021 was a Gang trip to Brixham in August with a party of over 50. It was a celebration of getting back to normality and our Council agreed to some extra funding to keep the cost down for those less able to pay. It was a fantastic success and a marvellous video was made by Gang members and shown at Honours Night in October.

Honours Night was a great success despite the absence of the Gang Leader, Rob, following a knee replacement. We were delighted to have the company of the Deputy Lord lieutenant and the Lord Mayor of Birmingham and, led by Assistant Leader Claire, we were able to recognise the achievements of our young people and present them with awards and honours.

Silver and Bronze Duke of Edinburgh awards were presented to members on Honours night by the Central Operations Officer of the D of E scheme. We are confident nine of them will go on to achieve Gold awards in the current year which would be a fantastic achievement.

We also were joined by Neil Willcox who presented the awards to the girls who had completed the Willcox challenge by climbing mountains in Wales.

During the year we started 2 new clubs, a roller skating club which happened because 2 of our members wanted to do it and we let them in on a day when there was no activities and it just grew and grew from there. Local people donated roller skates and now we have a very busy club.

The other was an "upcycling" club where we took old furniture and re purposed it for the modern day – there are 2 examples out of the front of the building.

For most of the year we were unable to run our normal swimming club because the swimming baths were closed until early 2022 but are pleased to be offering the chance for young people to learn to swim again.

In February we received a visit, at very short notice, from the Minister of Sport who was in Birmingham and wanted to see a vibrant youth club. He attended a normal club night and was bowled over by the energy and enthusiasm of our young people and posted a lot of photos of his visit on his social media sites. We hope that it will encourage the Government to provide some support for youth clubs in future.

Our pensioners group were reluctant to return until Covid had subsided but at last are returning and although we have sadly lost several members we are trying to build up numbers again and add new activities. Our D of E group, with help from our dance troupe, did a great job of helping to entertain them at their Christmas party, the first time many of them had got together after the pandemic.

Our Play and Stay scheme for mums and toddlers has returned with a steady membership.

Ty Carreg, our residential outdoor activities centre near Glasbury on Wye, was restored to top class condition in May 2021 by a team of our dedicated volunteers and was used during the year but our major bookings from youth and school organisations have suffered because of Covid and we are hoping for much improved use by them next year.

Financial Review

Our financial results for the year show a deficit of £17,298 at operating level in our Unrestricted Funds. Some of our regular grant income was paused during the pandemic and has not fully returned and it has been hard to raise funds.

STONEHOUSE GANG

REPORT OF THE TRUSTEES (cont.) FOR THE YEAR ENDED 31 MARCH 2022

Financial Review (cont'd)

This is a major concern for the future if we are to maintain the current level of Gang activity. Costs were well contained during the year and are kept under tight control. It is essential that we secure more funding going forward if we are to maintain our current levels of activity.

Repairs were kept to a minimum but we did replace heaters in the Main Hall.

We are fortunate to have endowed funds which are fully invested to provide us with a valuable income, around £35,000 pa. The value of the funds can rise and fall with the stock market and during the year increased by £25,444.

Reserves Policy

Some years ago the Gang raised money in a 70th Year Appeal to provide some reserves that could be used in the short term to cover a shortfall in donations. It is the Trustees policy to add to this fund if possible but also to use it if cash is needed. At the year end the fund was £42,989 but some of that will be needed to support the Gang in the current year.

Public Benefit Statement

The Gang is a community based youth club with an admission policy that ensures that it is open to all young people. The objects of the Gang as set out in the Constitution are "...to help and educate boys and girls through their leisure time activities, to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society....".

The Gang's activities are geared to achieving these objects and include playing a fully involved role in the local community from supporting the very young to the most elderly.

Statement of the responsibilities of Members of the Council

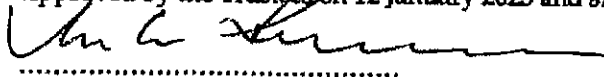
Charity Law requires members of the Council (in their capacity as Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of The Gang and of its incoming resources and the application of those resources for that year. In preparing those financial statements the Trustees are required to:

- (a) Select suitable accounting policies and apply them consistently
- (b) Make judgements and estimates that are reasonable and prudent
- (c) State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- (d) Act in accordance with the terms of the Constitution of The Gang
- (e) Prepare the financial statements on a going concern basis unless it is inappropriate to assume

The members of the General Council are responsible for keeping proper accounting records which accurately disclose at any time the financial position of The Gang.

Members of the General Council are also responsible for safeguarding the assets of The Gang and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Trustees on 12 January 2023 and signed on their behalf by:



.....
Mr M Rushbrooke - Chairman

STONEHOUSE GANG**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STONEHOUSE GANG****Respective responsibilities of trustees' and Examiner**

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

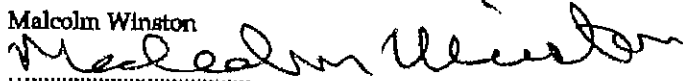
Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Winston



12 January 2023

Relevant professional qualification and body:

FCCA - Qualified Accountant

UHY Hacker Young (Birmingham) LLP, Statutory Auditor

9-11 Vittoria Street

Birmingham

B1 3ND

12 January 2023

STONEHOUSE GANG

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

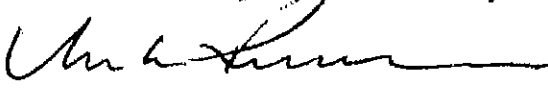
	Note	Restricted			Total 2022	Total 2021
		Unrestricted Funds	Restricted Funds	Fixed Asset Funds		
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated						
Voluntary Income						
Donations & Subscriptions	6	19,015	-	-	-	19,015
Grants	7	24,908	-	-	-	24,908
Activities for generating funds						
Hire Fees		11,659	-	-	-	11,659
Other Income		15,634	191	-	-	15,825
Investment Income	8	36,134	-	-	25,444	61,578
TOTAL INCOMING RESOURCES		107,350	191	-	25,444	132,985
RESOURCES EXPENDED						
Charitable Activities						
Wales	10	6,151	-	1,009	-	7,160
Birmingham	10	103,835	-	3,555	-	107,390
Charitable Expenditure		12,142	1,597	-	-	13,739
Audit fee	11	2,520	-	-	-	2,520
TOTAL RESOURCES EXPENDED		124,648	1,597	4,564	-	130,809
NET INCOMING/(OUTGOING)		(17,298)	(1,406)	(4,564)	25,444	2,176
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS IN YEAR		(17,298)	(1,406)	(4,564)	25,444	2,176
Fund Balances brought forward		82,465	60,134	46,100	858,799	1,047,498
Fund Balances carried forward		65,167	58,728	41,536	884,243	1,049,674

STONEHOUSE GANG

BALANCE SHEET AS AT 31 MARCH 2022

	Note	Total 2022 £	Total 2021 £
FIXED ASSETS			
Tangible Fixed Assets	1	41,536	46,100
Investments - Endowed Funds	2	884,243	858,799
Investments - Restricted Funds	2	23,002	23,002
		<u>948,781</u>	<u>927,901</u>
CURRENT ASSETS			
Debtors	3	6,028	5,386
Cash at Bank and in Hand		102,890	121,292
		<u>108,918</u>	<u>126,678</u>
CURRENT LIABILITIES			
Amounts due within one year	4	8,025	7,081
NET CURRENT ASSETS			
		<u>100,893</u>	<u>119,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,049,674</u>	<u>1,047,498</u>
FUNDS			
Unrestricted Funds	5	65,167	82,465
Restricted Funds	5	58,728	60,134
Restricted Fixed Asset Fund	5	41,536	46,100
Endowed Funds	5	884,243	858,799
		<u>1,049,674</u>	<u>1,047,498</u>

The financial statements on pages 6 to 12 were approved by the trustees and authorised for issue on 12 January 2023 and signed on their behalf by:



.....
Mr M Rushbrooke
Chairman

STONEHOUSE GANG
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2022

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Grants

Grants receivable are credited to income in the year to which they relate.

Investment Income

Investment income is recorded gross and includes all such income to which The Gang is entitled within the accounting period.

Depreciation

Assets are depreciated at a rate calculated to write off their value during their useful life as follows:

- | | |
|-------------------------------|--|
| - Freehold land and buildings | 2 1/2% per annum on a reducing balance |
| - Motor Vehicles | 25% per annum cost |

Pensions

Pensions are provided for in the year in which they are paid out. The Gang provides a contributory occupational pension scheme for its Leaders.

Investments

Investments listed on a recognised Stock Exchange, including investment and unit trusts, are stated at mid-market value. Net investment gains for the year, both realised and unrealised, are disclosed in the Statement of Financial Activities and adjusted against the specific fund.

STONEHOUSE GANG
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 TANGIBLE FIXED ASSETS

	Vehicles £	General Council Buildings £	Ty Carreg Buildings £	Total £
COST				
At 1 April 2021	38,749	7,890	74,926	121,565
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	38,749	7,890	74,926	121,565
DEPRECIATION				
At 1 April 2021	35,251	5,664	34,549	75,464
Disposals	-	-	-	-
Charge for Year	3,498	58	1,009	4,565
At 31 March 2022	38,749	5,722	35,558	80,029
NET BOOK VALUES				
At 31 March 2022	-	2,168	39,368	41,536
At 31 March 2021	3,498	2,226	40,377	46,101

CAPITAL COMMITMENTS

Authorised but not contracted for

2022	2021
£	£
-	-

2 FIXED ASSET INVESTMENTS

	Restricted/Other Funds	
	2022	2021
	£	£
Valuation at 1 April	881,801	691,498
Additions	94,570	106,052
Disposals (net of realised gain/losses)	(91,462)	(86,585)
Unrealised gains/(losses) on valuation at 31 March	22,336	168,836
Valuation at 31 March	907,245	881,801
The valuation at 31 March comprises:		
Fixed Interest	181,991	178,116
UK equities	581,930	591,580
Alternatives	24,564	24,589
Commerical Property	115,134	84,831
	903,619	879,116
Add: Cash: UK	3,626	2,685
	907,245	881,801
Historical Cost		
The historical cost of the investments at 31 March was	691,781	689,187

STONEHOUSE GANG

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

		2022	2021
3 DEBTORS		£	£
Prepayments and Accrued Income		5,983	5,386
Other Debtors		45	-
		6,028	5,386
4 CURRENT LIABILITIES			
Amounts due within one year:			
Accruals		4,742	2,901
Other Creditors		513	780
Deferred Income		2,770	3,400
		8,025	7,081
5 FUNDS			
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Restricted</u>
		<u>Fixed Asset</u>	<u>Endowed</u>
	£	£	£
At 1st April 2021	82,465	60,134	46,100
Surplus/(Deficit) for year	(17,298)	(1,406)	(4,564)
Transfer between funds	-	-	-
	65,167	58,728	41,536
At 31st March 2022			884,243
Analysis of Net Assets between funds			
Fixed Assets	-	23,002	41,536
Net Current Assets	58,079	42,813	-
	58,079	65,815	41,536
			884,243
6 DONATIONS & SUBSCRIPTIONS		2022	2021
		£	£
Donations (See Note 12)			
- Unrestricted		19,015	19,702
- Restricted		-	-
- Endowed		-	-
Subscriptions - Unrestricted		-	28
		19,015	19,730
7 GRANTS		2022	2021
		£	£
Baron Davenport Charity Trust		-	5,000
Roger and Douglas Turner Trust		15,000	15,000
CJRS		1,908	24,666
Bham CC		8,000	21,737
Powys CC		-	45,000
		24,908	111,403

STONEHOUSE GANG

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

8 INVESTMENT INCOME	2022		2021	
	£	£	£	£
		Endowed		Endowed
	Unrestricted	Funds	Unrestricted	Funds
	£	£	£	£
Dividends from Investments	36,128	-	36,349	-
Bank and Deposit Interest	6	-	16	-
Gains/(Losses) on investments				
- Realised	-	3,108	-	21,537
- Unrealised	-	22,336	-	168,766
	36,134	25,444	36,365	190,303

9 STAFF COSTS	2022	2021
Wages & Salaries	74,555	72,096
Social Security Costs	1,847	2,297
Pension Costs	3,032	2,971
	79,434	77,364

b. Key Management Personnel

The key management personnel of the charity comprise the trustees as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charitable company was £nil (2021: £nil).

10 RESOURCES EXPENDED	B'ham	Wales	Total	Total
	£	£	2022	2021
	£	£	£	£
Staff Costs	79,434	-	79,434	77,364
Rent and Rates	1,198	(724)	474	2,204
Insurances	2,140	1,070	3,210	3,079
Light and Heat	4,303	1,358	5,661	3,808
Telephone, Postages & Office Expenses	1,393	142	1,535	1,788
Printing, Stationery & Advertising	-	-	-	520
Repairs and Renewals	2,305	3,360	5,665	4,461
Sundry Expenses	209	-	209	471
Bank Charges	116	-	116	30
Motor and Travelling Expenses	6,699	-	6,699	4,705
Programming and Equipment	3,803	-	3,803	1,476
Operating costs and Health and Safety	1,707	945	2,652	1,291
Professional Fees	527	-	527	378
Depreciation - Buildings	56	1,009	1,065	1,092
Depreciation - Vehicles	3,499	-	3,499	4,199
	107,389	7,160	114,549	106,866

STONEHOUSE GANG

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

	2022	2021
	£	£
11 Governance Costs		
Audit Fee	2,520	2,520
	<u>2,520</u>	<u>2,520</u>

	2022	2021
	£	£
12 DONATIONS		
Unrestricted donations include:		
BCC	2,667	-
GJW Turner	2,500	-
J Saville	5,050	5,000
Heart of England	-	5,200
Other	8,798	9,530
	<u>19,015</u>	<u>19,730</u>

13 TRUSTEES REMUNERATION & EXPENSES

The trustees did not receive any remuneration nor claim any expenses during the year (2021 - £Nil).

14 RELATED PARTY TRANSACTIONS

No related party transactions took place in the period of account.