

**STONEHOUSE GANG**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31ST MARCH 2021**

Charity No. 522888

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**UHY HACKER YOUNG (BIRMINGHAM) LLP**

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Birmingham B1 3ND

# STONEHOUSE GANG

## INDEX

	<b>Page</b>
LEGAL AND ADMINISTRATIVE INFORMATION	1
REPORT OF THE TRUSTEES	2-4
REPORT OF THE INDEPENDENT EXAMINER	5
STATEMENT OF FINANCIAL ACTIVITIES	6
BALANCE SHEET	7
ACCOUNTING POLICIES	8
NOTES TO THE FINANCIAL STATEMENTS	9-12

**STONEHOUSE GANG****LEGAL AND ADMINISTRATIVE INFORMATION  
REGISTERED CHARITY NO. 522888****Members of the General Council**

Trevor Franklin (Secretary), Dr Andrew Hardie (elected member), Veronica Low (senior citizens representative), Mark Rushbrooke (Chairman), Ken Shipway (Ty Carreg representative), Nicholas Hall (voluntary staff representative), Lynda Roan (Vice Chairman), Randal Brew (elected member), Les Hemus (elected member), Paul Platnauer (elected member), Laura Reynolds (elected member), Paul White (elected member), Emmon Khatmian (elected member), Danny Kilbride (elected member), Teresa Hall (Stoneage representative), Nick Shioleftou (elected member), John Saville (President), Deborah Harvey (Treasurer).

**Trustees of the Gang's Freehold Property at Ty Carreg, Ffynnon Glynnydd, Glasbury, Hereford HR3 5LU**

Trevor Paul Franklin, Paul Leslie White and Maxwell Mark Rushbrooke

**Secretary:**

Trevor Franklin

**Principal Office:**

90/92 Burnel Road, Selly Oak, Birmingham B29 5SN

**Bankers:**

HSBC Bank Plc, PO Box 68, 130 New Street, Birmingham B2 4JU

**Independent Examiners:**

UHY Hacker Young (Birmingham) LLP, 9 – 11 Vittoria Street, Birmingham, B1 3ND

**Investment Advisers:**

EFG Harris Allday, Church Mews, Ombersley, Worcester WR9 OEW

## STONEHOUSE GANG

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report along with the financial statements of the Charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution and applicable law.

#### **Constitution and Objects**

Stonehouse Gang (The Gang) was founded by the late Mr Harry H. Webb and is currently governed by a formal reviewed Constitution which was adopted on 21 September 2006. The Constitution provides that the management of The Gang shall be the sole responsibility of the General Council and accordingly members of the General Council are automatically appointed as Trustees of The Gang under the provisions of the Charities Act 2011.

The objects of The Gang are to operate a voluntary Youth Club with all appropriate resources.

#### **Organisation**

The Trustees who have served during the year are set out on page 1. The Constitution provides that members of the Council are divided into two classes.

#### Ordinary members consisting of:

- (i) A maximum of four representatives of the adult voluntary leaders
- (ii) One representative of the following groups:
  - The Stoneage Group
  - The Ty Carreg Committee
  - The Senior Citizens
- (iii) The President, the Chairman, the Vice-Chairman and the Secretary of The Gang being the Honorary Officers
- (iv) Elected members not exceeding eleven who shall, from time to time, be elected by the General Council.

#### **Properties**

The Gang holds two properties, namely a Leasehold Property, 90/92 Burnel Road, Selly Oak, Birmingham B29 5SN, and a Freehold Property, Ty Carreg, Ffynnon Glynydd, Glasbury, Hereford HR3 5LU. Both properties are vested in the names of separate Trustees.

#### **The Funds of the Gang**

The monies and investments of The Gang represent Endowed, Restricted and Unrestricted funds and the capital and income there from is to be used solely for the objects of The Gang.

## STONEHOUSE GANG

### REPORT OF THE TRUSTEES (cont.) FOR THE YEAR ENDED 31 MARCH 2021

#### **Review of the Activities of the Gang 2020/21**

This has probably been the most unusual and the most frustrating year in the Gang's history. The Covid 19 pandemic restrictions limited the Gang's activities to a minimal level for the whole year. The frustrations of trying to discover after every new announcement what were the implications for the club were endless and wearing but we did manage to keep some limited activity from time to time as the rules and guidelines allowed.

When restrictions eased slightly at the end of the summer of 2020 we organised a few outdoor activities and then resumed a few very limited club nights at Burnel Road in September and the start of October before lockdown struck again. This did not stop us however moving online, setting "tiktok" challenges, organising massive scale bike rides around the local area, setting picture challenges and having holiday packs for the young people, which included craft, juggling balls and cooking challenges. It forced us to think outside the box. The autumn lockdown stopped club activities again but we did manage to organise the distribution of a Christmas tea parcel for over 100 local pensioners by our own volunteers and our Santa sleigh made an extended tour of the area, suitable socially distanced, much to the delight of many children.

We still had Duke of Edinburgh young people in Club as they were part of a bubble and they used their time to make sure club was painted and up to a good standard.

Since the easing of Lockdown restrictions in April and May 2021 the Gang has been getting back to a full programme including several new activities. Attendances have been good with a lot of new members.

Following the sad death of our President Alex Patrick in February last year, Council appointed John Saville DL as the Gang's new President at the AGM in December. Sadly we have also lost Von Low who has been a member of our Council for a very long time and a great supporter and enthusiast for the Gang.

#### **Financial Review**

We suffered a complete loss of hire income at Ty Carreg and members subscriptions in Birmingham. This loss has continued into this financial year as we have only been able to reopen Ty Carreg from the beginning of August.

Some of our regular Grant providers and donors decided to postpone grants until the Gang was able to resume normal activities. We were able to use the Government Job Retention Scheme to furlough our staff but we topped up their salary to 100%.

We received substantial Local Authority Grants from Powys County Council to support Ty Carreg and from Birmingham City Council to support the clubhouse at Burnel Road and these are identified separately in the accounts.

During the year we managed to arrange for a new boiler to be fitted at Burnel Road but our incredible volunteer builders and maintenance workers who keep Ty Carreg in great condition were unable to carry out our usual work programme there.

## STONEHOUSE GANG

### REPORT OF THE TRUSTEES (cont.) FOR THE YEAR ENDED 31 MARCH 2021

However a massive work week in May 2021, as soon as restrictions were eased, has brought the centre back up to tip top condition.

The value of the investments held in our Endowment Fund that had dropped dramatically in value at 31 March 2020 recovered completely to end the year at pre-pandemic levels. Our concerns over the possible drop in our income from the Fund proved unfounded and our Investment Managers have done well.

#### Reserves Policy

Some years ago, the Gang raised money in a 70th Year Appeal to provide some reserves that could only be used to cover a short-term fall in donations. It is the Trustees policy to maintain and if possible add to this fund and we were able to add £30,000 to the appeal fund this year making a total of £42,989.

#### Public Benefit Statement

The Gang is a community based youth club with an admission policy that ensures that it is open to all young people. The objects of the Gang as set out in the Constitution are "...to help and educate boys and girls through their leisure time activities, to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society...".

The Gang's activities are geared to achieving these objects and include playing a fully involved role in the local community from supporting the very young to the most elderly.

#### Statement of the responsibilities of Members of the Council

Charity Law requires members of the Council (in their capacity as Trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of The Gang and of its incoming resources and the application of those resources for that year. In preparing those financial statements the Trustees are required to:

- (a) Select suitable accounting policies and apply them consistently
- (b) Make judgements and estimates that are reasonable and prudent
- (c) State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- (d) Act in accordance with the terms of the Constitution of The Gang
- (e) Prepare the financial statements on a going concern basis unless it is inappropriate to assume

The members of the General Council are responsible for keeping proper accounting records which accurately disclose at any time the financial position of The Gang.

Members of the General Council are also responsible for safeguarding the assets of The Gang and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Trustees on 23 November 2021 and signed on their behalf by:

Mr M Rushbrooke  
Chairman



## STONEHOUSE GANG

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STONEHOUSE GANG

#### Respective responsibilities of trustees' and Examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


#### Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Winston



23 November 2021

#### Relevant professional qualification and body:

FCCA - Qualified Accountant

UHY Hacker Young (Birmingham) LLP, Statutory Auditor

9-11 Vittoria Street

Birmingham

B1 3ND

23 November 2021

## STONEHOUSE GANG

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

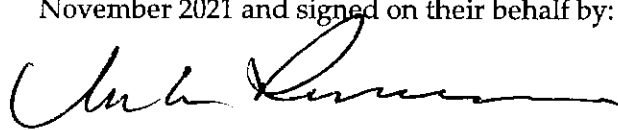
	Note	Restricted			Total 2021 £	Total 2020 £
		Unrestricted Funds £	Restricted Funds £	Fixed Asset Funds £		
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated</b>						
<b>Voluntary Income</b>						
Donations & Subscriptions	6	19,730	-	-	19,730	76,623
Grants	7	111,403	-	-	111,403	10,000
<b>Activities for generating funds</b>						
Hire Fees		1,250	-	-	1,250	10,009
Other Income		4,294	3,790	-	8,084	4,717
<b>Investment Income</b>	8	36,365	-	-	190,303	(77,181)
<b>TOTAL INCOMING RESOURCES</b>		<b>173,042</b>	<b>3,790</b>	<b>-</b>	<b>190,303</b>	<b>24,168</b>
<b>RESOURCES EXPENDED</b>						
<b>Charitable Activities</b>						
Wales	10	6,065	-	1,092	7,157	10,698
Birmingham	10	95,510	-	4,199	99,709	113,773
Charitable Expenditure		2,082	699	-	2,781	18,602
Audit fee	11	2,520	-	-	2,520	2,520
<b>TOTAL RESOURCES EXPENDED</b>		<b>106,177</b>	<b>699</b>	<b>5,291</b>	<b>112,167</b>	<b>145,593</b>
<b>NET INCOMING/(OUTGOING)</b>		<b>66,865</b>	<b>3,091</b>	<b>(5,291)</b>	<b>190,303</b>	<b>(121,425)</b>
Transfers between funds		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS IN YEAR</b>		<b>66,865</b>	<b>3,091</b>	<b>(5,291)</b>	<b>190,303</b>	<b>(121,425)</b>
Fund Balances brought forward		15,600	57,043	51,391	668,496	913,955
<b>FORWARD</b>		<b>82,465</b>	<b>60,134</b>	<b>46,100</b>	<b>858,799</b>	<b>792,530</b>

## STONEHOUSE GANG

## BALANCE SHEET AS AT 31 MARCH 2021

	Note	Total 2021 £	Total 2020 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	1	46,100	51,391
Investments - Endowed Funds	2	858,799	668,496
Investments - Restricted Funds	2	23,002	23,002
		<u>927,901</u>	<u>742,889</u>
<b>CURRENT ASSETS</b>			
Debtors	3	5,386	4,733
Cash at Bank and in Hand		121,292	54,713
		<u>126,678</u>	<u>59,446</u>
<b>CURRENT LIABILITIES</b>			
Amounts due within one year	4	7,081	9,805
<b>NET CURRENT ASSETS</b>			
		<u>119,597</u>	<u>49,641</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,047,498</u>	<u>792,530</u>
<b>FUNDS</b>			
Unrestricted Funds	5	82,465	15,600
Restricted Funds	5	60,134	57,043
Restricted Fixed Asset Fund	5	46,100	51,391
Endowed Funds	5	858,799	668,496
		<u>1,047,498</u>	<u>792,530</u>

The financial statements on pages 6 to 12 were approved by the trustees and authorised for issue on 23 November 2021 and signed on their behalf by:



.....  
Mr M Rushbrooke  
Chairman

**STONEHOUSE GANG**  
**ACCOUNTING POLICIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Going Concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Grants**

Grants receivable are credited to income in the year to which they relate.

**Investment Income**

Investment income is recorded gross and includes all such income to which The Gang is entitled within the accounting period.

**Depreciation**

Assets are depreciated at a rate calculated to write off their value during their useful life as follows:

- |                               |  |
|-------------------------------|--|
| - Freehold land and buildings | 2 1/2% per annum on a reducing balance |
| - Motor Vehicles              | 25% per annum cost                     |

**Pensions**

Pensions are provided for in the year in which they are paid out. The Gang provides a contributory occupational pension scheme for its Leaders.

**Investments**

Investments listed on a recognised Stock Exchange, including investment and unit trusts, are stated at mid-market value. Net investment gains for the year, both realised and unrealised, are disclosed in the Statement of Financial Activities and adjusted against the specific fund.

**STONEHOUSE GANG**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1 TANGIBLE FIXED ASSETS**

	Vehicles £	General Council Buildings £	Ty Carreg Buildings £	Total £
<b>COST</b>				
At 1 April 2020	38,749	7,890	74,926	121,565
Additions	-	-	-	-
Disposals	-	-	-	-
<b>At 31 March 2021</b>	<b>38,749</b>	<b>7,890</b>	<b>74,926</b>	<b>121,565</b>
<b>DEPRECIATION</b>				
At 1 April 2020	31,053	5,607	33,514	70,174
Disposals	-	-	-	-
Charge for Year	4,199	57	1,035	5,291
<b>At 31 March 2021</b>	<b>35,252</b>	<b>5,664</b>	<b>34,549</b>	<b>75,465</b>
<b>NET BOOK VALUES</b>				
At 31 March 2021	<b>3,497</b>	<b>2,226</b>	<b>40,377</b>	<b>46,100</b>
At 31 March 2020	<b>7,696</b>	<b>2,283</b>	<b>41,412</b>	<b>51,391</b>

**CAPITAL COMMITMENTS**

Authorised but not Contracted for

2021	2020
£	£

-	-
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**2 FIXED ASSET INVESTMENTS**

	Restricted/Other Funds	
	2021	2020
	£	£
Valuation at 1 April	691,498	802,926
Additions	108,052	199,276
Disposals (net of realised gain/losses)	(86,585)	(197,742)
Unrealised gains/(losses) on valuation at 31 March	168,836	(112,962)
<b>Valuation at 31 March</b>	<b>881,801</b>	<b>691,498</b>
The valuation at 31 March comprises:		
Fixed interest	178,116	157,596
UK equities	591,580	417,780
Alternatives	24,589	20,700
Commerical Property	84,831	92,762
	879,116	688,838
Add: Cash: UK	2,685	2,660
	<b>881,801</b>	<b>691,498</b>
<b>Historical Cost</b>		
The historical cost of the investments at 31 March was	<b>689,187</b>	<b>636,848</b>

## STONEHOUSE GANG

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021

			2021	2020
<b>3 DEBTORS</b>			£	£
Prepayments and Accrued Income			5,386	4,733
			<u>5,386</u>	<u>4,733</u>
<b>4 CURRENT LIABILITIES</b>				
Amounts due within one year:				
Accruals			2,901	5,625
Other Creditors			780	780
Deferred Income			3,400	3,400
			<u>7,081</u>	<u>9,805</u>
<b>5 FUNDS</b>				
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Restricted</u>	<u>Endowed</u>
	£	£	£	£
At 1st April 2020	15,600	57,043	51,391	668,496
Surplus/(Deficit) for year	66,865	3,091	(5,291)	190,303
Transfer between funds	-	-	-	-
At 31st March 2021	<u>82,465</u>	<u>60,134</u>	<u>46,100</u>	<u>858,799</u>
Analysis of Net Assets between funds				
Fixed Assets	-	23,002	46,100	858,799
Net Current Assets	82,465	37,132	-	-
	<u>82,465</u>	<u>60,134</u>	<u>46,100</u>	<u>858,799</u>
<b>6 DONATIONS &amp; SUBSCRIPTIONS</b>			2021	2020
Donations (See Note 12)			£	£
- Unrestricted			19,702	61,832
- Restricted				7,905
- Endowed				-
Subscriptions - Unrestricted			28	6,886
			<u>19,730</u>	<u>76,623</u>
<b>7 GRANTS</b>			2021	2020
Baron Davenport Charity Trust			£	£
Roger and Douglas Turner Trust			5,000	10,000
CJRS			15,000	-
Bham CC			24,666	-
Powys CC			21,737	-
			45,000	-
			<u>111,403</u>	<u>10,000</u>

## STONEHOUSE GANG

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021

8 INVESTMENT INCOME	2021		2020	
	£	£	£	£
	Unrestricted	Endowed Funds	Unrestricted	Endowed Funds
	£	£	£	£
Dividends from Investments	36,349	-	34,186	-
Bank and Deposit Interest	16	-	61	-
Gains/(Losses) on investments				
- Realised	-	21,537	-	1,118
- Unrealised	-	168,766	-	(112,546)
	<b>36,365</b>	<b>190,303</b>	<b>34,247</b>	<b>(111,428)</b>

9 STAFF COSTS	2021	2020
Wages & Salaries	72,096	72,294
Social Security Costs	2,297	2,629
Pension Costs	2,971	3,159
	<b>77,364</b>	<b>78,082</b>

**b. Key Management Personnel**

The key management personnel of the charity comprise the trustees as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charitable company was £nil (2020: £nil).

10 RESOURCES EXPENDED			Total	Total
	B'ham	Wales	2021	2020
	£	£	£	£
Staff Costs	77,364	-	77,364	78,082
Rent and Rates	674	1,530	2,204	3,710
Insurances	2,053	1,026	3,079	2,956
Light and Heat	2,126	1,682	3,808	7,637
Telephone, Postages & Office Expenses	1,102	686	1,788	2,159
Printing, Stationery & Advertising	520	-	520	200
Repairs and Renewals	3,936	525	4,461	5,539
Sundry Expenses	471	-	471	143
Bank Charges	30	-	30	47
Motor and Travelling Expenses	4,705	-	4,705	9,097
Programming and Equipment	1,476	-	1,476	5,700
Operating costs and Health and Safety	618	673	1,291	2,368
Professional Fees	378	-	378	1,513
Depreciation - Buildings	57	1,035	1,092	1,121
Depreciation - Vehicles	4,199	-	4,199	4,199
	<b>99,709</b>	<b>7,157</b>	<b>106,866</b>	<b>124,471</b>

**STONEHOUSE GANG**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
<b>11 Governance Costs</b>		
Audit Fee	2,520	2,520
	<u>2,520</u>	<u>2,520</u>

	2021	2020
	£	£
<b>12 DONATIONS</b>		
Restricted donations include:		
Alex Patrick	-	5,000
Other	-	2,905
	<u>-</u>	<u>7,905</u>
Unrestricted donations include:		
National Express	-	5,000
Peter Kershaw Trust	-	5,000
B&M	-	20,000
J Saville	5,000	-
Heart of England	5,200	-
Other	9,530	31,832
	<u>19,730</u>	<u>61,832</u>

**13 TRUSTEES REMUNERATION & EXPENSES**

The trustees did not receive any remuneration nor claim any expenses during the year (2020 - £Nil).

**14 RELATED PARTY TRANSACTIONS**

No related party transactions took place in the period of account.