

**St Martin's Youth Centre**  
**(Registered Charity, number 522878)**  
**Annual Report & Financial Statements**  
**for the year ended 31 March 2024**

<b>Page</b>	<b>Contents</b>
2 - 7	Trustees' annual report
8	Independent examiner's report
9	Receipts and payments statement
10	Statement of assets and liabilities
11 - 17	Notes to the accounts

**St Martin's Youth Centre  
Trustees' annual report  
for the year ended 31 March 2024**

Registered office: St Martin's Youth Centre  
Gooch Street  
Highgate  
Birmingham B5 7HE

Charity number: 522878

Trustees

The Revd. Jeremy Allcock	Chair
B K C Cameron BEM	Vice Chair
M Trumper	Honorary Secretary
T Lewis	Member
P Wright	Member
R Jones	Member

Associates

R Ingram	Associate
R Smiglarksy	Associate

Bank: The Bank of Scotland  
Commercial Banking  
PO Box 1000  
BX2 1LB

Pro-Bono Solicitors: Gowling WLG  
Two Snowhill  
Birmingham, B4 6WR

Independent Examiner: M Montague, MAAT, BA (Hons Accounting & Finance), ACIE  
Affiliate  
Poachers Cottage  
Badsey,  
Evesham. WR11 7EU

**St Martin's Youth Centre  
Trustees' annual report (continued)  
for the year ended 31 March 2024**

The Trustees present their report and the financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with charity's constitution

**PUBLIC BENEFIT**

In shaping our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**OBJECTIVES AND ACTIVITIES**

**a. Principal Objective**

The objects of the centre are taken from the Constitution, clause 2 and are as follows: "The aim of the Youth Centre is to help and educate girls and boys through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved."

In setting objectives, the Trustees give careful consideration to the Charity Commission's general guidance on public benefit and in particular, to its supplementary guidance on advancing education and widening access within its area of operation.

**b. Priorities for the Year 2023-2024 and how were these achieved?**

1. Our intention to raise funds towards a sports worker and female worker has not as yet been achieved. However, there is the possibility that a sum of money will be donated for the sports worker post to cover several years.
2. As was stated last year we are still having problems with the drop in sessions in the evenings. It should be noted that safety is a major concern for parents because crime is at a high level in Highgate and they fear for the safety for the children coming out at night during the dark winter evenings. Furthermore, many are finding more and more homework is being asked of them and they consider that a Friday night when they do not have homework would be a great opportunity for them to relax and enjoy themselves. We are therefore considering dropping one of the evening sessions and replacing it with a Friday 'chill out' night.
3. With Tolaya one of our part time youth workers, leaving us to have a baby, we endeavoured to replace her and advertised the position. Unfortunately, nobody suitable applied and as a result this is ongoing. Once someone is in post, we shall review the prospects of a more 'girl friendly' programme.
4. The Saturday Coffee Morning is yet to start and is planned for January 2025. A number of the older members aged 18-25 have offered to volunteer their time and run this event.

**St Martin's Youth Centre  
Trustees' annual report (continued)  
for the year ended 31 March 2024**

5. With regards to activities which may assist with future employment we have been consulting with the young people regarding their particular needs. These discussions have been very fruitful and we are considering laying on a special course for those aged 18-25 in the new year.
6. We have been successful in raising some funds for core costs. With regards to increasing salaries, we will increase the basic salary and review all other salaries in the coming year.

We have had reports on the condition of the sports area and now need to focus our energy on raising appropriate funds.

7. A couple of older members (18-25 years) have volunteered their time to help with activities alongside our youth workers.
8. The website lead for this project visited us twice in the last year and was very pleased with the contributions made by our young people. They were very enthusiastic and knowledgeable. It is due to be finished by February 2025.

**c) Priorities for the coming year:**

1. To raise sufficient funds to employ a team leader, an administrator, a full time sports worker, and a female youth worker with a focus on working with the young girls.
2. Specific sessions/ activities for those aged 18-25 with a focus on employability skills etc.
3. The website project will be ongoing and additions will be made throughout the year with the support of the young people.
4. Review and update our policies & procedures.
5. To recruit more volunteers offering a variety of skills.
6. Recruit new Trustees from the community.
7. To continue to develop relationships within the community via the Highgate Steering Group and the Hippodrome.
8. To continue to raise funds for the upkeep and maintenance of the building.
9. To start a Homework club three evenings a week. We have the funds for this and it should be possible to recruit the necessary staff by April 2025.
10. To commence the Coffee Morning club.

**St Martin's Youth Centre  
Trustees' annual report (continued)  
for the year ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Trust Deed & Constitution**

The principal objects of the centre are taken from the Constitution, clause 2 and are as follows: "The aim of the Youth Centre is to help and educate girls and boys through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved."

**b. Method of Appointment or Election of Committee**

Individuals are invited to apply to be Trustees. They are asked to complete a form stating their skills and some personal information. The candidates are invited to a full Trustees meeting and to present their case. Successful applicants are invited to join, at which point they are requested to undergo an Enhanced DBS Check. Additionally, a copy of the Trust Deed is supplied as well as a brochure on the Roles and Responsibilities of Trustees, as issued by the Charity Commission. Individuals also undergo an induction which entails meeting staff and familiarising themselves with the building and services offered at the youth centre.

**c. Organisational Structure and Decision Making**

The Trustees meet on a quarterly basis to set budgets, review finances and make all policy decisions. Sub-committees are constituted as required by the business.

**d. Risk Management**

The Management Committee take the responsibility of risk management as part of their role, very seriously. The Committee receives regular reports at its meetings and examines and reviews these in detail, including any steps taken to mitigate the effects of these risks.

**e. Financial Review**

The Management Committee confirm that the financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice. Income has decreased to £46,445 (£82,996, 2023) Expenditure has increase to £77,741, (£62,884, 2023) The unrestricted funds are £19,652, (£17,579, 2023)

***The current year under review:***

We continue to provide drop in sessions and as last year, numbers fluctuate due to homework constraints and security of individuals travelling to and from the centre.

**St Martin's Youth Centre  
Trustees' annual report (continued)  
for the year ended 31 March 2024**

Our two part time youth workers funded for three years by Children in Need, continued for the 2<sup>nd</sup> year of a three year grant, developing various aspects of our work. They were able to develop and update some of our centres data collection and procedures, provide activity programmes for all school holidays (much appreciated) and take part in projects with other organisations working in the Highgate area.

Fundraising has continued and we are particularly appreciative of our good relationships with many of our local charities who have supported us for many years, generously.

As part of our widening horizons programme we ran a consultation asking the young people for their preferences. The unanimous opinion was that they prefer active activities rather than visits to place of interest etc, which resembled school. All physical events attract a 'full house' as do visits to the theatre and cinema.

***The future outlook:***

As always, the future is dependent on funding and will once more be prioritised with a push to get a funding forum together to raise more funds.

For the forthcoming year we wish to maintain and increase numbers attending.

There will be further collaboration with the Home in Highgate project and the Birmingham Hippodrome. We are now an established 'neighbour' of the Hippodrome and they offer us many opportunities to attend their various events and functions. In addition, they have visited and will continue to visit our young people in the centre to talk with them about future programmes.

It is envisaged there will be a new Trustee joining the Management Committee with a special emphasis on renovating the building with a view to making the centre more energy efficient.

We will also endeavour to recruit Trustees from within the local community and this will include some parents.

**f. Trustees responsibilities in relation to the financial statements**

The Trustees are responsible for preparing a Trustees Annual Report and Financial Statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**St Martin's Youth Centre  
Trustees' annual report (continued)  
for the year ended 31 March 2024**


The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity, for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Management Committee and signed on its behalf by:



Signed

Dated \_\_\_\_\_

Revd. Jeremy Allcock

Chair - Management Committee

**Independent examiner's report to the trustees of  
St Martin's Youth Centre  
for the year ended 31 March 2024**

I report on the accounts of the charity, which are set out on pages 9 to 17.

**Respective responsibilities  
of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's  
statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- (1) Which gives me reasonable cause to believe that in any material respect of the requirements:
  - To keep accounting records in accordance with Section 130 of the 2011 Act; and
  - Have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M Montague*

Signed

Date 24<sup>th</sup> January 2025

Mairead Montague, MAAT BA (Hons), ACIE Affiliate

**St Martin's Youth Centre**  
**Statement of receipts and payments**  
**for the year ended 31 March 2024**

<b>Receipts</b>	<b>Note</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Receipts and endowments from:						
Donations, grants and legacies	2	19,634	17,583	-	37,217	75,119
Charitable activities	2	9,111	-	-	9,111	7,760
Investments	2	117	-	-	117	117
Other						
<b>Total</b>		<b>28,862</b>	<b>17,583</b>	<b>-</b>	<b>46,445</b>	<b>82,996</b>
<b>Payments</b>						
Expenditure on:						
Raising funds						
Charitable activities						
Charitable activities	3	38,722	39,016	-	77,738	62,884
Other					-	-
<b>Total</b>		<b>38,722</b>	<b>39,016</b>	<b>-</b>	<b>77,738</b>	<b>62,884</b>
Net income/(expenditure)		(9,860)	(21,433)	-	(31,293)	20,112
investments		-	-	-	-	-
Net income/(expenditure)		(9,860)	(21,433)	-	(31,293)	20,112
Extraordinary items						
Transfers between funds		11,933	(11,933)	-	-	-
Other recognised gains/(losses):						
		-	-	-	-	-
<b>Net of receipts/(payments)</b>		<b>2,073</b>	<b>(33,366)</b>	<b>-</b>	<b>(31,293)</b>	<b>20,112</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		17,579	68,211	-	85,790	65,678
<b>Total funds carried forward</b>	<b>6</b>	<b>19,652</b>	<b>34,845</b>	<b>-</b>	<b>54,497</b>	<b>85,790</b>

**St Martin's Youth Centre**  
**Statement of assets and liabilities**  
**at 31 March 2024**

2023			2024	2024	2024	2024
£	Cash assets	Note	Unrestricted £	Restricted £	Endowment £	Total £
85,634	Bank accounts		10,789	43,333	-	54,122
156	Cash in hand		376	-	-	376
<u>85,790</u>			<u>11,165</u>	<u>43,333</u>	<u>-</u>	<u>54,498</u>
	<b>Other monetary assets</b>					
6,001	Debtors	4	995	-	-	995
-	Prepayments		-	-	-	-
<u>6,001</u>			<u>995</u>	<u>-</u>	<u>-</u>	<u>995</u>
	<b>Investment assets</b>					
4,011	Investments - expendable endowment		-	-	4,379	4,379
<u>4,011</u>			<u>-</u>	<u>-</u>	<u>4,379</u>	<u>4,379</u>
	<b>Assets retained for the charity's own use</b>					
1604	Sports & gym equipment		747	-	-	747
-	Computers, laptops, multimedia & (IT)		1,520	-	-	1,520
<u>1,604</u>			<u>2,267</u>	<u>-</u>	<u>-</u>	<u>2,267</u>
	<b>Liabilities</b>					
4,847	Creditors : Short Term	5	2,779	-	-	2,779
-	Receipts in advance		-	-	-	-
395	Accountancy fee	5	395	-	-	395
-	Taxation		-	-	-	-
-	Other		-	-	-	-
<u>5,242</u>			<u>3,174</u>	<u>-</u>	<u>-</u>	<u>3,174</u>

*CCLA Charities Investment Fund, Market Value as at 31st March 2024*

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

Signed   
 Revd. Jeremy Allcock  
 Chair - Management Committee

Dated \_\_\_\_\_

**St Martin's Youth Centre**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**1. Accounting policies**

**a. Basis of the preparation of the accounts**

**Receipts & payments accounts**

Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

**b. Funds Structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or Constitution.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

**c. Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**d. Charitable activities**

The expenditure on charitable activities include governance costs and as shown in note 3.

**e. Realised gains and losses**

All gains and losses are taken to the statement of financial activities as they arise.

**Glossary of terms**

**Restricted funds:** These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.

**Advance receipts:** These are amounts received by the charity in the accounting period, for use in a future period.

**Creditors:** These are amounts owed by the charity, but not paid during the accounting period.

**Debtors:** These are amounts owed to the charity, but not received in the accounting period.

**Prepayments:** These are services that the charity has paid for in advance, but not used during the accounting period.

**St Martin's Youth Centre**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**2. Analysis of income**

	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
<b>Receipts</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Total</b>
<b>Income and endowments from:</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grants</b>	11,200	17,583		28,783	65,716
<b>Donations and legacies</b>	8,434	-		8,434	9,403
	<b>19,634</b>	<b>17,583</b>		<b>37,217</b>	<b>75,119</b>
<b>Charitable activities</b>					
Room Hire	9,111	-		9,111	7,639
Other trading activities	-	-		-	
Other	-	-		-	121
<b>Charitable activities</b>	<b>9,111</b>	<b>-</b>	<b>-</b>	<b>9,111</b>	<b>7,760</b>
<b>Investments</b>	<b>117</b>			<b>117</b>	<b>117</b>
<b>Total</b>	<b>28,862</b>	<b>17,583</b>	<b>-</b>	<b>46,444</b>	<b>82,996</b>

**St Martin's Youth Centre**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**Analysis of income (continued)**

<b>Grants &amp; Trusts</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Baron Davenport	-	-	-	-	1,500
Birmingham City Council	-	-	-	-	4,000
Blue Coat School	-	-	-	-	16,400
Charles Brotherton	200	-	-	200	200
Children in Need	-	7,583	-	7,583	31,716
Deritend Chapel Trust	3,000	-	-	3,000	4,600
Grimmitt Trust	4,000	-	-	4,000	3,000
Lord Austin	-	-	-	-	1,300
Turner Trust	4,000	-	-	4,000	3,000
National Lottery	-	10,000	-	10,000	-
Donations	8,434	-	-	8,434	9,403
	-	-	-	-	-
<b>Total</b>	<b>19,634</b>	<b>17,583</b>	<b>-</b>	<b>37,217</b>	<b>75,119</b>

**St Martin's Youth Centre**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**3. Analysis of expenditure**

Resources expended	2024	2024	2024	2024	2023
Payments	Unrestricted	Restricted	Endowment	Total	Total
	£	£	£	£	£
<b>Charitable activities</b>					
Payroll Costs	9,686	30,092		39,778	32,635
Building Costs	7,368	-		7,368	7,650
Utilities Cost	15,798	-		15,798	10,515
Telephone Costs	1,183	-		1,183	1,194
Computer Costs	-	2,280		2,280	-
Office Costs	4,291	301		4,592	2,770
Finance Costs	-	-		-	480
Activity Costs	-	6,344		6,344	7,090
Governance	395	-		395	395
	38,722	39,016	-	77,738	62,730
<b>Total</b>	<b>38,722</b>	<b>39,016</b>	-	<b>77,738</b>	<b>62,730</b>

**4. Debtors**

	This year	Last year
	£	£
Halow	325	250
P Barnes	128	80
Anchor Church	23	-
R.I.S.E.	-	28
J Solas	-	130
Sports Mania	450	-
HMRC Gift Aid	70	5,513
	<b>995</b>	<b>- 6,001</b>

**St Martin's Youth Centre**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**5. Creditors**

	This year £	Last year £
British Gas	401	1,464
Examination	395	395
BT	100	86
Gazprom	1,983	2,945
Payroll Services	100	150
Waterplus	143	57
BCC	-	100
Pension	52	46
	<u>3,174</u>	<u>5,242</u>

**6. Movements in funds**

	Opening balance	Incoming (Resources resources expended)	Net	Transfers	Closing balance
<b>Unrestricted</b>					
<i>General</i>	17,579	28,862	(38,722)	(9,860)	11,933
	<u>17,579</u>	<u>28,862</u>	<u>(38,722)</u>	<u>(9,860)</u>	<u>11,933</u>
<b>Restricted</b>					
<i>CIN</i>	22,231	7,583	(25,212)	(17,629)	(3,603)
<i>Deritend Chapel Trust - Activities &amp; Special Event/Visit</i>	4,461	-	(107)	(107)	-
<i>Grantham Yorke</i>	5,220	-	-	-	-
<i>William Dudley Trust</i>	578	-	-	-	-
<i>Bite Size Pieces</i>	800	-	-	-	-
<i>Co-op Community Fund</i>	2,599	-	-	-	(2,599)
<i>Eveson Charitable Trust</i>	2,500	-	-	-	-
<i>Hedley Foundation</i>	3,000	-	-	-	-
<i>Lord Austin Trust</i>	1,276	-	-	-	-
<i>David Wilson - Barratt Housing</i>	460	-	-	-	-
<i>Heritage Lottery Fund</i>	4,091	-	-	-	(4,091)
<i>P &amp; J Cadman</i>	3,036	-	(3,036)	(3,036)	-
<i>Wooliscroft (donation)</i>	1,000	-	-	-	-
<i>The Archer Trust</i>	3,000	-	-	-	-
<i>Baron Davenport - Chill out Friday</i>	1,500	-	-	-	-
<i>Blue Coat School - Activities</i>	10,059	-	(5,090)	(5,090)	(1,640)
<i>Deritend Chapel Trust - IT</i>	2,400	-	(2,280)	(2,280)	-
<i>National Lottery</i>	-	10,000	(3,292)	6,708	-
	<u>68,211</u>	<u>17,583</u>	<u>(39,016)</u>	<u>(21,433)</u>	<u>(11,933)</u>
	-	-	-	-	-
<b>TOTAL</b>	<u>85,790</u>	<u>46,445</u>	<u>(77,738)</u>	<u>(31,293)</u>	<u>-</u>
	-	-	-	-	<u>54,497</u>

**St Martin's Youth Centre**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**7. Funding purposes**

<b>Fund names</b>	<b>Type</b>	<b>Purpose and Restrictions</b>
General	Unrestricted	General funds used to support the charity
Diocesan fund	Endowment	COIF charitable funds account
Baron Davenport	Restricted	Support towards the afterschool activities
Bite Size Pieces	Restricted	To fund camping activities
Blue Coat School	Restricted	Funds toward childrens activities
Children in Need	Restricted	To fund salary costs, volunteer and small items of equipment
Deritend Chapel Trust - IT	Restricted	Funds towards computers
Co-operative Community Fund	Restricted	Funds towards support worker & related activities
David Wilson - Barratt Housing	Restricted	Costs of roof repairs
Deritend Chapel Trust	Restricted	To fund summer activities and special event/visit
Eveson Charitable Trust	Restricted	Funds towards homework worker
Grantham Yorke Trust	Restricted	Refurbishment of the sports area on the roof of the centre
Hedley Foundation	Restricted	Camping weekend
Lord Austin	Restricted	Support towards the coffee club
Sheldon Trust	Restricted	Funds towards support worker
William Dudley Trust	Restricted	Towards the cost of kitchen equipment
Wooliscroft (donation)	Restricted	Towards activities chosen by the young people
National Lottery	Restricted	Funding to support salary costs
Archer Trust	Restricted	Homework Club

**8. Staff costs and numbers**

	<b>This year</b>	<b>Last year</b>
	<b>£</b>	<b>£</b>
Salaries and wages	39,777	32,864
Social security costs	-	-
Pension costs (defined contribution scheme)	271	68
Other employee benefits	-	-
<b>Total staff costs</b>	<b><u>40,048</u></b>	<b><u>32,932</u></b>

No employee received emoluments of more than £60,000.

The average number of employees during the year was 1.7 FTE, 2023 (1.7 FTE)

**St Martin's Youth Centre**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**9. Trustees' remuneration, benefits and expenses**

No expenses, other remuneration or benefits were received in this period.

**10. Related party transactions**

There were no related party transactions for the year (2024).