

**GEORGE CADBURY FOR PUBLIC PARK
REPORT AND FINANCIAL STATEMENTS**

31 MARCH 2023

Registered charity number: 522859

George Cadbury for Public Park

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George Cadbury for Public Park

Report of the Trustees for the Year Ended 31 March 2023

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes thereto and comply with the charity's trust deed and applicable law.

Reference and administrative information

Name of charity: George Cadbury for Public Park

Registered charity number: 522859

Address for correspondence: City Operations Directorate
Birmingham City Council
PO Box 16306
B2 2XR

Trustee: Birmingham City Council

Independent Examiner: Mr Jason Seagrave FCCA
1 Poplars Court
Lenton Lane
Nottingham
NG7 2RR

Bank: Barclays Bank Plc
15 Colmore Row
Birmingham
B3 2BH

George Cadbury for Public Park

Report of the Trustees for the Year Ended 31 March 2023

(cont'd)

Structure, Governance and Management

Governing document

The Trust was established by a Trust Deed dated 5 February 1923. It is a registered charity, with charity number 522859.

The Trustee is Birmingham City Council.

Recruitment and appointment of trustees

The trustees, who served during the year, and since the year end, are set out in the reference and administration details on page 2.

Trustee Meetings

Day to day management decisions are made by Trusts and Charities Committee, which is made up of eight Council Members. Three members acting as Trustees are necessary to form a quorum. Issues are decided by a simple majority of those present and voting, provided at least two Trustees vote in favour of the resolution. Decisions, such as disposals are made by Full Council sitting separately as Corporate Trustee.

Objectives and Activities

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charitable company and in planning any future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives set.

The objectives of the Charity are to provide public spaces for amateur sport and healthful recreation, benefiting the inhabitants of the City of Birmingham.

These spaces are managed by Birmingham City Council on behalf of the Charity, with the aim of promoting amateur sport and recreational activities. They are currently accessible to the general public

Public Benefit

The Trustees confirm that in the exercise of their powers as a charity trustee, they have had due regard to the published guidance from the Charity Commission on the operation of the public benefit requirement.

George Cadbury for Public Park

Report of the Trustees for the Year Ended 31 March 2023

(cont'd)

Achievements and Performance

Total unrestricted incoming resources for the year were £72,622 (2022: £66,904). Charitable expenditure amounted to £72,622 (2022: £66,904).

Financial Review

Unrestricted income for the period amounted to £72,622 (2022: £66,904) and the principal funding sources were from Birmingham City Council of £72,341 (2022: £65,773) and other income of £281 (2022: £1,131).

Unrestricted expenditure totalled £72,622 (2022: £66,904) and comprised supplies and services of £72,622 (2022: £66,904).

Reserves and Risk Management

The charity lacks sufficient funds to maintain the public spaces and keep the area in good state; it seeks regular income from Birmingham City Council. Consequently, any deficit made is covered by the City Council.

Risk Management

The Trustees keep under review the major strategic and operational risks which the charity faces and are satisfied that systems have been established in order to minimise the possible effects of such risks on the charity.

George Cadbury for Public Park

Report of the Trustees for the Year Ended 31 March 2023

(cont'd)

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, Financial Reporting Standard (FRS 102) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Trustee: Councillor Phil Davis (Chair of the Trusts and Charities Committee)

Date: 12 May 2025

George Cadbury for Public Park

Independent Examiner's Report to the Trustees of George Cadbury for Public Park

I report to the Trustees on my examination of the accounts of the above charity (“the Trust”) for the year ended 31 March 2023. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity’s Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Seagrave FCCA

Seagrave French LLP
1 Poplars Court
Lenton Lane
Nottingham
NG7 2RR

Date: 12 May 2025

George Cadbury for Public Park

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming resources					
Other Income	2	281	-	281	1,131
Birmingham City Council	2	72,341	-	72,341	65,773
Total incoming resources		72,622	-	72,622	66,904
Resources expended					
Charitable activities	3	72,622	-	72,622	66,904
Total resources expended		72,622	-	72,622	66,904
Net incoming resources before transfers		-	-	-	-
Transfer					
Gross transfers between funds		-	-	-	-
Net incoming resources before other recognised gains and losses		-	-	-	-
Other recognised gains/losses		-	-	-	-
Net movement in funds		-	-	-	-
Reconciliation of funds					
Balance of funds brought forward at 1 April		-	-	-	-
Balance of funds carried forward at 31 March		-	-	-	-

George Cadbury for Public Park

Balance Sheet as at 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed assets					
Land and Buildings		-	-	-	-
		-	-	-	-
Current assets					
Debtors: Amounts falling due within one year		-	-	-	-
Creditors: Amounts falling due within one year		-	-	-	-
Net current assets		-	-	-	-
Net assets		-	-	-	-
Funds					
Permanent Funds	5	-	-	-	-
Unrestricted Funds	5	-	-	-	-
Total Funds		-	-	-	-

Approved by the Trustees and signed on their behalf by:



Trustee: Councillor Phil Davis (Chair of the Trusts and Charities Committee)

Date: 12 May 2025

George Cadbury for Public Park

Notes forming part of the Financial Statements for the year ending 31 March 2023

1. Principal Accounting Policies

a) Accounting Convention

The accounts (financial statements) have been prepared, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared on a going concern basis, under the historic cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling, which is the functional currency of the charity.

The significant accounting policies applied in the presentation of these financial statements, are set out below. These policies have been consistently applied to all years presented, unless otherwise stated. The charity has taken advantage, of the option provided in the Statement of Recommended Practice, to use headings in the Statement of Financial Activities, that are applicable to their specific activity, rather than reporting on an activity basis

b) Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with accuracy.

c) Expenditure

Expenses are charged in the financial statements in the year to which the liability relates.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of the activities and services for its beneficiaries. It includes, both costs that can be allocated directly to such activities and those costs of an indirect nature, necessary to support them.

d) Fund Accounting

Details and the nature of each fund are set below:

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Restricted Funds represent those assets that must be held permanently by the charity.

George Cadbury for Public Park

Notes forming part of the Financial Statements for the year ending 31 March 2023 (cont'd)

2. Incoming Resources

	2023 £	2022 £
Other Income	281	1,131
Birmingham City Council Funding	72,341	65,773
	<u>72,622</u>	<u>66,904</u>

3. Resources Expended

	2023 £	2022 £
Supplies and Services	72,622	66,904
External Review Costs	-	-
Financial services provided by BCC	-	-
	<u>72,622</u>	<u>66,904</u>

4. Remuneration and Expenses

None of the Trustees receive remuneration or other benefits from the Charity or reimbursement for any expenses incurred on behalf of the Charity, (2022: £Nil).

5. Reserves

	At 1 April 2022 £	Incoming Resources £	Outgoing Resources £	Revaluation £	At 31 March 2023 £
Unrestricted reserves	-	72,622	(72,622)	-	-
Restricted reserves	-	-	-	-	-
Funds	-	<u>72,622</u>	<u>(72,622)</u>	-	-

George Cadbury for Public Park

Notes forming part of the Financial Statements for the year ending 31 March 2023 (cont'd)

6. Related Party Transactions

Birmingham City Council ("the Council") acts as the sole Trustee of the Charity. The Council undertakes the day-to-day management and maintenance of the public park spaces on behalf of the Charity. No financial payment is made by the Charity to the Council for these services. The services provided by the Council are treated as a donation in kind and are recognised within incoming resources and charitable expenditure in the Statement of Financial Activities, where the value can be reasonably ascertained.

During the year ended 31 March 2023:

The Council provided support services to the Charity to the value of £72,341 (2022: £65,773) without charge.

The Charity thereby received in-kind funding of £72,341 (2022: £65,773) directly from the Council towards its charitable activities.

The Trustees are satisfied that all related party transactions have been disclosed appropriately.