

**BAGGERIDGE SOCIAL WELFARE CENTRE
(REGISTERED CHARITY NUMBER 522808)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

BAGGERIDGE SOCIAL WELFARE CENTRE

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FOR THE YEAR ENDED 31 JANUARY 2021**

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BAGGERIDGE SOCIAL WELFARE CENTRE

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021**

TRUSTEES :	J E Elgerton R C Baker D Branwood Mrs A Millward D Stanley
REGISTERED OFFICE:	1 The Straits Gornal Dudley West Midlands DY3 3AA
REGISTERED NUMBER:	522808
INDEPENDENT EXAMINER:	Sarah Edwards FCCA SJE Accounting Services Ltd Warren Cottage Worcester Road Pattingham West Midlands WV6 7EG
BANKERS	Barclays Bank Plc High Street Dudley West Midlands DY1 1PP

BAGGERIDGE SOCIAL WELFARE CENTRE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JANUARY 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 January 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

Constitution and Objectives

The charity is constituted by a scheme dated 2 March 1970 and was registered on the same day under the number 522808.

Its objectives are to provide and maintain a social welfare centre and recreation ground for the benefit of the inhabitants of Sedgley and the surrounding neighbourhoods, particularly (but not exclusively) those who are member of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The Charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Baggeridge Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try to ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are notified to their nominating body being either Trade Union or members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity had net incoming resources of £20,668 for the year compared to the previous year when net outgoing resources were £41,330. The connected trading company made a transfer of its profits to the charity under gift aid of £nil.

Review of Activities

Achievements and Performance

The centre continues its upward trend with the bar area now being completed to a high standard. It is hoped that during the forthcoming year the lounge area will be completely refurbished together with a new heating and air conditioning system. Thank you to the steward and all of the staff and also the committee and trustees for their continued support.

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2021**

**Review of Activities Continued
Recreation and Leisure**

The last year has been a difficult period for the club and we are pleased that we have been able to get to the point where we have successfully reopened again. Many pubs and clubs across the country have closed for good over the last 12 months, but Baggeridge has stayed open and remains on a reasonably stable financial footing. It is credit to the President, Trustees and Committee that the financial management of the club over recent years has been strong enough for us to weather the storm of the forced closure of the club due to COVID restrictions. In this section we would normally report notable achievements and milestones linked to the many leisure facilities and activities that we provide. Unfortunately due to COVID restrictions, leisure and social activities have been limited. Despite this membership numbers have remained high and we look forward to reporting next year on a range of activities and events. We would also like to place on record our thanks to the Steward and staff who have stayed with us over the last 12 months and helped us to manage the club in a COVID-safe way when we have been open.

Investment Policy

There is no specific policy in place as such but the trustees have taken the sensible approach and placed the bulk of the charity's liquid assets in interest bearing accounts. This will provide a small amount of income for the charity in the form of interest but means that the funds are readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of the individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

BAGGERIDGE SOCIAL WELFARE CENTRE

INDEPENDENT EXAMINERS' REPORT

I report on the accounts of the Baggeridge Social Welfare Centre (Charity number 522808) for the year ended 31 January 2021 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

14/06/2021

.....
S Edwards FCCA
SJE Accounting Services Ltd
Warren Cottage
Worcester Road
Pattingham
West Midlands
WV6 7EG

.....
Date

BAGGERIDGE SOCIAL WELFARE CENTRE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2021**

	<u>Unrestricted Funds</u>		<u>Variation</u>
	<u>2021</u>	<u>2020</u>	<u>Increase/ (Decrease)</u>
	<u>£</u>	<u>£</u>	
<u>Incoming Resources</u>			
Donations, hall letting and miscellaneous income	1,551	7,643	-6,092
Grant income	36,357	-	36,357
Subscriptions	1,628	1,229	399
Occupational licence	18,333	20,000	-1667
Bingo , raffles and snooker	870	4,103	-3,233
Bowls income	1,292	3,416	-2,124
Interest received	47	686	-639
Mast Rental	8,489	7,074	1,415
Dividend Received	-	8	-8
Gift Aid transfer from Baggeridge Social Club Limited	-	3,019	-3,019
	<u>68,567</u>	<u>47,178</u>	<u>21,389</u>
<u>Resources Expended</u>			
Entertainment	1,944	16,684	-14,740
Licences	441	-	
Rates	4,985	8,903	-3,918
Insurance	3,901	4,263	-362
Light and heat	5,180	14,959	-9,779
Repairs and maintenance	11,368	15,722	-4,354
Printing, postage , stationery and adverts	102	932	-830
Telephone	708	572	136
Accountancy	1,725	1,705	20
Bowls expenses	4,953	6,510	-1,557
Cleaning	1,704	4,485	-2,781
Advertising	-	1,687	-1,687
General expenses	56	828	-772
Depreciation	10,708	10,904	-196
Bank interest and charges	124	354	-230
	<u>47,899</u>	<u>88,508</u>	<u>-41,050</u>
PROFIT/(LOSS)FOR THE YEAR	20,668	(41,330)	
Funds balance brought forward	148,770	190,100	
Total funds at 31 January 2021	<u>169,438</u>	<u>148,770</u>	

The notes attached form part of these financial statements

BAGGERIDGE SOCIAL WELFARE CENTRE

**BALANCE SHEET
AS AT 31 JANUARY 2021**

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		105,346		116,053
Fixed asset investments	5		<u>344</u>		<u>344</u>
			105,690		116,397
CURRENT ASSETS					
Debtors and prepayments	6	20,616		2,340	
Cash at bank and in hand		<u>55,640</u>		<u>60,421</u>	
		76,256		62,761	
LESS: CURRENT LIABILITIES					
Amounts falling due within one year	7		<u>(12,508)</u>		<u>(30,388)</u>
NET CURRENT ASSETS/ (LIABILITIES)			<u>63,748</u>		<u>32,373</u>
TOTAL NET ASSETS			<u><u>169,438</u></u>		<u><u>148,770</u></u>
Represented by:					
FUNDS					
Unrestricted funds			<u><u>169,438</u></u>		<u><u>148,770</u></u>

Approved by the trustees and signed on their behalf by:

.....
Signed - Trustee

.....
Print name - Trustee

.....
Date

BAGGERIDGE SOCIAL WELFARE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charities ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

Reconciliation with previous General Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Incoming recognition

Income is recognised once the charity has entitlement to income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates:

Improvements to buildings	-	Straight line over 10 years
Fixtures, fittings and equipment	-	20% reducing balance

2. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporations Taxes Act 188. Accordingly there is no taxation charge in these accounts.

3. TRUSTEE'S REMUNERATION

No trustees received any remuneration or reimbursement of expenses in the year (2020: Nil)

BAGGERIDGE SOCIAL WELFARE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

4. TANGIBLE FIXED ASSETS

	Freehold Land & Building £	Improve- ments to Buildings £	Fixtures , Fittings & Equipment £	Total £
COST				
At 1 February 2020	59,249	99,230	45,681	204,160
Additions	-	-	-	-
At 31 January 2021	<u>59,249</u>	<u>99,230</u>	<u>45,681</u>	<u>204,160</u>
DEPRECIATION				
At 1 February 2020	-	46,348	41,759	88,107
Charge for year	-	9,923	784	10,707
At 31 January 2021	<u>-</u>	<u>56,271</u>	<u>42,543</u>	<u>98,814</u>
NET BOOK VALUE				
At 31 January 2021	<u>59,249</u>	<u>42,959</u>	<u>3,138</u>	<u>105,346</u>
At 31 January 2020	<u>59,249</u>	<u>38,320</u>	<u>8,561</u>	<u>116,053</u>

5. FIXED ASSET UINVESTMENTS

	<u>2021</u> £	<u>2020</u> £
Cost or Realisable Value	<u>344</u>	<u>344</u>

6. DEBTORS

Prepayments and Other debtors	1,295	2,340
Amount due from Baggeridge Social Club Ltd	19,321	-
	<u>20,616</u>	<u>2,340</u>

7. CREDITORS - Amounts falling due within one year

Purchase Ledger Control	4,070	1944
Amount due to Baggeridge Social Club Ltd		19589
Overdrawn bank account	-	307
VAT	2,897	1613
Accruals and deferred income	5,541	6885
Stewards bond	-	-
	<u>12,508</u>	<u>30,338</u>