

Whittington Village Hall Committee
Accounting Statements
For The Year Ended 31 December 2020

Income and Expenditure account

	2020	2019
	£	£
Income		
Lettings	6413	26272
Rental Income	4250	8133
Fund Raising and Donations	0	960
Grants received	21400	0
Bank Interest	379	391
Total Income for the period	<u>32442</u>	<u>35756</u>
Expenditure		
Rates, Water & Insurance	390	3551
Heat & Light	609	1298
Repairs & Renewals (net of grants)	19050	10742
Stationery & Sundries	108	194
Licences	1076	946
Caretaking & Cleaning	5187	7057
Key Holder	0	480
Trustees' Expenses	480	480
Computer and telephone	561	1035
Advertising	0	0
Bad debts	346	143
Depreciation	3104	3657
Total Expenditure for the period	<u>30911</u>	<u>29583</u>
Surplus of Income over Expenditure	<u><u>1531</u></u>	<u><u>6173</u></u>

Whittington Village Hall Committee
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Balance sheet as at 31st December 2020

	2020	2019
	£	£
Fixed Assets		
Village Hall at Cost less Depreciation	1	1
Improvements net of Grants and Depreciation	12379	14563
Fixtures and Fittings net of Grants and Depreciation	5220	6139
Total Fixed Assets	<u>17600</u>	<u>20703</u>
Current Assets		
Debtors	3055	6924
Current account	25425	13562
Deposit account	10041	10031
National Savings	51572	51203
Cash in hand	10	67
	<u>90103</u>	<u>81787</u>
Less : Current Liabilities		
Creditors	-145	-851
Advance bookings	-853	-2091
Refundable cautionary fees	-375	-750
Pandemic provision	-6000	
Current Assets less Liabilities	<u>82730</u>	<u>78095</u>
Total Assets less Liabilities	<u>100330</u>	<u>98798</u>
Represented by :		
Capital Account		
As at 1st January 2019	98799	92625
Surplus of Income over Expenditure	1531	6173
	<u>100330</u>	<u>98798</u>

Notes

Basis of Accounting

These accounts have been prepared in accordance with the Financial Reporting Standards for Smaller Entities and the Charities SORP. There have been no changes in the basis of accounting during the period.

Covid-19 Pandemic

Grants of £27,600 have been received from Staffordshire County Council during the year. These are to mitigate the income losses suffered by the Village Hall as a result of being closed for most of the year.

As the lockdown has continued into 2021 and the Hall remains closed, the Committee have decided to defer £6,000 of these grants to 2021/22, which is held as a provision in Current Liabilities.